

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	5,231,686	5,858,012	12.0%
Earnings Per Share (fils)	9.15	9.78	6.9%
Total Operating Revenue (KWD)	25,418,222	36,396,333	43.2%
Gross Profit / (Loss) (KWD)	5,580,758	6,354,326	13.9%
Cash Dividends Per Share (fils)	5.0	8.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.38%	7.09%	
Return on Average Assets (ROAA)	6.37%	5.75%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	31,787,959	35,190,451	10.7%
Non-current Assets	64,844,784	71,871,939	10.8%
Total Assets	96,632,743	107,062,390	10.8%
Shareholders' Equity*	81,447,076	83,832,588	2.9%
Liabilities:			
Current Liabilities	12,035,323	17,153,133	42.5%
Non-current Liabilities	2,524,588	5,392,615	113.6%
Total Liabilities	14,559,911	22,545,748	54.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	45,048.09	P/E (x)	7.16
Value (KWD '000)	2,563.88	P/BV (x)	0.51
Closing Price (KWD)	0.070	Dividend Yield	7.08%
Book Value Per Share (KWD)	0.139	YTD Share Turnover	7.43%
Current Market Capitalization (KWD Million)	42.4	Beta	0.95

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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