

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	2,834,195	4,653,470	64.2%
Earnings Per Share (fils)	50.67	83.20	64.2%
Total Operating Revenue (KWD)	11,838,834	14,978,165	26.5%
Gross Profit / (Loss) (KWD)	3,974,531	5,045,121	26.9%
Return on Average Equity (ROAE)	18.52%	28.90%	
Return on Average Assets (ROAA)	14.13%	21.86%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	13,503,090	16,669,046	23.4%
Non-current Assets	8,862,414	8,657,744	(2.3%)
Total Assets	22,365,504	25,326,790	13.2%
Shareholders' Equity*	16,696,961	19,367,333	16.0%
Liabilities:			
Current Liabilities	4,666,806	4,494,342	(3.7%)
Non-current Liabilities	1,001,737	1,372,540	37.0%
Total Liabilities	5,668,543	5,866,882	3.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	369	P/E (x)	6.55
Value (KWD '000)	219	P/BV (x)	1.81
Closing Price (KWD)	0.610	Dividend Yield	7.16%
Book Value Per Share (KWD)	0.346	YTD Share Turnover	0.64%
Current Market Capitalization (KWD Million)	35.1	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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