

Burgan Bank

12-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	15,630,000	17,145,000	9.7%
Earnings Per Share (fils)	10.10	11.20	10.9%
Return on Average Equity (ROAE)	11.20%	4.37%	
Return on Average Assets (ROAA)	0.99%	0.32%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	3,913,052,000	4,678,966,000	19.6%
Non-current Assets	2,163,770,000	2,727,936,000	26.1%
Total Assets	6,076,822,000	7,406,902,000	21.9%

Shareholders' Equity*	509,186,000	479,155,000	(5.9%)
Liabilities:			
Current Liabilities	4,776,581,000	6,380,354,000	33.6%
Non-current Liabilities	657,610,000	402,865,000	(38.7%)
Total Liabilities	5,434,191,000	6,783,219,000	24.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	123,990	P/E (x)	39.72
Value (KWD '000)	68,631	P/BV (x)	2.03
Closing Price (KWD)	0.560	Dividend Yield	1.11%
Book Value Per Share (KWD)	0.289	YTD Share Turnover	7.14%
Current Market Capitalization (KWD Million)	972.0	Beta	1.34

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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