

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	3,071,291	2,708,920	(11.8%)
Earnings Per Share (fils)	7.40	6.50	(12.2%)
Total Operating Revenue (KWD)	6,572,956	5,258,802	(20.0%)
Gross Profit / (Loss) (KWD)	4,196,632	3,131,096	(25.4%)
Cash Dividends Per Share (fils)	5.0%	5.0%	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	4.16%	3.57%	
Return on Average Assets (ROAA)	2.94%	2.57%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	49,054,057	38,395,620	(21.7%)
Non-current Assets	56,415,398	67,078,944	18.9%
<b>Total Assets</b>	<b>105,469,455</b>	<b>105,474,564</b>	<b>0.0%</b>
<b>Shareholders' Equity*</b>	<b>75,442,117</b>	<b>76,179,001</b>	<b>1.0%</b>
<b>Liabilities:</b>			
Current Liabilities	17,154,762	19,189,687	11.9%
Non-current Liabilities	11,219,235	10,100,876	(10.0%)
<b>Total Liabilities</b>	<b>28,373,997</b>	<b>29,290,563</b>	<b>3.2%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,138	P/E (x)	10.31
Value (KWD '000)	217	P/BV (x)	0.37
Closing Price (KWD)	0.067	Dividend Yield	7.11%
Book Value Per Share (KWD)	0.183	YTD Share Turnover	0.75%
Current Market Capitalization (KWD Million)	27.8	Beta	0.97

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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