

Technical Analysis – Qatar Stock Exchange

12-December-2017

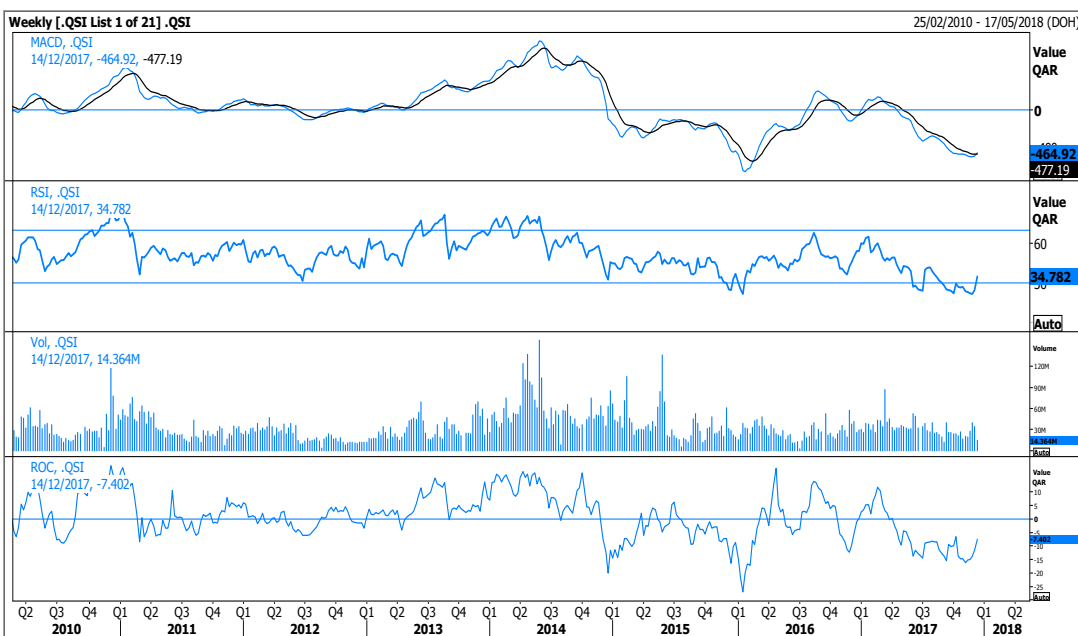
In this Report...

QE 20 Index.....	1
Barwa.....	2
GIS.....	2
Qatar Insurance.....	3
Al Khaleej Takaful.....	3

Qatar Stock Exchange

QE Index <.QSI> closed at 8,033.28 point. The market approached the strong support level at 7,500 point before seeing some gains and eyes now have shifted towards the horizontal line at 8,200 point, which if broken would anticipate further upward correction to 8,375 point and maybe more to 8,660 point. On the opposite side, losing the recent low at around 7,665 point would put pressure on 7,500 point, while below this will deepen the negative tone and target 7,000 point. Both weekly and daily RSI indicators are leaning more towards the bulls at present.

Medium-term and long-term investors can re-enter the market once the index sustains a close above 8,900 point and 9,500 point, respectively.



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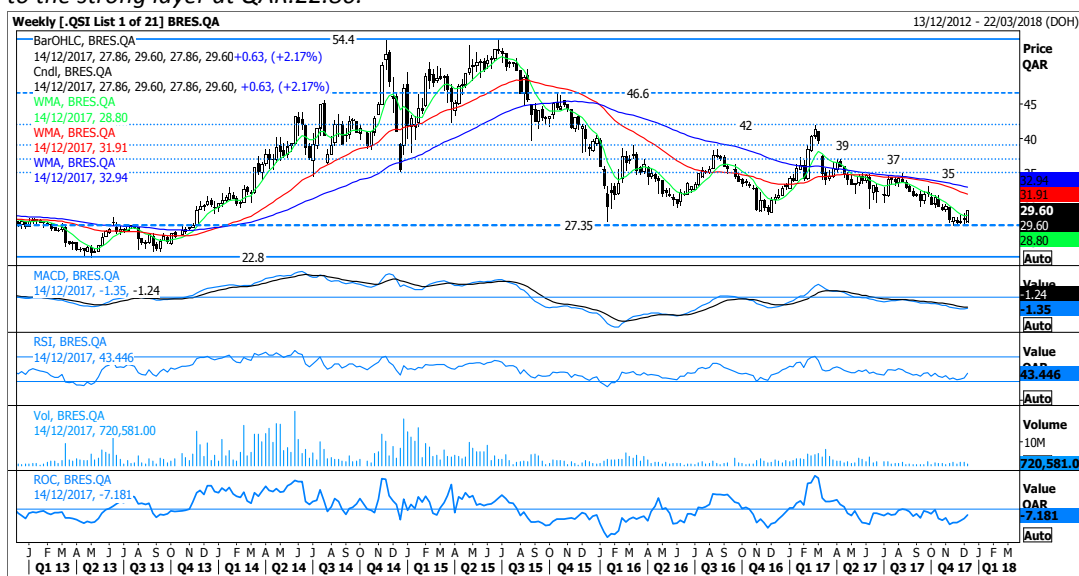
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Barwa Real Estate Co.

Reuters Ticker: <BRES.QA>

Price closed at QAR29.60. Further upward potential could be seen on the short-term period as long as the stock maintains a close above the horizontal line at QAR27.35. The next overhead resistance level comes at QAR30.40, while above this would pave the way to QAR33.00 and QAR35.00. However, a dip below the support level at QAR27.35 would re-instate the bearish tone and call for a fall back to the strong layer at QAR.22.80.



RSI	43.446
MACD	-1.24
ROC	-7.181
M10	28.80
M50	31.90
M100	32.95
S1	27.35
S2	24.70
S3	22.80
R1	30.40
R2	33.00
R3	35.00

Gulf International Services Co.

Reuters Ticker: <GISS.QA>

Price closed at QAR17.10. The stock saw some relief after finding support at QAR13.75 and the recovery of the of the RSI indicators from the oversold territory. A break above the tiny resistance level at QAR18.00 would promote additional strength towards QAR21.00, while a firm close over this will allow another jump to QAR23.80. On the counter side, a fall below QAR13.75 is not favored but managing to do so would bring back to focus all-time low at QAR10.70.



RSI	41.660
MACD	-2.18
ROC	-2.951
M10	20.15
M50	25.10
M100	16.20
S1	18.00
S2	21.00
S3	23.80
R1	13.75
R2	10.70
R3	9.00

Reuters Ticker: <QINS.QA>

Weekly [QSI List 1 of 21] QINS.QA 02/05/2013 - 15/03/2018 (DOH)

The chart displays the weekly price movement of QINS.QA from February 2013 to March 2018. The price chart (top) shows a general upward trend from around 30 in early 2013 to a peak of approximately 80 in late 2017, followed by a sharp decline to around 40 by early 2018. Key price levels marked include 25.25, 29.25, 36.9, 48, 52.35, 60.85, 70, and 80. The MACD indicator (second panel) shows a crossover from negative to positive around late 2014, followed by a decline in late 2017. The RSI indicator (third panel) shows the stock moving from near 30 in 2013 to near 100 in late 2017, then dropping sharply. The Volume indicator (fourth panel) shows a significant spike in early 2018. The ROC indicator (bottom panel) shows a peak in late 2017 followed by a decline.

Indicator	Value	QAR	Auto
Price	80	70	Auto
MACD, QINS.QA	14/12/2017, -7.20	-6.79	Auto
RSI, QINS.QA	14/12/2017, 39.204	39.204	Auto
Vol, QINS.QA	14/12/2017, 181,893.00	181,893.00	Auto
ROC, QINS.QA	14/12/2017, -27.708	-27.708	Auto

RSI	39.204
MACD	-6.79
ROC	-17.708
M10	43.80
M50	58.55
M100	64.75
S1	43.00
S2	36.90
S3	29.25
R1	48.00
R2	53.35
R3	60.85

Reuters Ticker: <KINS.QA>

[illegible]

RSI	28.798
MACD	-1.86
ROC	-32.770
M10	11.40
M50	15.10
M100	18.00
S1	9.65
S2	8.20
S3	7.00
R1	11.90
R2	16.30
R3	21.85

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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