

Al Taameer Real Estate Investment Co.

13-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(148,937)	(489,679)	(228.8%)
Earnings Per Share (fils)	(0.64)	(2.13)	(232.8%)
Return on Average Equity (ROAE)	NM	1.97%	
Return on Average Assets (ROAA)	NM	1.54%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(137,236)	(117,979)	14.0%
Earnings Per Share (fils)	(0.59)	(0.51)	13.6%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	5,051,471	6,004,079	18.9%
Non-current Assets	26,761,918	26,836,058	0.3%
Total Assets	31,813,389	32,840,137	3.2%

Shareholders' Equity*	24,799,088	25,657,409	3.5%
Liabilities:			
Current Liabilities	3,377,664	2,853,495	(15.5%)
Non-current Liabilities	3,168,031	3,788,815	
Total Liabilities	6,545,695	6,642,310	1.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	289,195	P/E (x)	31.78
Value (KWD '000)	19,919	P/BV (x)	0.64
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnover	120.50%
Current Market Capitalization (KWD Million)	16.3	Beta	0.34

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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