

Kuwait Stock Exchange FY-2013/14 Financial Results Announcement

Profitability	FY-2012/13	FY-2013/14	Variance
Net Profit / (Loss) (KWD)	20,644,905	16,523,983	(20.0%)
Earnings Per Share (fils)	26.48	21.19	(20.0%)
Total Operating Revenue (KWD)	52,724,900	57,736,106	9.5%
Gross Profit / (Loss) (KWD)	13,271,569	16,468,327	24.1%
Return on Average Equity (ROAE)	12.00%	8.74%	
Return on Average Assets (ROAA)	3.31%	2.49%	
	Q4 FY-2012/13	Q4 FY-2013/14	Variance
Net Profit (Loss) KWD	3,523,495	4,032,869	14.5%
Earnings Per Share (fils)	4.52	5.17	14.4%

Balance Sheet Summary (KWD)	31-Jul-13	31-Jul-14	Variance
Assets:			
Current Assets	69,448,526	79,359,004	14.3%
Non-current Assets	600,347,305	580,675,167	(3.3%)
Total Assets	669,795,831	660,034,171	(1.5%)
Shareholders' Equity*	180,843,152	197,071,547	9.0%
Liabilities:			
Current Liabilities	59,974,290	47,049,769	(21.6%)
Non-current Liabilities	428,978,389	415,912,855	(3.0%)
Total Liabilities	488,952,679	462,962,624	(5.3%)

*Fiscal Year Ends in September

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	66,147	P/E (x)	11.70
Value (KWD '000)	17,207	P/BV (x)	0.98
Closing Price (KWD)	0.248	Dividend Yield	2.02%
Book Value Per Share (KWD)	0.253	YTD Share Turnover	8.48%
Current Market Capitalization (KWD Million)	193.4	Beta	1.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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