

## MENA Markets Daily Report

July 26, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,832.53	0.2%	18.9%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▲	417.03	0.8%	9.7%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▲	953.60	0.5%	7.7%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	7,227.96	(0.3%)	0.2%	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	3,594.62	(0.1%)	1.8%	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,497.20	(0.0%)	6.2%	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,541.94	0.0%	(0.1%)	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▲	9,594.51	0.2%	(8.1%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,334.67	0.5%	9.4%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	4,997.77	0.1%	(13.6%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▼	13,740.72	(0.1%)	11.3%	76.2%
Lebanon ..... 12	Jordan	ASE Index	▼	2,160.01	(0.0%)	(0.5%)	1.6%
Morocco ..... 13	Lebanon	Blom Stock Index	▼	1,148.69	(0.3%)	(5.3%)	3.7%
Syria ..... 14	Tunisia	Tunisia Index	=	6,145.48	0.0%	12.0%	8.9%
	Morocco	MASI	▲	12,249.67	0.4%	5.2%	30.5%
	Syria	DSE Weighted Index	▼	2,956.58	(0.7%)	82.8%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,231.74	(0.4%)	4.1%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,010.06	(0.4%)	(12.3%)	52.2%
	India	SENSEX	▲	32,286.85	0.2%	21.3%	1.9%
	Brazil	BOVESPA Stock Index	▲	65,667.63	0.9%	9.0%	38.9%
	Mexico	BOLSA Index	▲	51,713.38	0.1%	13.3%	6.2%
	Korea	KOSPI Index	▼	2,430.25	(0.4%)	19.9%	3.3%
	Taiwan	TAIEX Index	▼	10,419.87	(0.4%)	12.6%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,960.59	0.3%	12.0%	5.3%
	Asia	MSCI Asia Pacific	▼	159.05	(0.3%)	17.8%	2.3%
	Europe	DJ Stoxx 600	▲	380.77	0.4%	5.4%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,496.90	0.5%	4.8%	(0.6%)
	Emerging Markets	MSCI EM Index	▼	1,061.69	(0.2%)	23.1%	8.6%
	U.S.A	S&P 500	▲	2,477.13	0.3%	10.6%	9.5%
	U.S.A	DJIA	▲	21,613.43	0.5%	9.4%	13.4%
	U.S.A	NASDAQ Composite	▲	6,412.17	0.0%	19.1%	7.5%
	UK	FTSE 100	▲	7,434.82	0.8%	4.1%	14.4%
	Germany	DAX	▲	12,264.31	0.5%	6.8%	6.9%
	Japan	NIKKEI 225	▲	20,037.84	0.4%	4.8%	0.4%
	Hong Kong	HANG SENG INDEX	▲	26,861.09	0.0%	22.1%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	46.01	(2.1%)	(13.7%)	67.1%
	Oil	Brent	▲	50.61	0.8%	(10.9%)	52.4%
	Oil	Kuwait	▼	46.22	(0.5%)	(13.4%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.96	0.5%	(17.2%)	30.0%
	Gold	Gold Spot \$/Oz	▼	1,246.56	(0.3%)	8.6%	8.1%

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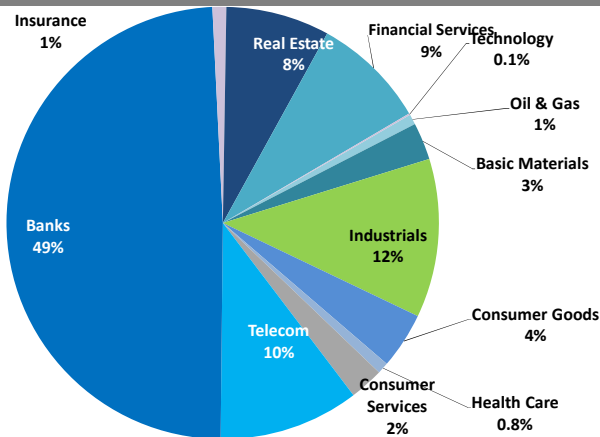
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

July 26, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,142.2	14.0	10.9%
2- Kuwait Finance House	3,165.4	19.2	9.1%
3- Zain	1,968.8	12.6	12.4%
4- Ahli United Bank - Bahrain	1,655.0	9.6	16.1%
5- Agility (PWC Logistics)	1,129.1	19.1	6.4%
6- Boubyan Bank	939.5	22.9	11.9%
7- Kuwait Food Co. (Americana)	844.2	18.0	19.4%
8- Burgan Bank	789.7	11.6	10.5%
9- Ahli United Bank - Kuwait	776.4	19.2	10.5%
10- Gulf Bank	743.7	17.3	7.5%
<b>Total</b>	<b>16,154</b>	<b>14.84</b>	<b>10.9%</b>

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Insurance Group	0.600	0.090	17.6%
Sanam Real Estate Co.	0.042	0.005	14.1%
Nafais Holding Co.	0.195	0.021	12.1%
Al-Aman Investment Co.	0.047	0.004	10.4%
Al Madina For Finance & Investment Co.	0.050	0.004	8.5%



Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	0.240	(0.060)	(20.0%)
Ajial Real Estate Entertainment Co.	0.142	(0.016)	(10.1%)
Arabi Holding Group Co.	0.078	(0.008)	(9.3%)
Tijara Real Estate & Investment Co.	0.057	(0.005)	(7.7%)
Combined Group Contracting Co.	0.562	(0.037)	(6.2%)

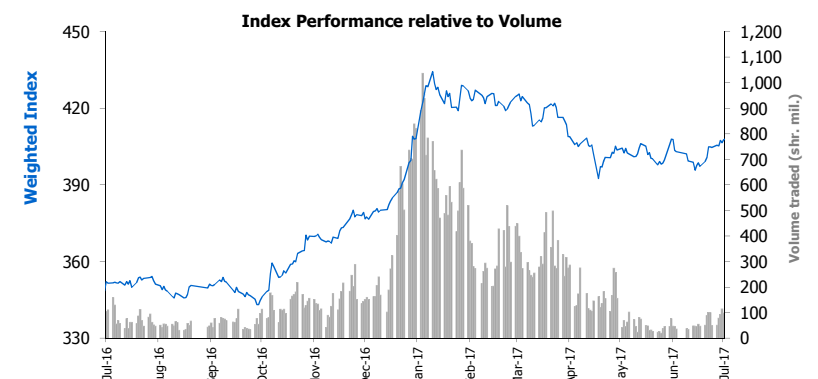
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Alimtiq Investment Group	0.170	(2.3%)	17,374,688
Kuwait Finance House	0.549	1.5%	10,808,670
Ahli United Bank - Bahrain	0.220	1.9%	9,646,611
National Industries Group	0.143	0.7%	8,130,795
Abyaar Real Estate Development Co.	0.025	1.2%	6,939,585

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>28,449.7</b>	<b>▲</b>	<b>0.8%</b>	<b>4.4%</b>	<b>8.9%</b>
Oil & Gas	218.5	▼	(0.5%)	(2.4%)	(4.6%)
Basic Materials	789.2	▲	0.4%	0.4%	28.9%
Industrials	3,381.7	▲	0.1%	5.1%	24.9%
Consumer Goods	1,195.3	▼	(0.1%)	(11.4%)	(16.7%)
Health Care	238.4	=	0.0%	(0.4%)	4.2%
Consumer Services	717.9	▼	(0.6%)	5.2%	13.3%
Telecommunications	2,989.4	▲	1.3%	6.3%	3.8%
Banks	13,956.5	▲	1.2%	6.0%	12.6%
Insurance	301.0	▲	5.9%	(0.5%)	(7.1%)
Real Estate	2,201.0	▲	0.6%	2.8%	0.0%
Financial Services	2,428.9	▼	(0.7%)	5.3%	(0.7%)
Technology	31.9	=	0.0%	(5.6%)	1.9%

Market Breadth	 63	 41	 57		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,832.53	10.3	0.2%	1.0%	18.9%
Weighted Index	417.03	3.2	0.8%	4.4%	9.7%
Kuwait 15 Index	953.60	5.1	0.5%	4.8%	7.7%
Market Cap (KWD Mn)	28,450	212.2	0.8%	4.4%	8.9%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	126.6	(12.5)	(9.0%)	283.3	137.8
Value Traded (KWD Mn)	24.5	(0.5)	(2.1%)	27.5	11.9
No. of Trades	4,006	(58)	(1.4%)	5,714	3,139

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.8%	9.2%	9.6%	10.1%	9.8%
Weighted Index	10.8%	10.1%	10.2%	9.7%	9.4%

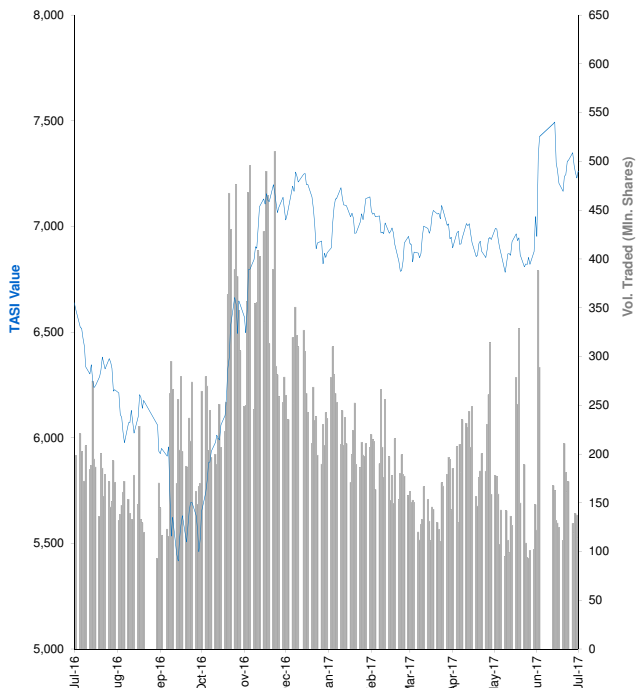
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.549	1.5%	5,927,348
Alimtiq Investment Group	0.170	(2.3%)	2,980,814
National Bank of Kuwait	0.700	0.1%	2,742,044
Ahli United Bank - Bahrain	0.220	1.9%	2,123,208
Zain	0.455	2.5%	2,001,329

## Saudi Tadawul Daily Report

July 26, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,715,343</b>	<b>(0.2%)</b>	<b>(2.9%)</b>	<b>2.0%</b>
<b>Energy</b>	<b>22,690</b>	<b>(2.6%)</b>	<b>(3.3%)</b>	<b>(13.1%)</b>
<b>Materials</b>	<b>526,911</b>	<b>(0.5%)</b>	<b>(2.1%)</b>	<b>2.9%</b>
<b>Capital Goods</b>	<b>8,723</b>	<b>(0.4%)</b>	<b>(0.8%)</b>	<b>(64.7%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,246</b>	<b>0.8%</b>	<b>3.1%</b>	<b>(14.7%)</b>
<b>Transportation</b>	<b>14,303</b>	<b>1.8%</b>	<b>2.7%</b>	<b>(19.8%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,530</b>	<b>0.0%</b>	<b>2.0%</b>	<b>(4.9%)</b>
<b>Consumer Services</b>	<b>15,396</b>	<b>(0.0%)</b>	<b>4.5%</b>	<b>(9.1%)</b>
<b>Media</b>	<b>4,949</b>	<b>9.4%</b>	<b>89.4%</b>	<b>53.7%</b>
<b>Retailing</b>	<b>35,948</b>	<b>(0.6%)</b>	<b>5.7%</b>	<b>26.6%</b>
<b>Food &amp; Staples Retailing</b>	<b>7,317</b>	<b>(0.6%)</b>	<b>3.2%</b>	<b>10.9%</b>
<b>Food &amp; Beverages</b>	<b>102,130</b>	<b>(0.8%)</b>	<b>(11.6%)</b>	<b>15.8%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>30,629</b>	<b>0.1%</b>	<b>(1.0%)</b>	<b>10.6%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,170</b>	<b>(0.4%)</b>	<b>(1.6%)</b>	<b>(15.0%)</b>
<b>Banks</b>	<b>454,372</b>	<b>(0.3%)</b>	<b>(2.8%)</b>	<b>5.8%</b>
<b>Diversified Financials</b>	<b>40,893</b>	<b>(0.1%)</b>	<b>3.5%</b>	<b>(14.1%)</b>
<b>Insurance</b>	<b>42,872</b>	<b>0.2%</b>	<b>0.1%</b>	<b>1.0%</b>
<b>Telecommunication Services</b>	<b>168,834</b>	<b>0.6%</b>	<b>(3.9%)</b>	<b>(0.0%)</b>
<b>Utilities</b>	<b>103,427</b>	<b>0.2%</b>	<b>(4.8%)</b>	<b>7.2%</b>
<b>REITs</b>	<b>2,055</b>	<b>2.9%</b>	<b>7.5%</b>	<b>270.3%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>117,948</b>	<b>(0.5%)</b>	<b>(5.7%)</b>	<b>(7.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Research and Marketing Group</b>	<b>58.10</b>	<b>9.8%</b>	65,632
<b>Printing &amp; Packing Co.</b>	<b>18.79</b>	<b>8.4%</b>	132,414
<b>Saudi Enaya Cooperative Insurance Co.</b>	<b>17.06</b>	<b>4.7%</b>	9,474
<b>Jazan Development Co.</b>	<b>15.99</b>	<b>4.0%</b>	6,423
<b>Tihama Advertising &amp; Public Relations Cc</b>	<b>40.19</b>	<b>3.3%</b>	89,866

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Al Hassan Ghazi Ibrahim Shaker</b>	<b>12.80</b>	<b>(6.3%)</b>	16,068
<b>The National Shipping Co of Saudi Arabia</b>	<b>33.01</b>	<b>(5.7%)</b>	70,880
<b>Al Yamamah Steel Industries Co.</b>	<b>25.30</b>	<b>(4.7%)</b>	10,588
<b>Saudi Arabia Fertilizers Co.</b>	<b>62.66</b>	<b>(3.3%)</b>	16,895
<b>Malath Cooperative Insurance &amp; Reins. C</b>	<b>24.47</b>	<b>(3.2%)</b>	15,571

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>16.14</b>	<b>0.2%</b>	<b>18,906</b>
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>5.95</b>	<b>(0.5%)</b>	<b>7,363</b>
<b>Printing &amp; Packing Co.</b>	<b>18.79</b>	<b>8.4%</b>	<b>7,212</b>
<b>Saudi Kayan</b>	<b>8.83</b>	<b>(0.5%)</b>	<b>5,031</b>
<b>Bank Al-Jazira</b>	<b>12.64</b>	<b>(0.3%)</b>	<b>2,968</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>7,227.96</b>	<b>(24.55)</b>	<b>(0.3%)</b>	<b>(2.7%)</b>	<b>0.2%</b>
<b>Market Cap (SAR Mn)</b>	<b>1,715,343</b>	<b>(4,148.3)</b>	<b>(0.2%)</b>	<b>(2.9%)</b>	<b>2.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>100</b>	<b>(11.7)</b>	<b>(10.5%)</b>	<b>186</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>2,265</b>	<b>(344.2)</b>	<b>(13.2%)</b>	<b>3,417</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>72,768</b>	<b>427</b>	<b>0.6%</b>	<b>146,430</b>	<b>143,065</b>

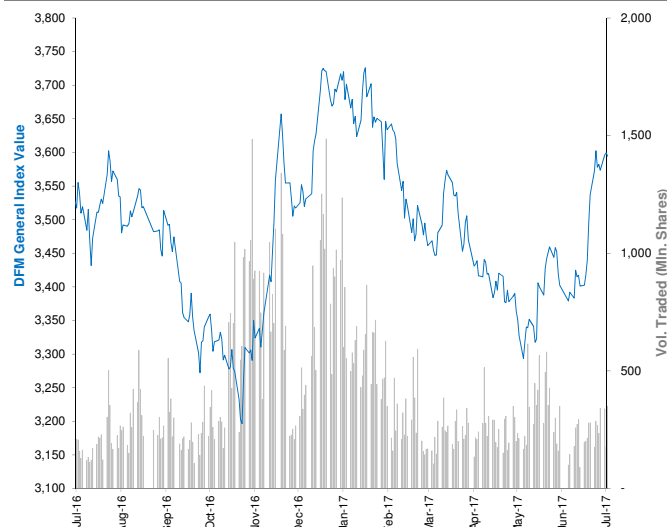
Market Breadth	▲	57	▼	109	=	9
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>16.14</b>	<b>0.2%</b>	<b>305.6</b>
<b>Saudi Basic Industries Corp</b>	<b>99.96</b>	<b>(0.2%)</b>	<b>216.0</b>
<b>Al-Rajhi Bank</b>	<b>63.54</b>	<b>(0.6%)</b>	<b>180.0</b>
<b>Printing &amp; Packing Co.</b>	<b>18.79</b>	<b>8.4%</b>	<b>132.4</b>
<b>Tihama Advertising &amp; Public Relations Co. *</b>	<b>40.19</b>	<b>3.3%</b>	<b>89.9</b>

## Dubai Financial Market Daily Report

July 26, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	363,623	(0.1%)	4.3%	9.5%
<b>Banking</b>	143,468	(0.2%)	2.6%	19.3%
<b>Consumer Staples</b>	8,629	(1.2%)	(0.4%)	(37.9%)
<b>Investment &amp; Financial</b>	22,914	(0.5%)	9.6%	(1.7%)
<b>Insurance</b>	5,720	0.9%	2.3%	8.2%
<b>Industrial</b>	3,809	0.0%	0.0%	3.9%
<b>Real Estate &amp; Construction</b>	124,890	(0.1%)	6.5%	10.1%
<b>Telecommunication</b>	26,033	0.6%	4.8%	(9.4%)
<b>Transportation</b>	23,990	0.4%	2.1%	8.7%
<b>Services</b>	4,169	(0.3%)	(1.5%)	10.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b>	1.040	13.7%	51,245,237
<b>Int'l Financial Advisors Co.</b>	0.487	13.0%	2,435
<b>Islamic Arab Insurance Co.</b>	0.468	3.5%	37,656,213
<b>Ektitab Holding Co.</b>	0.460	3.4%	2,427,675
<b>Aramex</b>	5.400	1.9%	937,157

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>SHUAA Capital</b>	1.320	(2.9%)	2,947,930
<b>Dubai Financial Market</b>	1.150	(2.5%)	22,103,593
<b>Drake and Scull International</b>	0.403	(2.4%)	20,638,193
<b>Al Salam Bank - Sudan</b>	1.790	(2.2%)	26,850
<b>DXB Entertainments</b>	0.752	(1.8%)	3,462,175

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Islamic Arab Insurance Co.</b>	0.468	3.5%	79,836
<b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b>	1.040	13.7%	51,187
<b>Drake and Scull International</b>	0.403	(2.4%)	50,703
<b>Hits Telecom Holding Co.</b>	0.600	1.5%	28,210
<b>Union Properties</b>	0.938	(0.8%)	26,388

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,594.62	(4.76)	(0.1%)	6.0%	1.8%
<b>Market Cap (AED Mn)</b>	363,623	(335)	(0.1%)	4.3%	9.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	349.8	172.7	97.5%	394	435
<b>Value Traded (AED Mn)</b>	338.9	120.7	55.3%	532	530
<b>No. of Trades</b>	5,145	2,119	70.0%	4,948	5,614

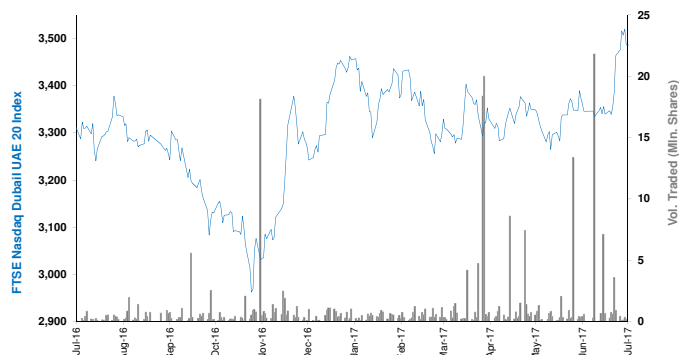
Market Breadth	▲ 14 ▼ 16 = 30
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b>	1.040	13.7%	51.2
<b>Islamic Arab Insurance Co.</b>	0.468	3.5%	37.7
<b>EMAAR Properties</b>	8.150	(0.4%)	26.7
<b>Union Properties</b>	0.938	(0.8%)	24.7
<b>Dubai Financial Market</b>	1.150	(2.5%)	22.1

## Nasdaq Dubai Daily Report

July 26, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	42,271	0.13%	9.8%
DP World	19,173	0.5%	31.9%
Nasdaq, Inc.	12,117	0.0%	8.3%
Hikma Pharmaceuticals GDR	8,839	0.0%	(17.1%)
Orascom Construction Limited	789	(4.3%)	27.9%
Al Baraka Banking Group	507	0.0%	(6.2%)
Emirates REIT (CEIC) Limited	302	1.4%	(12.3%)
ENBD REIT (CEIC) Limited	240	(2.0%)	(11.7%)
DEPA Limited	225	0.0%	5.7%
BLME Holdings plc	78	0.0%	(40.3%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	1.01	1.4%	17,566
DP World	23.10	0.5%	16,080,711

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	6.70	(4.3%)	2,037,589
ENBD REIT (CEIC) Limited	0.98	(2.0%)	126,331

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	23.10	0.5%	696,607
Orascom Construction Limited	6.70	(4.3%)	305,039
ENBD REIT (CEIC) Limited	0.98	(2.0%)	129,718
Emirates REIT (CEIC) Limited	1.01	1.4%	17,546

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,497.20	(0.85)	(0.0%)	4.9%	6.2%
Market Cap (USD Mn)	42,271	55.3	0.1%	2.0%	9.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	1.15	0.77	200.9%	1.26	0.44
Value Traded (USD Mn)	18.26	13.7	299.9%	6.01	4.69
No. of Trades	150	16	11.9%	127	91

### Market Breadth

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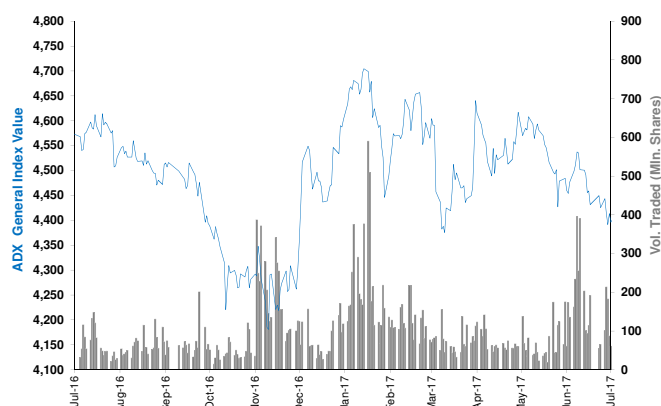
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	23.10	0.5%	16,080,711
Orascom Construction Limited	6.70	(4.3%)	2,037,589
ENBD REIT (CEIC) Limited	0.98	(2.0%)	126,331
Emirates REIT (CEIC) Limited	1.01	1.4%	17,566

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

July 26, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>464,528</b>	<b>0.0%</b>	<b>1.8%</b>	<b>(0.7%)</b>
<b>Banks</b>	<b>210,197</b>	<b>0.1%</b>	<b>1.0%</b>	<b>4.0%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,474</b>	<b>(1.1%)</b>	<b>1.7%</b>	<b>(10.8%)</b>
<b>Real Estate</b>	<b>21,937</b>	<b>(0.1%)</b>	<b>2.1%</b>	<b>(10.6%)</b>
<b>Energy</b>	<b>7,469</b>	<b>(0.9%)</b>	<b>2.7%</b>	<b>8.8%</b>
<b>Consumer Staples</b>	<b>4,996</b>	<b>(1.3%)</b>	<b>(2.5%)</b>	<b>(18.2%)</b>
<b>Industrial</b>	<b>10,802</b>	<b>(0.0%)</b>	<b>(0.8%)</b>	<b>(0.3%)</b>
<b>Insurance</b>	<b>9,587</b>	<b>(0.1%)</b>	<b>0.1%</b>	<b>14.4%</b>
<b>Telecommunication</b>	<b>185,556</b>	<b>0.0%</b>	<b>3.1%</b>	<b>(4.8%)</b>
<b>Services</b>	<b>10,511</b>	<b>0.0%</b>	<b>1.0%</b>	<b>6.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Ras Al Khaimah Ceramic Co.</b>	<b>2.45</b>	<b>5.2%</b>	388,876
<b>Abu Dhabi National Co. for Bldg. Materi</b>	<b>0.51</b>	<b>4.1%</b>	911,043
<b>Ras Al Khaimah Properties</b>	<b>0.68</b>	<b>1.5%</b>	2,618,207
<b>Methaq Takaful Insurance Co.</b>	<b>0.87</b>	<b>1.2%</b>	1,250,237
<b>Abu Dhabi Commercial Bank</b>	<b>7.20</b>	<b>0.7%</b>	10,130,802

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>AXA Green Crescent Insurance Co.</b>	<b>0.68</b>	<b>(9.3%)</b>	13,600
<b>Gulf Pharmaceutical Co.</b>	<b>2.30</b>	<b>(4.2%)</b>	57,500
<b>United Arab Bank</b>	<b>1.40</b>	<b>(3.4%)</b>	1,418,320
<b>International Fish Farming Co.</b>	<b>1.62</b>	<b>(3.0%)</b>	2,719,127
<b>Union National Bank</b>	<b>4.56</b>	<b>(2.8%)</b>	567,506

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>0.92</b>	<b>(2.1%)</b>	<b>7,837</b>
<b>Dana Gas</b>	<b>0.66</b>	<b>(1.5%)</b>	<b>5,884</b>
<b>AL DAR Properties Co.</b>	<b>2.33</b>	<b>0.0%</b>	<b>5,818</b>
<b>Ras Al Khaimah Properties</b>	<b>0.68</b>	<b>1.5%</b>	<b>3,899</b>
<b>Waha Capital Co.</b>	<b>1.75</b>	<b>(1.1%)</b>	<b>2,654</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,541.94</b>	<b>1.70</b>	<b>0.0%</b>	<b>2.6%</b>	<b>(0.1%)</b>
<b>Market Cap (AED Mn)</b>	<b>464,528</b>	<b>87</b>	<b>0.0%</b>	<b>1.8%</b>	<b>(0.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>40</b>	<b>(16.6)</b>	<b>(29.3%)</b>	<b>118</b>	<b>111.8</b>
<b>Value Traded (AED Mn)</b>	<b>87</b>	<b>(67.8)</b>	<b>(43.8%)</b>	<b>209</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>997</b>	<b>31</b>	<b>3.2%</b>	<b>1,574</b>	<b>1,544</b>

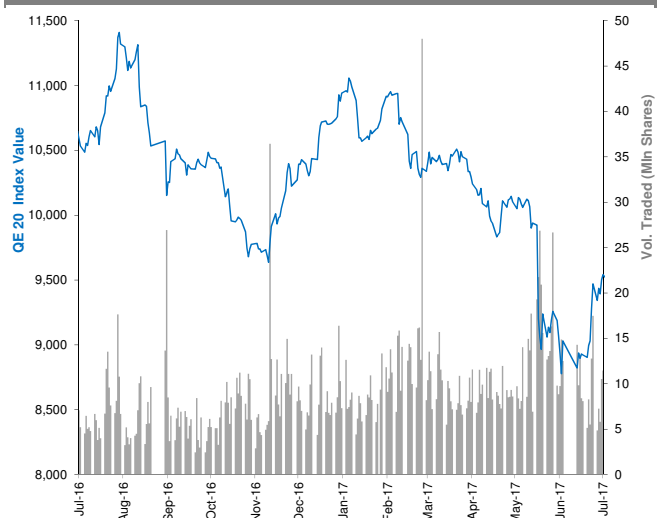
Market Breadth	▲	7	▼	10	=	49
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>First Abu Dhabi Bank</b>	<b>10.65</b>	<b>0.5%</b>	<b>16,243,769</b>
<b>Emirates Telecom. Co.</b>	<b>18.45</b>	<b>0.0%</b>	<b>15,354,914</b>
<b>AL DAR Properties Co.</b>	<b>2.33</b>	<b>0.0%</b>	<b>13,489,499</b>
<b>Abu Dhabi Commercial Bank</b>	<b>7.20</b>	<b>0.7%</b>	<b>10,130,802</b>
<b>Eshraq Properties Co.</b>	<b>0.92</b>	<b>(2.1%)</b>	<b>7,299,265</b>

## Qatar Exchange Daily Report

July 26, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>519,625</b>	<b>0.2%</b>	<b>6.2%</b>	<b>(7.7%)</b>
<b>Banking &amp; Finance</b>	<b>231,412</b>	<b>0.4%</b>	<b>8.3%</b>	<b>(2.1%)</b>
<b>Goods &amp; Consumer Services</b>	<b>20,113</b>	<b>1.7%</b>	<b>4.6%</b>	<b>(10.6%)</b>
<b>Industrial</b>	<b>128,083</b>	<b>0.4%</b>	<b>4.9%</b>	<b>(13.7%)</b>
<b>Insurance</b>	<b>25,024</b>	<b>0.3%</b>	<b>5.0%</b>	<b>(6.5%)</b>
<b>Real Estate</b>	<b>55,313</b>	<b>(0.3%)</b>	<b>3.9%</b>	<b>(10.7%)</b>
<b>Telecom</b>	<b>38,969</b>	<b>(0.9%)</b>	<b>6.3%</b>	<b>(3.9%)</b>
<b>Transport</b>	<b>20,710</b>	<b>(1.2%)</b>	<b>2.6%</b>	<b>(22.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Meera Consumer Goods Co.</b>	<b>154.00</b>	<b>5.8%</b>	85,004,141
<b>Medicare Group</b>	<b>86.50</b>	<b>3.7%</b>	11,690,166
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>65.50</b>	<b>3.3%</b>	17,605,760
<b>Qatar Insurance Co.</b>	<b>73.00</b>	<b>1.4%</b>	6,699,490
<b>Gulf International Services</b>	<b>23.50</b>	<b>1.3%</b>	23,811,849

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>31.10</b>	<b>(5.8%)</b>	235,180
<b>Al Ahli Bank of Qatar</b>	<b>31.60</b>	<b>(4.2%)</b>	355,247
<b>Zad Holding Co.</b>	<b>75.00</b>	<b>(3.1%)</b>	11,325
<b>Al Khaleej Takaful Group</b>	<b>17.00</b>	<b>(2.9%)</b>	226,222
<b>Qatar National Cement</b>	<b>73.50</b>	<b>(2.4%)</b>	783,236

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Vodafone Qatar</b>	<b>8.85</b>	<b>(1.2%)</b>	<b>1,467,502</b>
<b>Gulf International Services</b>	<b>23.50</b>	<b>1.3%</b>	<b>1,020,676</b>
<b>Qatar Gas Transport Co.</b>	<b>18.15</b>	<b>(1.8%)</b>	<b>691,908</b>
<b>Al Meera Consumer Goods Co.</b>	<b>154.00</b>	<b>5.8%</b>	<b>557,720</b>
<b>Ezdan Holding Group Co.</b>	<b>13.10</b>	<b>0.1%</b>	<b>324,635</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>9,594.51</b>	<b>15.35</b>	<b>0.2%</b>	<b>6.2%</b>	<b>(8.1%)</b>
<b>Market Cap (QAR Mn)</b>	<b>519,625</b>	<b>1,074</b>	<b>0.2%</b>	<b>6.2%</b>	<b>(7.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>7,737</b>	<b>(2,210)</b>	<b>(22.2%)</b>	<b>10,760</b>	<b>8,140</b>
<b>Value Traded (QAR Mn)</b>	<b>320</b>	<b>89</b>	<b>38.3%</b>	<b>321</b>	<b>278</b>
<b>No. of Trades</b>	<b>4,324</b>	<b>931</b>	<b>27.4%</b>	<b>3,812</b>	<b>4,258</b>

Market Breadth	▲ 15	▼ 28	= 1
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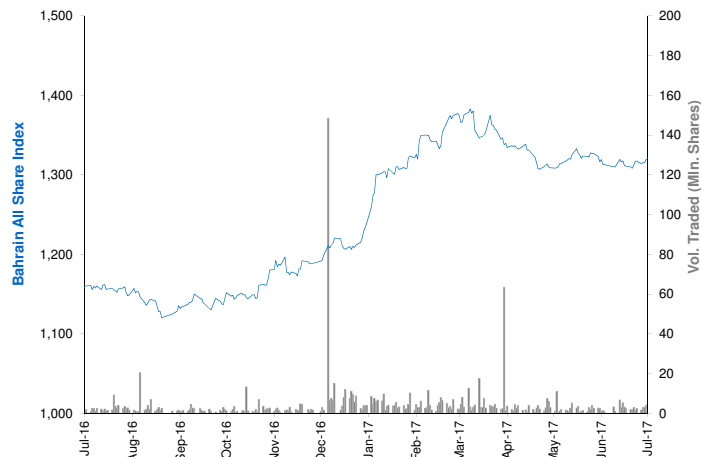
Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Al Meera Consumer Goods Co.</b>	<b>154.00</b>	<b>5.8%</b>	<b>85.0</b>
<b>Qatar National Bank</b>	<b>142.20</b>	<b>1.2%</b>	<b>24.4</b>
<b>Gulf International Services</b>	<b>23.50</b>	<b>1.3%</b>	<b>23.8</b>
<b>Industries Qatar</b>	<b>101.10</b>	<b>0.8%</b>	<b>20.7</b>
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>65.50</b>	<b>3.3%</b>	<b>17.6</b>



## Bahrain Bourse Daily Report

July 26, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,574	0.5%	1.9%	4.9%
Commercial Banks	3,504	1.4%	2.8%	4.0%
Investment	2,107	0.0%	(0.2%)	2.4%
Insurance	148	(0.6%)	(0.6%)	4.8%
Service	924	(0.2%)	(2.0%)	(8.1%)
Hotel & Tourism	150	0.0%	(0.6%)	(13.2%)
Industrial	743	(0.9%)	10.3%	56.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.720	2.9%	96,199
Al Salam Bank	0.097	1.0%	33,707.7

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,334.67	7.18	0.5%	1.9%	9.4%
Market Cap (BHD Mln)	7,574.44	37.78	0.5%	1.9%	4.9%

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Arab Insurance Group (USD)	0.460	(2.1%)	1,908
BMMI	0.780	(1.9%)	23,600
Aluminum Bahrain	0.505	(1.0%)	146,510
National Bank of Bahrain	0.655	(0.8%)	17,685

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	1,589	(3,532)	(69.0%)	4,340	1,802
Value Traded (BHD '00)	390	(132)	(25.3%)	859	376
No. of Trades	48	(6)	(11.1%)	75	39

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.145	0.0%	371,120
Ahli United Bank (USD)	0.720	2.9%	358,200
Al Salam Bank	0.097	1.0%	348,832
Aluminum Bahrain	0.505	(1.0%)	289,182
Al Baraka Banking Group (USD)	0.420	0.0%	95,538

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.505	(1.0%)	146,510
Ahli United Bank (USD)	0.720	2.9%	96,199
Al Salam Bank	0.097	1.0%	33,708
Bahrain Duty Free Complex	0.760	0.0%	30,400
BMMI	0.780	(1.9%)	23,600

Market Breadth	 2  4  35
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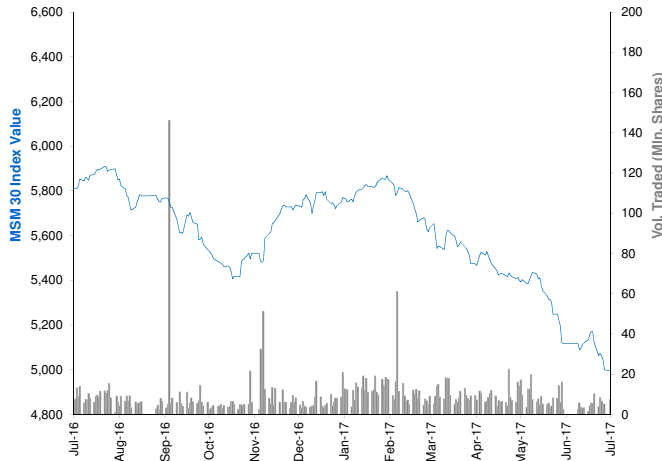
Source: KAMCO Research



## Muscat Securities Market Daily Report

July 26, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,325</b>	<b>0.2%</b>	<b>(3.0%)</b>	<b>(32.8%)</b>
<b>Financial</b>	<b>2,149</b>	<b>(0.1%)</b>	<b>(2.8%)</b>	<b>(24.0%)</b>
<b>Industrial</b>	<b>403</b>	<b>(0.3%)</b>	<b>(2.9%)</b>	<b>(57.3%)</b>
<b>Services</b>	<b>1,772</b>	<b>0.6%</b>	<b>(3.4%)</b>	<b>(33.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Sharqia Inv. Holding</b>	<b>0.106</b>	<b>1.0%</b>	19,897
<b>Ooredoo</b>	<b>0.438</b>	<b>0.9%</b>	87,574
<b>Oman Telecom Co.</b>	<b>1.125</b>	<b>0.9%</b>	581,070

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>4,997.77</b>	<b>2.60</b>	<b>0.1%</b>	<b>(2.4%)</b>	<b>(13.6%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,325.29</b>	<b>6.92</b>	<b>0.2%</b>	<b>(3.0%)</b>	<b>(32.8%)</b>

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Madina Takaful</b>	<b>0.112</b>	<b>(2.6%)</b>	36,401
<b>Oman Flour Mills</b>	<b>0.848</b>	<b>(0.9%)</b>	8,480
<b>Al Anwar Holding</b>	<b>0.149</b>	<b>(0.7%)</b>	16,412
<b>National Bank of Oman</b>	<b>0.208</b>	<b>(0.5%)</b>	7,207

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>17,550</b>	<b>9,836</b>	<b>127.5%</b>	<b>7,425</b>	<b>16,176</b>
<b>Value Traded (OMR '000)</b>	<b>4,582</b>	<b>2,126</b>	<b>86.6%</b>	<b>2,393</b>	<b>3,837</b>
<b>No. of Trades</b>	<b>423</b>	<b>84</b>	<b>24.8%</b>	<b>474</b>	<b>815</b>

Market Breadth	▲	3	▼	3	=	39
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Sohar</b>	<b>0.145</b>	<b>0.0%</b>	<b>8,005,000</b>
<b>Bank Muscat</b>	<b>0.358</b>	<b>0.0%</b>	<b>6,998,991</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.124</b>	<b>0.0%</b>	<b>738,417</b>
<b>Oman Telecom Co.</b>	<b>1.125</b>	<b>0.9%</b>	<b>515,575</b>
<b>Al Madina Takaful</b>	<b>0.112</b>	<b>(2.6%)</b>	<b>323,900</b>

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.358</b>	<b>0.0%</b>	<b>2,507.3</b>
<b>Bank Sohar</b>	<b>0.145</b>	<b>0.0%</b>	<b>1,160.7</b>
<b>Oman Telecom Co.</b>	<b>1.125</b>	<b>0.9%</b>	<b>581.1</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.124</b>	<b>0.0%</b>	<b>91.6</b>
<b>Ooredoo</b>	<b>0.438</b>	<b>0.9%</b>	<b>87.6</b>

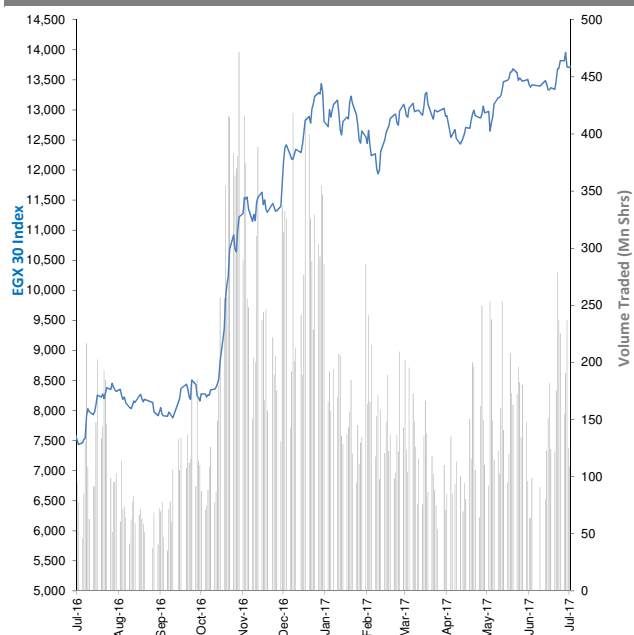
Source: KAMCO Research

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 26, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	463,270	0.2%	4.4%	14.1%
Banking & Finance	150,584	(0.5%)	6.8%	20.8%
Basic Resources	26,517	(1.5%)	5.1%	25.7%
Chemical	30,597	3.2%	(1.0%)	66.3%
Construction & Material	43,005	3.9%	8.1%	34.9%
Financial Services	30,484	0.1%	3.9%	5.0%
Food & Beverage	10,925	0.0%	5.3%	40.2%
Healthcare & Pharma.	9,544	2.5%	8.8%	37.5%
Ind. Goods, Services, Auto.	23,969	0.3%	(4.0%)	10.9%
Media	768	2.5%	2.5%	21.3%
Oil & Gas	895	0.0%	0.7%	(85.9%)
Personal & Household	25,888	(0.2%)	6.2%	12.1%
Real Estate	39,388	0.2%	1.9%	(1.0%)
Telecommunication	66,297	(0.0%)	4.7%	(2.4%)
Travel & Leisure	4,409	2.4%	(0.2%)	36.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Suez Cement Co.	29.67	9.2%
National CementCo. - Egypt	8.88	6.9%
ABU Qir Fertilizers & Chemical ind. Co.	245.82	5.4%
Asec Company for Mining - Ascom	12.64	5.3%
Orascom Hotels & Development	11.64	3.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	119.56	(4.5%)
Amer Group Holding	0.33	(2.9%)
Alexandria Spinning & Weaving (SPINALEX)	1.34	(2.9%)
El Ezz Steel Rebars	17.22	(2.5%)
Faisal Islamic Bank of Egypt	17.97	(2.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Amer Group Holding	0.33	77,983
Citadel Capital	1.04	68,423
Palm Hills Developments	3.19	7,649
Egyptian Resorts Co.	1.11	7,069
Upper Egypt Contracting	0.74	4,543

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,740.72	(12.26)	(0.1%)	2.6%	11.3%
Market Cap (EGP Mn)	463,270	977	0.2%	4.4%	14.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	197	117.42	148.4%	159	106
Value Traded (EGP Mn)	486	84.6	21.1%	864	395
No. of Trades	12,495	2,627	26.6%	17,760	12,679

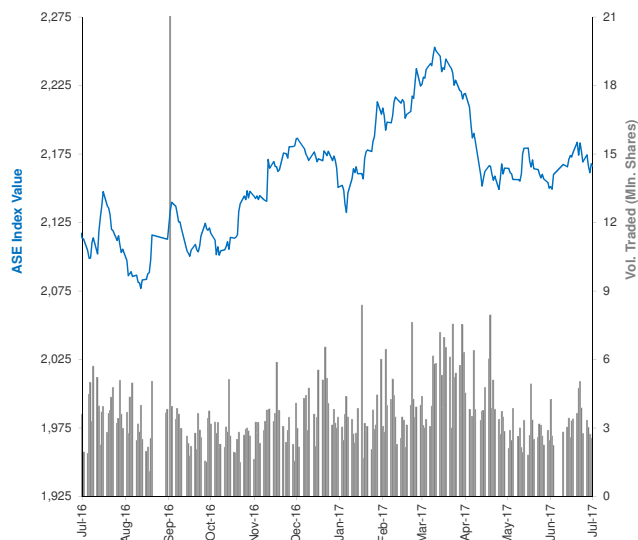
Market Breadth	▲	23	▼	33	=	4
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
El Ezz Steel Rebars	17.22	(2.55%)	73.81
Citadel Capital	1.04	2.97%	71.39
Commercial Int'l Bank (Egypt)	86.88	(0.11%)	52.80
Amer Group Holding	0.33	(2.94%)	25.78
Palm Hills Developments	3.19	(0.31%)	24.42

## Amman Stock Exchange Daily Report (1st Market)

July 26, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,799</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>(3.9%)</b>
<b>Banks</b>	<b>9,136</b>	<b>(0.0%)</b>	<b>0.2%</b>	<b>(5.6%)</b>
<b>Insurance</b>	<b>106</b>	<b>(0.5%)</b>	<b>0.3%</b>	<b>(6.0%)</b>
<b>Diversified Financial Services</b>	<b>185</b>	<b>(0.1%)</b>	<b>1.3%</b>	<b>11.3%</b>
<b>Real Estate</b>	<b>285</b>	<b>(0.2%)</b>	<b>(0.5%)</b>	<b>18.0%</b>
<b>Health Care Services</b>	<b>24</b>	<b>0.0%</b>	<b>(4.6%)</b>	<b>(5.1%)</b>
<b>Educational Services</b>	<b>266</b>	<b>(0.2%)</b>	<b>(0.5%)</b>	<b>(4.6%)</b>
<b>Hotels and Tourism</b>	<b>116</b>	<b>0.0%</b>	<b>(2.0%)</b>	<b>(11.0%)</b>
<b>Transportation</b>	<b>97</b>	<b>(0.5%)</b>	<b>0.1%</b>	<b>6.7%</b>
<b>Technology &amp; Communications</b>	<b>429</b>	<b>(1.2%)</b>	<b>(0.4%)</b>	<b>(8.7%)</b>
<b>Media</b>	<b>7</b>	<b>0.0%</b>	<b>(5.6%)</b>	<b>(26.1%)</b>
<b>Utilities &amp; Energy</b>	<b>575</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>(6.1%)</b>
<b>Commercial Services</b>	<b>66</b>	<b>0.1%</b>	<b>(0.5%)</b>	<b>(1.4%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>71</b>	<b>(1.0%)</b>	<b>(1.9%)</b>	<b>(9.5%)</b>
<b>Chemical Industries</b>	<b>17</b>	<b>(0.4%)</b>	<b>1.1%</b>	<b>(9.9%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>0.0%</b>	<b>5.2%</b>	<b>13.0%</b>
<b>Food &amp; Beverages</b>	<b>59</b>	<b>0.7%</b>	<b>(2.4%)</b>	<b>(11.3%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>831</b>	<b>0.3%</b>	<b>(3.2%)</b>	<b>6.8%</b>
<b>Mining &amp; Extraction Industries</b>	<b>354</b>	<b>(0.7%)</b>	<b>(0.7%)</b>	<b>14.7%</b>
<b>Engineering &amp; Construction</b>	<b>47</b>	<b>(0.7%)</b>	<b>4.0%</b>	<b>(0.1%)</b>
<b>Electrical Industries</b>	<b>13</b>	<b>(0.5%)</b>	<b>2.5%</b>	<b>(17.3%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>88</b>	<b>(0.1%)</b>	<b>1.2%</b>	<b>(12.8%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.63</b>	<b>5.0%</b>
<b>NUTRIDAR</b>	<b>0.90</b>	<b>4.7%</b>
<b>AMAD INVESTMENT &amp; REAL ESTATE DEVELOPMENT</b>	<b>1.20</b>	<b>4.3%</b>
<b>PREMIER BUSINESS AND PROJECTS CO.</b>	<b>1.70</b>	<b>4.3%</b>
<b>ARAB LIFE &amp; ACCIDENT INSURANCE</b>	<b>1.05</b>	<b>4.0%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.15</b>	<b>(6.3%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.41</b>	<b>(4.7%)</b>
<b>AL-FARIS NATIONAL CO. FOR INV. &amp; EXPORT</b>	<b>0.93</b>	<b>(4.1%)</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.58</b>	<b>(3.3%)</b>
<b>ALSHAMEKHA FOR REAL ESTATE &amp; FINANCIAL INV.</b>	<b>0.90</b>	<b>(3.2%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>JORDAN STEEL</b>	<b>0.61</b>	<b>435</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.39</b>	<b>313</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.08</b>	<b>268</b>
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.63</b>	<b>250</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.44</b>	<b>248</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,160.01</b>	<b>(0.38)</b>	<b>(0.0%)</b>	<b>(0.3%)</b>	<b>(0.5%)</b>
<b>Market Cap (JD Mn)</b>	<b>12,799.09</b>	<b>(9.44)</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>(3.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>2,883</b>	<b>(1,263)</b>	<b>(30.5%)</b>	<b>3,852</b>	<b>4,579</b>
<b>Value Traded (JD '000)</b>	<b>4,260</b>	<b>(478)</b>	<b>(10.1%)</b>	<b>5,230</b>	<b>17,974</b>
<b>No. of Trades</b>	<b>1,645</b>	<b>(668)</b>	<b>(28.9%)</b>	<b>12</b>	<b>2,140</b>

### Market Breadth

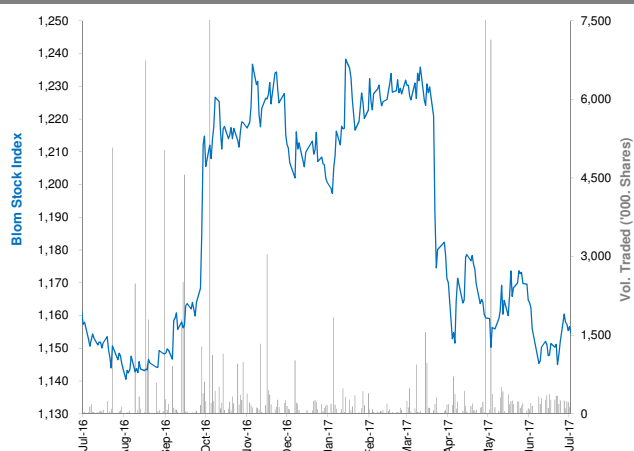
	<b>17</b>		<b>27</b>	<b>75</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>CENTURY INVESTMENT GROUP</b>	<b>2.44</b>	<b>0.4%</b>	<b>606,180</b>
<b>AL-EQBAL INVESTMENT CO.</b>	<b>25.30</b>	<b>0.2%</b>	<b>503,097</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.39</b>	<b>0.0%</b>	<b>432,417</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.08</b>	<b>0.0%</b>	<b>286,287</b>
<b>JORDAN STEEL</b>	<b>0.61</b>	<b>0.0%</b>	<b>263,158</b>

## Beirut Stock Exchange Daily Report

July 26, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,349</b>	<b>(0.3%)</b>	<b>(1.9%)</b>	<b>(4.4%)</b>
<b>Banking</b>	<b>9,739</b>	<b>(0.1%)</b>	<b>(2.2%)</b>	<b>(1.2%)</b>
<b>Industrial</b>	<b>260</b>	<b>(13.4%)</b>	<b>(11.6%)</b>	<b>2.4%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,316</b>	<b>1.5%</b>	<b>2.6%</b>	<b>(23.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>8.01</b>	<b>2.8%</b>
<b>Bank Audi Preferred I</b>	<b>101.10</b>	<b>0.1%</b>
<b>Byblos Bank Preferred 2009</b>	<b>101.20</b>	<b>0.1%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Holcim Liban</b>	<b>11.95</b>	<b>(14.7%)</b>
<b>Solidere B</b>	<b>7.92</b>	<b>(0.5%)</b>
<b>BLOM Bank</b>	<b>11.25</b>	<b>(0.4%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>8.01</b>	<b>53,204</b>
<b>Solidere B</b>	<b>7.92</b>	<b>11,829</b>
<b>Bank Audi Preferred I</b>	<b>101.10</b>	<b>11,236</b>
<b>Holcim Liban</b>	<b>11.95</b>	<b>4,638</b>
<b>Bank Audi GDR</b>	<b>6.10</b>	<b>2,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Blom Stock Index</b>	<b>1,148.69</b>	<b>(2.99)</b>	<b>(0.3%)</b>	<b>(0.1%)</b>	<b>(5.3%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,349.36</b>	<b>(31.10)</b>	<b>(0.3%)</b>	<b>(1.9%)</b>	<b>(4.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000s shares)</b>	<b>84.04</b>	<b>13</b>	<b>18.7%</b>	<b>311</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>1,735.74</b>	<b>911</b>	<b>110.4%</b>	<b>2,802</b>	<b>2,878</b>

Market Breadth	▲	3	▼	3	=	29
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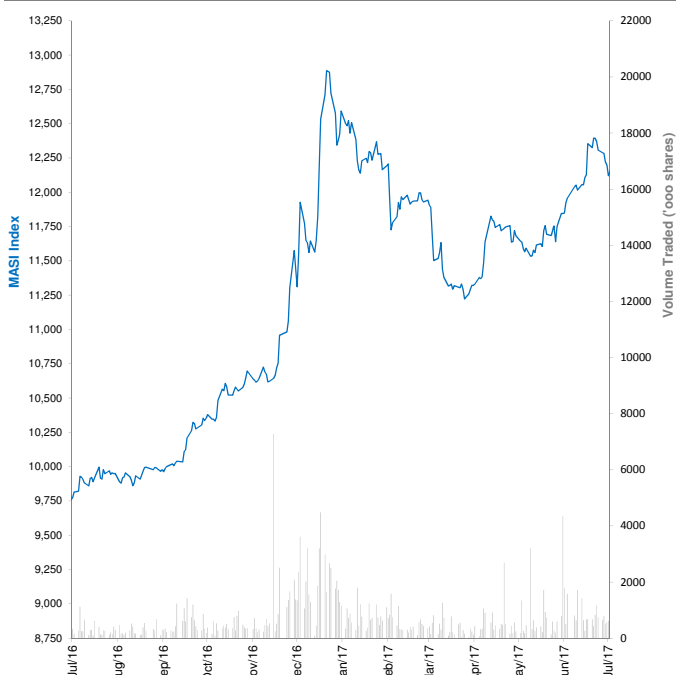
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Bank Audi Preferred I</b>	<b>101.10</b>	<b>0.1%</b>	<b>1,135,960</b>
<b>Solidere A</b>	<b>8.01</b>	<b>2.8%</b>	<b>418,285</b>
<b>Solidere B</b>	<b>7.92</b>	<b>(0.5%)</b>	<b>92,456</b>
<b>Holcim Liban</b>	<b>11.95</b>	<b>(14.7%)</b>	<b>55,413</b>
<b>Bank Audi GDR</b>	<b>6.10</b>	<b>0.0%</b>	<b>12,200</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 26, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>553,134</b>	<b>0.3%</b>	<b>0.0%</b>	<b>2.8%</b>
<b>Banking</b>	<b>202,934</b>	<b>0.2%</b>	<b>(0.4%)</b>	<b>2.8%</b>
<b>Beverages</b>	<b>3,643</b>	<b>0.0%</b>	<b>5.4%</b>	<b>26.9%</b>
<b>Chemicals</b>	<b>1,344</b>	<b>2.2%</b>	<b>39.7%</b>	<b>242.5%</b>
<b>Construction &amp; Bldg. Material</b>	<b>75,045</b>	<b>0.2%</b>	<b>5.2%</b>	<b>(3.3%)</b>
<b>Distributors</b>	<b>11,018</b>	<b>0.1%</b>	<b>0.1%</b>	<b>3.3%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>337</b>	<b>0.0%</b>	<b>3.4%</b>	<b>1.4%</b>
<b>Electricity</b>	<b>19,979</b>	<b>(1.1%)</b>	<b>(1.9%)</b>	<b>9%</b>
<b>Food Producers &amp; Processors</b>	<b>16,868</b>	<b>(0.4%)</b>	<b>(22.3%)</b>	<b>(6.8%)</b>
<b>Holding Companies</b>	<b>3,018</b>	<b>1.3%</b>	<b>12.6%</b>	<b>18.8%</b>
<b>Insurance</b>	<b>25,993</b>	<b>(0.0%)</b>	<b>6.3%</b>	<b>8.4%</b>
<b>Investment &amp; other Finance</b>	<b>3,735</b>	<b>0.0%</b>	<b>(0.1%)</b>	<b>2.1%</b>
<b>Leisures &amp; Hotel</b>	<b>1,969</b>	<b>0.0%</b>	<b>22.4%</b>	<b>16.7%</b>
<b>Materials, Software &amp; Computer</b>	<b>1,699</b>	<b>1.6%</b>	<b>10.9%</b>	<b>40.1%</b>
<b>Mining</b>	<b>21,235</b>	<b>1.8%</b>	<b>7.1%</b>	<b>34.0%</b>
<b>Oil &amp; Gas</b>	<b>11,056</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>4.2%</b>
<b>Real Estate</b>	<b>26,480</b>	<b>0.1%</b>	<b>3.2%</b>	<b>16.0%</b>
<b>Telecommunications</b>	<b>120,920</b>	<b>0.8%</b>	<b>(2.1%)</b>	<b>(3.1%)</b>
<b>Transport</b>	<b>1,082</b>	<b>0.0%</b>	<b>2.7%</b>	<b>45.0%</b>
<b>Utilities</b>	<b>4,688</b>	<b>0.0%</b>	<b>(5.5%)</b>	<b>8.5%</b>
<b>Forestry &amp; Paper</b>	<b>91</b>	<b>0.0%</b>	<b>21.3%</b>	<b>39.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Disway</b>	<b>360.00</b>	<b>4.2%</b>
<b>Managem</b>	<b>1,499.00</b>	<b>2.6%</b>
<b>Alliances Developpement Immobilier</b>	<b>236.00</b>	<b>2.5%</b>
<b>Societe Nationale d'Electrolyse et de Petrochimie</b>	<b>560.00</b>	<b>2.2%</b>
<b>Fenie Brossette</b>	<b>153.45</b>	<b>1.6%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Lesieur Cristal</b>	<b>157.70</b>	<b>(3.3%)</b>
<b>TAQA MOROCCO</b>	<b>847.00</b>	<b>(1.1%)</b>
<b>Douja Prom Addoha</b>	<b>48.70</b>	<b>(0.4%)</b>
<b>Compagnie d'Assurances et de Reassurances ATLANTA</b>	<b>50.05</b>	<b>(0.2%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Alliances Developpement Immobilier</b>	<b>236.00</b>	<b>70,287</b>
<b>Itissalat Al-Maghrib</b>	<b>137.55</b>	<b>62,953</b>
<b>Douja Prom Addoha</b>	<b>48.70</b>	<b>52,665</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>298.50</b>	<b>38,870</b>
<b>Compagnie d'Assurances et de Reassurances ATLANTA</b>	<b>50.05</b>	<b>22,495</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MASI Index</b>	<b>12,249.67</b>	<b>50.28</b>	<b>0.4%</b>	<b>1.9%</b>	<b>5.2%</b>
<b>MADEX Index</b>	<b>10,037.14</b>	<b>43.56</b>	<b>0.4%</b>	<b>2.1%</b>	<b>5.1%</b>
<b>Market Cap (MAD Mn)</b>	<b>553,134</b>	<b>1.67</b>	<b>0.3%</b>	<b>0.0%</b>	<b>2.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>364.98</b>	<b>2.5</b>	<b>0.7%</b>	<b>1,134</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>49.16</b>	<b>13.46</b>	<b>37.7%</b>	<b>71</b>	<b>70</b>

### Market Breadth

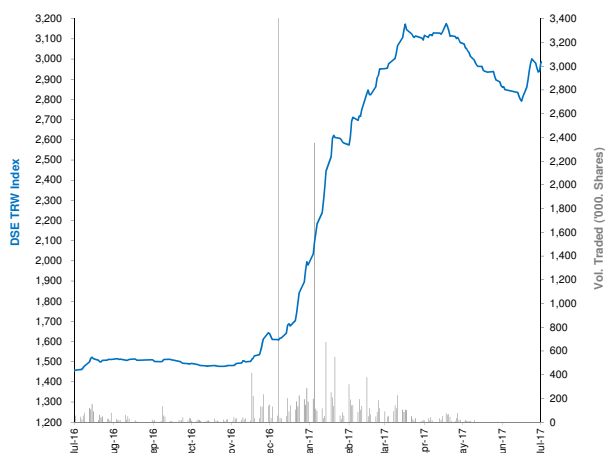
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Alliances Developpement Immobilier</b>	<b>236.00</b>	<b>2.5%</b>	<b>8.27</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>298.50</b>	<b>0.6%</b>	<b>5.81</b>
<b>Societe Nationale de Siderurgie</b>	<b>565.00</b>	<b>1.5%</b>	<b>5.80</b>
<b>Lafarge Ciments</b>	<b>2,258.00</b>	<b>0.0%</b>	<b>5.24</b>
<b>Societe Nationale d'Electrolyse et de Petrochimie</b>	<b>560.00</b>	<b>2.2%</b>	<b>4.36</b>

## Damascus Securities Exchange Daily Report

July 26, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>315,379</b>	<b>(0.7%)</b>	<b>3.7%</b>	<b>79.6%</b>
<b>Banking</b>	<b>293,134</b>	<b>(0.8%)</b>	<b>3.8%</b>	<b>85.6%</b>
<b>Services</b>	<b>1,702</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>15.2%</b>
<b>Industrial</b>	<b>6,387</b>	<b>0.0%</b>	<b>9.7%</b>	<b>(12.5%)</b>
<b>Insurance</b>	<b>13,628</b>	<b>0.0%</b>	<b>0.0%</b>	<b>62.9%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Syria Gulf Bank	215.50	(1.9%)
Qatar National Bank Syria	374.25	(1.9%)
Fransabank Syria	366.32	(1.7%)
Al Baraka Bank - Syria	516.79	(1.1%)
Syria International Islamic Bank	374.63	(0.7%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	374.63	11,408
Qatar National Bank Syria	374.25	10,200
Al Baraka Bank - Syria	516.79	5,889
Fransabank Syria	366.32	4,209
Syria Gulf Bank	215.50	2,865

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
<b>DSE Weighted Index</b>	<b>2,956.58</b>	<b>(22.10)</b>	<b>(0.7%)</b>	<b>3.8%</b>	<b>82.8%</b>
<b>Market Cap (SRY Mn)</b>	<b>315,379</b>	<b>(2,358.0)</b>	<b>(0.7%)</b>	<b>3.7%</b>	<b>79.6%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
<b>Volume (Shrs)</b>	<b>35,651</b>	<b>8,814</b>	<b>32.8%</b>	<b>104,557</b>	<b>224</b>
<b>Value Traded ('000 SRY)</b>	<b>13,712</b>	<b>3,101</b>	<b>29.2%</b>	<b>30,956</b>	<b>16,637</b>
<b>No. of Trades</b>	<b>66</b>	<b>11</b>	<b>20.0%</b>	<b>79</b>	<b>50.8</b>

### Market Breadth

▲	0	▼	5	=	19
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	374.63	(0.7%)	4,273,781
Qatar National Bank Syria	374.25	(1.9%)	3,817,300
Al Baraka Bank - Syria	516.79	(1.1%)	3,043,403
Fransabank Syria	366.32	(1.7%)	1,541,840
Syria Gulf Bank	215.50	(1.9%)	617,408

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- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

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