

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	2,131,638	2,826,585	32.6%
Earnings Per Share (fils)	30.00	40.00	33.3%
Total Operating Revenue (KWD)	19,345,491	21,522,101	11.3%
Gross Profit / (Loss) (KWD)	1,785,960	1,783,733	(0.1%)
Return on Average Equity (ROAE)	12.75%	13.52%	
Return on Average Assets (ROAA)	4.56%	4.82%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	621,072	820,970	32.2%
Earnings Per Share (fils)	9.00	11.00	22.2%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	31,913,006	37,298,915	16.88%
Non-current Assets	35,312,621	39,500,235	11.9%
Total Assets	67,225,627	76,799,150	14.2%
Shareholders' Equity*	24,003,896	27,282,174	13.7%
Liabilities:			
Current Liabilities	10,349,729	13,058,975	26.2%
Non-current Liabilities	33,883,098	36,458,000	7.6%
Total Liabilities	44,232,827	49,516,975	11.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	6.84
Value (KWD '000)	-	P/BV (x)	0.88
Closing Price (KWD)	0.335	Dividend Yield	6.70%
Book Value Per Share (KWD)	0.382	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	24.0	Beta	0.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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