

KAMCO Research

Kuwait Stock Exchange Figures in Kuwaiti Dinar (KD)

9M-2010 Corporate Earnings

Company	Net Profit / (Loss)		Ob (0/)	EPS	
	9M-2009	9M-2010	Change (%)	9M-2009	9M-2010
National Bank of Kuwait	201,543,237	224,528,776	11.4%	0.064	0.070
Gulf Bank	(7,022,000)	10,364,000	NM	(0.003)	0.004
Al Ahli Bank of Kuwait	24,258,000	41,535,000	71.2%	0.020	0.030
Ahli United Bank - Kuwait	15,115,281	19,562,309	29.4%	0.016	0.020
Kuwait International Bank	(4,645,651)	13,135,122	NM	(0.005)	0.014
Burgan Bank	13,504,000	(3,028,000)	NM	0.013	(0.002)
Kuwait Finance House	106,384,124	97,341,114	(8.5%)	0.043	0.040
Boubyan Bank	(17,226,357)	4,516,996	NM	(0.012)	0.003
Total Banking	331,910,634	407,955,317	22.9%		
National Investment Co.	(5,057,040)	6,214,989	NM	(0.006)	0.007
Kuwait Financial Center	4,155,000	6,912,000	66.4%	0.009	0.015
Global Investment House	(104,169,000)	(46,241,000)	NM	(0.085)	(0.038)
Al Qurain Holding Co.	(29,734,995)	104,964	NM	(0.052)	0.000
Tamdeen Investment Co.	2,430,804	2,777,160	14.2%	0.008	0.009
Kuwait China Investment Co.	12,061,995	2,142,974	(82.2%)	0.015	0.003
Total Investment	(120,313,236)	(28,088,913)	NM		
Kuwait Insurance Co.	(4,486,472)	3,181,852	NM	(0.023)	0.017
Gulf Insurance Co.	5,833,136	6,572,806	12.7%	0.035	0.040
Warba Insurance Co.	2,271,356	2,514,950	10.7%	0.013	0.015
Kuwait Reinsurance Co.	942,163	1,741,552	84.8%	0.009	0.016
Total Insurance	4,560,183	14,011,160	207.2%		
Union Real Estate Co.	994,853	1,025,924	3.1%	0.005	0.006
Injazzat Real Estate Co.	2,817,816	377,623	(86.6%)	0.008	0.001
AQAR Real Estate Investment Co.	(49,226)	48,028	NM	(0.000)	0.000
Munshaat Real Estate Projects Co.	1,474,003	(8,879,390)	NM	0.005	(0.028)
Manazel Holding Co.	(8,791,794)	(1,564,141)	NM	(0.012)	(0.002)
Al Mudon Real Estate Co.	313,429	128,429	(59.0%)	0.003	0.001
Total Real Estate	(3,240,919)	(8,863,527)	NM		
Shuaiba Industrial Co.	957,549	1,052,354	9.9%	0.018	0.019
Kuwait Foundry Co.	6,773,842	4,359,625	(35.6%)	0.056	0.036
United Industries Co.	(3,958,040)	4,313,323	NM	(0.016)	0.013
Gulf Glass Manufacturing Co.	3,161,247	2,182,616	(31.0%)	0.082	0.057
Hilal Cement Co.	315,096	510,688	62.1%	0.005	0.007
Kuwait Building Materials Manufacturing Co.	538,449	186,547	(65.4%)	0.021	0.007
Kuwait Gypsum Manufacturing & Trading Co.	511,515	403,422	(21.1%)	0.017	0.012
Total Industrial	8,299,658	13,008,575	56.7%		
Kuwait Hotels Co.	1,588,948	429,667	(73.0%)	0.028	0.008
ZAIN	190,448,395	975,636,981	412.3%	0.049	0.252
Independent Petroleum Group	4,236,753	2,948,694	(30.4%)	0.029	0.020
National Mobile Telecommunication Co.	97,322,000	53,744,000	(44.8%)	0.194	0.107
Privatization Holding Co.	4,348,656	1,971,073	(54.7%)	0.006	0.003
National Slaughter Houses Co.	100,564	167,134	66.2%	0.003	0.006
Credit Rating & Collection Co.	(246,427)	116,883	NM	(0.001)	0.001
United Projects Group	3,164,194	3,109,546	(1.7%)	0.040	0.039
Future Communication Global Co.	2,468,091	2,400,664	(2.7%)	0.030	0.030
Kuwait Resorts Co.	(1,293,316)	841,237	NM	(0.007)	0.005
Al Rai Media Group Co.	3,513,779	2,892,788	(17.7%)	0.041	0.022
Total Services	305,651,637	1,044,258,667	241.6%		



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Danah Al Safat Foodstuff Co.	13,633	1,218,984	NM	0.000	0.004
Total Food	13,633	1,218,984	NM		
Sharjah Cement & Industrial Development Co.	7,763,438	2,135,234	(72.5%)	0.014	0.004
Gulf Cement Co.	8,375,803	5,340,052	(36.2%)	0.010	0.007
Umm AL-Qaiwain Cement Industries Co.	(1,777,753)	857,001	NM	(0.005)	0.002
Fujairah Cement Industries Co.	6,831,240	1,107,884	(83.8%)	0.019	0.003
Ras AL Khaimah Co. for White Cement	4,991,116	4,614,083	(7.6%)	0.000	0.000
United Gulf Bank	5,245,990	12,000,362	128.8%	0.006	0.015
Bahrain Kuwait Insurance Co.	2,862,286	2,544,866	(11.1%)	0.044	0.039
Gulf Finance House	(35,019,258)	(46,952,097)	NM	(0.037)	(0.026)
Inovest	4,835,335	(5,947,363)	NM	0.017	(0.021)
Ahli United Bank - Bahrain	52,979,859	57,997,907	9.5%	0.011	0.012
Total Non-Kuwaiti	57,088,056	33,697,929	(41.0%)		
Total Market	583,969,646	1,477,198,192	153.0%		

Source: Kuwait Stock Exchange & KAMCO Research

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