

Kuwait Cement Co.

6-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	6,765,272	4,507,975	(33.4%)
Earnings Per Share (fils)	9.49	6.32	(33.4%)
Total Operating Revenue (KWD)	48,308,232	46,992,368	(2.7%)
Gross Profit / (Loss) (KWD)	5,893,597	3,204,131	(45.6%)
Return on Average Equity (ROAE)	4.20%	2.86%	
Return on Average Assets (ROAA)	2.62%	1.83%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	62,117,192	57,164,949	(8.0%)
Non-current Assets	243,468,014	259,195,865	6.5%
Total Assets	305,585,206	316,360,814	3.5%
Shareholders' Equity*	194,563,807	203,369,962	4.5%

Liabilities:

Current Liabilities	41,245,908	42,001,088	1.8%
Non-current Liabilities	69,623,426	70,828,436	1.7%
Total Liabilities	110,869,334	112,829,524	1.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,795	P/E (x)	36.76
Value (KWD '000)	888	P/BV (x)	1.03
Closing Price (KWD)	0.285	Dividend Yield	5.12%
Book Value Per Share (KWD)	0.285	YTD Share Turnover	0.38%
Current Market Capitalization (KWD Million)	209.0	Beta	0.44

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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