

## MENA Markets Daily Report

April 2, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	6,236.52	(0.7%)	(4.6%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	424.69	(0.6%)	(3.2%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KAMCO TRW Index	▼	2,692.62	(0.5%)	(2.3%)	(1.9%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	8,903.49	0.4%	6.8%	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,531.78	0.5%	(6.4%)	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,495.51	0.6%	(0.7%)	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	11,531.01	(1.5%)	(6.1%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,426.59	(1.6%)	0.0%	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▲	6,240.46	0.0%	(1.6%)	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▼	9,099.33	(0.4%)	1.9%	31.6%
Tunisia ..... 11	Jordan	ASE Index	▼	2,133.97	(0.1%)	(1.5%)	4.8%
Lebanon ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,164.66	0.0%	6.6%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,315.37	0.0%	4.4%	16.2%
Syria ..... 14	Morocco	MASI	▼	10,182.06	(0.9%)	5.8%	5.6%
	Syria	DSE Weighted Index	▲	1,246.58	0.0%	(1.9%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,810.29	1.7%	18.3%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	910.41	3.4%	15.1%	(45.2%)
	India	SENSEX	▲	28,260.14	1.1%	2.8%	29.9%
	Brazil	BOVESPA Stock Index	▲	52,321.76	2.3%	4.6%	(2.9%)
	Mexico	BOLSA Index	▲	44,202.94	1.1%	2.5%	1.0%
	Korea	KOSPI Index	▼	2,028.45	(0.6%)	6.0%	(4.8%)
	Taiwan	TAIEX Index	▼	9,507.66	(0.8%)	3.1%	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,738.15	(0.2%)	1.7%	2.9%
	Asia	MSCI Asia Pacific	▼	145.98	(0.2%)	5.9%	(2.5%)
	Europe	DJ Stoxx 600	▲	398.52	0.3%	16.3%	4.4%
	Europe	FTSEurofirst 300	▲	1,589.87	0.3%	16.2%	4.0%
	Emerging Markets	MSCI EM Index	▲	982.93	0.9%	2.8%	(4.6%)
	U.S.A	S&P 500	▼	2,059.69	(0.4%)	0.0%	11.4%
	U.S.A	DJIA	▼	17,698.18	(0.4%)	(0.7%)	7.5%
	U.S.A	NASDAQ Composite	▼	4,880.23	(0.4%)	3.0%	13.4%
	UK	FTSE 100	▲	6,809.50	0.5%	3.7%	(2.7%)
	Germany	DAX	▲	12,001.38	0.3%	22.4%	2.7%
	Japan	NIKKEI 225	▼	19,034.84	(0.9%)	11.2%	7.1%
	Hong Kong	HANG SENG INDEX	▲	25,082.75	0.7%	6.9%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	51.06	(0.8%)	(1.8%)	(49.6%)
	Oil	Brent	▲	57.10	3.6%	(6.0%)	(45.6%)
	Oil	Kuwait	▲	51.71	5.5%	(1.8%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.61	(1.3%)	(10.6%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,206.55	1.9%	1.3%	(1.4%)

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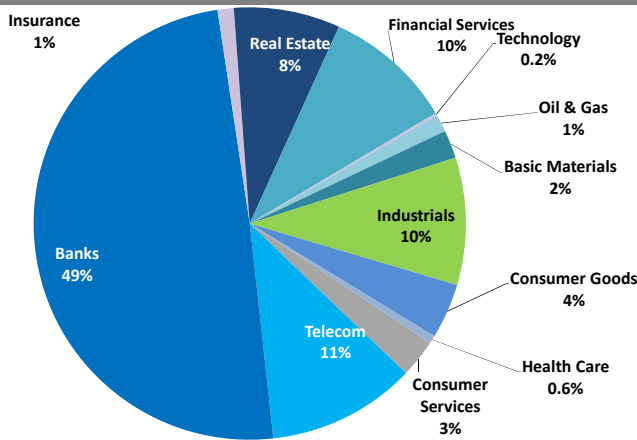
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KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

### Sector Weight by Market Cap



### Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,082.2	16.8	9.4%
2- Kuwait Finance House	3,144.9	26.9	6.6%
3- Zain	2,031.1	9.6	13.2%
4- Ahli United Bank - Bahrain	1,412.0	10.9	13.9%
5- Kuwait Food Co. (Americana)	1,101.5	19.6	15.9%
6- Kuwait Projects Co.	928.4	20.3	8.9%
7- Commercial Bank of Kuwait	889.5	21.6	7.1%
8- Burgan Bank	888.1	17.3	9.3%
9- Agility	877.1	17.7	5.6%
10- Boubyan Bank	866.6	35.6	8.5%
<b>Total</b>	<b>16,221</b>	<b>16.73</b>	<b>9.6%</b>

\*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.030	0.002	7.3%
Injazat Real Estate Development Co.	0.075	0.005	7.1%
Al-Madina for Finance & Investment Co.	0.036	0.002	5.9%
Heavy Engineering Ind. & Shipbuilding Co.	0.132	0.006	4.8%
Kuwait Finance & Investment Co.	0.057	0.002	3.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
ALSAFAT Energy Holding Co.	0.018	(0.003)	(12.2%)
Kuwait Real Estate Holding Co.	0.023	(0.003)	(9.8%)
National Cleaning Co.	0.053	(0.005)	(8.6%)
Hayat Communications Co.	0.057	(0.005)	(8.1%)
Gulf Insurance Group	0.590	(0.050)	(7.8%)

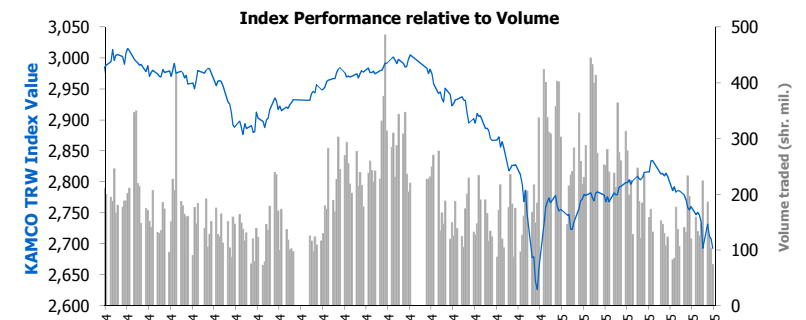
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al-Madina for Finance & Investment Co.	0.036	0.002	5,833,372
Gulf Finance House	0.016	0.000	5,407,700
National Bank of Kuwait	0.810	0.010	4,573,793
Investors Holding Group Co.	0.028	(0.002)	4,543,950
National Ranges Co. (MAYADEEN)	0.026	(0.002)	3,832,472

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
<b>Kuwaiti Stock Exchange</b>	<b>28,747.1</b>	<b>(0.6%)</b>	<b>1.1%</b>	<b>(3.2%)</b>
Oil & Gas	369.4	(0.2%)	(0.2%)	(5.6%)
Basic Materials	607.9	(0.4%)	(0.4%)	(6.4%)
Industrials	2,736.2	(0.8%)	(0.8%)	0.3%
Consumer Goods	1,188.3	1.5%	1.5%	(2.4%)
Health Care	172.7	0.0%	0.0%	(6.0%)
Consumer Services	811.4	(0.4%)	(0.4%)	4.4%
Telecommunications	3,196.2	(0.8%)	(0.8%)	(4.5%)
Banks	14,184.5	(0.5%)	3.0%	(2.8%)
Insurance	349.9	(2.6%)	(2.6%)	(1.9%)
Real Estate	2,289.7	(1.2%)	(1.2%)	(4.3%)
Financial Services	2,786.3	(0.8%)	(0.9%)	(7.5%)
Technology	54.5	(0.8%)	(0.8%)	(3.2%)

Market Breadth	21	60	112
Benchmark Return	Closing Value	DTD Chg	MTD Chg
KAMCO TRWI	2,692.62	(14.8)	(0.5%)
KSE Price Index	6,236.52	(45.9)	(0.7%)
KSE Weighted Index	424.69	(2.5)	(0.6%)
Kuwait 15 Index	1,020.04	(1.4)	(0.1%)
Market Cap (KWD Mn)	28,747	(166.8)	(0.6%)



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	#N/A	(28.9)	(28.0%)	208.6	294.8
Value Traded (KWD Mn)	#N/A	(7.9)	(44.0%)	21.9	32.3
No. of Trades	#N/A	(672.0)	(20.4%)	5,088	5,923

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.1%	6.3%	6.0%	7.0%	7.7%
KSE Price Index	10.4%	11.1%	10.2%	9.9%	9.8%
KSE Weighted Index	10.5%	9.2%	8.8%	10.0%	10.8%

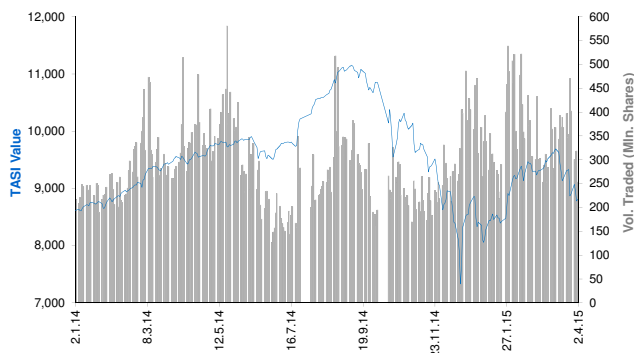
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.810	0.010	3,658,505
Kuwait Finance House	0.660	(0.010)	618,860
ZAİN	0.470	(0.005)	498,938
Kuwait Projects Co. (Holding)	0.630	(0.010)	400,536
Boubyan Bank	0.420	0.005	279,208

## Saudi Tadawul Daily Report

April 2, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	242,310	10.3	11.0%
2- Saudi Telecom	127,320	11.6	18.1%
3- National Commercial Bank	122,900	14.2	18.4%
4- Al-Rajhi Bank	93,291	13.6	16.3%
5- Kingdom Holding Co.	73,784	NM	2.7%
6- Saudi Electricity Co.	72,582	20.1	6.1%
7- Jabal Omar Development Company	72,075	NM	NM
8- Saudi Arabia Fertilizers Co.	61,508	19.4	40.4%
9- AL-Marai Co.	52,368	31.3	14.4%
10- Samba Financial Group	51,660	10.3	12.9%

Subtotal	969,799	15.10	12.3%
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\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Arabia Ins. Cooperative Co.	18.75	10.0%	4,688
National Petrochemical Co.	23.71	7.1%	21,830
National Agriculture Marketing Co.	86.71	4.9%	82,193
AXA Cooperative Insurance Co.	20.06	4.6%	52,102
Takween Advanced Industries	65.20	3.8%	48,621

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Eastern Province Cement Co.	51.78	(6.1%)	20,548
Amana Cooperative Insurance	13.97	(5.0%)	39,167
Saudi International Petrochemical Co.	27.36	(4.6%)	14,845
Aldrees Petroleum & Transport Co.	58.40	(2.9%)	28,950
Dallah Healthcare Holding Co.	117.43	(2.9%)	28,128

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	8.55	(0.8%)	44,989
Alinma Bank	22.00	0.0%	25,794
Al Jouf Cement Co.	15.56	2.4%	22,045
Knowledge Economic City	22.56	(1.3%)	8,298
Emaar The Economic City	13.04	(1.1%)	7,969

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,924,496	0.4%	17.1	1.9	3.1%
Banks & Financial	544,872	0.7%	13.1	1.9	1.8%
Petrochemical Industries	427,964	0.5%	12.4	1.3	5.5%
Cement	88,565	(0.3%)	14.3	2.8	6.2%
Retail	89,769	(0.6%)	32.7	6.4	1.6%
Energy & Utilities	74,901	(0.3%)	19.9	1.2	4.1%
Agric. & Food Ind.	124,029	0.2%	25.0	4.2	2.0%
Telecom	163,990	1.1%	19.8	1.9	5.0%
Insurance	48,695	0.1%	56.9	2.4	0.1%
Multi-Inv.	81,031	(1.7%)	71.0	2.1	2.5%
Indust. Inv.	70,994	1.2%	24.4	1.6	1.3%
Bldg. & Const.	27,903	0.2%	42.8	2.4	2.4%
Real Estate Dev.	130,141	0.7%	46.2	2.4	0.7%
Transport	20,079	0.4%	23.6	1.9	2.3%
Media & Publishing	3,802	0.8%	NM	1.5	0.0%
Hotel & Tourism	27,760	(0.3%)	19.4	5.1	2.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,812.35	33.5	0.4%	0.4%	5.7%
Market Cap (SAR Mn)	1,924,496	7,602.0	0.4%	0.4%	6.0%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	17.1%	15.9%	16.9%	16.6%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	254	(65)	(20.4%)	351	270
Value Traded (SAR Mn)	6,351	(1,775)	(21.8%)	9,024	7,381
No. of Trades	124,196	(42,193)	(25.4%)	153,021	122,558

Market Breadth	▲ 90 ▼ 67 = 10
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi United Cooperative Ins. Co.	20.83	1,770	74,252	132.2%
The Co for Cooperative Ins.	86.54	4,692	63,985	73.5%
Saudi Fransi Cooperative Ins. Co.	55.05	2,077	43,299	57.6%
Wataniya Insurance Co.	97.34	2,049	23,910	54.8%
Al-Babtain Power & Telecom. Co.	42.03	1,356	37,140	54.2%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	15.47	8,998	451,773	(29.2%)
Aljazira Takaful Taawuni Co.	53.75	3,863	65,449	(16.9%)
SABB	33.29	1,079	22,987	(14.4%)
Savola Group	68.35	2,500	33,166	(13.6%)
Al-Etihad Etisalat Co.	38.19	24,558	610,203	(13.3%)

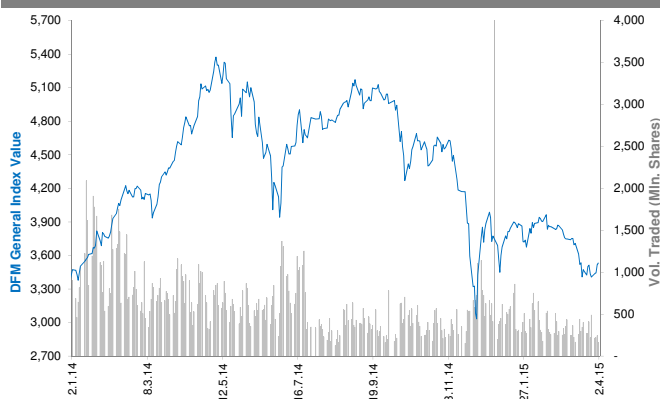
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.55	38,240	4,011,180	4.3%
Alinma Bank	22.00	51,633	2,325,776	8.6%
Saudi Kayan	10.81	16,236	1,280,830	(1.4%)
ZAIN KSA	10.73	10,148	1,252,509	(10.3%)
Saudi Arabian Mining Co.	38.48	31,462	820,160	26.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

April 2, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	51,354	10.0	11.0%
2- EMAAR Properties	47,541	12.9	11.2%
3- EMAAR MALLS GROUP	38,522	28.5	9.8%
4- Dubai Islamic Bank	24,632	9.3	17.1%
5- Emirates Integrated Telecom. (DU)	22,400	10.6	26.9%
6- Mashreq Bank	18,598	7.7	14.9%
7- Commercial Bank of Dubai	15,322	11.5	15.4%
8- Dubai Financial Market	12,080	15.9	9.0%
9- DAMAC Properties Dubai	10,400	3.2	71.6%
10- Dubai Investment	9,207	6.9	13.3%
<b>Subtotal</b>	<b>265,169</b>	<b>10.76</b>	<b>14.1%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai Parks And Resorts	0.930	8.6%	41,658,682
Al Salam Group Holding	0.849	7.2%	144,472
Dubai Islamic Ins.& Reins Co.(AMAN)	0.648	5.5%	650,793
Ajman Bank	2.210	3.8%	1,482,586
Drake and Scull International	0.685	2.2%	1,864,179

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al Salam Bank - Sudan	1.830	(4.2%)	73,834
Aramex	3.350	(3.2%)	124,828
Marka	1.270	(1.6%)	38,100
Takaful Emarat	1.330	(1.5%)	58,209
Gulf General Investment Co.	0.625	(1.3%)	1,689,390

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Dubai Parks And Resorts	0.930	8.6%	46,074
Gulf Finance House	0.198	0.0%	17,097
Dubai Investment	2.410	0.4%	15,805
Islamic Arab Insurance Co.	0.490	0.0%	13,083
Dubai Financial Market	1.510	0.0%	9,427

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Dubai Financial Market</b>	<b>332,903</b>	<b>0.5%</b>	<b>11.4</b>	<b>1.3</b>	<b>2.2%</b>
<b>Banking</b>	<b>122,087</b>	<b>0.2%</b>	<b>10.0</b>	<b>1.2</b>	<b>2.6%</b>
<b>Consumer Staples</b>	<b>9,144</b>	<b>5.3%</b>	<b>NM</b>	<b>1.2</b>	<b>0.6%</b>
<b>Investment &amp; Financial</b>	<b>24,323</b>	<b>0.2%</b>	<b>12.6</b>	<b>1.0</b>	<b>2.7%</b>
<b>Insurance</b>	<b>5,987</b>	<b>0.1%</b>	<b>7.0</b>	<b>0.6</b>	<b>2.3%</b>
<b>Industrial</b>	<b>4,290</b>	<b>0.0%</b>	<b>18.5</b>	<b>0.5</b>	<b>2.1%</b>
<b>Real Estate &amp; Construction</b>	<b>115,765</b>	<b>0.9%</b>	<b>NM</b>	<b>1.6</b>	<b>0.8%</b>
<b>Telecommunication</b>	<b>22,657</b>	<b>(0.0%)</b>	<b>11.2</b>	<b>2.6</b>	<b>6.3%</b>
<b>Transportation</b>	<b>25,895</b>	<b>(0.8%)</b>	<b>17.0</b>	<b>1.4</b>	<b>3.4%</b>
<b>Services</b>	<b>2,753</b>	<b>0.6%</b>	<b>2.2</b>	<b>0.6</b>	<b>1.2%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

<b>Market Breadth</b>	<b>18</b>	<b>9</b>	<b>=</b>	<b>33</b>
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>DFM General Index</b>	<b>3,531.78</b>	<b>17.38</b>	<b>0.5%</b>	<b>0.5%</b>	<b>(6.4%)</b>
<b>Market Cap (AED Mn)</b>	<b>332,903</b>	<b>1,750</b>	<b>0.5%</b>	<b>0.5%</b>	<b>(0.7%)</b>

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>DFM General Index</b>	<b>36.2%</b>	<b>30.7%</b>	<b>27.2%</b>	<b>25.4%</b>	<b>24.6%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume (Mn Shares)</b>	<b>164</b>	<b>(76.8)</b>	<b>(31.8%)</b>	<b>377</b>	<b>938</b>
<b>Value Traded (AED Mn)</b>	<b>254</b>	<b>(218.1)</b>	<b>(46.2%)</b>	<b>601</b>	<b>1,774</b>
<b>No. of Trades</b>	<b>2,900</b>	<b>(1,822)</b>	<b>(38.6%)</b>	<b>6,309</b>	<b>10,620</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
<b>Takaful Emarat</b>	<b>1.330</b>	<b>133,725</b>	<b>112,297</b>	<b>66.3%</b>
<b>Gulfa Mineral Water &amp; Processing Industrie</b>	<b>3.320</b>	<b>55</b>	<b>18.26</b>	<b>31.7%</b>
<b>Dubai Parks And Resorts</b>	<b>0.930</b>	<b>1,090,370</b>	<b>1,377,985.57</b>	<b>27.4%</b>
<b>United Kaipara Dairies Co.</b>	<b>650.000</b>	<b>4</b>	<b>0.007</b>	<b>25.0%</b>
<b>Al Salam Group Holding</b>	<b>0.849</b>	<b>28,011</b>	<b>35,879</b>	<b>24.9%</b>

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
<b>Int'l Financial Advisors Co.</b>	<b>0.430</b>	<b>2,059</b>	<b>3,994</b>	<b>(49.4%)</b>
<b>Gulf Navigation Holding</b>	<b>0.220</b>	<b>118,737</b>	<b>348,450</b>	<b>(43.9%)</b>
<b>Gulf Finance House</b>	<b>0.198</b>	<b>2,107,542</b>	<b>7,331,317</b>	<b>(33.8%)</b>
<b>Deyaar Development</b>	<b>0.621</b>	<b>1,388,479</b>	<b>1,736,113</b>	<b>(26.9%)</b>
<b>DAMAC Properties Dubai</b>	<b>2.080</b>	<b>3,484,696</b>	<b>1,334,685</b>	<b>(25.4%)</b>

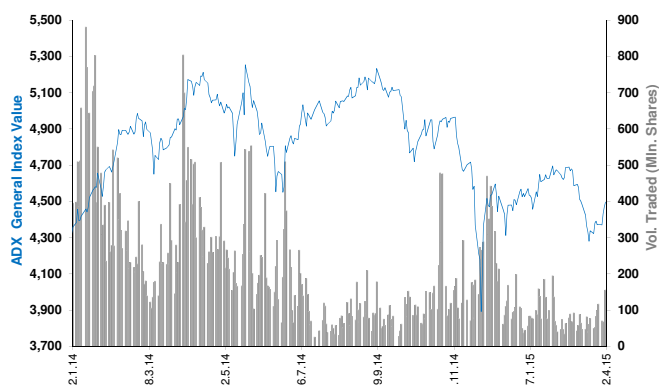
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
<b>Gulf Finance House</b>	<b>0.198</b>	<b>2,107,542</b>	<b>7,331,317</b>	<b>(33.8%)</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>2.290</b>	<b>7,104,028</b>	<b>2,401,465</b>	<b>(21.8%)</b>
<b>Union Properties</b>	<b>0.963</b>	<b>2,539,404</b>	<b>2,210,709</b>	<b>(20.4%)</b>
<b>Deyaar Development</b>	<b>0.621</b>	<b>1,388,479</b>	<b>1,736,113</b>	<b>(26.9%)</b>
<b>Dubai Parks And Resorts</b>	<b>0.930</b>	<b>1,090,370</b>	<b>1,377,986</b>	<b>27.4%</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

April 2, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	99,617	11.2	21.0%
2- First Gulf Bank	65,475	11.6	16.6%
3- National Bank Of Abu Dhabi	55,886	10.0	14.7%
4- Abu Dhabi Commercial Bank	37,267	9.2	15.3%
5- AL DAR Properties Co.	19,028	8.5	12.4%
6- Union National Bank	16,096	8.0	11.9%
7- Abu Dhabi Islamic Bank	15,301	8.8	12.8%
8- National Bank of Ras Al-Khaimah	13,410	9.2	20.4%
9- United Arab Bank	6,875	11.4	20.8%
10- National Bank of Fujairah	5,929	11.7	15.0%
<b>Subtotal</b>	<b>334,883</b>	<b>10.23</b>	<b>16.1%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Medical Projects	1.96	14.6%	4,535
Commercial Bank International	1.90	14.5%	21,347,509
Invest Bank	3.05	7.0%	970
Abu Dhabi Ship Building Co.	1.40	6.9%	140
Gulf Pharmaceutical Co.	2.90	5.5%	24,936

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Energy Co. (TAQA)	0.73	(8.8%)	326,661
Abu Dhabi National Co. for Bldg. Materials	0.61	(4.7%)	6,641
Ras Al Khaimah Cement Co.	0.80	(3.6%)	56,000
Bank Of Sharjah	1.70	(2.9%)	267,475
Ras Al Khaimah Properties	0.63	(1.6%)	2,711,549

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.62	3.3%	91,016
AL DAR Properties Co.	2.42	2.1%	15,430
Commercial Bank International	1.90	14.5%	11,538
Waha Capital Co.	2.88	0.7%	10,332
Ras Al Khaimah National Insurance Co.	3.60	(0.6%)	9,323

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	445,247	0.6%	8.3	1.4	4.4%
Banks	237,304	0.7%	10.3	1.5	4.0%
Inv. & Financial Services	5,746	0.7%	0.3	1.3	3.3%
Real Estate	21,729	2.0%	11.7	0.9	3.7%
Energy	7,184	(5.7%)	NM	0.5	8.7%
Consumer Staples	5,572	0.0%	65.6	1.9	1.1%
Industrial	12,768	1.6%	17.3	0.9	3.7%
Insurance	9,235	(0.0%)	NM	1.1	4.3%
Telecommunication	135,629	0.3%	12.1	2.0	5.3%
Services	10,079	1.7%	15.6	0.6	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 15 ▼ 10 = 40
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,495.51	27.58	0.6%	0.6%	(0.7%)
Market Cap (AED Mn)	445,247	2,514	0.6%	0.6%	(4.0%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.0%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	155	88.1	131.0%	86	347.6
Value Traded (AED Mn)	271	53.7	24.7%	214	835.3
No. of Trades	1,892	133	7.6%	1,752	4,291

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ras Al Khaimah Ceramic Co.	3.90	188,971	52,722	30.0%
National Corp for Tourism & Hotels	6.00	1,590	264	20.7%
Emirates Telecom. Co.	12.60	1,623,244	138,217	15.1%
AGTHIA Group	7.12	130,883	18,980	14.8%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Hotels	2.57	660	186	(35.8%)
Al Dhafra Insurance Co.	5.27	331	57	(31.6%)
National Takaful Co. (Watania)	0.75	1,256	1,607	(27.9%)
Abu Dhabi Ship Building Co.	1.40	3,831	2,225	(26.3%)
Abu Dhabi National Co. for Bldg. Materials	0.61	13,015	19,473	(23.8%)

YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.62	1,427,857	1,815,426	(21.5%)
AL DAR Properties Co.	2.42	2,985,122	1,188,710	(8.7%)
Ras Al Khaimah Properties	0.63	428,914	572,429	(14.9%)
Dana Gas	0.40	245,051	523,775	(20.0%)
Waha Capital Co.	2.88	998,843	335,398	2.1%

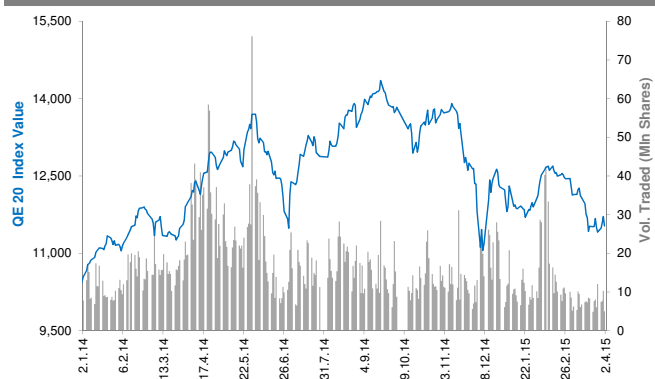
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Qatar Exchange Daily Report

April 2, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	<b>623,729</b>	<b>(1.4%)</b>	<b>14.6</b>	<b>2.0</b>	<b>3.6%</b>
<b>Banking &amp; Finance</b>	<b>252,139</b>	<b>(1.7%)</b>	<b>13.0</b>	<b>2.0</b>	<b>3.8%</b>
<b>Goods &amp; Consumer Services</b>	<b>27,499</b>	<b>(1.3%)</b>	<b>14.8</b>	<b>2.2</b>	<b>3.0%</b>
<b>Industrial</b>	<b>182,277</b>	<b>(1.1%)</b>	<b>17.8</b>	<b>3.1</b>	<b>4.6%</b>
<b>Insurance</b>	<b>21,778</b>	<b>(2.1%)</b>	<b>10.1</b>	<b>1.6</b>	<b>2.0%</b>
<b>Real Estate</b>	<b>67,488</b>	<b>(1.1%)</b>	<b>13.7</b>	<b>1.2</b>	<b>1.7%</b>
<b>Telecom</b>	<b>45,959</b>	<b>(2.2%)</b>	<b>23.2</b>	<b>1.6</b>	<b>2.8%</b>
<b>Transport</b>	<b>26,590</b>	<b>(0.6%)</b>	<b>12.8</b>	<b>1.5</b>	<b>4.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 10 ▼ 28 = 5

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	132,249	12.6	18.3%
2- Industries Qatar	83,067	13.1	18.9%
3- Ezdan Holding Group Co.	40,848	30.0	4.5%
4- Masraf Al Rayan	34,950	17.5	17.6%
5- Mesaieed Petrochemical Holding Co.	33,104	18.4	12.4%
6- Ooredoo (formerly Q-Tel)	31,071	14.6	9.1%
7- Qatar Islamic Bank	23,204	14.5	12.8%
8- Qatar Electricity & Water Co.	21,230	13.9	22.6%
9- Commercial Bank of Qatar	18,030	9.6	12.5%
10- Barwa Real Estate Co.	17,394	6.3	17.6%

**Subtotal** 435,147 12.37 16.8%

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf Warehousing Co.	61.00	2.0%	3,688,545
Qatari German Co. for Medical Devices	10.69	1.2%	136,213
Qatar National Cement	119.50	1.2%	1,432,117
Diala Brokerage & Inv. Hldg. Co.	36.60	1.1%	657,395
Qatari Investors Group	38.75	0.5%	420,342

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf International Services	92.40	(3.8%)	38,217,344
Qatar Insurance Co.	77.00	(3.0%)	1,744,197
Al Meera Consumer Goods Co.	212.00	(2.8%)	18,005,324
Ooredoo	97.00	(2.7%)	4,749,351
Qatar National Bank	189.00	(2.3%)	41,774,349

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	44.70	(0.9%)	630,126
Mazaya Qatar R.E Development Co.	18.10	(0.5%)	623,984
Vodafone Qatar	17.61	(1.2%)	474,146
Gulf International Services	92.40	(3.8%)	404,430
Masraf Al Rayan	46.60	(2.2%)	359,014

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>QE 20 Index</b>	<b>11,531.01</b>	<b>(180.39)</b>	<b>(1.5%)</b>	<b>(1.5%)</b>	<b>(6.1%)</b>
<b>Market Cap (QAR Mn)</b>	<b>623,729</b>	<b>(8,962)</b>	<b>(1.4%)</b>	<b>(1.4%)</b>	<b>(7.8%)</b>

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>QE 20 Index</b>	<b>17.2%</b>	<b>16.7%</b>	<b>14.3%</b>	<b>14.3%</b>	<b>14.4%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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<b>Volume ('000 Shares)</b>	<b>5,006</b>	<b>(5,320)</b>	<b>(51.5%)</b>	<b>11,824</b>	<b>14,221</b>
<b>Value Traded (QAR Mn)</b>	<b>283</b>	<b>(282)</b>	<b>(49.9%)</b>	<b>509</b>	<b>652</b>
<b>No. of Trades</b>	<b>3,672</b>	<b>(2,255)</b>	<b>(38.0%)</b>	<b>6,129</b>	<b>7,319</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Medicare Group</b>	<b>142.50</b>	<b>375,317</b>	<b>2,709</b>	<b>21.8%</b>
<b>Qatar Industrial Manufacturing Co.</b>	<b>45.00</b>	<b>93,440</b>	<b>1,922</b>	<b>21.1%</b>
<b>Zad Holding Co.</b>	<b>94.50</b>	<b>16,096</b>	<b>180</b>	<b>12.5%</b>
<b>Qatar Cinema &amp; Film Distribution</b>	<b>49.00</b>	<b>543</b>	<b>12</b>	<b>11.4%</b>
<b>Gulf Warehousing Co.</b>	<b>61.00</b>	<b>168,928</b>	<b>2,976</b>	<b>8.2%</b>

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ooredoo</b>	<b>97.00</b>	<b>601,990</b>	<b>5,366</b>	<b>(21.7%)</b>
<b>Industries Qatar</b>	<b>137.30</b>	<b>2,642,587</b>	<b>17,712</b>	<b>(18.3%)</b>
<b>Salam International Investment</b>	<b>13.16</b>	<b>273,080</b>	<b>18,121</b>	<b>(17.0%)</b>
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>36.60</b>	<b>429,816</b>	<b>9,804</b>	<b>(14.5%)</b>
<b>Doha Bank</b>	<b>50.20</b>	<b>898,707.6</b>	<b>16,111.14</b>	<b>(11.9%)</b>

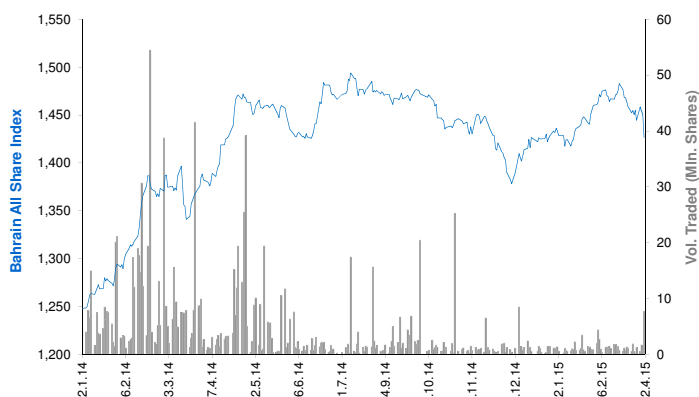
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Vodafone Qatar</b>	<b>17.61</b>	<b>2,199,658</b>	<b>126,068</b>	<b>7.1%</b>
<b>Barwa Real Estate Co.</b>	<b>44.70</b>	<b>3,988,811</b>	<b>87,521</b>	<b>6.7%</b>
<b>Ezdan Holding Group Co.</b>	<b>15.40</b>	<b>1,368,609</b>	<b>84,294</b>	<b>3.2%</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>18.10</b>	<b>1,027,353</b>	<b>51,875</b>	<b>(5.5%)</b>
<b>Masraf Al Rayan</b>	<b>46.60</b>	<b>1,558,598</b>	<b>33,688</b>	<b>5.4%</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Bahrain Bourse Daily Report

April 2, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Bahrain Bourse</b>	<b>8,019</b>	<b>(1.5%)</b>	<b>10.1</b>	<b>1.0</b>	<b>3.6%</b>
<b>Commercial Banks</b>	<b>3,399</b>	<b>(3.2%)</b>	<b>10.8</b>	<b>1.4</b>	<b>4.2%</b>
<b>Investment</b>	<b>2,463</b>	<b>0.0%</b>	<b>9.9</b>	<b>0.8</b>	<b>0.8%</b>
<b>Insurance</b>	<b>182</b>	<b>0.0%</b>	<b>13.3</b>	<b>0.9</b>	<b>2.3%</b>
<b>Service</b>	<b>1,052</b>	<b>(0.6%)</b>	<b>10.6</b>	<b>1.1</b>	<b>5.5%</b>
<b>Hotel &amp; Tourism</b>	<b>212</b>	<b>0.0%</b>	<b>11.9</b>	<b>0.9</b>	<b>4.0%</b>
<b>Industrial</b>	<b>711</b>	<b>(0.8%)</b>	<b>7.3</b>	<b>0.7</b>	<b>7.3%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 1 ▼ 5 = 34

### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
<b>1- Ahli United Bank (Price in USD)</b>	<b>1,675</b>	<b>9.21</b>	<b>14.2%</b>
<b>2- Arab Banking Corp. (Price in USD)</b>	<b>891</b>	<b>7.43</b>	<b>7.9%</b>
<b>3- National Bank of Bahrain</b>	<b>823</b>	<b>15.40</b>	<b>14.1%</b>
<b>4- Aluminum Bahrain</b>	<b>690</b>	<b>7.16</b>	<b>10.5%</b>
<b>5- Bahrain Telecommunications Co.</b>	<b>539</b>	<b>10.92</b>	<b>9.3%</b>
<b>6- Bank of Bahrain and Kuwait</b>	<b>465</b>	<b>9.28</b>	<b>14.0%</b>
<b>7- Al Baraka Banking (Price in USD)</b>	<b>349</b>	<b>6.10</b>	<b>11.3%</b>
<b>8- United Gulf Bank</b>	<b>325</b>	<b>45.83</b>	<b>4.1%</b>
<b>9- Al Salam Bank</b>	<b>242</b>	<b>15.56</b>	<b>4.9%</b>
<b>10- Gulf Finance House (Price in USD)</b>	<b>226</b>	<b>54.32</b>	<b>1.6%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

<b>Subtotal</b>	<b>6,226</b>	<b>9.80</b>	<b>10.2%</b>
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### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
<b>Al Salam Bank</b>	<b>0.113</b>	<b>0.9%</b>	<b>75,731</b>

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
<b>TRAFICO</b>	<b>0.204</b>	<b>(7.3%)</b>	<b>12,240</b>
<b>Ahli United Bank (USD)</b>	<b>0.740</b>	<b>(6.3%)</b>	<b>16,181</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.324</b>	<b>(1.8%)</b>	<b>6,959</b>
<b>Aluminum Bahrain</b>	<b>0.486</b>	<b>(0.8%)</b>	<b>42,618</b>
<b>Seef Properties</b>	<b>0.193</b>	<b>(0.5%)</b>	<b>3,860</b>

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
<b>Takaful International Co.</b>	<b>0.145</b>	<b>0.0%</b>	<b>6,742,504</b>
<b>Al Salam Bank</b>	<b>0.113</b>	<b>0.9%</b>	<b>670,183</b>
<b>Aluminum Bahrain</b>	<b>0.486</b>	<b>(0.8%)</b>	<b>87,600</b>
<b>TRAFICO</b>	<b>0.204</b>	<b>(7.3%)</b>	<b>60,000</b>
<b>Ahli United Bank (USD)</b>	<b>0.740</b>	<b>(6.3%)</b>	<b>58,000</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Bahrain All Share Index</b>	<b>1,426.59</b>	<b>(23.38)</b>	<b>(1.6%)</b>	<b>(1.6%)</b>	<b>0.0%</b>
<b>Market Cap (BHD Mln)</b>	<b>8,018.86</b>	<b>(122.54)</b>	<b>(1.5%)</b>	<b>(1.5%)</b>	<b>(0.9%)</b>

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>Bahrain All Share Index</b>	<b>7.30%</b>	<b>7.0%</b>	<b>6.8%</b>	<b>7.3%</b>	<b>7.8%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>7,722</b>	<b>7,022</b>	<b>1,003.1%</b>	<b>1,182</b>	<b>8,435</b>
<b>Value Traded (BHD '000)</b>	<b>733</b>	<b>463</b>	<b>171.0%</b>	<b>298</b>	<b>1,900</b>
<b>No. of Trades</b>	<b>27</b>	<b>(11.0)</b>	<b>(28.9%)</b>	<b>43</b>	<b>105</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>Al-Ahlia Insurance Co.</b>	<b>0.370</b>	<b>36</b>	<b>115,367</b>	<b>37.0%</b>
<b>Bahrain Cinema Co.</b>	<b>1.620</b>	<b>246</b>	<b>158,460</b>	<b>21.9%</b>
<b>Investcorp Bank (USD)</b>	<b>601.000</b>	<b>485</b>	<b>2,705</b>	<b>19.8%</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.050</b>	<b>290</b>	<b>6,378,903</b>	<b>16.3%</b>
<b>Arab Insurance Group (USD)</b>	<b>0.580</b>	<b>403</b>	<b>1,854,810</b>	<b>14.9%</b>

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>Bank of Bahrain and Kuwait</b>	<b>0.430</b>	<b>3,242</b>	<b>7,102,414</b>	<b>(16.8%)</b>
<b>Al Salam Bank</b>	<b>0.113</b>	<b>1,588.7</b>	<b>12,630,347</b>	<b>(13.7%)</b>
<b>ITHMAR Bank (USD)</b>	<b>0.140</b>	<b>266</b>	<b>4,262,262</b>	<b>(12.5%)</b>
<b>Zain Bahrain B.S.C</b>	<b>0.184</b>	<b>87</b>	<b>446,104</b>	<b>(8.0%)</b>
<b>TRAFICO</b>	<b>0.204</b>	<b>21</b>	<b>98,509</b>	<b>(7.3%)</b>

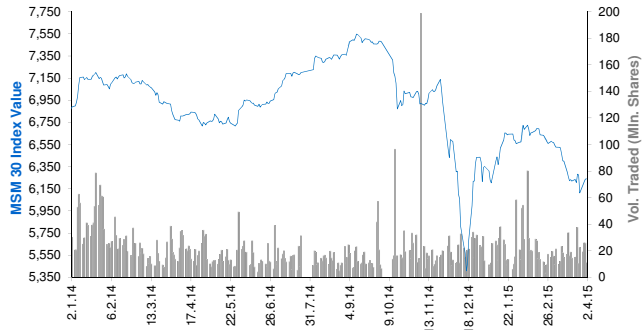
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>Ahli United Bank (USD)</b>	<b>0.740</b>	<b>6,407</b>	<b>20,795,665</b>	<b>(0.3%)</b>
<b>Al Salam Bank</b>	<b>0.113</b>	<b>1,589</b>	<b>12,630,347</b>	<b>(13.7%)</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.430</b>	<b>3,242</b>	<b>7,102,414</b>	<b>(16.8%)</b>
<b>Takaful International Co.</b>	<b>0.145</b>	<b>573</b>	<b>6,742,504</b>	<b>0.0%</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.050</b>	<b>290</b>	<b>6,378,903</b>	<b>16.3%</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

April 2, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,562	(0.1%)	10.02	1.41	3.9%
Financial	3,530	(0.3%)	8.89	1.06	4.0%
Industrial	1,225	0.3%	12.80	1.57	3.7%
Services	2,807	(0.0%)	10.72	2.23	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	5	▼	7	=	41
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,260	10.29	21.5%
2- Bank Muscat	1,187	7.27	12.4%
3- Ooredoo	453	11.95	19.7%
4- Bank Dhofar	440	10.88	12.4%
5- National Bank of Oman	382	7.60	13.9%
6- Raysut Cement	333	12.14	19.3%
7- Ahli Bank	309	12.32	14.9%
8- HSBC Bank Oman	268	21.97	3.9%
9- Bank Sohar	228	7.63	15.6%
10- Shell Oman Marketing	200	16.22	36.3%

Subtotal 5,229 9.70 14.6%

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,240.46	2.46	0.0%	0.0%	(1.6%)
Market Cap (OMR Mn)	7,562.23	(6.78)	(0.1%)	(0.1%)	(2.2%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.3%	12.7%	11.4%	11.6%	11.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	11,114	(14,695)	(56.9%)	20,345	29,408
Value Traded (OMR '000)	2,852	(3,566)	(55.6%)	6,128	9,791
No. of Trades	692	(630)	(47.7%)	1,216	1,531

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Galfar Engineering	0.132	6.5%	227,910
HSBC Bank Oman	0.134	3.1%	9,430
Al Anwar Holding	0.270	3.1%	1,615,360
Port Services Corporation	0.281	1.8%	12,720
Al Anwar Ceramic Tiles Co.	0.380	1.1%	37,310

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Gulf Investment Services	0.133	(2.2%)	18,050
Al Jazeera Services Co.	0.330	(1.8%)	2,150
Oman & Emirates Investment	0.116	(1.7%)	42,410
Bank Muscat	0.518	(1.5%)	174,280
Al Sharqia Inv. Holding	0.139	(0.7%)	6,710

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.270	3.1%	5,980,628
Galfar Engineering	0.132	6.5%	1,725,634
National Bank of Oman	0.285	0.0%	779,306
Oman Investment & Finance Co.	0.211	0.0%	653,939
Oman & Emirates Investment	0.116	(1.7%)	365,386

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	1.955	105	54	47.5%
Gulf International Chemicals	0.218	7,713	33,059	43.4%
Al Anwar Holding	0.270	89,524	349,397	41.4%
ONIC. Holding	0.412	5,041	12,961	30.4%
Al Omanyia Financial Services	0.324	232	703	14.4%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Renaissance Services	0.370	7,167	15,344	(21.9%)
Port Services Corporation	0.281	297	939	(20.6%)
Al Madina Investment company	0.061	769	11,146	(18.7%)
Galfar Engineering	0.132	9,381	56,951	(18.0%)
National Gas Co.	0.414	1,802	3,604	(17.4%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.270	89,524	349,397	41.4%
Gulf Investment Services	0.133	25,028	149,359	(6.3%)
Bank Muscat	0.518	53,196	92,524	(6.5%)
Oman & Emirates Investment	0.116	11,821	86,577	(5.7%)
United Finance	0.120	10,242	69,361	(0.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

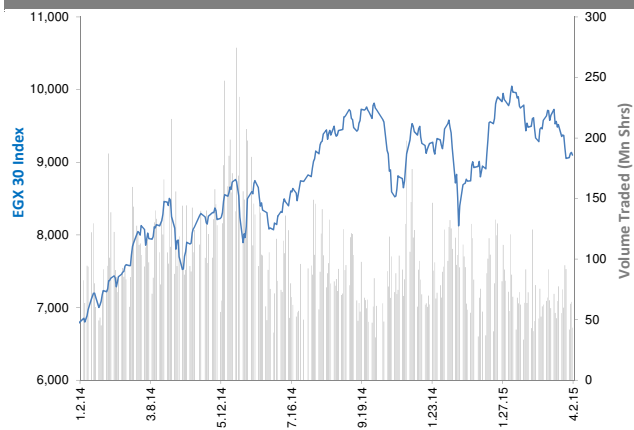


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

April 2, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>The Egyptian Exchange</b>	<b>370,760</b>	<b>(1.2%)</b>	<b>22.3</b>	<b>1.6</b>	<b>3.7%</b>
Banking & Finance	77,087	(1.1%)	11.9	2.6	2.4%
Basic Resources	18,787	(1.3%)	NM	1.6	4.2%
Chemical	21,945	(0.0%)	7.8	3.1	8.6%
Construction & Material	81,184	(2.4%)	11.9	0.8	5.5%
Financial Services	23,625	(2.6%)	NM	1.1	0.8%
Food & Beverage	8,627	(0.3%)	16.5	2.5	3.3%
Healthcare & Pharma.	6,480	(0.4%)	20.7	3.5	3.7%
Ind. Goods, Services, Auto.	13,025	(1.6%)	48.4	1.7	2.3%
Media	622	0.3%	19.8	0.3	0.0%
Oil & Gas	4,391	1.4%	5.4	1.5	17.6%
Personal & Household	16,981	0.1%	16.4	1.5	3.1%
Real Estate	43,872	(1.7%)	50.8	1.3	0.2%
Telecommunication	49,219	(1.4%)	NM	1.7	7.2%
Travel & Leisure	4,914	2.1%	NM	1.4	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	60,226	NM	NM
2-Commercial Int'l Bank (Egypt)	50,912	16.9	25.1%
3-T M G Holding	20,883	35.7	2.3%
4-Telecom Egypt	18,556	6.3	10.5%
5-Global Telecom Hldg.	17,153	NM	NM
6-MobiNil	13,510	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
8-Elswedey Cables	10,635	NM	2.0%
9-EASTERN CO	10,500	13.9	16.9%
10-Egyptian Financial Group-Hermes Co.	8,746	NM	NM
<b>Subtotal</b>	<b>164,355</b>	<b>33.32</b>	<b>5.0%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Orascom Construction Industries (OCI)	288.25	10.9%
Orascom Hotels & Development	13.00	3.6%
Tourah cement Co.	16.33	2.1%
Aluminium Co. of Egypt	15.98	1.8%
Arab Polvara Spinning & Weaving Co.	2.34	1.7%

Worst Return Performers	Last Price (EGP)	Daily Return
Suez Cement Co.	40.03	(4.9%)
Housing and Development Bank	25.50	(4.5%)
Misr Cement Co.	80.03	(4.2%)
Egyptian Financial Group-Hermes Hldg Co.	15.25	(3.5%)
Medinet Nasr Housing	33.47	(2.7%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Palm Hills Developments	3.93	9,547
Amer Group Holding	1.03	8,966
Egyptian Resorts Co.	1.09	6,277
Global Telecom Hldg. (Orascom Telecom)	3.27	4,879
Citadel Capital	2.51	3,038

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,099.33	(35.45)	(0.4%)	(0.4%)	1.9%
Market Cap (EGP Mn)	370,760	(3,784)	(1.2%)	(1.2%)	(3.6%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	43	(21.28)	(32.9%)	72	147
Value Traded (EGP Mn)	234	(176.3)	(43.0%)	421	585
No. of Trades	8,340	(3,696)	(30.7%)	12,772	17,991

Market Breadth	▲ 12	▼ 39	= 9
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Elswedey Cables	47.60	12,087	14.7%
Commercial Int'l Bank (Egypt)	56.06	93,381	14.2%
Heliopolis Housing	64.36	17,144	12.5%
Misr Cement Co.	80.03	193	12.1%
Suez Cement Co.	40.03	2,030	12.0%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	5.32	10,381	(82.8%)
Orascom Hotels & Development	13.00	11,056	(33.1%)
Asec Company for Mining - Ascom	7.92	2,441	(32.9%)
El Ahli Investment and Development	8.30	3,043	(23.3%)
National CementCo. - Egypt	10.43	137	(23.0%)

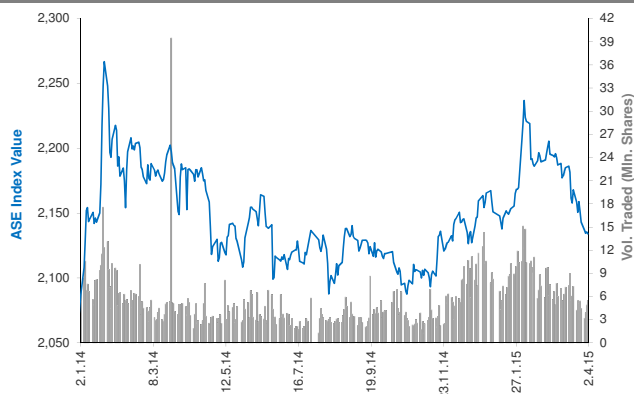
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.03	1,257,911	(19.53%)
Citadel Capital	2.51	526,777	(12.54%)
Global Telecom Hldg. (Orascom Telecom)	3.27	462,821	(17.63%)
Egyptian Resorts Co.	1.09	453,359	(10.66%)
Palm Hills Developments	3.93	342,304	(4.38%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

April 2, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,261</b>	<b>(0.8%)</b>	<b>14.2</b>	<b>0.9</b>	<b>3.9%</b>
<b>Banks</b>	<b>9,136</b>	<b>0.0%</b>	<b>10.2</b>	<b>0.8</b>	<b>3.7%</b>
<b>Insurance</b>	<b>95</b>	<b>(0.1%)</b>	<b>NM</b>	<b>0.9</b>	<b>3.2%</b>
<b>Diversified Financial Services</b>	<b>193</b>	<b>0.2%</b>	<b>NM</b>	<b>0.5</b>	<b>0.9%</b>
<b>Real Estate</b>	<b>300</b>	<b>0.7%</b>	<b>78.8</b>	<b>0.7</b>	<b>0.5%</b>
<b>Educational Services</b>	<b>330</b>	<b>(0.1%)</b>	<b>12.4</b>	<b>2.2</b>	<b>4.1%</b>
<b>Hotels and Tourism</b>	<b>147</b>	<b>0.0%</b>	<b>25.1</b>	<b>0.7</b>	<b>3.8%</b>
<b>Transportation</b>	<b>101</b>	<b>0.0%</b>	<b>31.6</b>	<b>0.9</b>	<b>2.5%</b>
<b>Technology &amp; Commun.</b>	<b>811</b>	<b>1.2%</b>	<b>16.3</b>	<b>2.2</b>	<b>10.2%</b>
<b>Media</b>	<b>14</b>	<b>4.3%</b>	<b>NM</b>	<b>0.3</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>689</b>	<b>1.8%</b>	<b>32.8</b>	<b>2.9</b>	<b>2.7%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>96</b>	<b>(0.3%)</b>	<b>52.5</b>	<b>1.0</b>	<b>0.0%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>321</b>	<b>(0.3%)</b>	<b>10.2</b>	<b>2.9</b>	<b>7.2%</b>
<b>Mining &amp; Extraction Industries</b>	<b>620</b>	<b>(0.2%)</b>	<b>NM</b>	<b>0.7</b>	<b>3.5%</b>
<b>Engineering &amp; Construction</b>	<b>107</b>	<b>0.0%</b>	<b>37.4</b>	<b>1.6</b>	<b>1.3%</b>
<b>Textiles, Leather &amp; Cloth.</b>	<b>81</b>	<b>(0.3%)</b>	<b>16.9</b>	<b>0.9</b>	<b>5.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>3,549</b>	<b>7.1</b>	<b>6.5%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,318</b>	<b>23.2</b>	<b>10.3%</b>
<b>3-JORDAN TELECOM</b>	<b>798</b>	<b>15.5</b>	<b>14.1%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>524</b>	<b>11.6</b>	<b>17.7%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>473</b>	<b>NM</b>	<b>0.2%</b>
<b>6-BANK OF JORDAN</b>	<b>413</b>	<b>10.1</b>	<b>12.9%</b>
<b>7-JOR PETROLM REF</b>	<b>403</b>	<b>14.3</b>	<b>22.6%</b>
<b>8-CAIRO AMMAN BANK</b>	<b>400</b>	<b>9.8</b>	<b>15.4%</b>
<b>9-JOR KUWAIT BANK</b>	<b>395</b>	<b>8.3</b>	<b>11.7%</b>
<b>10-ARAB JOR/INV/BANK</b>	<b>293</b>	<b>19.3</b>	<b>10.9%</b>

<b>Subtotal</b>	<b>9,563</b>	<b>11.03</b>	<b>7.7%</b>
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\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>SPECIALIZED TRADING &amp; INVESTMENT</b>	<b>0.84</b>	<b>5.0%</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>1.31</b>	<b>4.8%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.73</b>	<b>4.3%</b>
<b>JORDAN DAIRY</b>	<b>3.71</b>	<b>3.9%</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.55</b>	<b>3.8%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>MIDDLE EAST SPECIALIZED CABLES CO.</b>	<b>0.20</b>	<b>(4.8%)</b>
<b>NATIONAL STEEL INDUSTRY</b>	<b>0.72</b>	<b>(4.0%)</b>
<b>JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT</b>	<b>0.56</b>	<b>(3.4%)</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.58</b>	<b>(3.3%)</b>
<b>ARAB BANK \$USD</b>	<b>6.23</b>	<b>(3.3%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.28</b>	<b>2,009</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.73</b>	<b>1,050</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>1.34</b>	<b>472</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.65</b>	<b>428</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.58</b>	<b>306</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,133.97</b>	<b>(1.46)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>(1.5%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,261.30</b>	<b>(105.45)</b>	<b>(0.8%)</b>	<b>(0.8%)</b>	<b>(4.6%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.5%</b>	<b>8.0%</b>	<b>7.6%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>5,447</b>	<b>540</b>	<b>11.0%</b>	<b>7,795</b>	<b>6,844</b>
<b>Value Traded (JD '000)</b>	<b>6,845</b>	<b>1,690</b>	<b>32.8%</b>	<b>7,753</b>	<b>8,424</b>
<b>No. of Trades</b>	<b>2,329</b>	<b>507</b>	<b>27.8%</b>	<b>2,744</b>	<b>2,925</b>

<b>Market Breadth</b>	<b>▲ 14</b>	<b>▼ 19</b>	<b>= 86</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>JORDAN DAIRY</b>	<b>3.71</b>	<b>21.1</b>	<b>83.7%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.28</b>	<b>114,709.1</b>	<b>56.1%</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>5.37</b>	<b>4,469.6</b>	<b>50.8%</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.15</b>	<b>14,940.1</b>	<b>36.1%</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.24</b>	<b>33,227.7</b>	<b>33.3%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>0.76</b>	<b>5.4</b>	<b>(61.6%)</b>
<b>COMPREHENSIVE MULTIPLE PROJECT CO.</b>	<b>0.79</b>	<b>4.5</b>	<b>(36.3%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>1.31</b>	<b>97.3</b>	<b>(35.1%)</b>
<b>NUTRIDAR</b>	<b>0.48</b>	<b>4.1</b>	<b>(31.4%)</b>
<b>AKARY FOR INDUSTRIES &amp; REAL ESTATE INV.</b>	<b>1.90</b>	<b>232.5</b>	<b>(24.3%)</b>

YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.28</b>	<b>114,709</b>	<b>56.1%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.65</b>	<b>64,894</b>	<b>(11.0%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.45</b>	<b>45,341</b>	<b>(8.2%)</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.24</b>	<b>33,228</b>	<b>33.3%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.73</b>	<b>31,263</b>	<b>25.9%</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

April 2, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,945	0.1%	20.66	1.93	2.2%
Banking	6,563	(0.6%)	14.38	1.43	2.3%
Insurance	755	0.3%	18.47	1.50	0.8%
Leasing	511	0.9%	11.90	1.20	3.6%
Financial Services	1,370	(0.6%)	16.65	2.17	2.4%
Industrial	1,245	0.3%	14.22	2.55	2.6%
Chemical Industry	720	(0.1%)	43.28	2.17	4.2%
Food & Beverage	3,475	0.9%	25.37	5.30	1.4%
Retailing	1,437	1.1%	NM	4.14	3.1%
Others	869	0.0%	NM	1.07	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,457	21.90	22.0%
2-Banque de Tunisie	1,633	21.81	12.3%
3-Banque Internationale Arabe de Tunisie	1,386	17.36	13.1%
4-Banque Attijari De Tunisie	1,073	12.98	21.3%
5-Poulina Group Holding	963	14.32	12.1%
6-Delice Holding	938	37.53	24.5%
7-Amen Bank	577	5.43	17.3%
8-Union Bancaire pour le Commerce et	506	61.92	3.1%
9-Arab Tunisian Bank	460	9.59	9.8%
10-One Tech Holding	421	10.58	16.9%

Subtotal 10,414 16.17 14.7%

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Elbene Industrie	3.81	4.7%
Société Tunisienne d'Equiptement	7.47	4.6%
Tuninvest – Sicar	12.49	3.2%
Assurances Salim	21.08	3.0%
City Cars	13.49	3.0%

Worst Return Performers	Price (DT)	Daily Return
Banque de Tunisie et des Emirats	20.37	(3.0%)
Banque de l'Habitat	12.42	(3.0%)
SOTIPAPIER	4.79	(2.8%)
Union Bancaire pour le Commerce et l'Industrie	25.30	(2.7%)
Arab Tunisian Bank	4.60	(2.1%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	3.07	59,923
Euro-Cycles	18.85	16,033
Société Frigorifique et Brasserie de Tunis	27.30	13,374
Banque de Tunisie	10.89	13,130
Assurances Salim	21.08	10,005

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,315.37	2.64	0.0%	0.0%	4.4%
Market Cap (DT Mln)	16,945	10.42	0.1%	0.1%	4.6%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	7.0%	7.1%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	221	(124.3)	(36.0%)	706	1,315
Value Traded ('000 DT)	2,510	248	10.9%	6,378	7,981
No. of Trades	1,023	7	0.7%	1,537	2,172

Market Breadth	▲ 18	▼ 22	= 24
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société de Placement et de Dévelop. Ind. et Touristique	12.40	133.7	34.9%
Banque Nationale Agricole	9.46	684.5	24.5%
Société Moderne de Céramique	3.07	9,157.7	22.3%
Société Frigorifique et Brasserie de Tunis	27.30	4,798.7	21.3%
Banque de l'Habitat	12.42	1,823.2	21.2%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equiptement	7.47	0.025	(28.2%)
Société Tunis. d'Entreprises de Télécom.	2.57	305.0	(25.5%)
Société Tunisienne de Réassurance	7.94	693.3	(20.2%)
Assurances Salim	21.08	53.2	(19.8%)
Banque de Tunisie et des Emirats	20.37	27.9	(18.2%)

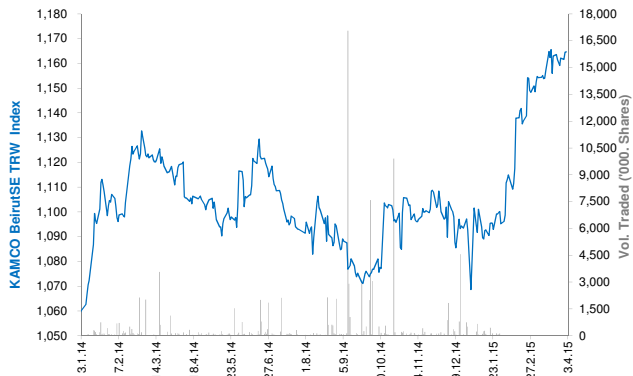
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	3.07	9,157.7	22.3%
Société Frigorifique et Brasserie de Tunis	27.30	4,798.7	21.3%
Société d'Articles Hygiéniques	12.00	3,261.8	14.6%
TUNISAIR	0.97	2,132.0	(14.2%)
Banque de Tunisie	10.89	1,932.8	3.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

April 2, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>11,943</b>	<b>0.0%</b>	<b>8.97</b>	<b>1.02</b>	<b>3.8%</b>
<b>Banking</b>	<b>9,776</b>	<b>0.1%</b>	<b>8.66</b>	<b>1.02</b>	<b>4.5%</b>
<b>Industrial</b>	<b>323</b>	<b>0.0%</b>	<b>12.83</b>	<b>1.41</b>	<b>5.0%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>11.56</b>	<b>0.69</b>	<b>8.5%</b>
<b>Real Estate &amp; Construction</b>	<b>1,828</b>	<b>(0.2%)</b>	<b>10.00</b>	<b>0.98</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	2	▼	1	=	27
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### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,734	11.76	11.3%
2- BLOM Bank	2,098	8.80	15.0%
3- Solidere A	1,108	6.06	9.8%
4- Byblos Bank	973	6.53	9.3%
5- Bank Audi GDR	808	-	-
6- BLOM Bank GDR	743	-	-
7- Solidere B	720	3.94	9.8%
8- Bank Of Beirut	310	5.16	11.0%
9- Holcim Liban	293	13.42	10.2%
10- Byblos Bank Preferred 2008	205	-	-
<b>Subtotal</b>	<b>9,991</b>	<b>7.63</b>	<b>11.2%</b>

\*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank	1.72	0.6%
Solidere B	11.07	0.1%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.08	(0.4%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.72	36,468
Solidere A	11.08	24,742
Solidere B	11.07	7,227

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,164.66	0.22	0.0%	0.0%	6.6%
Market Cap (USD Mn)	11,942.644	2.31	0.0%	0.0%	6.4%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.8%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	68.44	(37)	(35.3%)	575	662
Value Traded ('000s USD)	416.99	(642)	(60.6%)	4,102	2,878

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.84	19,260,588	14.0%
BLOM Bank	9.76	2,100,892	10.9%
BEMO Bank	1.90	124,374	8.6%
Byblos Bank	1.72	3,435,570	7.5%
Bank Audi GDR	6.95	6,697,431	6.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLC Bank Preferred A	100.000	10,000	(2.9%)
Solidere B	11.070	720,442	(2.4%)
Solidere A	11.080	1,235,760	(2.1%)
Holcim Liban	15.000	7,968	(1.6%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.84	19,260,588	14.0%
Bank Audi GDR	6.95	6,697,431	6.1%
Byblos Bank	1.72	3,435,570	7.5%
BLOM Bank	9.76	2,100,892	10.9%
Solidere A	11.08	1,235,760	(2.1%)

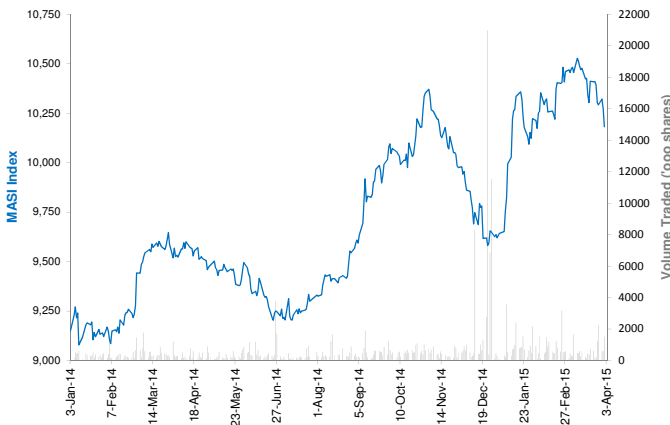
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 2, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 5 ▼ 22 = 14

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	116,700	21.1	36.1%
2-Attijariwafa Bank	74,661	18.0	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,918	33.2	8.3%
4-Banque Centrale Populaire	38,438	20.5	6.7%
5-Ciments Du Maroc	16,529	20.4	13.1%
6-Wafa Assurances	14,105	18.1	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	9,765	5.8	15.5%
9-Holcim Maroc	9,430	25.0	11.4%
10-Credit Immobilier Et Hotelier	9,049	17.6	11.3%
<b>Subtotal</b>	<b>342,941</b>	<b>19.80</b>	<b>13.9%</b>

\*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Compagnie d'Assurances et de Reassurances ATLANTA	70.00	2.8%
Salafin	645.00	2.1%
Societe Nationale d'Electrolyse et de Petrochimie	136.95	1.4%
Fenie Brossette	176.00	0.5%
SAHAM ASSURANCE	1,161.00	0.1%

Worst Return Performers	Price (MAD)	Daily Return
Alliances Developpement Immobilier	99.63	(10.0%)
Med Paper	16.61	(6.0%)
ENNAKL Automobiles	40.40	(4.4%)
Societe Nationale de Siderurgie	900.00	(4.3%)
Marocaine de l Industrie du Raffinage	160.00	(3.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	132.75	907,985
Douja Prom Addoha	31.00	348,710
Banque Centrale Populaire	222.00	139,470
Attijariwafa Bank	371.00	30,703
Delta Holding	29.00	20,150

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>456,241</b>	<b>(0.8%)</b>	<b>18.8</b>	<b>2.4</b>	<b>3.7%</b>
Banking	176,663	(1.3%)	20.3	1.9	2.4%
Beverages	1,772	0.0%	22.3	3.4	2.8%
Chemicals	329	1.4%	NM	0.7	0.0%
Construction & Bldg. Material	61,735	(1.1%)	23.1	3.7	3.5%
Distributors	8,740	(0.6%)	27.9	2.4	2.5%
Electrical & Electronic Equipment	446	0.0%	44.8	0.7	6.0%
Electricity	1,111	(0.2%)	2.8	0.2	0.0%
Food Producers & Processors	3,631	(0.2%)	4.8	0.7	14.7%
Holding Companies	2,540	0.0%	23.0	2.0	4.0%
Insurance	23,098	0.5%	20.3	3.3	1.9%
Investment & other Finance	3,884	0.8%	14.2	1.8	7.1%
Leisures & Hotel	1,734	(0.9%)	NM	1.9	0.0%
Materials, Software & Computer	751	(0.7%)	13.5	1.0	5.2%
Mining	15,617	(0.0%)	12.3	2.6	7.2%
Oil & Gas	9,123	(3.4%)	NM	1.1	0.0%
Real Estate	24,354	(1.6%)	9.3	1.2	4.8%
Telecommunications	116,700	(0.2%)	21.1	7.6	5.6%
Transport	490	0.0%	14.0	1.8	6.3%
Utilities	3,480	(1.1%)	11.8	2.1	5.2%
Forestry & Paper	43	(6.0%)	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,182.06	(87.7)	(0.9%)	(0.9%)	5.8%
MADEX Index	8,355.75	(72.7)	(0.9%)	(0.9%)	6.5%
Market Cap (MAD Mn)	456,241	(3.9)	(0.8%)	(0.8%)	5.7%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.2%	8.8%	9.8%	9.9%
MADEX Index	9.7%	8.1%	8.6%	9.1%	10.2%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,518.11	901.55	146.2%	768	516
Value Traded (MAD Mn)	108.23	82.63	322.7%	57	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	483.00	17,944	29.8%
Compagnie de Transport au Maroc	400.00	16,027	23.1%
Ciments Du Maroc	1,145.00	144,717	21.8%
Holcim Maroc	2,240.00	128,438	17.6%
TAQA MOROCCO	497.00	342,249	16.9%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	99.63	572,152	(64.1%)
Med Paper	16.61	328,482	(40.3%)
Societe Nationale d'Electrolyse et de Petrochimie	136.95	53,150	(33.8%)
Marocaine de l Industrie du Raffinage	160.00	207,090	(33.6%)
Risma	220.00	19,359	(18.2%)

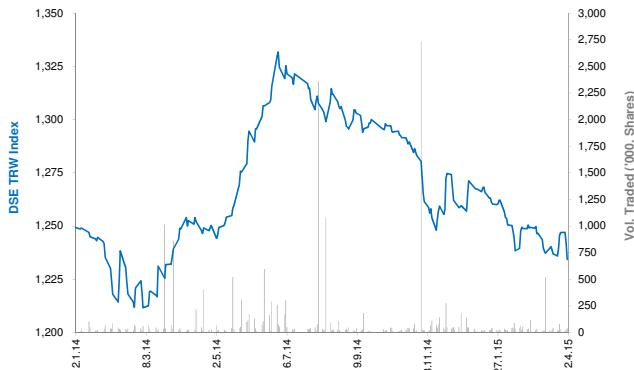
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.00	18,358	(17.6%)
Itissalat Al-Maghrib	132.75	10,312	16.7%
Comp Suc Maroc Et De Raff	180.00	4,853	7.8%
Compagnie d'Assurances et de Reassurances ATLANTA	70.00	3,254	7.2%
Attijariwafa Bank	371.00	2,580	7.8%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

April 2, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>128,500</b>	<b>(0.6%)</b>	<b>6.6</b>	<b>1.1</b>	<b>1.1%</b>
<b>Banking</b>	<b>114,770</b>	<b>(0.7%)</b>	<b>6.36</b>	<b>1.06</b>	<b>0.0%</b>
<b>Services</b>	<b>1,500</b>	<b>0.0%</b>	<b>NM</b>	<b>2.91</b>	<b>0.0%</b>
<b>Industrial</b>	<b>3,498</b>	<b>0.0%</b>	<b>6.58</b>	<b>1.53</b>	<b>0.0%</b>
<b>Insurance</b>	<b>8,194</b>	<b>0.0%</b>	<b>8.75</b>	<b>1.00</b>	<b>16.5%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 0 ▼ 4 = 20

### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,288	8.8	22.0%
2- Qatar National Bank - Syria	15,675	1.8	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- Syria International Islamic Bank	8,573	44.2	2.0%
7- The Int'l Bank For Trade & Finance	8,544	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,150	2.3	34.2%
10- Cham Bank	4,750	2.0	31.2%

Subtotal 95,819 6.18 17.5%  
\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Banque Bemo Saudi Fransi	345.75	(2.0%)
Qatar National Bank Syria	104.50	(1.9%)
Syria International Islamic Bank	100.87	(1.6%)
Fransabank Syria	92.75	(0.9%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	104.50	15,910
Banque Bemo Saudi Fransi	345.75	11,487
Syria International Islamic Bank	100.87	9,880
Fransabank Syria	92.75	2,180
Cham Bank	95.00	750

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,234.31	(7.98)	(0.6%)	(0.6%)	(2.9%)
Market Cap (SRY Mn)	128,500	(831)	(0.6%)	(0.6%)	(2.9%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.2%	10.7%	9.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	40,537	11,981	42.0%	41,110	22,668
Value Traded ('000 SRY)	6,981	3,836	121.9%	5,797	10,647
No. of Trades	32	23.0	255.6%	27	40

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	233.18	30,380	6.0%
National Insurance Company	150.25	750	4.9%
Bank Of Syria And Overseas	235.00	160,622	2.6%
Arab Bank- Syria	184.18	106,417	1.2%
Byblos Bank Syria	125.00	2,213	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	104.50	310,539	(12.7%)
Cham Bank	95.00	162,009	(8.9%)
Syria International Islamic Bank	100.87	340,869	(8.0%)
Fransabank Syria	92.75	19,907	(3.4%)
Bank of Jordan Syria	87.50	10,529	(2.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	123.00	738,430	(2.3%)
Syria International Islamic Bank	100.87	340,869	(8.0%)
Qatar National Bank Syria	104.50	310,539	(12.7%)
Cham Bank	95.00	162,009	(8.9%)
Bank Of Syria And Overseas	235.00	160,622	2.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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