

KAMCO Research

Kuwait Stock Exchange

FY-2010 Corporate Earnings

| | Net Profit / (Loss) - KD | | Change (%) | EPS - KD | |
|---|--------------------------|--------------|------------|----------|---------|
| Netheral Bank of Knowl | FY-09 | FY-10 | | FY-09 | FY-10 |
| National Bank of Kuwait | 265,219,946 | 301,686,152 | 13.7% | 0.079 | 0.087 |
| Gulf Bank | (28,073,000) | 19,059,000 | 167.9% | (0.012) | 0.008 |
| Al Ahli Bank of Kuwait | 39,174,000 | 53,178,000 | 35.7% | 0.032 | 0.038 |
| Ahli United Bank - Kuwait | 14,261,926 | 27,444,454 | 92.4% | 0.015 | 0.028 |
| Kuwait International Bank | (8,234,751) | 16,753,998 | 303.5% | (0.009) | 0.018 |
| Burgan Bank | 6,211,000 | 4,655,000 | (25.1%) | 0.006 | 0.004 |
| Kuwait Finance House | 118,741,453 | 105,983,049 | (10.7%) | 0.048 | 0.043 |
| Boubyan Bank | (51,694,899) | 6,109,904 | 111.8% | (0.037) | 0.004 |
| Banking | 355,605,675 | 534,869,557 | 50.4% | | |
| Kuwait Financial Center (Markaz) | 2,573,000 | 8,123,000 | 216% | 0.006 | 0.018 |
| Gulf North Africa Holding Co. | 1,200,273 | 285,411 | (76.2%) | 0.008 | 0.002 |
| Investment | 3,773,273 | 8,408,411 | 122.8% | | |
| Kuwait Insurance Co. | (6,235,487) | 3,896,914 | 162.5% | (0.032) | 0.020 |
| Gulf Insurance Co. | 5,049,396 | 7,692,395 | 52.3% | 0.031 | 0.046 |
| Insurance | 496,653 | 14,169,498 | NM | | |
| Union Real Estate Co. | 1,276,940 | 1,308,860 | 2.5% | 0.007 | 0.007 |
| Al-Enma'a Real Estate Co. | (8,321,192) | 673,950 | 108.1% | (0.018) | 0.002 |
| Abyaar Real Estate Development Co. | (29,247,558) | (4,996,913) | NM | (0.037) | (0.005) |
| Mena Real Estate Co. | 2,993,530 | 399,906 | (86.6%) | 0.015 | 0.002 |
| Real Estate | (33,298,280) | (2,614,197) | 92.1% | | |
| Gulf Cable & Electrical Industries Co. | 10,523,602 | 26,403,034 | 150.9% | 0.050 | 0.126 |
| Kuwait Portland Cement Co. | 12,174,227 | 22,289,458 | 83.1% | 0.147 | 0.270 |
| Kuwait Foundry Co. | 6,848,067 | 5,872,181 | (14.3%) | 0.057 | 0.049 |
| United Industries Co. | (7,359,727) | 4,045,494 | 155.0% | (0.030) | 0.011 |
| Gulf Glass Manufacturing Co. | 3,056,044 | 2,939,199 | (3.8%) | 0.080 | 0.077 |
| Al-Kout Industrial Projects | 2,415,264 | 2,746,084 | 13.7% | 0.027 | 0.031 |
| Kuwait Building Materials Manufacturing Co. | 563,950 | 193,987 | (65.6%) | 0.022 | 0.007 |
| Qurain Petrochemical Industries Co. | 7,098,268 | (1,901,883) | (126.8%) | 0.006 | (0.002) |
| Industrial | 35,319,695 | 62,587,554 | 77.2% | | , |
| Independent Petroleum Group | 5,993,000 | 4,485,000 | (25.2%) | 0.041 | 0.031 |
| Automated Systems Co. | 1,548,316 | 523,701 | (66.2%) | 0.039 | 0.013 |
| Kuwait Slaughter House Co. | 403,146 | 514,425 | 27.6% | 0.013 | 0.017 |
| National Slaughter Houses Co. | 27,535 | 247,320 | NM | 0.001 | 0.009 |
| Credit Rating & Collection Co. | (3,544,401) | (157,162) | NM | (0.021) | (0.001) |
| United Projects Group | 4,021,335 | 3,276,961 | (18.5%) | 0.050 | 0.042 |
| Future Communication Global Co. | 3,390,447 | 3,215,611 | (5.2%) | 0.042 | 0.040 |
| Services | 11,839,378 | 12,105,856 | 2.3% | 0.042 | 0.040 |
| Kuwait United Poultry Co. | (34,471) | 1,143,594 | NM | (0.000) | 0.010 |
| Kuwait Food Co. (Americana) | | 46,220,000 | | 0.093 | 0.010 |
| Food | 36,276,000 | | 27.4% | 0.093 | 0.116 |
| | 36,241,529 | 47,363,594 | 30.7% | 0.045 | 0.004 |
| Sharjah Cement & Industrial Development Co. Umm AL-Qaiwain Cement Industries Co. | 8,009,300 | 2,432,048 | (69.6%) | 0.015 | 0.004 |
| | (4,218,361) | 471,630 | 111.2% | (0.012) | 0.001 |
| Arab Insurance Group | 6,274,000 | 5,843,000 | (6.9%) | 0.029 | 0.028 |
| Egypt Kuwait Holding Co. | 34,078,476 | 36,734,189 | 7.8% | 0.041 | 0.044 |
| Bahrain Kuwait Insurance Co. | 3,078,092 | 3,141,809 | 2.1% | 0.047 | 0.049 |
| Inovest | 3,319,100 | (10,219,320) | (407.9%) | 0.012 | (0.036) |
| Ahli United Bank - Bahrain | 57,566,060 | 76,145,203 | 32.3% | 0.012 | 0.016 |
| Non-Kuwaiti | 108,106,667 | 114,548,559 | 6.0% | | |

Source: Kuwait Stock Exchange & KAMCO Research

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