

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	4,522,257	5,022,787	11.1%
Earnings Per Share (fils)	4.99	5.60	12.2%
Total Operating Revenue (KWD)	13,116,113	13,169,309	0.4%
Gross Profit / (Loss) (KWD)	2,695,517	2,389,066	(11.4%)
Return on Average Equity (ROAE)	1.64%	1.99%	
Return on Average Assets (ROAA)	0.87%	1.02%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	23,078,845	58,836,864	154.9%
Non-current Assets	242,200,478	210,979,831	(12.9%)
Total Assets	265,279,323	269,816,695	1.7%
Shareholders' Equity*	141,228,920	133,027,641	(5.8%)

Liabilities:

Current Liabilities	29,841,609	25,881,233	(13.3%)
Non-current Liabilities	94,208,794	110,907,821	17.7%
Total Liabilities	124,050,403	136,789,054	10.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	456,800.9	P/E (x)	17.10
Value (KWD '000)	23,001.4	P/BV (x)	0.36
Closing Price (KWD)	0.053	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	50.38%
Current Market Capitalization (KWD Million)	47.6	Beta	1.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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