

Kuwait Insurance Co.

11-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

| Profitability | 1H-2015 | 1H-2016 | Variance |
|---------------------------------|------------|-------------|----------|
| Net Profit / (Loss) (KWD) | 4,555,023 | (1,026,421) | NM |
| Earnings Per Share (fils) | 24.53 | (5.55) | NM |
| Total Operating Revenue (KWD) | 14,175,803 | 13,576,521 | (4.2%) |
| Gross Profit / (Loss) (KWD) | 3,781,060 | 5,739,318 | 51.8% |
| Return on Average Equity (ROAE) | 9.51% | 0.19% | |
| Return on Average Assets (ROAA) | 3.58% | 0.08% | |

| Balance Sheet Summary (KWD) | 30-Jun-15 | 30-Jun-16 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 52,707,329 | 56,532,329 | 7.26% |
| Non-current Assets | 92,001,040 | 89,278,318 | (3.0%) |
| Total Assets | 144,708,369 | 145,810,647 | 0.8% |
| Shareholders' Equity* | 59,546,020 | 56,307,732 | (5.4%) |
| Liabilities: | | | |
| Current Liabilities | 14,185,077 | 14,974,147 | 5.6% |
| Non-current Liabilities | 70,977,272 | 74,528,768 | 5.0% |
| Total Liabilities | 85,162,349 | 89,502,915 | 5.1% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 1,317 | P/E (x) | NM |
| Value (KWD '000) | 382 | P/BV (x) | 0.93 |
| Closing Price (KWD) | 0.270 | Dividend Yield | 7.05% |
| Book Value Per Share (KWD) | 0.305 | YTD Share Turnover | 0.68% |
| Current Market Capitalization (KWD Million) | 52.4 | Beta | 0.18 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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