

ACICO Industries Co.

29-Jul-15

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	5,054,583	5,849,301	15.7%
Earnings Per Share (fils)	18.51	21.42	15.7%
Total Operating Revenue (KWD)	34,299,982	57,851,378	68.7%
Gross Profit / (Loss) (KWD)	9,253,388	10,729,387	16.0%
Return on Average Equity (ROAE)	9.19%	9.97%	
Return on Average Assets (ROAA)	2.97%	3.07%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	29,555,278	48,723,033	64.9%
Non-current Assets	237,816,769	278,133,098	17.0%
<b>Total Assets</b>	<b>267,372,047</b>	<b>326,856,131</b>	<b>22.2%</b>
<b>Shareholders' Equity*</b>	<b>86,835,164</b>	<b>96,277,440</b>	<b>10.9%</b>
<b>Liabilities:</b>			
Current Liabilities	29,267,227	46,557,572	59.1%
Non-current Liabilities	146,877,252	177,246,138	20.7%
<b>Total Liabilities</b>	<b>176,144,479</b>	<b>223,803,710</b>	<b>27.1%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,570	P/E (x)	8.73
Value (KWD '000)	2,768	P/BV (x)	0.87
Closing Price (KWD)	0.305	Dividend Yield	4.66%
Book Value Per Share (KWD)	0.353	YTD Share Turnover	3.12%
Current Market Capitalization (KWD Million)	83.7	Beta	0.94

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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