

Hilal Cement Co.

3-Nov-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(117,151)	(3,709)	96.8%
Earnings Per Share (fils)	(1.39)	(0.04)	97.1%
Total Operating Revenue (KWD)	17,271,733	16,099,917	(6.8%)
Gross Profit / (Loss) (KWD)	(184,162)	64,056	NM
Return on Average Equity (ROAE)	2.07%	2.90%	
Return on Average Assets (ROAA)	1.44%	2.00%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	9,721,782	10,762,717	10.7%
Non-current Assets	11,349,196	10,365,278	(8.7%)
Total Assets	21,070,978	21,127,995	0.3%
Shareholders' Equity*	14,353,477	14,775,505	2.9%
Liabilities:			
Current Liabilities	3,691,934	3,486,453	(5.6%)
Non-current Liabilities	2,063,849	1,803,584	(12.6%)
Total Liabilities	5,755,783	5,290,037	(8.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	114	P/E (x)	23.93
Value (KWD '000)	15	P/BV (x)	0.73
Closing Price (KWD)	0.128	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.175	YTD Share Turnover	0.14%
Current Market Capitalization (KWD Million)	10.8	Beta	0.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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