

Kuwait Reinsurance Co.

29-Apr-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	648,440	737,739	13.8%
Earnings Per Share (fils)	4.32	4.92	13.9%
Total Operating Revenue (KWD)	10,475,449	10,316,250	(1.5%)
Gross Profit / (Loss) (KWD)	678,868	772,456	13.8%
Return on Average Equity (ROAE)	4.07%	0.08%	
Return on Average Assets (ROAA)	1.43%	0.03%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	82,706,521	78,559,281	(5.01%)
Non-current Assets	41,303,729	37,526,116	(9.1%)
Total Assets	124,010,250	116,085,397	(6.4%)
Shareholders' Equity*	42,069,094	41,055,014	(2.4%)

Liabilities:

Current Liabilities	46,797,433	41,948,941	(10.4%)
Non-current Liabilities	35,143,723	33,081,442	(5.9%)
Total Liabilities	81,941,156	75,030,383	(8.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	736	P/E (x)	NM
Value (KWD '000)	141	P/BV (x)	0.71
Closing Price (KWD)	0.194	Dividend Yield	5.15%
Book Value Per Share (KWD)	0.274	YTD Share Turnover	0.49%
Current Market Capitalization (KWD Million)	29.1	Beta	0.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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