

Kuwait Investment Co.

14-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	4,223,787	1,133,540	(73.2%)
Earnings Per Share (fils)	7.71	2.07	(73.2%)
Total Operating Revenue (KWD)	5,026,610	1,815,222	(63.9%)
Gross Profit / (Loss) (KWD)	3,574,483	429,639	(88.0%)
Return on Average Equity (ROAE)	9.23%	2.40%	
Return on Average Assets (ROAA)	4.46%	1.19%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	140,106,358	145,893,596	4.1%
Non-current Assets	120,544,612	148,758,209	23.4%
Total Assets	260,650,970	294,651,805	13.0%
Shareholders' Equity*	136,283,488	138,171,548	1.4%
Liabilities:			
Current Liabilities	91,934,310	119,211,557	29.7%
Non-current Liabilities	4,339,011	2,881,038	(33.6%)
Total Liabilities	96,273,321	122,092,595	26.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,132	P/E (x)	21.95
Value (KWD '000)	979	P/BV (x)	0.53
Closing Price (KWD)	0.132	Dividend Yield	7.55%
Book Value Per Share (KWD)	0.252	YTD Share Turnover	1.29%
Current Market Capitalization (KWD Million)	72.8	Beta	1.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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