

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	496,880	(494,632)	NM
Earnings Per Share (fils)	3.64	(3.62)	NM
Total Operating Revenue (KWD)	5,074,280	6,443,466	27.0%
Gross Profit / (Loss) (KWD)	758,528	344,375	(54.6%)
Return on Average Equity (ROAE)	1.72%	NM	
Return on Average Assets (ROAA)	0.93%	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	9,173,996	10,762,975	17.3%
Non-current Assets	21,549,288	22,231,382	3.2%
Total Assets	30,723,284	32,994,357	7.4%
Shareholders' Equity*	18,081,765	18,448,225	2.0%
Liabilities:			
Current Liabilities	8,588,576	10,885,719	26.7%
Non-current Liabilities	4,052,943	3,660,413	(9.7%)
Total Liabilities	12,641,519	14,546,132	15.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	246,672	P/E (x)	NM
Value (KWD '000)	23,193	P/BV (x)	0.55
Closing Price (KWD)	0.074	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.135	YTD Share Turnover	180.84%
Current Market Capitalization (KWD Million)	10.1	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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