

Mubarrad Transportation Co.

23-Jul-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	417,412	1,598,762	283.0%
Earnings Per Share (fils)	2.55	9.77	283.1%
Total Operating Revenue (KWD)	1,438,874	1,114,347	(22.6%)
Gross Profit / (Loss) (KWD)	(348,495)	(26,711)	92.3%
Return on Average Equity (ROAE)	NM	10.29%	
Return on Average Assets (ROAA)	NM	8.83%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	133,858	827,420	518.1%
Earnings Per Share (fils)	0.82	5.05	515.9%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	7,915,187	4,957,453	(37.4%)
Non-current Assets	12,040,444	16,335,358	35.7%
Total Assets	19,955,631	21,292,811	6.7%
Shareholders' Equity*	16,747,934	18,624,931	11.2%
Liabilities:			
Current Liabilities	2,794,266	2,361,715	(15.5%)
Non-current Liabilities	341,434	234,857	(31.2%)
Total Liabilities	3,135,700	2,596,572	(17.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	112,161	P/E (x)	6.56
Value (KWD '000)	8,475	P/BV (x)	0.64
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.114	YTD Share Turnover	68.52%
Current Market Capitalization (KWD Million)	11.9	Beta	1.23

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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