

Ithmaar Bank

10-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,709,885	1,329,486	(22.2%)
Earnings Per Share (fils)	0.57	0.45	(21.1%)
Total Operating Revenue (KWD)	47,636,176	40,056,083	(15.9%)
Gross Profit / (Loss) (KWD)	18,634,027	11,071,299	(40.6%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	1,308,728,020	1,348,336,201	3.03%
Non-current Assets	1,290,071,723	1,209,566,795	(6.2%)
Total Assets	2,598,799,743	2,557,902,996	(1.6%)

Shareholders' Equity*	154,161,366	124,497,910	(19.2%)
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Liabilities:

Current Liabilities	2,250,085,321	2,201,492,760	(2.2%)
Non-current Liabilities	127,697,980	176,765,084	38.4%
Total Liabilities	2,377,783,301	2,378,257,844	0.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,095,797	P/E (x)	NM
Value (KWD '000)	39,730	P/BV (x)	0.89
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.043	YTD Share Turnover	36.16%
Current Market Capitalization (KWD Million)	110.6	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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