

## MENA Markets Daily Report

July 23, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▼	6,781.02	(0.2%)	18.0%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▲	407.70	0.3%	7.3%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▲	931.35	0.5%	5.2%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,261.13	0.4%	0.7%	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	3,573.51	(0.2%)	1.2%	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,486.74	(0.9%)	5.9%	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	4,552.49	(0.9%)	0.1%	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▲	9,542.28	0.4%	(8.6%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,320.40	0.1%	8.2%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▼	4,999.37	(0.9%)	(13.5%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▲	13,715.06	0.1%	11.1%	76.2%
Tunisia ..... 12	Jordan	ASE Index	▼	2,166.19	(0.1%)	(0.2%)	1.6%
Lebanon ..... 13	Lebanon	Blom Stock Index	▲	1,156.60	0.1%	(4.6%)	3.7%
Morocco ..... 14	Tunisia	Tunisia Index	▼	6,134.53	(0.5%)	11.8%	8.9%
Syria ..... 15	Morocco	MASI	▼	12,120.77	(0.6%)	4.1%	30.5%
	Syria	DSE Weighted Index	▲	2,980.36	1.4%	84.3%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,237.98	(0.2%)	4.3%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,024.89	(1.3%)	(11.1%)	52.2%
	India	SENSEX	▲	32,028.89	0.4%	20.3%	1.9%
	Brazil	BOVESPA Stock Index	▼	64,684.18	(0.4%)	7.4%	38.9%
	Mexico	BOLSA Index	▲	51,564.62	0.8%	13.0%	6.2%
	Korea	KOSPI Index	▲	2,450.06	0.3%	20.9%	3.3%
	Taiwan	TAIEX Index	▼	10,436.70	(0.6%)	12.8%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,958.77	(0.2%)	11.9%	5.3%
	Asia	MSCI Asia Pacific	▲	159.52	0.1%	18.1%	2.3%
	Europe	DJ Stoxx 600	▼	380.16	(1.0%)	5.2%	(1.2%)
	Europe	FTSEurofirst 300	▼	1,492.38	(1.1%)	4.5%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	1,060.18	0.1%	23.0%	8.6%
	U.S.A	S&P 500	▼	2,472.54	(0.0%)	10.4%	9.5%
	U.S.A	DJIA	▼	21,580.07	(0.2%)	9.2%	13.4%
	U.S.A	NASDAQ Composite	▼	6,387.75	(0.0%)	18.7%	7.5%
	UK	FTSE 100	▼	7,452.91	(0.5%)	4.3%	14.4%
	Germany	DAX	▼	12,240.06	(1.7%)	6.6%	6.9%
	Japan	NIKKEI 225	▼	20,099.75	(0.2%)	5.2%	0.4%
	Hong Kong	HANG SENG INDEX	▼	26,706.09	(0.1%)	21.4%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	47.48	1.3%	(10.9%)	67.1%
	Oil	Brent	▼	48.06	(2.5%)	(15.4%)	52.4%
	Oil	Kuwait	▲	47.31	1.0%	(11.3%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.97	(2.4%)	(16.9%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,254.98	0.8%	9.4%	8.1%

Source: Bloomberg & KAMCO Research

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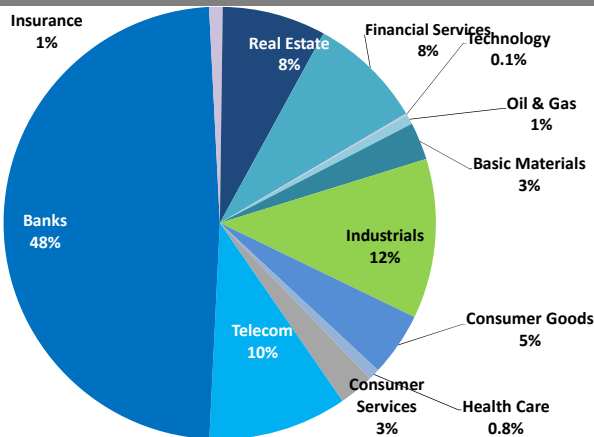
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

July 23, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,059.4	13.8	10.9%
2- Kuwait Finance House	2,980.9	18.0	9.1%
3- Zain	1,860.6	11.9	12.4%
4- Ahli United Bank - Bahrain	1,594.9	9.2	16.1%
5- Agility (PWC Logistics)	1,114.4	18.9	6.4%
6- Kuwait Food Co. (Americana)	972.0	20.7	19.4%
7- Boubyan Bank	928.1	22.6	11.9%
8- Ahli United Bank - Kuwait	755.9	18.7	10.5%
9- Gulf Bank	734.6	17.1	7.5%
10- Burgan Bank	716.6	10.5	10.5%
<b>Total</b>	<b>15,717</b>	<b>14.44</b>	<b>10.9%</b>

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Arzan Financial Group For Fin. & Invest.	0.038	0.003	9.0%
Osos Holding Group Co.	0.139	0.011	8.6%
Al-Deera Holding	0.034	0.002	5.9%
Qurain Petrochemical Industries Co.	0.341	0.015	4.6%
Specialities Group Holding Co.	0.091	0.004	4.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
The Energy House Co.	0.037	(0.004)	(8.6%)
UniCap Investment and Finance	0.043	(0.002)	(5.3%)
National Industries Co.	0.180	(0.009)	(4.8%)
Yiaco Medical Co.	0.164	(0.008)	(4.7%)
National Cleaning Co.	0.050	(0.002)	(3.8%)

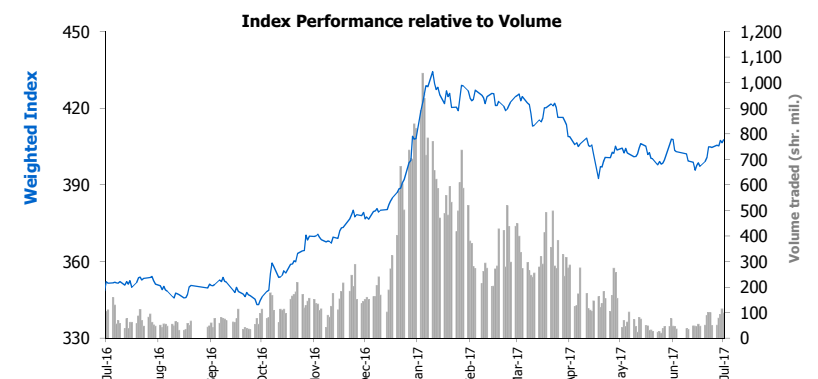
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Alimtiq Investment Group	0.170	(1.2%)	12,838,733
Abyaar Real Estate Development Co.	0.024	2.6%	8,492,137
First Investment Co.	0.046	(0.2%)	7,200,200
Kuwait Finance House	0.517	2.8%	6,338,570
Ahli United Bank - Bahrain	0.212	1.4%	6,234,404

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>27,795.2</b>	<b>▲</b>	<b>0.3%</b>	<b>2.0%</b>	<b>6.4%</b>
Oil & Gas	210.8	▼	(2.2%)	(5.8%)	(7.9%)
Basic Materials	775.3	▲	1.7%	(1.4%)	26.7%
Industrials	3,319.1	▼	(0.4%)	3.1%	22.6%
Consumer Goods	1,326.1	▼	(0.2%)	(1.7%)	(7.6%)
Health Care	235.5	▼	(0.6%)	(1.6%)	2.9%
Consumer Services	724.1	▲	0.0%	6.1%	14.3%
Telecommunications	2,887.8	▼	(0.6%)	2.7%	0.3%
Banks	13,461.6	▲	0.8%	2.3%	8.6%
Insurance	284.9	▲	0.6%	(5.9%)	(12.0%)
Real Estate	2,154.6	▼	(0.3%)	0.6%	(2.1%)
Financial Services	2,383.4	▼	(0.1%)	3.3%	(2.6%)
Technology	32.0	▲	4.9%	(5.3%)	2.2%

Market Breadth	▲ 45	▼ 56	■ 60		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,781.02	(12.9)	(0.2%)	0.3%	18.0%
Weighted Index	407.70	1.2	0.3%	2.1%	7.3%
Kuwait 15 Index	931.35	4.2	0.5%	2.3%	5.2%
Market Cap (KWD Mn)	27,795	79.7	0.3%	2.0%	6.4%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	98.5	(16.5)	(14.3%)	286.6	139.0
Value Traded (KWD Mn)	16.6	2.9	21.6%	27.6	12.1
No. of Trades	3,507	(145)	(4.0%)	5,752	3,162

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.8%	9.2%	9.6%	10.1%	9.8%
Weighted Index	10.8%	10.1%	10.2%	9.7%	9.4%

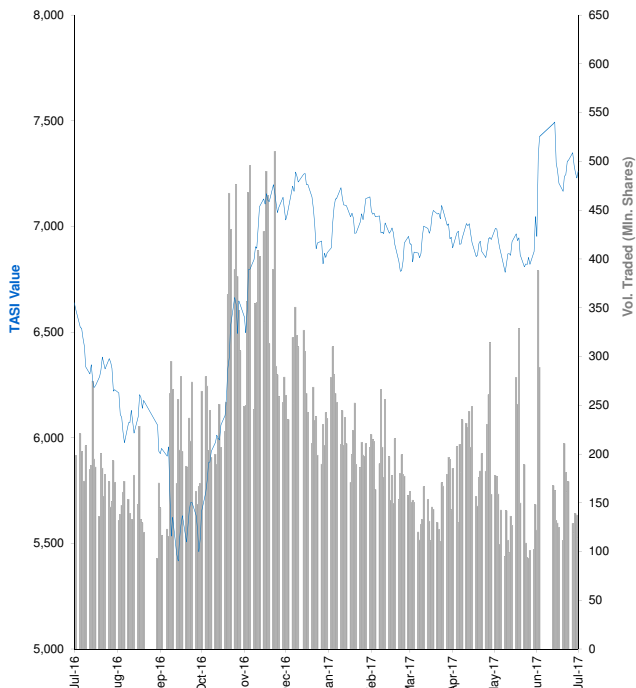
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.517	2.8%	3,231,419
Alimtiq Investment Group	0.170	(1.2%)	2,183,734
Zain	0.430	(0.5%)	1,671,950
Ahli United Bank - Bahrain	0.212	1.4%	1,310,638
Human Soft Holding Co.	4.200	(1.2%)	960,032

## Saudi Tadawul Daily Report

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,723,841</b>	<b>0.6%</b>	<b>(2.4%)</b>	<b>2.5%</b>
<b>Energy</b>	<b>23,339</b>	<b>(0.2%)</b>	<b>(0.5%)</b>	<b>(10.7%)</b>
<b>Materials</b>	<b>529,092</b>	<b>0.7%</b>	<b>(1.7%)</b>	<b>3.3%</b>
<b>Capital Goods</b>	<b>8,778</b>	<b>0.3%</b>	<b>(0.2%)</b>	<b>(64.5%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,091</b>	<b>0.6%</b>	<b>1.1%</b>	<b>(16.3%)</b>
<b>Transportation</b>	<b>14,022</b>	<b>1.4%</b>	<b>0.7%</b>	<b>(21.3%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,555</b>	<b>0.1%</b>	<b>2.8%</b>	<b>(4.2%)</b>
<b>Consumer Services</b>	<b>15,340</b>	<b>0.4%</b>	<b>4.1%</b>	<b>(9.5%)</b>
<b>Media</b>	<b>4,510</b>	<b>2.9%</b>	<b>72.6%</b>	<b>40.1%</b>
<b>Retailing</b>	<b>35,518</b>	<b>1.4%</b>	<b>4.4%</b>	<b>25.1%</b>
<b>Food &amp; Staples Retailing</b>	<b>7,510</b>	<b>2.7%</b>	<b>5.9%</b>	<b>13.8%</b>
<b>Food &amp; Beverages</b>	<b>103,936</b>	<b>0.0%</b>	<b>(10.1%)</b>	<b>17.8%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>30,683</b>	<b>1.7%</b>	<b>(0.8%)</b>	<b>10.8%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,182</b>	<b>0.2%</b>	<b>(1.3%)</b>	<b>(14.7%)</b>
<b>Banks</b>	<b>454,830</b>	<b>0.3%</b>	<b>(2.7%)</b>	<b>6.0%</b>
<b>Diversified Financials</b>	<b>41,249</b>	<b>(0.3%)</b>	<b>4.4%</b>	<b>(13.3%)</b>
<b>Insurance</b>	<b>42,835</b>	<b>0.3%</b>	<b>(0.0%)</b>	<b>0.9%</b>
<b>Telecommunication Services</b>	<b>171,998</b>	<b>1.5%</b>	<b>(2.1%)</b>	<b>1.8%</b>
<b>Utilities</b>	<b>102,802</b>	<b>0.1%</b>	<b>(5.4%)</b>	<b>6.5%</b>
<b>REITs</b>	<b>2,037</b>	<b>4.5%</b>	<b>6.5%</b>	<b>267.1%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>119,536</b>	<b>0.3%</b>	<b>(4.4%)</b>	<b>(6.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Tihama Advertising & Public Relations Cc	37.33	6.5%	60,203
Malath Cooperative Insurance & Reins. C	23.91	6.4%	34,061
Batic Investments and Logistics Co.	59.36	5.8%	57,916
Mouwasat Medical Services Co.	153.52	4.0%	3,510
Alinma Bank	15.64	3.3%	522,773

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Alujain Corporation	23.20	(2.0%)	19,161
Al Jouf Cement co.	7.53	(1.8%)	5,794
Emaar The Economic City	15.37	(1.5%)	17,843
The National Co. for Glass Industries	20.61	(1.3%)	6,020
Halwani Brothers Co.	50.89	(1.2%)	963

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	15.64	3.3%	33,623
Dar Al Arkan Real Estate Development Cc	5.95	0.7%	12,947
Saudi Kayan	8.83	0.1%	4,318
Saudi Basic Industries Corp	99.89	1.0%	3,271
Al-Rajhi Bank	64.00	(0.8%)	2,758

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,261.13	31.57	0.4%	(2.2%)	0.7%
Market Cap (SAR Mn)	1,723,841	9,566.4	0.6%	(2.4%)	2.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	114	(23.4)	(17.0%)	188	281
Value Traded (SAR Mn)	2,517	(369.9)	(12.8%)	3,440	8,581
No. of Trades	71,511	(4,413)	(5.8%)	144,803	143,065

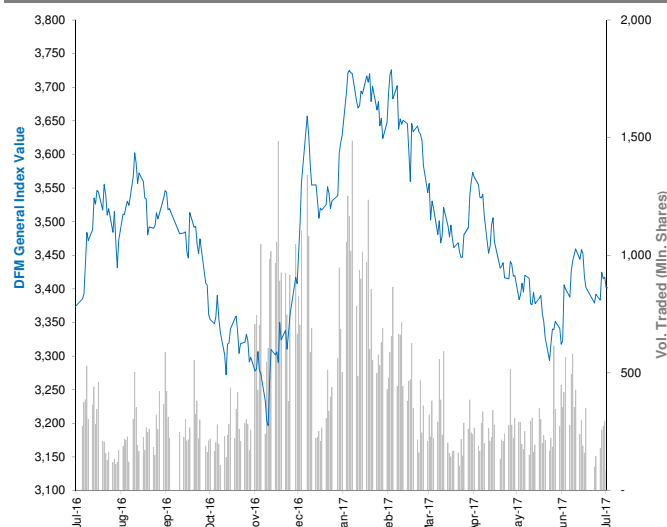
Market Breadth	▲	113	▼	52	=	10
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	15.64	3.3%	522.8
Saudi Basic Industries Corp	99.89	1.0%	326.5
Al-Rajhi Bank	64.00	(0.8%)	177.5
Saudi Research and Marketing Group	52.87	2.7%	115.0
Dar Al Arkan Real Estate Development Co.	5.95	0.7%	77.0

## Dubai Financial Market Daily Report

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	361,798	(0.4%)	3.8%	8.9%
<b>Banking</b>	142,725	(0.0%)	2.1%	18.7%
<b>Consumer Staples</b>	8,731	(0.4%)	0.8%	(37.2%)
<b>Investment &amp; Financial</b>	22,882	0.5%	9.5%	(1.8%)
<b>Insurance</b>	5,640	0.1%	0.9%	6.7%
<b>Industrial</b>	3,809	0.0%	0.0%	3.9%
<b>Real Estate &amp; Construction</b>	124,120	(1.3%)	5.9%	9.4%
<b>Telecommunication</b>	25,796	0.7%	3.8%	(10.2%)
<b>Transportation</b>	23,894	0.1%	1.7%	8.3%
<b>Services</b>	4,201	(1.1%)	(0.8%)	11.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>SHUAA Capital</b>	1.390	14.9%	47,533,742
<b>Amlak Finance</b>	1.120	14.3%	82,109,938
<b>Deyaar Development</b>	0.543	3.0%	16,046,612
<b>Mashreq Bank</b>	71.000	2.9%	757,500
<b>Dubai Investment</b>	2.310	1.8%	31,148,027

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Dubai Financial Market</b>	1.190	(2.5%)	17,707,254
<b>DAMAC Properties Dubai</b>	3.880	(2.0%)	50,434,580
<b>EMAAR MALLS GROUP</b>	2.480	(2.0%)	3,372,403
<b>Ajman Bank</b>	1.160	(1.7%)	3,661,197
<b>National General Cooling Co. (Tabreed)</b>	2.050	(1.4%)	781,591

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Amlak Finance</b>	1.120	14.3%	76,201
<b>Union Properties</b>	0.952	(0.2%)	39,658
<b>SHUAA Capital</b>	1.390	14.9%	35,825
<b>Deyaar Development</b>	0.543	3.0%	29,768
<b>Drake and Scull International</b>	0.400	0.3%	28,580

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,573.51	(8.74)	(0.2%)	5.4%	1.2%
<b>Market Cap (AED Mn)</b>	361,798	(1,352)	(0.4%)	3.8%	8.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	340.9	106.6	45.5%	396	438
<b>Value Traded (AED Mn)</b>	456.1	142.5	45.5%	536	533
<b>No. of Trades</b>	5,159	1,806	53.9%	4,958	5,646

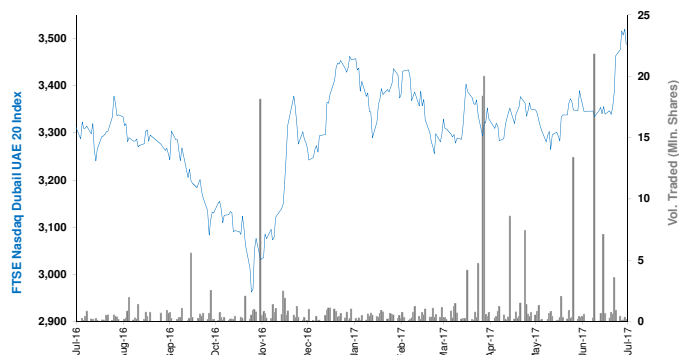
Market Breadth	▲ 14 ▼ 16 = 30
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Amlak Finance</b>	1.120	14.3%	82.1
<b>DAMAC Properties Dubai</b>	3.880	(2.0%)	50.4
<b>SHUAA Capital</b>	1.390	14.9%	47.5
<b>Union Properties</b>	0.952	(0.2%)	37.7
<b>EMAAR Properties</b>	8.100	(1.1%)	37.1

## Nasdaq Dubai Daily Report

July 23, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	41,426	(0.59%)	7.6%
DP World	18,758	(1.1%)	29.1%
Nasdaq, Inc.	11,837	0.0%	5.8%
Hikma Pharmaceuticals GDR	8,651	0.0%	(18.9%)
Orascom Construction Limited	818	(5.0%)	32.6%
Al Baraka Banking Group	513	0.0%	(5.1%)
Emirates REIT (CEIC) Limited	300	1.5%	(13.0%)
ENBD REIT (CEIC) Limited	246	(0.3%)	(9.7%)
DEPA Limited	225	0.0%	5.7%
BLME Holdings plc	78	0.0%	(40.3%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	1.00	1.5%	95,100

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	6.95	(5.0%)	1,049
DP World	22.60	(1.1%)	1,092,930
ENBD REIT (CEIC) Limited	1.00	(0.3%)	50,796

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	1.00	1.5%	95,100
ENBD REIT (CEIC) Limited	1.00	(0.3%)	50,655
DP World	22.60	(1.1%)	48,561
Orascom Construction Limited	6.95	(5.0%)	151

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,486.74	(33.22)	(0.9%)	4.6%	5.9%
Market Cap (USD Mn)	41,426	(246.7)	(0.6%)	(0.1%)	7.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.19	(0.17)	(46.5%)	1.27	0.44
Value Traded (USD Mn)	1.24	(3.4)	(73.3%)	5.85	4.77
No. of Trades	53	(25)	(32.1%)	127	92

### Market Breadth

▲ 1 ▼ 3 = 5

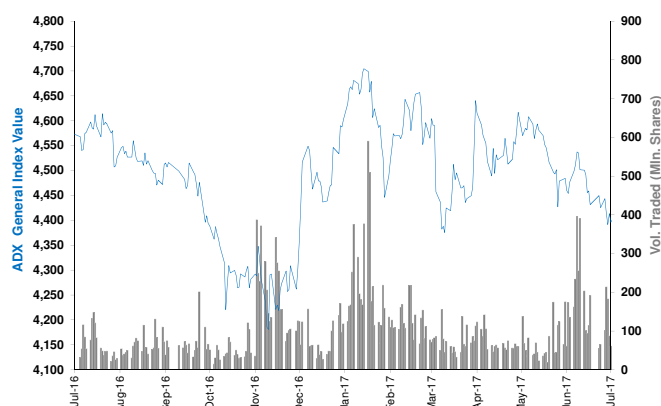
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	22.60	(1.1%)	1,092,930
Emirates REIT (CEIC) Limited	1.00	1.5%	95,100
ENBD REIT (CEIC) Limited	1.00	(0.3%)	50,796
Orascom Construction Limited	6.95	(5.0%)	1,049

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	464,631	(0.8%)	1.9%	(0.6%)
Banks	211,086	(1.1%)	1.5%	4.4%
Inv. & Financial Services	3,512	1.7%	2.8%	(9.8%)
Real Estate	22,459	(0.3%)	4.5%	(8.5%)
Energy	7,531	(1.7%)	3.5%	9.7%
Consumer Staples	5,097	(0.7%)	(0.5%)	(16.5%)
Industrial	10,827	(0.4%)	(0.6%)	(0.0%)
Insurance	9,611	(0.2%)	0.3%	14.7%
Telecommunication	183,828	(0.7%)	2.2%	(5.7%)
Services	10,681	0.8%	2.7%	7.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Invest Bank	2.69	12.1%	5,098
Abu Dhabi Aviation Co.	2.99	6.8%	56,495
Waha Capital Co.	1.77	1.7%	7,201,006
Ras Al Khaimah Properties	0.67	1.5%	2,345,906
Bank Of Sharjah	1.23	0.8%	7,103

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Al Khazna Insurance Co.	0.41	(8.9%)	5,000
National Bank of Ras Al-Khaimah	4.35	(6.5%)	65,250
Dana Gas	0.66	(2.9%)	23,513,018
Ras Al Khaimah Ceramic Co.	2.35	(2.1%)	12,883
First Abu Dhabi Bank	10.70	(1.8%)	5,228,459

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.66	(2.9%)	35,776
Eshraq Properties Co.	0.95	0.0%	4,794
AL DAR Properties Co.	2.39	(0.4%)	4,506
Waha Capital Co.	1.77	1.7%	4,079
Ras Al Khaimah Properties	0.67	1.5%	3,511

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,552.49	(41.67)	(0.9%)	2.8%	0.1%
Market Cap (AED Mn)	464,631	(3,801)	(0.8%)	1.9%	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	61	14.2	30.6%	120	113.2
Value Traded (AED Mn)	76	(52.6)	(40.9%)	211	584.7
No. of Trades	741	(86)	(10.4%)	1,587	1,554

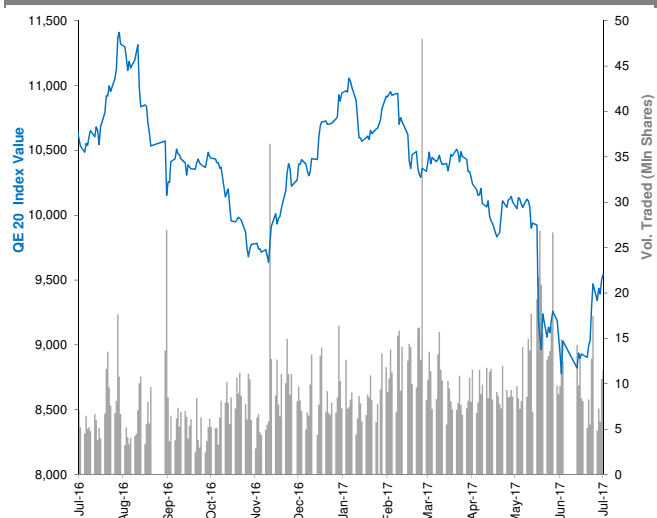
Market Breadth	▲ 5 ▼ 9 = 52
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Dana Gas	0.66	(2.9%)	23,513,018
Emirates Telecom. Co.	18.25	(0.8%)	14,765,868
AL DAR Properties Co.	2.39	(0.4%)	10,743,453
Waha Capital Co.	1.77	1.7%	7,201,006
First Abu Dhabi Bank	10.70	(1.8%)	5,228,459

## Qatar Exchange Daily Report

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>516,996</b>	<b>0.2%</b>	<b>5.7%</b>	<b>(8.2%)</b>
<b>Banking &amp; Finance</b>	<b>231,182</b>	<b>(0.1%)</b>	<b>8.2%</b>	<b>(2.2%)</b>
<b>Goods &amp; Consumer Services</b>	<b>19,737</b>	<b>1.0%</b>	<b>2.7%</b>	<b>(12.2%)</b>
<b>Industrial</b>	<b>127,234</b>	<b>0.7%</b>	<b>4.2%</b>	<b>(14.3%)</b>
<b>Insurance</b>	<b>24,747</b>	<b>(0.4%)</b>	<b>3.9%</b>	<b>(7.6%)</b>
<b>Real Estate</b>	<b>54,941</b>	<b>(0.1%)</b>	<b>3.2%</b>	<b>(11.3%)</b>
<b>Telecom</b>	<b>38,190</b>	<b>1.9%</b>	<b>4.1%</b>	<b>(5.8%)</b>
<b>Transport</b>	<b>20,964</b>	<b>(1.8%)</b>	<b>3.8%</b>	<b>(21.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Gulf International Services</b>	<b>22.97</b>	<b>3.5%</b>	26,916,013
<b>Ooredoo</b>	<b>96.00</b>	<b>2.8%</b>	16,770,827
<b>Doha Insurance Co.</b>	<b>14.49</b>	<b>2.8%</b>	24,110
<b>Aamal Co.</b>	<b>11.48</b>	<b>2.2%</b>	1,682,138
<b>Qatar International Islamic Bank</b>	<b>58.40</b>	<b>2.1%</b>	4,435,761

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Navigation</b>	<b>68.20</b>	<b>(5.1%)</b>	16,604,615
<b>Al Khaleej Takaful Group</b>	<b>17.03</b>	<b>(3.1%)</b>	96,876
<b>Qatar National Cement</b>	<b>76.20</b>	<b>(2.3%)</b>	1,394,742
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>32.50</b>	<b>(1.5%)</b>	34,103
<b>Vodafone Qatar</b>	<b>8.80</b>	<b>(1.5%)</b>	13,145,426

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar Gas Transport Co.</b>	<b>18.40</b>	0.0%	<b>2,529,626</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>11.39</b>	1.3%	<b>2,138,790</b>
<b>Vodafone Qatar</b>	<b>8.80</b>	<b>(1.5%)</b>	<b>1,487,067</b>
<b>Gulf International Services</b>	<b>22.97</b>	3.5%	<b>1,176,465</b>
<b>Doha Bank</b>	<b>30.80</b>	2.0%	<b>695,650</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>9,542.28</b>	<b>39.92</b>	<b>0.4%</b>	<b>5.7%</b>	<b>(8.6%)</b>
<b>Market Cap (QAR Mn)</b>	<b>516,996</b>	<b>1,123</b>	<b>0.2%</b>	<b>5.7%</b>	<b>(8.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>11,458</b>	<b>943</b>	<b>9.0%</b>	<b>10,813</b>	<b>8,220</b>
<b>Value Traded (QAR Mn)</b>	<b>283</b>	<b>(52)</b>	<b>(15.6%)</b>	<b>323</b>	<b>280</b>
<b>No. of Trades</b>	<b>4,162</b>	<b>566</b>	<b>15.7%</b>	<b>3,820</b>	<b>4,296</b>

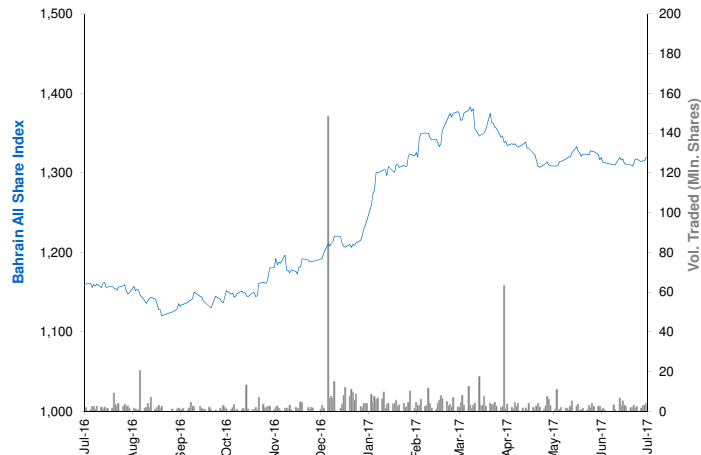
Market Breadth	▲	28	▼	13	=	3
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar Gas Transport Co.</b>	<b>18.40</b>	0.0%	<b>46.6</b>
<b>Gulf International Services</b>	<b>22.97</b>	3.5%	<b>26.9</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>11.39</b>	1.3%	<b>24.6</b>
<b>Doha Bank</b>	<b>30.80</b>	2.0%	<b>21.5</b>
<b>Ooredoo</b>	<b>96.00</b>	2.8%	<b>16.8</b>

## Bahrain Bourse Daily Report

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,498	0.1%	0.9%	3.8%
Commercial Banks	3,428	0.6%	0.6%	1.7%
Investment	2,097	(0.6%)	(0.7%)	1.9%
Insurance	148	0.0%	0.0%	5.4%
Service	925	(0.0%)	(1.9%)	(8.0%)
Hotel & Tourism	150	0.0%	(0.6%)	(13.2%)
Industrial	750	0.0%	11.4%	58.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.109	0.9%	60,489
National Bank of Bahrain	0.660	0.8%	1,716.0
Ahli United Bank (USD)	0.690	0.7%	265,615
Bahrain Commercial Facilities Co.	0.725	0.7%	7,301

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.575	(2.5%)	40,612
TRAFICO	0.266	(1.5%)	31,920

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,320.40	1.37	0.1%	0.8%	8.2%
Market Cap (BHD Mln)	7,497.77	7.47	0.1%	0.9%	3.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	4,341	394	10.0%	4,369	1,799
Value Traded (BHD '00)	809	(223)	(21.6%)	866	376
No. of Trades	75	(21)	(21.9%)	75	39

### Market Breadth

▲	4	▼	2	=	35
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Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.140	0.0%	1,760,000
Ahli United Bank (USD)	0.690	0.7%	1,027,000
AlKhaleeji Commercial Bank	0.109	0.9%	567,143
Aluminum Bahrain	0.510	0.0%	540,000
Gulf Finance House (USD)	0.575	(2.5%)	185,000

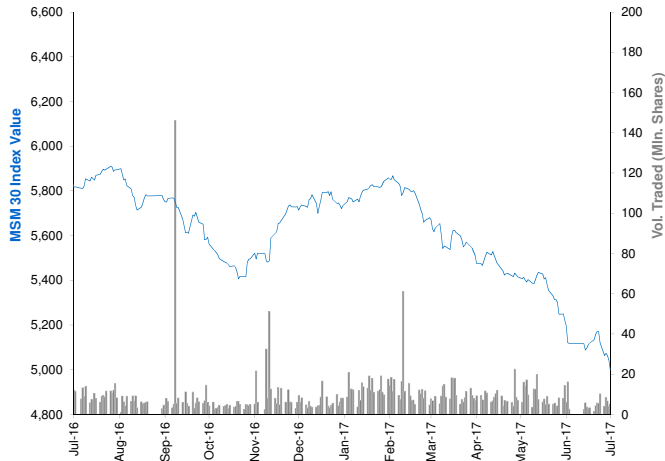
Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.510	0.0%	272,990
Ahli United Bank (USD)	0.690	0.7%	265,615
ITHMAR Bank (USD)	0.140	0.0%	92,893
AlKhaleeji Commercial Bank	0.109	0.9%	60,489
Gulf Finance House (USD)	0.575	(2.5%)	40,612

## Muscat Securities Market Daily Report

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,316</b>	<b>(0.9%)</b>	<b>(3.3%)</b>	<b>(32.9%)</b>
<b>Financial</b>	<b>2,140</b>	<b>(0.8%)</b>	<b>(3.2%)</b>	<b>(24.3%)</b>
<b>Industrial</b>	<b>404</b>	<b>(0.2%)</b>	<b>(2.8%)</b>	<b>(57.2%)</b>
<b>Services</b>	<b>1,772</b>	<b>(1.1%)</b>	<b>(3.4%)</b>	<b>(33.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>No Gainers</b>			

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Oman Investment &amp; Finance Co.</b>	<b>0.160</b>	<b>(3.0%)</b>	19,845
<b>Al Madina Investment company</b>	<b>0.065</b>	<b>(3.0%)</b>	5,185
<b>Al Sharqia Inv. Holding</b>	<b>0.105</b>	<b>(2.8%)</b>	3,584
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.122</b>	<b>(2.4%)</b>	960
<b>Ooredoo</b>	<b>0.436</b>	<b>(2.2%)</b>	490,840

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Oman Telecom Co.</b>	<b>1.125</b>	<b>(1.3%)</b>	<b>1,212,944</b>
<b>Ooredoo</b>	<b>0.436</b>	<b>(2.2%)</b>	<b>1,126,082</b>
<b>Bank Muscat</b>	<b>0.354</b>	<b>(1.1%)</b>	<b>1,081,277</b>
<b>Bank Sohar</b>	<b>0.143</b>	<b>(1.4%)</b>	<b>899,861</b>
<b>Al Madina Takaful</b>	<b>0.113</b>	<b>(1.7%)</b>	<b>411,548</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>4,999.37</b>	<b>(43.63)</b>	<b>(0.9%)</b>	<b>(2.3%)</b>	<b>(13.5%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,315.50</b>	<b>(37.44)</b>	<b>(0.9%)</b>	<b>(3.3%)</b>	<b>(32.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>5,364</b>	<b>1,285</b>	<b>31.5%</b>	<b>7,504</b>	<b>16,239</b>
<b>Value Traded (OMR '000)</b>	<b>2,512</b>	<b>1,413</b>	<b>128.5%</b>	<b>2,398</b>	<b>3,848</b>
<b>No. of Trades</b>	<b>338</b>	<b>121</b>	<b>55.8%</b>	<b>476</b>	<b>819</b>

Market Breadth	▲	0	▼	13	=	32
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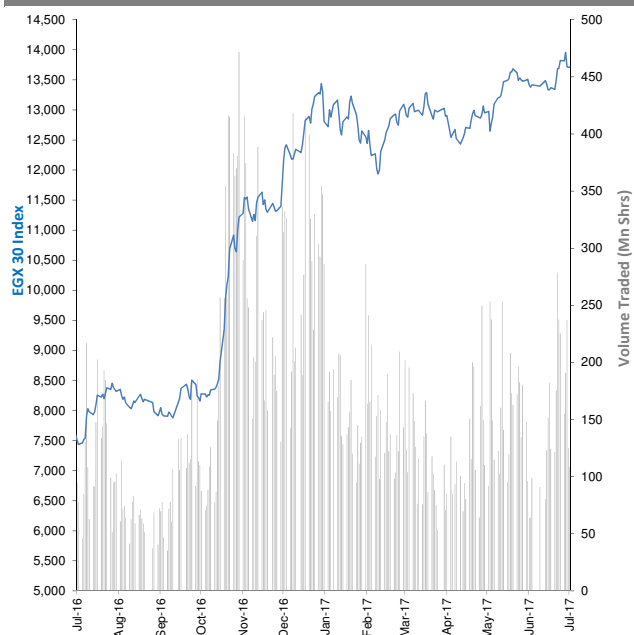
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Oman Telecom Co.</b>	<b>1.125</b>	<b>(1.3%)</b>	<b>1,362.7</b>
<b>Ooredoo</b>	<b>0.436</b>	<b>(2.2%)</b>	<b>490.8</b>
<b>Bank Muscat</b>	<b>0.354</b>	<b>(1.1%)</b>	<b>383.8</b>
<b>Bank Sohar</b>	<b>0.143</b>	<b>(1.4%)</b>	<b>129.1</b>
<b>Al Madina Takaful</b>	<b>0.113</b>	<b>(1.7%)</b>	<b>46.3</b>

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	460,635	0.2%	3.8%	13.5%
Banking & Finance	150,459	0.2%	6.7%	20.7%
Basic Resources	26,890	0.4%	6.6%	27.5%
Chemical	29,732	(0.0%)	(3.8%)	61.6%
Construction & Material	41,928	(1.7%)	2.0%	27.2%
Financial Services	30,530	(0.7%)	4.0%	5.1%
Food & Beverage	10,744	(0.9%)	3.6%	37.8%
Healthcare & Pharma.	9,313	1.8%	6.2%	34.1%
Ind. Goods, Services, Auto.	23,517	0.2%	(5.9%)	8.9%
Media	747	(0.8%)	(0.3%)	18.0%
Oil & Gas	897	0.3%	0.9%	(85.9%)
Personal & Household	25,597	0.1%	5.0%	10.9%
Real Estate	39,098	(0.2%)	1.2%	(1.7%)
Telecommunication	66,842	1.1%	5.5%	(1.6%)
Travel & Leisure	4,343	0.6%	(1.7%)	34.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	131.03	5.1%
Aluminium Co. of Egypt	64.48	4.9%
El Ahli Investment and Development	10.61	3.0%
Egyptian Int'l Pharmaceutical	117.38	1.8%
Orascom Hotels & Development	11.39	1.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Suez Cement Co.	25.86	(4.3%)
Asec Company for Mining - Ascom	11.99	(4.1%)
Arab Polvara Spinning & Weaving Co.	2.31	(2.9%)
National CementCo. - Egypt	8.31	(2.9%)
Amer Group Holding	0.34	(2.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Amer Group Holding	0.34	36,049
Citadel Capital	1.00	26,793
Egyptian Resorts Co.	1.10	5,948
El Ezz Steel Rebars	17.79	3,943
Medinet Nasr Housing	10.43	3,607

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,715.06	7.93	0.1%	2.4%	11.1%
Market Cap (EGP Mn)	460,635	754	0.2%	3.8%	13.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	108	(16.74)	(13.4%)	159	106
Value Traded (EGP Mn)	499	(81.1)	(14.0%)	870	397
No. of Trades	12,842	(1,132)	(8.1%)	17,858	12,740

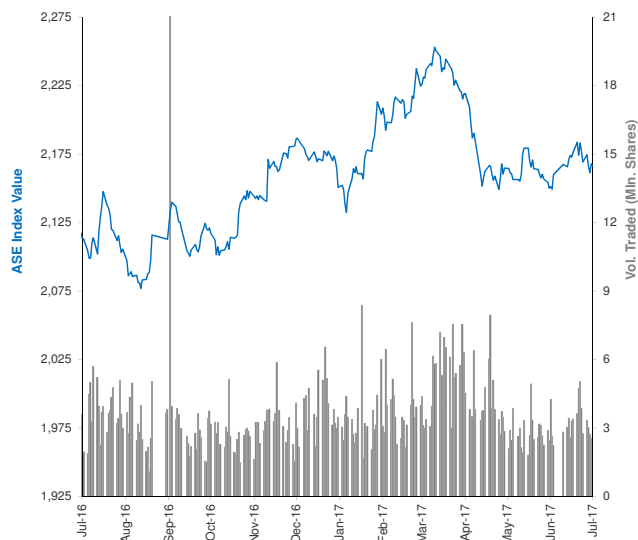
Market Breadth	▲	23	▼	33	=	4
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	86.94	0.57%	94.39
El Ezz Steel Rebars	17.79	(2.63%)	70.13
Medinet Nasr Housing	10.43	1.16%	37.62
Egyptian Financial Group-Hermes Hldg Co.	22.94	(1.50%)	35.41
Pioneers Holding Co.	9.51	0.85%	29.37

## Amman Stock Exchange Daily Report (1st Market)

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,845</b>	<b>(0.0%)</b>	<b>0.2%</b>	<b>(3.6%)</b>
<b>Banks</b>	<b>9,156</b>	<b>0.1%</b>	<b>0.4%</b>	<b>(5.4%)</b>
<b>Insurance</b>	<b>106</b>	<b>0.0%</b>	<b>0.7%</b>	<b>(5.6%)</b>
<b>Diversified Financial Services</b>	<b>186</b>	<b>(0.0%)</b>	<b>1.9%</b>	<b>11.9%</b>
<b>Real Estate</b>	<b>284</b>	<b>0.2%</b>	<b>(0.6%)</b>	<b>18.0%</b>
<b>Health Care Services</b>	<b>24</b>	<b>(1.8%)</b>	<b>(4.6%)</b>	<b>(5.1%)</b>
<b>Educational Services</b>	<b>267</b>	<b>0.6%</b>	<b>(0.2%)</b>	<b>(4.3%)</b>
<b>Hotels and Tourism</b>	<b>117</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>(9.9%)</b>
<b>Transportation</b>	<b>99</b>	<b>(0.1%)</b>	<b>1.3%</b>	<b>8.0%</b>
<b>Technology &amp; Communications</b>	<b>436</b>	<b>1.0%</b>	<b>1.3%</b>	<b>(7.2%)</b>
<b>Media</b>	<b>7</b>	<b>(1.5%)</b>	<b>(6.9%)</b>	<b>(27.2%)</b>
<b>Utilities &amp; Energy</b>	<b>581</b>	<b>0.3%</b>	<b>1.0%</b>	<b>(5.0%)</b>
<b>Commercial Services</b>	<b>66</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>(1.6%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>72</b>	<b>0.0%</b>	<b>(1.4%)</b>	<b>(9.2%)</b>
<b>Chemical Industries</b>	<b>17</b>	<b>1.0%</b>	<b>2.9%</b>	<b>(8.3%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>0.0%</b>	<b>3.4%</b>	<b>11.1%</b>
<b>Food &amp; Beverages</b>	<b>57</b>	<b>0.5%</b>	<b>(4.2%)</b>	<b>(13.0%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>827</b>	<b>(2.6%)</b>	<b>(3.7%)</b>	<b>6.3%</b>
<b>Mining &amp; Extraction Industries</b>	<b>367</b>	<b>0.6%</b>	<b>2.7%</b>	<b>18.7%</b>
<b>Engineering &amp; Construction</b>	<b>47</b>	<b>1.1%</b>	<b>4.3%</b>	<b>0.2%</b>
<b>Electrical Industries</b>	<b>13</b>	<b>1.5%</b>	<b>4.5%</b>	<b>(15.7%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>88</b>	<b>(0.2%)</b>	<b>1.5%</b>	<b>(12.5%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.16</b>	<b>6.7%</b>
<b>TRAVERTINE CO.</b>	<b>0.42</b>	<b>5.0%</b>
<b>ARABIAN STEEL PIPES MANUFACTURING</b>	<b>1.22</b>	<b>4.3%</b>
<b>NUTRIDAR</b>	<b>0.79</b>	<b>3.9%</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.34</b>	<b>3.0%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>INT'L ARABIAN DEV. &amp; INVESTMENT TRADING CO.</b>	<b>0.40</b>	<b>(4.8%)</b>
<b>AL-EQBAL INVESTMENT CO.</b>	<b>25.25</b>	<b>(2.9%)</b>
<b>THE JORDAN CEMENT FACTORIES</b>	<b>1.42</b>	<b>(2.7%)</b>
<b>NATIONAL PORTFOLIO SECURITIES</b>	<b>0.86</b>	<b>(2.3%)</b>
<b>AL-BILAD MEDICAL SERVICES</b>	<b>0.95</b>	<b>(2.1%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.09</b>	<b>451</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.47</b>	<b>426</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.63</b>	<b>183</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.34</b>	<b>178</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>3.18</b>	<b>177</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,166.19</b>	<b>(1.61)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>(0.2%)</b>
<b>Market Cap (JD Mn)</b>	<b>12,845.14</b>	<b>(2.17)</b>	<b>(0.0%)</b>	<b>0.2%</b>	<b>(3.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>2,738</b>	<b>176</b>	<b>6.9%</b>	<b>3,859</b>	<b>4,596</b>
<b>Value Traded (JD '000)</b>	<b>2,861</b>	<b>(5014)</b>	<b>(63.7%)</b>	<b>5,273</b>	<b>18,273</b>
<b>No. of Trades</b>	<b>1,430</b>	<b>(883)</b>	<b>(38.2%)</b>	<b>10</b>	<b>2,148</b>

### Market Breadth

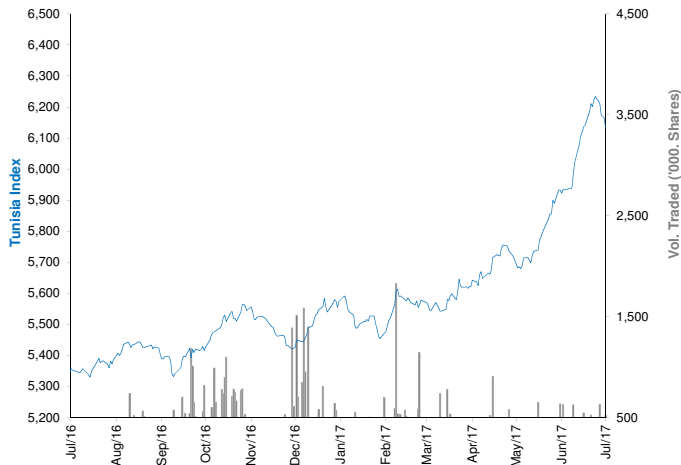
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>JORDAN PETROLEUM REFINERY</b>	<b>3.18</b>	<b>0.0%</b>	<b>563,516</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.09</b>	<b>0.0%</b>	<b>492,334</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.47</b>	<b>2.2%</b>	<b>195,778</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.40</b>	<b>0.0%</b>	<b>192,821</b>
<b>ARAB BANK \$USD</b>	<b>5.94</b>	<b>0.2%</b>	<b>152,319</b>

## Tunisia Stock Exchange Daily Report

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>18,980</b>	<b>(0.4%)</b>	<b>1.1%</b>	<b>9.7%</b>
<b>Banking</b>	<b>8,606</b>	<b>(0.2%)</b>	<b>2.2%</b>	<b>13.9%</b>
<b>Insurance</b>	<b>675</b>	<b>1.2%</b>	<b>(2.0%)</b>	<b>3.0%</b>
<b>Leasing</b>	<b>601</b>	<b>(7.6%)</b>	<b>(9.8%)</b>	<b>(11.5%)</b>
<b>Financial Services</b>	<b>1,753</b>	<b>(0.1%)</b>	<b>(0.6%)</b>	<b>14.1%</b>
<b>Industrial</b>	<b>1,288</b>	<b>(0.8%)</b>	<b>(0.9%)</b>	<b>3.7%</b>
<b>Chemical Industry</b>	<b>350</b>	<b>0.4%</b>	<b>(3.2%)</b>	<b>(24.2%)</b>
<b>Food &amp; Beverage</b>	<b>2,838</b>	<b>0.3%</b>	<b>2.6%</b>	<b>8.5%</b>
<b>Retailing</b>	<b>1,443</b>	<b>(1.9%)</b>	<b>(1.6%)</b>	<b>0.5%</b>
<b>Others</b>	<b>1,426</b>	<b>0.1%</b>	<b>6.1%</b>	<b>27.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Union Bancaire pour le Commerce et l'Industrie</b>	<b>25.39</b>	<b>6.0%</b>
<b>Société Tunisienne d'Assurances et de Réassurances</b>	<b>120.51</b>	<b>3.0%</b>
<b>Amen Bank</b>	<b>24.70</b>	<b>2.9%</b>
<b>Société Tunisienne de Banque</b>	<b>4.33</b>	<b>2.9%</b>
<b>Compagnie Internationale de Leasing</b>	<b>15.20</b>	<b>2.7%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Banque de l'Habitat</b>	<b>26.09</b>	<b>(3.1%)</b>
<b>City Cars</b>	<b>13.22</b>	<b>(2.9%)</b>
<b>Société Magasin Général</b>	<b>27.47</b>	<b>(2.9%)</b>
<b>Société El Wifack Leasing</b>	<b>6.70</b>	<b>(2.9%)</b>
<b>Electrostar</b>	<b>3.41</b>	<b>(2.6%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Poulina Group Holding</b>	<b>8.18</b>	<b>272,837</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>1.97</b>	<b>48,484</b>
<b>Laboratoires Adwya</b>	<b>5.50</b>	<b>33,315</b>
<b>SOTIPAPIER</b>	<b>3.55</b>	<b>19,900</b>
<b>City Cars</b>	<b>13.22</b>	<b>13,439</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tunisia Index</b>	<b>6,134.53</b>	<b>(30.63)</b>	<b>(0.5%)</b>	<b>1.9%</b>	<b>11.8%</b>
<b>Market Cap (DT Mln)</b>	<b>18,980</b>	<b>(83.54)</b>	<b>(0.4%)</b>	<b>1.1%</b>	<b>9.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>523</b>	<b>188.8</b>	<b>56.5%</b>	<b>409</b>	<b>644</b>
<b>Value Traded ('000 DT)</b>	<b>4,010</b>	<b>1,969</b>	<b>96.5%</b>	<b>3,059</b>	<b>4,505</b>
<b>No. of Trades</b>	<b>1,007</b>	<b>128.0</b>	<b>14.6%</b>	<b>1,046</b>	<b>1,315</b>

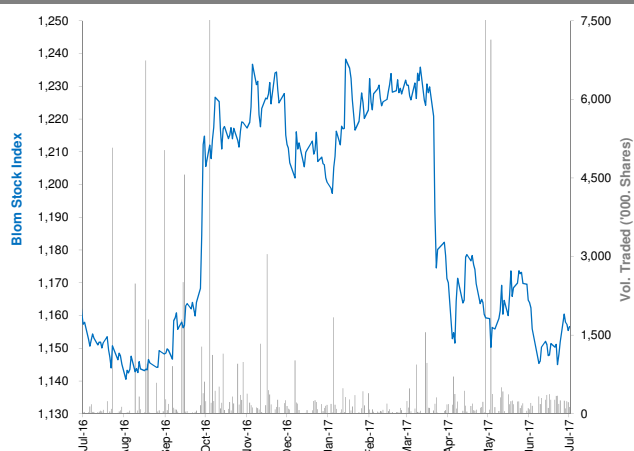
Market Breadth	▲	18	▼	28	=	20
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Les Placements de Tunisie – SICAF</b>	<b>36.01</b>	<b>0.0%</b>	<b>2,227</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>20.00</b>	<b>(0.5%)</b>	<b>191</b>
<b>Union Internationale de Banques</b>	<b>23.25</b>	<b>0.6%</b>	<b>188</b>
<b>Laboratoires Adwya</b>	<b>5.50</b>	<b>(1.8%)</b>	<b>183</b>
<b>City Cars</b>	<b>13.22</b>	<b>(2.9%)</b>	<b>178</b>

## Beirut Stock Exchange Daily Report

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,628</b>	<b>0.1%</b>	<b>0.5%</b>	<b>(2.0%)</b>
<b>Banking</b>	<b>9,967</b>	<b>0.1%</b>	<b>0.1%</b>	<b>1.1%</b>
<b>Industrial</b>	<b>300</b>	<b>0.0%</b>	<b>2.0%</b>	<b>18.2%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,326</b>	<b>0.0%</b>	<b>3.4%</b>	<b>(22.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi GDR</b>	<b>6.10</b>	<b>1.3%</b>
<b>Solidere A</b>	<b>8.11</b>	<b>0.5%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere B</b>	<b>7.93</b>	<b>(0.8%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>8.11</b>	<b>117,119</b>
<b>BLOM Bank</b>	<b>11.30</b>	<b>10,000</b>
<b>Solidere B</b>	<b>7.93</b>	<b>1,350</b>
<b>Bank Audi GDR</b>	<b>6.10</b>	<b>1,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Blom Stock Index</b>	<b>1,156.60</b>	<b>1.17</b>	<b>0.1%</b>	<b>0.5%</b>	<b>(4.6%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,628.34</b>	<b>9.69</b>	<b>0.1%</b>	<b>0.5%</b>	<b>(2.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000s shares)</b>	<b>129.47</b>	<b>59</b>	<b>82.8%</b>	<b>314</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>1,061.46</b>	<b>237</b>	<b>28.7%</b>	<b>2,816</b>	<b>2,878</b>

Market Breadth	▲	2	▼	1	=	32
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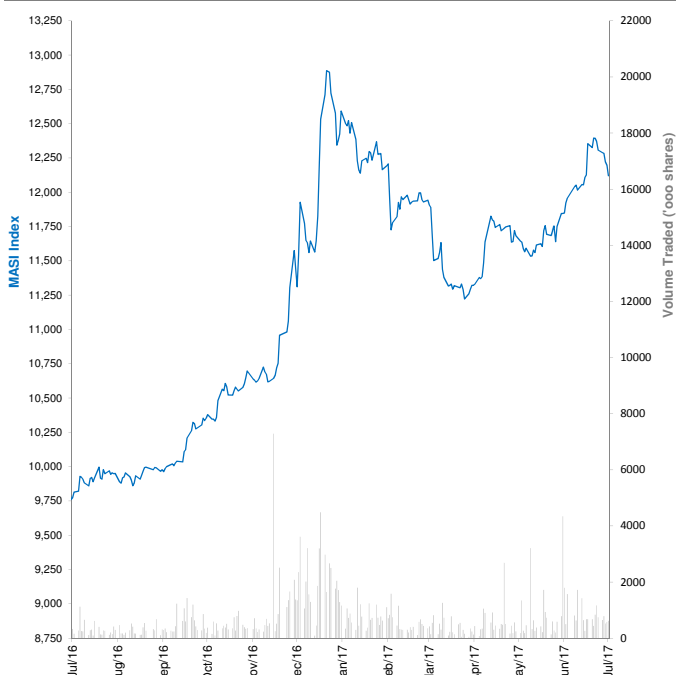
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>8.11</b>	<b>0.5%</b>	<b>931,659</b>
<b>BLOM Bank</b>	<b>11.30</b>	<b>0.0%</b>	<b>113,000</b>
<b>Solidere B</b>	<b>7.93</b>	<b>(0.8%)</b>	<b>10,703</b>
<b>Bank Audi GDR</b>	<b>6.10</b>	<b>1.3%</b>	<b>6,100</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>548,416</b>	<b>(0.5%)</b>	<b>(0.8%)</b>	<b>1.9%</b>
<b>Banking</b>	<b>201,385</b>	<b>(0.6%)</b>	<b>(1.1%)</b>	<b>2.0%</b>
<b>Beverages</b>	<b>3,643</b>	<b>0.0%</b>	<b>5.4%</b>	<b>26.9%</b>
<b>Chemicals</b>	<b>1,262</b>	<b>0.2%</b>	<b>31.2%</b>	<b>221.7%</b>
<b>Construction &amp; Bldg. Material</b>	<b>75,009</b>	<b>(0.1%)</b>	<b>5.1%</b>	<b>(3.3%)</b>
<b>Distributors</b>	<b>11,047</b>	<b>(0.4%)</b>	<b>0.4%</b>	<b>3.6%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>337</b>	<b>0.0%</b>	<b>3.4%</b>	<b>1.4%</b>
<b>Electricity</b>	<b>20,050</b>	<b>0.0%</b>	<b>(1.5%)</b>	<b>9%</b>
<b>Food Producers &amp; Processors</b>	<b>16,562</b>	<b>(0.1%)</b>	<b>(23.7%)</b>	<b>(8.5%)</b>
<b>Holding Companies</b>	<b>2,946</b>	<b>1.9%</b>	<b>9.9%</b>	<b>16.0%</b>
<b>Insurance</b>	<b>25,233</b>	<b>(2.0%)</b>	<b>3.2%</b>	<b>5.2%</b>
<b>Investment &amp; other Finance</b>	<b>3,735</b>	<b>(2.7%)</b>	<b>(0.1%)</b>	<b>2.1%</b>
<b>Leisures &amp; Hotel</b>	<b>1,791</b>	<b>7.9%</b>	<b>11.3%</b>	<b>6.1%</b>
<b>Materials, Software &amp; Computer</b>	<b>1,672</b>	<b>(3.5%)</b>	<b>9.1%</b>	<b>37.8%</b>
<b>Mining</b>	<b>20,932</b>	<b>(1.6%)</b>	<b>5.6%</b>	<b>32.1%</b>
<b>Oil &amp; Gas</b>	<b>11,056</b>	<b>(5.2%)</b>	<b>(0.8%)</b>	<b>4.2%</b>
<b>Real Estate</b>	<b>26,073</b>	<b>(0.4%)</b>	<b>1.6%</b>	<b>14.3%</b>
<b>Telecommunications</b>	<b>119,821</b>	<b>0.1%</b>	<b>(3.0%)</b>	<b>(4.0%)</b>
<b>Transport</b>	<b>1,082</b>	<b>(0.0%)</b>	<b>2.7%</b>	<b>45.0%</b>
<b>Utilities</b>	<b>4,688</b>	<b>(5.5%)</b>	<b>(5.5%)</b>	<b>8.5%</b>
<b>Forestry &amp; Paper</b>	<b>91</b>	<b>0.0%</b>	<b>21.3%</b>	<b>39.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Societe Nationale de Siderurgie</b>	<b>505.90</b>	<b>10.0%</b>
<b>Risma</b>	<b>125.00</b>	<b>7.9%</b>
<b>Delta Holding</b>	<b>33.63</b>	<b>1.9%</b>
<b>Miniere Touissit</b>	<b>1,505.00</b>	<b>1.7%</b>
<b>Ciments Du Maroc</b>	<b>1,452.00</b>	<b>1.5%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>630.00</b>	<b>(6.0%)</b>
<b>Afriquia Gaz</b>	<b>2,774.00</b>	<b>(6.0%)</b>
<b>Credit EQDOM (SOC D'EQUIP DOM ET MN)</b>	<b>979.00</b>	<b>(5.9%)</b>
<b>Credit Du Maroc</b>	<b>467.00</b>	<b>(5.7%)</b>
<b>Lyonnaise des Eaux de Casablanca</b>	<b>586.00</b>	<b>(5.5%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Itissalat Al-Maghrib</b>	<b>136.30</b>	<b>165,797</b>
<b>Douja Prom Addoha</b>	<b>48.26</b>	<b>127,566</b>
<b>Delta Holding</b>	<b>33.63</b>	<b>83,214</b>
<b>Attijariwafa Bank</b>	<b>442.50</b>	<b>63,333</b>
<b>Banque Centrale Populaire</b>	<b>288.60</b>	<b>61,121</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MASI Index</b>	<b>12,120.77</b>	<b>(75.62)</b>	<b>(0.6%)</b>	<b>0.9%</b>	<b>4.1%</b>
<b>MADEX Index</b>	<b>9,981.04</b>	<b>(58.27)</b>	<b>(0.6%)</b>	<b>1.5%</b>	<b>4.5%</b>
<b>Market Cap (MAD Mn)</b>	<b>548,416</b>	<b>(2.98)</b>	<b>(0.5%)</b>	<b>(0.8%)</b>	<b>1.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>622.02</b>	<b>46.5</b>	<b>8.1%</b>	<b>1,145</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>62.46</b>	<b>26.81</b>	<b>75.2%</b>	<b>71</b>	<b>70</b>

### Market Breadth

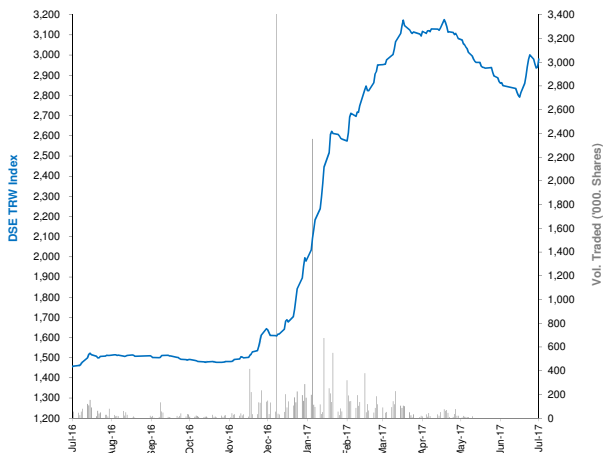
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Attijariwafa Bank</b>	<b>442.50</b>	<b>(0.0%)</b>	<b>14.01</b>
<b>Itissalat Al-Maghrib</b>	<b>136.30</b>	<b>0.1%</b>	<b>11.29</b>
<b>Banque Centrale Populaire</b>	<b>288.60</b>	<b>(0.5%)</b>	<b>8.83</b>
<b>Miniere Touissit</b>	<b>1,505.00</b>	<b>1.7%</b>	<b>4.38</b>
<b>Societe Nationale de Siderurgie</b>	<b>505.90</b>	<b>10.0%</b>	<b>3.64</b>

## Damascus Securities Exchange Daily Report

July 23, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>317,871</b>	<b>1.4%</b>	<b>4.6%</b>	<b>81.0%</b>
<b>Banking</b>	<b>295,730</b>	<b>1.5%</b>	<b>4.8%</b>	<b>87.2%</b>
<b>Services</b>	<b>1,700</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>15.1%</b>
<b>Industrial</b>	<b>6,285</b>	<b>0.0%</b>	<b>8.0%</b>	<b>(13.9%)</b>
<b>Insurance</b>	<b>13,628</b>	<b>0.0%</b>	<b>0.0%</b>	<b>62.9%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
<b>Qatar National Bank Syria</b>	<b>376.87</b>	<b>4.82%</b>
<b>Al Baraka Bank - Syria</b>	<b>524.66</b>	<b>3.50%</b>
<b>Cham Bank</b>	<b>391.66</b>	<b>3.24%</b>
<b>Syria International Islamic Bank</b>	<b>381.91</b>	<b>1.40%</b>
<b>Fransabank Syria</b>	<b>364.01</b>	<b>1.21%</b>

Worst Return Performers	Price (SRY)	Daily % Chg
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>365.50</b>	<b>(1.9%)</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
<b>DSE Weighted Index</b>	<b>2,980.36</b>	<b>41.27</b>	<b>1.4%</b>	<b>4.6%</b>	<b>84.3%</b>
<b>Market Cap (SRY Mn)</b>	<b>317,871</b>	<b>4,400.4</b>	<b>1.4%</b>	<b>4.6%</b>	<b>81.0%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
<b>Volume (Shrs)</b>	<b>93,029</b>	<b>19,839</b>	<b>27.1%</b>	<b>106,360</b>	<b>486</b>
<b>Value Traded ('000 SRY)</b>	<b>43,332</b>	<b>15,729</b>	<b>57.0%</b>	<b>31,413</b>	<b>16,723</b>
<b>No. of Trades</b>	<b>62</b>	<b>(6)</b>	<b>(8.8%)</b>	<b>79</b>	<b>51.4</b>

### Market Breadth

▲ 5 ▼ 1 = 18

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Al Baraka Bank - Syria</b>	<b>524.66</b>	<b>56,601</b>
<b>Fransabank Syria</b>	<b>364.01</b>	<b>16,047</b>
<b>Syria International Islamic Bank</b>	<b>381.91</b>	<b>6,885</b>
<b>Cham Bank</b>	<b>391.66</b>	<b>3,950</b>
<b>Qatar National Bank Syria</b>	<b>376.87</b>	<b>3,913</b>

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Al Baraka Bank - Syria</b>	<b>524.66</b>	<b>3.5%</b>	<b>29,696,476</b>
<b>Fransabank Syria</b>	<b>364.01</b>	<b>1.2%</b>	<b>5,841,287</b>
<b>Syria International Islamic Bank</b>	<b>381.91</b>	<b>1.4%</b>	<b>2,629,420</b>
<b>Cham Bank</b>	<b>391.66</b>	<b>3.2%</b>	<b>1,547,050</b>
<b>Qatar National Bank Syria</b>	<b>376.87</b>	<b>4.8%</b>	<b>1,474,708</b>

Source: KAMCO Research

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