

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	1,625,012	6,899,148	324.6%
Earnings Per Share (fils)	2.03	8.61	324.1%
Total Operating Revenue (KWD)	18,342,928	24,666,936	34.5%
Gross Profit / (Loss) (KWD)	1,625,012	6,899,148	324.6%
Return on Average Equity (ROAE)	4.83%	10.99%	
Return on Average Assets (ROAA)	1.09%	2.71%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	112,331,555	92,861,723	(17.3%)
Non-current Assets	235,495,256	228,003,141	(3.2%)
Total Assets	347,826,811	320,864,864	(7.8%)

Shareholders' Equity*	79,154,366	85,663,383	8.2%
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Liabilities:

Current Liabilities	199,921,485	30,755,181	(84.6%)
Non-current Liabilities	23,203,752	162,276,204	599.4%
Total Liabilities	223,125,237	193,031,385	(13.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,892,615	P/E (x)	4.00
Value (KWD '000)	91,873	P/BV (x)	0.43
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	232.50%
Current Market Capitalization (KWD Million)	36.8	Beta	1.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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