

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(1,489,437)	(1,381,413)	7.3%
Earnings Per Share (fils)	(1.99)	(1.84)	7.5%
Total Operating Revenue (KWD)	7,202,460	8,547,509	18.7%
Gross Profit / (Loss) (KWD)	(1,342,059)	(1,503,782)	(12.1%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	14,800,103	14,851,197	0.3%
Non-current Assets	50,890,230	34,766,557	(31.7%)
Total Assets	65,690,333	49,617,754	(24.5%)

Shareholders' Equity*	51,833,893	32,981,458	(36.4%)
-----------------------	------------	------------	---------

Liabilities:

Current Liabilities	8,379,918	11,311,804	35.0%
Non-current Liabilities	579,825	564,288	(2.7%)
Total Liabilities	8,959,743	11,876,092	32.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	79,372	P/E (x)	NM
Value (KWD '000)	3,827	P/BV (x)	0.81
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.044	YTD Share Turnover	10.58%
Current Market Capitalization (KWD Million)	26.6	Beta	0.64

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company