

MENA Markets Daily Report

October 27, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,804.05	(0.1%)	(11.2%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	391.74	(0.0%)	(10.7%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▼	934.75	(0.1%)	(11.8%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,319.15	0.6%	(12.2%)	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,553.03	(1.3%)	(5.9%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,413.96	(1.3%)	(2.5%)	5.6%
Oman 7	Qatar	QE 20 Index	▲	11,721.90	0.7%	(4.6%)	18.4%
Egypt 8	Bahrain	Bahrain All Share	=	1,254.13	0.0%	(12.1%)	14.2%
Jordan 9	Oman	MSM 30 Index	▲	5,932.95	0.2%	(6.5%)	(7.2%)
Tunisia 10	Egypt	EGX 30	▼	7,577.53	(1.0%)	(15.1%)	31.6%
Lebanon 11	Jordan	ASE Index	▼	2,037.72	(0.5%)	(5.9%)	4.8%
Morocco 12	Lebanon	Beirut SE TRW Index	▼	1,106.09	(0.2%)	1.2%	3.5%
Syria 13	Tunisia	Tunisia Index	▼	5,133.35	(0.2%)	0.9%	16.2%
	Morocco	MASI	▲	9,018.66	0.1%	(6.3%)	5.6%
	Syria	DSE Weighted Index	▼	1,222.34	(0.1%)	(3.8%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,367.33	(1.8%)	4.1%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	858.01	(1.7%)	8.5%	(45.2%)
	India	SENSEX	▼	27,261.57	(0.4%)	(0.9%)	29.9%
	Brazil	BOVESPA Stock Index	▼	47,209.32	(0.8%)	(5.6%)	(2.9%)
	Mexico	BOLSA Index	▲	45,036.52	0.1%	4.4%	1.0%
	Korea	KOSPI Index	▼	2,038.57	(0.5%)	6.4%	(4.8%)
	Taiwan	TAIEX Index	▼	8,671.53	(0.8%)	(6.8%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,704.98	(0.1%)	(0.3%)	2.9%
	Asia	MSCI Asia Pacific	▲	136.45	0.5%	(1.0%)	(2.5%)
	Europe	DJ Stoxx 600	▼	375.89	(0.4%)	9.7%	4.4%
	Europe	FTSEurofirst 300	▼	1,484.52	(0.4%)	8.5%	4.0%
	Emerging Markets	MSCI EM Index	▼	867.65	(0.1%)	(9.3%)	(4.6%)
	U.S.A	S&P 500	▼	2,071.18	(0.2%)	0.6%	11.4%
	U.S.A	DJIA	▼	17,623.05	(0.1%)	(1.1%)	7.5%
	U.S.A	NASDAQ Composite	▲	5,034.70	0.1%	6.3%	13.4%
	UK	FTSE 100	▼	6,417.02	(0.4%)	(2.3%)	(2.7%)
	Germany	DAX	▲	10,801.34	0.1%	10.2%	2.7%
	Japan	NIKKEI 225	▼	18,785.80	(0.9%)	7.7%	7.1%
	Hong Kong	HANG SENG INDEX	▼	22,929.42	(0.8%)	(2.9%)	1.3%
Commodities							
	Oil	OPEC Crude	▼	43.44	(0.5%)	(16.5%)	(49.6%)
	Oil	Brent	▼	47.34	(0.4%)	(27.7%)	(45.6%)
	Oil	Kuwait	▲	42.51	0.5%	(19.3%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.05	(0.8%)	(35.5%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,164.71	0.0%	(2.0%)	(1.4%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

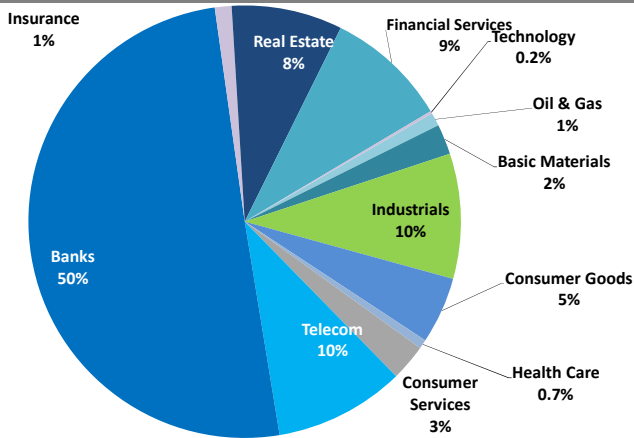
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

October 27, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,183.0	14.9	10.5%
2- Kuwait Finance House	2,668.4	19.9	7.8%
3- Zain	1,642.2	10.3	10.2%
4- Ahli United Bank - Bahrain	1,323.7	9.3	14.4%
5- Kuwait Food Co. (Americana)	924.6	20.4	13.1%
6- Boubyan Bank	907.8	28.6	10.5%
7- Ahli United Bank - Kuwait	866.2	18.4	13.8%
8- Kuwait Projects Co.	854.7	17.2	10.3%
9- Gulf Bank	823.0	21.4	7.3%
10- Burgan Bank	809.5	12.3	10.2%
Total	15,003	15.08	10.4%

*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Human Soft Holding Co.	1.080	0.080	8.0%
Mashaer Holding Co.	0.114	0.008	7.5%
Real Estate Trade Centers Co.	0.033	0.002	6.6%
Burgan Co. for Well Drilling	0.082	0.005	6.5%
Gulf Petroleum Investment Co.	0.049	0.003	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.008	(0.001)	(11.8%)
IFA Hotels & Resorts	0.166	(0.020)	(10.8%)
Tamdeen Investment Co.	0.300	(0.025)	(7.7%)
Metal & Recycling Industries Co.	0.075	(0.005)	(6.3%)
Osoul Investment Co.	0.038	(0.003)	(6.3%)

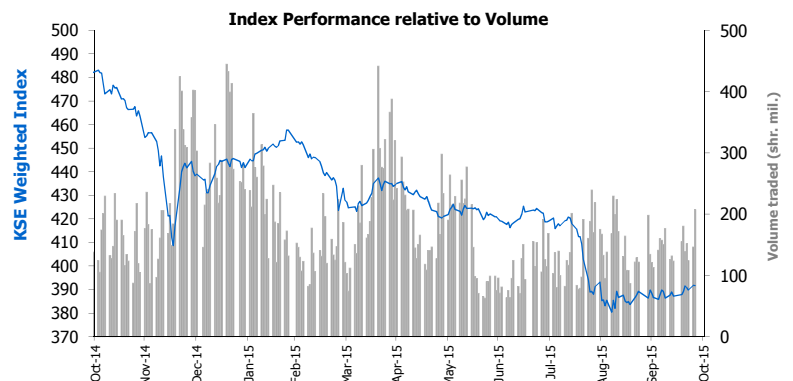
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
ALSAFAT Energy Holding Co.	0.015	0.000	28,004,189
Al Mudon International Real Estate Co.	0.037	0.001	22,808,506
Investors Holding Group Co.	0.030	(0.001)	15,447,417
Al Dar National Real Estate Co.	0.029	0.000	12,546,193
Hits Telecom Holding Co.	0.031	(0.001)	11,556,759

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	26,814.2	▼	(0.0%)	0.9%	(9.7%)
Oil & Gas	262.2	▲	0.0%	(3.1%)	(33.0%)
Basic Materials	608.0	▲	1.6%	4.1%	(6.3%)
Industrials	2,508.9	▼	(0.1%)	2.6%	(8.1%)
Consumer Goods	1,340.4	▲	1.7%	2.4%	10.1%
Health Care	179.9	▲	0.2%	(0.4%)	(2.2%)
Consumer Services	732.1	▼	(1.7%)	(2.6%)	(5.8%)
Telecommunications	2,617.8	▼	(0.8%)	(1.8%)	(21.8%)
Banks	13,501.5	▼	(0.1%)	0.9%	(7.5%)
Insurance	334.2	▲	0.0%	(3.8%)	(6.4%)
Real Estate	2,222.7	▲	1.2%	3.9%	(7.1%)
Financial Services	2,454.6	▼	(0.5%)	(0.1%)	(18.5%)
Technology	51.9	▲	0.5%	(1.5%)	(7.9%)

Market Breadth	▲	45	▼	52	=	95
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,804.05	(3.9)	(0.1%)	1.4%	(11.2%)	
KSE Weighted Index	391.74	(0.0)	(0.0%)	0.9%	(10.7%)	
Kuwait 15 Index	934.75	(1.3)	(0.1%)	(0.0%)	(11.8%)	
Market Cap (KWD Mn)	26,814	(2.8)	(0.0%)	0.9%	(9.7%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	207.3	60.7	41.5%	177.1	221.8
Value Traded (KWD Mn)	15.6	3.4	27.8%	16.7	25.3
No. of Trades	4,157	706.0	20.5%	4,049	4,805

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.5%	9.6%	10.5%	9.9%	9.7%
KSE Weighted Index	9.3%	10.0%	9.2%	8.8%	9.9%

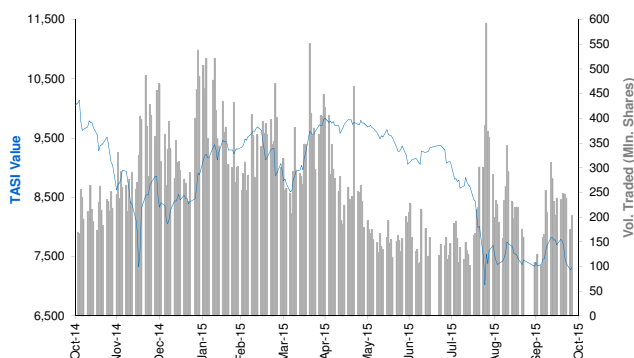
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.560	(0.010)	2,519,761
National Bank of Kuwait	0.830	0.000	1,709,594
ZAIN	0.380	(0.005)	1,119,436
Al Mudon International Real Estate Co.	0.037	0.001	837,711
kuwait Telecommunication Co.	0.870	0.000	826,448

Saudi Tadawul Daily Report

October 27, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	252,480	12.1	12.6%
2- Saudi Telecom	130,160	11.7	18.4%
3- National Commercial Bank	107,300	12.4	18.3%
4- Al-Rajhi Bank	86,223	13.0	15.8%
5- Saudi Electricity Co.	71,582	27.7	4.5%
6- Kingdom Holding Co.	67,892	77.0	2.9%
7- Jabal Omar Development Company	55,541	NM	0.0%
8- AL-Marai Co.	48,096	28.2	15.4%
9- Samba Financial Group	45,620	9.0	13.0%
10- SABB	40,350	9.4	16.5%

Subtotal 905,243 14.63 12.6%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Research and Marketing Group	17.30	9.8%	16,015
Al Alamiya for Cooperative Insurance Co.	60.89	6.1%	16,519
Saudi Printing & Packing Co.	15.59	5.6%	20,064
AL-Ahli Takaful Co.	52.12	5.1%	19,707
ACE Arabia Cooperative Insurance Co.	59.75	4.7%	10,830

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Arabian Shield Cooperative Ins. Co.	30.75	(4.3%)	36,877
Mouwasat Medical Services Co.	112.45	(3.8%)	27,912
Al-Ahsa Development Co.	12.19	(3.6%)	14,900
Jarir Marketing Co.	171.33	(3.4%)	23,348
Saudi Hotels & Resort Areas Co.	26.71	(3.3%)	17,871

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	15.73	0.0%	66,696
Dar Al Arkan Real Estate Dev. Co.	6.69	0.0%	12,039
Emaar The Economic City	10.25	(1.8%)	11,755
Saudi Public Transport Co.	21.20	2.5%	6,894
Saudi Basic Industries Corp	84.16	1.7%	6,815

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,670,844	0.0%	15.6	1.8	2.9%
Banks & Financial	451,918	(3.6%)	10.8	1.5	2.5%
Petrochemical Industries	393,754	5.0%	13.4	1.6	3.1%
Cement	67,608	(4.2%)	10.8	2.2	7.1%
Retail	72,556	(2.6%)	24.1	5.0	1.8%
Energy & Utilities	73,560	4.6%	26.8	1.3	4.0%
Agric. & Food Ind.	106,773	(4.4%)	21.2	3.7	2.5%
Telecom	157,941	5.1%	22.4	1.8	4.4%
Insurance	41,921	1.9%	56.4	2.4	0.4%
Multi-Inv.	73,643	1.5%	63.2	2.0	2.8%
Indust. Inv.	57,202	1.1%	18.5	1.4	1.9%
Bldg. & Const.	20,451	(0.2%)	36.5	1.9	3.4%
Real Estate Dev.	99,146	(5.4%)	36.5	1.8	0.7%
Transport	31,391	7.3%	17.1	2.3	2.0%
Media & Publishing	2,797	15.2%	NM	1.3	0.0%
Hotel & Tourism	20,183	(9.1%)	13.5	3.5	2.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,319.15	42.9	0.6%	(1.1%)	(12.2%)
Market Cap (SAR Mn)	1,670,844	7,859.4	0.5%	0.0%	(8.0%)
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	21.6%	18.6%	17.2%	17.8%	17.4%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	204	29	16.4%	265	281
Value Traded (SAR Mn)	4,593	510	12.5%	9,251	8,702
No. of Trades	91,107	4,735	5.5%	124,531	142,621

Market Breadth 106 49 14

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	64.50	16,072	235,138	92.1%
The Co for Cooperative Ins.	85.06	9,505	106,665	70.0%
Saudi Company for Hardware	101.25	6,492	44,412	44.6%
BUPA Arabia for Cooperative Ins.	241.05	6,219	21,186	41.5%
SABB Takaful	42.22	14,191	273,767	33.1%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Tihama Advertising & Public Relations Co.	31.83	17,593	111,467	(64.6%)
Solidarity Saudi Takaful co.	8.73	8,827	420,513	(56.9%)
Middle East Specialised Cables	9.76	13,405	661,455	(55.0%)
National Industrialization Co	12.50	14,667	598,562	(53.2%)
SALAMA Cooperative Insurance Company	13.05	4,458	122,062	(53.1%)

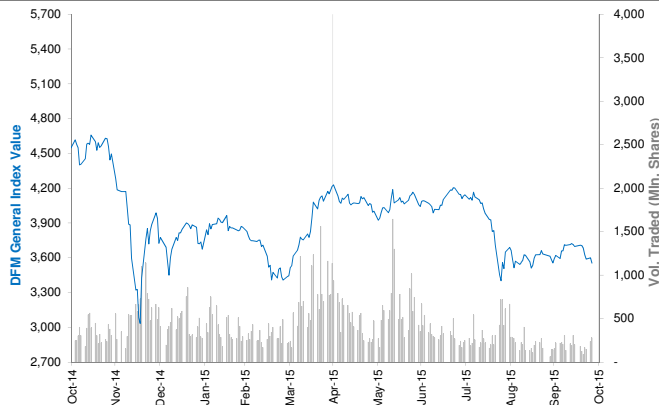
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	6.69	83,677	7,890,133	(18.4%)
Alinma Bank	15.73	216,895	6,544,949	(22.4%)
Saudi Kayan	8.90	41,438	2,461,911	(18.7%)
ZAIN KSA	9.28	23,707	2,284,465	(22.1%)
Emaar The Economic City	10.25	29,935	1,663,077	(14.2%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

October 27, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	48,853	8.5	12.5%
2- EMAAR Properties	46,538	12.1	10.8%
3- EMAAR MALLS GROUP	39,694	22.2	12.6%
4- Dubai Islamic Bank	25,739	9.0	15.7%
5- Emirates Integrated Telecom. (DU)	23,223	11.0	28.4%
6- Mashreq Bank	17,753	7.2	15.4%
7- DAMAC Properties Dubai	17,444	3.9	66.4%
8- Commercial Bank of Dubai	14,350	11.8	16.1%
9- Dubai Financial Market	12,480	20.4	7.8%
10- Dubai Parks And Resorts	8,092	NM	NM
Subtotal	269,299	10.43	14.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	1.970	2.1%	296,700
Air Arabia Co.	1.430	0.7%	5,560,625
DAMAC Properties Dubai	3.140	0.3%	9,233,746

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf Navigation Holding	0.494	(7.5%)	21,434,287
Gulf General Investment Co.	0.720	(4.0%)	1,032,426
Amlak Finance	1.870	(3.6%)	15,855,863
Al Salam Group Holding	0.502	(3.3%)	420,193
Drake and Scull International	0.594	(3.3%)	14,405,962

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Hits Telecom Holding Co.	0.381	(2.3%)	74,568
Gulf Navigation Holding	0.494	(7.5%)	40,655
Gulf Finance House	0.524	(1.9%)	25,450
Drake and Scull International	0.594	(3.3%)	23,927
Islamic Arab Insurance Co.	0.477	(0.6%)	18,812

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	338,162	(0.9%)	11.1	1.3	2.5%
Banking	122,328	(1.5%)	9.4	1.2	3.5%
Consumer Staples	11,229	3.1%	NM	1.4	0.7%
Investment & Financial	24,998	(4.9%)	11.6	1.1	4.1%
Insurance	5,886	1.1%	7.6	0.6	6.3%
Industrial	3,609	(4.3%)	28.6	0.5	2.5%
Real Estate & Construction	118,748	(0.4%)	NM	1.6	1.0%
Telecommunication	23,498	(0.3%)	11.1	2.8	3.9%
Transportation	25,206	1.2%	27.8	1.3	2.5%
Services	2,660	3.4%	2.3	0.4	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	3	▼	24	=	33
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD % Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,553.03	(45.8)	(1.3%)	(1.1%)	(5.9%)
Market Cap (AED Mn)	338,162	(3,028)	(0.9%)	(0.9%)	0.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.4%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	278	42.1	17.9%	418	680
Value Traded (AED Mn)	293	78.3	36.4%	663	1,616
No. of Trades	4,683	1,154	32.7%	6,606	9,971

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.970	200,970	151,023	146.3%
Amlak Finance	1.870	13,348,540	6,065,867	83.3%
Al-Madina for Finance & Investment	0.655	287,538	511,349	81.4%
Dubai Parks And Resorts	1.280	5,413,910	5,302,569	75.3%
United Kaipara Dairies Co.	9.080	18	2	74.6%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.494	866,777	2,225,223	(226.0%)
Arabtec Holding P.J.S.C.	1.730	17,502,437	6,611,105	(41.0%)
Drake and Scull International	0.594	2,158,770	2,799,079	(33.6%)
Dubai National Insurance & Reinsurance	2.400	6,328	2,212	(31.4%)
Ajman Bank	1.850	359,178	164,598	(30.6%)

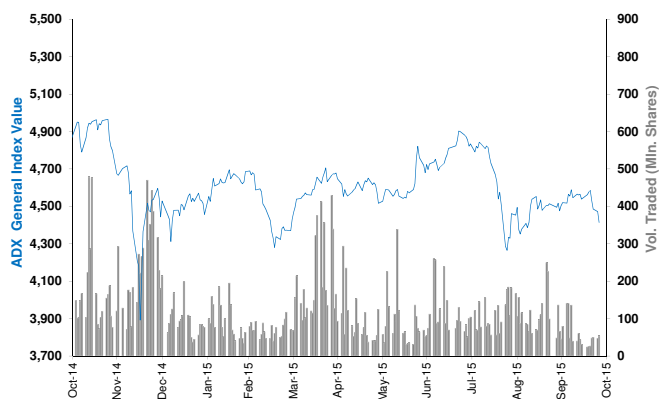
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.524	11,203,514	21,832,185	(29.9%)
Union Properties	0.900	9,552,239	7,903,815	(21.9%)
Arabtec Holding P.J.S.C.	1.730	17,502,437	6,611,105	(41.0%)
Amlak Finance	1.870	13,348,540	6,065,867	83.3%
Dayaar Development	0.630	4,394,558	5,431,110	(25.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

October 27, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	131,321	14.5	22.5%
2- First Gulf Bank	59,175	10.3	18.2%
3- Abu Dhabi Commercial Bank	43,310	10.0	17.1%
4- National Bank Of Abu Dhabi	42,625	7.6	14.9%
5- AL DAR Properties Co.	17,691	7.4	13.3%
6- Union National Bank	16,426	7.8	12.6%
7- Abu Dhabi Islamic Bank	12,900	7.2	12.7%
8- National Bank of Ras Al-Khaimah	11,197	7.6	19.8%
9- United Arab Bank	6,325	10.4	20.6%
10- National Bank of Umm Al-Qaiwain	4,973	15.5	8.7%
Subtotal	345,944	10.35	16.9%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Union National Bank	5.97	3.3%	9,251,361
Al Khazna Insurance Co.	0.32	3.2%	7,462
AGTHIA Group	7.89	1.5%	7,884,837
Sharjah Cement & Industrial Dev. Co.	1.02	1.0%	161,284

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Bank of Fujairah	3.49	(9.8%)	87,250
Sudan Telecom. Co.	0.60	(6.3%)	479,943
Abu Dhabi Ship Building Co.	2.81	(5.4%)	101,803
AL DAR Properties Co.	2.25	(4.7%)	30,604,618
Arkan Building Materials Co.	0.86	(4.4%)	32,797

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.48	(4.0%)	16,959
AL DAR Properties Co.	2.25	(4.7%)	13,270
Eshraq Properties Co.	0.65	(1.5%)	7,863
Emirates Telecom. Co.	15.10	(1.0%)	4,583
First Gulf Bank	13.15	(2.2%)	1,678

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	437,182	(1.1%)	8.1	1.4	4.3%
Banks	214,771	(4.1%)	9.1	1.4	5.0%
Inv. & Financial Services	4,349	(3.0%)	0.3	1.2	13.1%
Real Estate	20,489	(5.4%)	10.4	0.9	0.8%
Energy	6,281	(9.4%)	NM	0.4	4.6%
Consumer Staples	6,108	(1.1%)	18.9	2.0	1.4%
Industrial	11,911	(1.3%)	23.1	0.8	4.8%
Insurance	7,958	(0.9%)	NM	0.4	4.9%
Telecommunication	155,700	4.4%	14.2	2.5	3.6%
Services	9,617	1.1%	13.0	0.6	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	4	▼	19	=	43
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,413.96	(58.54)	(1.3%)	(2.0%)	(2.5%)
Market Cap (AED Mn)	437,182	(4,467)	(1.0%)	(1.1%)	(5.8%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	54	6.7	14.3%	105	238.1
Value Traded (AED Mn)	174	(124.0)	(41.6%)	222	621.6
No. of Trades	1,479	458	44.9%	1,763	3,534

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Emirates Telecom. Co.	15.10	6,834,441	521,649	51.7%
Abu Dhabi Ship Building Co.	2.81	45,608	17,860	47.9%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
AGTHIA Group	7.89	415,910	56,195	27.3%
Ras Al Khaimah Poultry & Feeding Co.	1.60	506	334	26.0%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	74.00	8,033	93	(48.4%)
Abu Dhabi National Insurance Co.	3.15	3,001	596	(47.9%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Energy Co. (TAQA)	0.50	66,912	99,462	(37.5%)
National Bank Of Abu Dhabi	9.00	1,314,628	117,631	(35.7%)

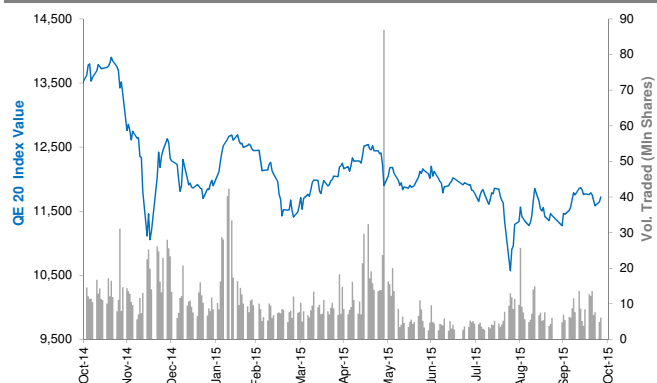
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.65	5,744,750	6,866,489	(9.8%)
Dana Gas	0.48	2,388,149	4,555,933	(4.0%)
AL DAR Properties Co.	2.25	9,295,761	3,603,544	(15.1%)
Ras Al Khaimah Properties	0.59	1,344,252	1,927,536	(20.3%)
Methaq Takaful Insurance Co.	0.87	914,883	930,690	19.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

October 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	613,958	1.6%	13.6	2.1	4.2%
Banking & Finance	251,927	(0.1%)	12.7	2.2	4.4%
Goods & Consumer Services	26,896	1.1%	14.3	2.3	4.7%
Industrial	164,525	1.3%	16.7	3.0	4.5%
Insurance	25,498	5.9%	13.6	1.9	3.0%
Real Estate	79,390	4.3%	10.1	1.3	3.0%
Telecom	37,404	3.5%	20.3	1.4	3.9%
Transport	28,317	5.3%	13.3	1.7	4.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	129,450	12.1	20.0%
2- Industries Qatar	74,718	13.1	18.8%
3- Ezdan Holding Group Co.	51,326	36.1	4.8%
4- Masraf Al Rayan	32,775	15.8	19.7%
5- Qatar Islamic Bank	28,497	17.1	14.0%
6- Mesaieed Petrochemical Holding Co.	26,697	18.4	10.9%
7- Ooredoo (formerly Q-Tel)	24,825	14.2	8.3%
8- Qatar Electricity & Water Co.	23,716	15.0	25.4%
9- Qatar Insurance Co.	17,982	26.2	12.0%
10- Commercial Bank of Qatar	17,671	9.8	12.6%

Subtotal 427,656 13.05 17.3%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	105.10	5.4%	8,161,020
Qatar Insurance Co.	97.40	3.5%	7,254,808
Qatar Islamic Bank	120.60	2.2%	18,953,848
Ezdan Holding Group Co.	19.35	1.8%	11,470,801
Al Khaleej Commercial Bank	21.50	1.6%	204,600

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Oman Investment Co.	14.04	(2.3%)	783,041
Gulf International Services	65.40	(1.9%)	51,925,238
Al Meera Consumer Goods Co.	240.00	(1.6%)	4,725,933
Qatari German Co. for Medical Devices	14.31	(1.3%)	28,936
The Commercial Bank of Qatar	54.10	(0.9%)	8,140,350

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Gulf International Services	65.40	(1.9%)	797,630
United Development Co.	25.00	1.4%	660,914
Masraf Al Rayan	43.70	0.5%	641,967
Ezdan Holding Group Co.	19.35	1.8%	597,592
Vodafone Qatar	14.88	(0.4%)	586,013

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,721.90	77.81	0.7%	2.2%	(4.6%)
Market Cap (QAR Mn)	613,958	3,176	0.5%	1.6%	(9.3%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	6,141	1,240	25.3%	9,809	18,425
Value Traded (QAR Mn)	290	123	73.4%	400	796
No. of Trades	4,566	2,291	100.7%	5,043	8,417

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	14.31	774,104	50,370	41.0%
Medicare Group	163.50	892,931	5,721	39.7%
Ezdan Holding Group Co.	19.35	7,159,307	394,043	29.7%
Qatar Insurance Co.	97.40	2,336,093	24,780	23.6%
Al Meera Consumer Goods Co.	240.00	922,222	3,962	20.0%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	77.50	1,875,227	21,039	(37.4%)
Diala Brokerage & Inv. Hldg. Co.	21.02	657,002	18,466	(37.1%)
Gulf International Services	65.40	6,626,326	80,722	(32.6%)
Mesaieed Petrochemical Holding Co.	21.25	1,044,092	40,769	(28.0%)
Industries Qatar	123.50	5,497,422.0	38,858.81	(26.5%)

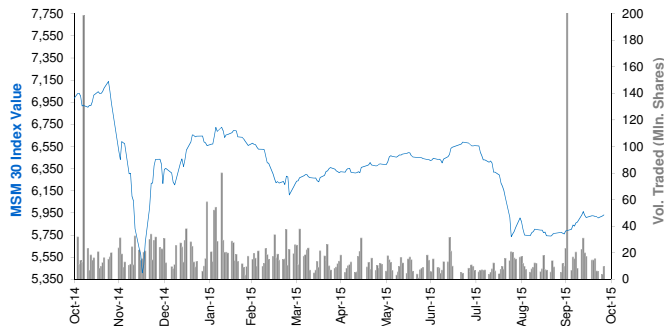
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	19.35	7,159,307	394,043	29.7%
Vodafone Qatar	14.88	4,259,268	255,050	(9.5%)
Barwa Real Estate Co.	44.95	9,236,648	195,258	7.3%
Mazaya Qatar R.E Development Co.	16.39	2,392,078	130,501	(10.1%)
Masraf Al Rayan	43.70	4,950,505	108,855	(1.1%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

October 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,659	1.3%	10.04	1.41	4.1%
Financial	3,400	1.8%	8.33	1.01	3.8%
Industrial	937	0.4%	10.52	1.48	5.5%
Services	3,322	1.2%	12.50	2.35	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	13	▼	3	=	44
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,230	10.03	22.3%
2- Bank Muscat	1,228	7.37	13.2%
3- Ooredoo	495	12.45	21.5%
4- National Bank of Oman	408	7.74	14.9%
5- Bank Dhofar	377	8.97	12.7%
6- Ahli Bank	292	11.38	15.5%
7- Sembcorp Salalah	262	36.49	9.6%
8- HSBC Bank Oman	242	18.77	4.3%
9- Raysut Cement	224	8.88	19.0%
10- Bank Sohar	213	7.49	14.7%

Subtotal 5,171 9.66 15.0%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,932.95	10.77	0.2%	2.5%	(6.5%)
Market Cap (OMR Mn)	7,658.64	10.17	0.1%	1.3%	(1.0%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.5%	12.0%	11.0%	11.3%	10.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	9,616	5,825	153.7%	19,429	20,981
Value Traded (OMR '000)	2,094	1,043	93.7%	4,861	7,947
No. of Trades	505	234	83.9%	818	1,202

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman & Emirates Investment	0.103	4.0%	1,750
Global Financial Investment Co.	0.102	2.0%	4,530
National Aluminium Products	0.221	1.8%	139,500
Al Madina Takaful	0.085	1.2%	11,620
Oman Investment & Finance Co.	0.186	1.1%	104,910

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Investment company	0.059	(1.7%)	12,380
United Finance	0.130	(1.5%)	1,030
Al Anwar Holding	0.185	(1.1%)	730,720

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.185	(1.1%)	3,945,344
Renaissance Services	0.177	0.0%	941,190
National Aluminium Products	0.221	1.8%	630,552
Oman Investment & Finance Co.	0.186	1.1%	565,300
Gulf Investment Services	0.100	0.0%	534,000

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	2.995	440	224	126.0%
Gulf International Chemicals	0.290	11,757	49,046	90.8%
ONIC. Holding	0.480	8,153	19,640	51.9%
Al Jazeera Services Co.	0.410	5,432	14,677	36.7%
Sharqiyah Desalination	4.555	3,569	944	34.0%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Renaissance Services	0.177	20,848	74,634	(62.7%)
Port Services Corporation	0.162	823	3,962	(54.2%)
Galfar Engineering	0.086	18,649	137,447	(46.6%)
Al Jazeera Steel Products Co.	0.190	3,455	12,337	(43.5%)
National Gas Co.	0.086	3,436	8,163	(37.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
HSBC Bank Oman	0.121	120,288	1,082,616	(14.2%)
Al Anwar Holding	0.185	147,661	613,544	11.4%
Bank Muscat	0.536	134,130	243,733	(3.3%)
Gulf Investment Services	0.100	34,691	224,116	(29.6%)
Oman & Emirates Investment	0.103	26,532	213,036	(16.3%)

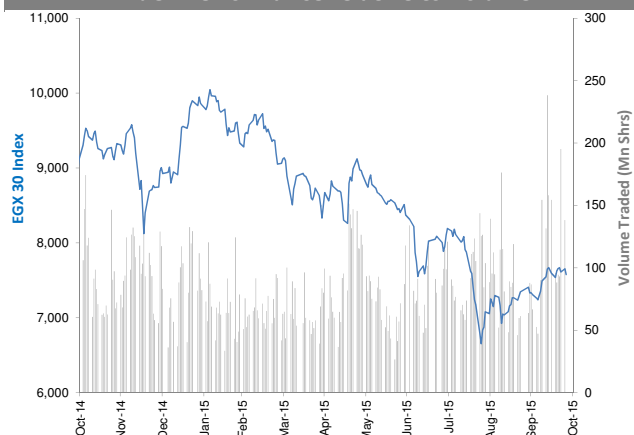
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	302,253	0.4%	15.3	1.3	2.5%
Banking & Finance	74,195	0.7%	9.6	2.1	2.1%
Basic Resources	13,593	(1.7%)	NM	1.4	4.2%
Chemical	20,188	(2.4%)	8.1	2.9	4.4%
Construction & Material	66,687	(1.7%)	15.4	0.6	3.5%
Financial Services	15,998	1.3%	31.2	0.7	2.0%
Food & Beverage	7,558	4.0%	20.9	2.1	3.1%
Healthcare & Pharma.	6,268	0.0%	19.6	3.2	0.0%
Ind. Goods, Services, Auto.	11,401	(0.1%)	18.6	1.4	2.0%
Media	493	4.0%	15.7	0.2	0.0%
Oil & Gas	2,605	(13.2%)	3.6	0.9	23.1%
Personal & Household	16,619	(0.6%)	13.8	1.5	0.0%
Real Estate	31,409	5.2%	18.6	0.9	1.0%
Telecommunication	31,617	(0.2%)	27.0	1.2	3.0%
Travel & Leisure	3,622	(0.1%)	19.3	1.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	50,145	NM	NM
2-Commercial Int'l Bank (Egypt)	47,706	12.8	25.4%
3-Qatar National Bank AlAhli	15,612	6.7	19.5%
4-T M G Holding	14,177	20.8	2.6%
5-ABU Qir Fertilizers & Chemical ind. Co.	12,619	8.9	42.5%
6-EASTERN CO	10,450	11.5	18.8%
7-MobiNil	9,909	NM	NM
8-Global Telecom Hldg.	9,809	NM	NM
9-Elsweddy Cables	9,607	23.8	7.6%
10-Credit Agricole Egypt	7,089	10.5	23.2%
Subtotal	136,979	14.75	11.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Egyptian Kuwaiti Holding	0.60	1.7%
Juhayna Food Industries	8.49	1.3%
Orascom Hotels & Development	7.70	1.2%
Credit Agricole Egypt	24.70	0.8%
National CementCo. - Egypt	7.90	0.6%

Worst Return Performers	Last Price (EGP)	Daily Return
Aluminium Co. of Egypt	13.27	(10.6%)
Delta Sugar Co.	10.20	(7.2%)
Amer Group Holding	0.54	(5.3%)
ABU Qir Fertilizers & Chemical ind. Co.	150.00	(4.5%)
Egyptian Financial & Industrial	6.95	(4.1%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.54	101,750
Citadel Capital	1.85	10,601
Upper Egypt Contracting	0.91	9,537
Palm Hills Developments	2.16	8,638
Global Telecom Hldg. (Orascom Telecom)	1.87	7,770

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	7,577.53	(75.61)	(1.0%)	3.3%	(15.1%)
Market Cap (EGP Mn)	302,253	(3,695)	(1.4%)	0.4%	(21.8%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	22%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	165	26.45	19.1%	84	118
Value Traded (EGP Mn)	327	109.3	50.3%	354	548
No. of Trades	11,814	2,520	27.1%	11,445	15,845

Market Breadth	▲	7	▼	42	=	11
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.70	31,952	24.9%
Misr Cement Co.	85.00	8,416	19.0%
El Kahera Housing	11.40	19,149	10.6%
Commercial Int'l Bank (Egypt)	52.53	254,045	7.0%
Elsweddy Cables	43.00	28,172	3.6%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	2.88	60,888	(90.7%)
Orascom Hotels & Development	7.70	19,362	(60.4%)
Global Telecom Hldg. (Orascom Telecom)	1.87	1,348,845	(52.9%)
Alexandria Mineral Oils Co.	30.25	6,568	(49.6%)
Asec Company for Mining - Ascom	6.11	5,068	(48.2%)

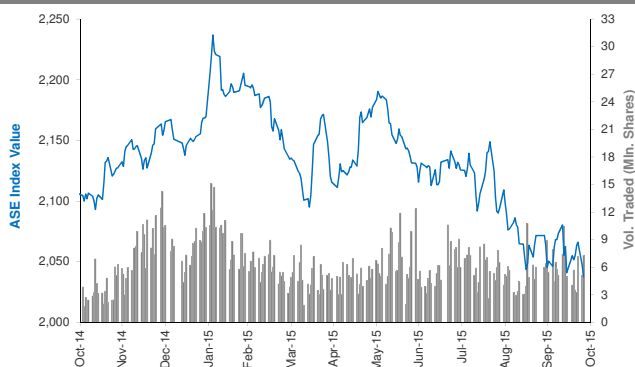
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.54	5,351,312	(43.75%)
Citadel Capital	1.85	2,002,161	(35.54%)
Palm Hills Developments	2.16	1,566,363	(47.45%)
Egyptian Resorts Co.	0.99	1,460,732	(18.85%)
Global Telecom Hldg. (Orascom Telecom)	1.87	1,348,845	(52.90%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

October 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,012	(0.8%)	12.0	0.8	5.5%
Banks	9,416	0.0%	9.0	0.8	5.1%
Insurance	96	(1.2%)	NM	0.8	3.3%
Diversified Financial Services	210	9.4%	NM	0.5	1.0%
Real Estate	278	1.3%	NM	0.7	0.2%
Educational Services	316	1.5%	11.9	2.0	14.8%
Hotels and Tourism	134	(0.2%)	22.9	0.6	56.2%
Transportation	99	(1.0%)	NM	1.6	2.2%
Technology & Commun.	527	(3.3%)	13.2	1.5	8.0%
Media	11	(8.6%)	NM	0.3	0.0%
Utilities & Energy	546	(0.5%)	13.2	2.2	4.0%
Pharmaceutical & Medical Ind.	88	(9.1%)	NM	0.6	3.6%
Tobacco & Cigarettes	347	(0.3%)	13.1	3.4	5.8%
Mining & Extraction Industries	547	0.1%	28.8	0.6	0.2%
Engineering & Construction	90	(3.8%)	28.0	1.3	3.8%
Textiles , Leather & Cloth.	79	(1.0%)	19.4	0.9	5.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,024	7.0	7.4%
2-HOUSING BK TRD FIN	2,344	19.5	12.2%
3-JORDAN TELECOM	513	12.2	11.9%
4-JOR ISLAMIC BANK	491	10.9	16.0%
5-JOR PHOSPHATE MN	415	21.0	2.6%
6-BANK OF JORDAN	375	8.0	14.0%
7-JOR KUWAIT BANK	375	7.5	11.5%
8-CAIRO AMMAN BANK	354	7.9	15.3%
9-JOR PETROLM REF	296	9.1	22.1%
10-EQBAL INV.CO	295	11.2	39.1%

Subtotal	9,480	9.47	8.8%
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* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
JORDAN WOOD INDUSTRIES / JWICO	1.59	4.6%
INTERNATIONAL FOR MEDICAL INVESTMENT	2.91	3.9%
ARAB ELECTRICAL INDUSTRIES	0.53	3.9%
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.63	3.3%
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.34	3.0%

Worst Return Performers	Price (JD)	Daily Return
AL-AMAL FINANCIAL INVESTMENTS CO.	1.03	(7.2%)
DAR AL DAWA DEVELOPMENT & INVESTMENT	2.28	(5.4%)
THE JORDAN PIPES MANUFACTURING	1.53	(5.0%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.54	(4.9%)
NATIONAL CABLE & WIRE MANUFACTURING	0.39	(4.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
CAIRO AMMAN BANK	2.21	3,664
AL-AMAL FINANCIAL INVESTMENTS CO.	1.03	861
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.54	511
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.52	256
JORDAN PETROLEUM REFINERY	3.94	167

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,037.72	(10.23)	(0.5%)	(0.4%)	(5.9%)
Market Cap (JD Mn)	13,011.85	(44.86)	(0.3%)	(0.8%)	(6.4%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.4%	7.9%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	7,299	2,163	42.1%	6,340	4,680
Value Traded (JD '000)	12,702	5,434	74.8%	7,680	5,829
No. of Trades	2,505	(233)	(8.5%)	2,429	2,212

Market Breadth	▲ 14 ▼ 40 = 65
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	5.00	102.2	147.5%
REAL ESTATE DEVELOPMENT	0.43	45,908.7	138.9%
JORDAN LOAN GUARANTEE CORP.	1.01	6,824.3	90.6%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.54	335,438.0	87.8%
INTERNATIONAL FOR MEDICAL INVESTMENT	2.91	1,303.7	73.2%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.42	92,582.0	(67.2%)
SPECIALIZED TRADING & INVESTMENT	1.16	1,792.2	(61.1%)
JORDAN INDUSTRIAL RESOURCES	0.22	78,098.9	(55.1%)
JORDAN PRESS FOUNDATION/AL-RA'I	0.93	652.6	(54.0%)
TRANSPORT& INVESTMENT BARTER CO.	0.39	95,423.0	(46.6%)

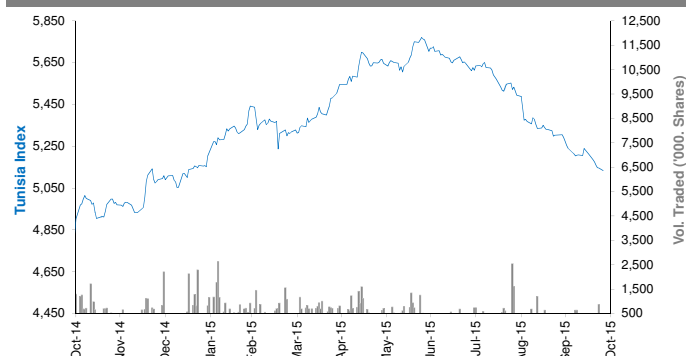
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.54	335,438	87.8%
SPECIALIZED INVESTMENT COMPOUNDS	0.44	113,946	(24.1%)
AL-AMAL FINANCIAL INVESTMENTS CO.	1.03	105,864	18.4%
TRANSPORT& INVESTMENT BARTER CO.	0.39	95,423	(46.6%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.42	92,582	(67.2%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

October 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,524	(1.6%)	12.77	1.37	2.9%
Banking	6,349	(3.8%)	15.50	1.42	3.4%
Insurance	722	(1.7%)	17.18	1.52	2.4%
Leasing	429	(11.6%)	9.76	1.06	5.0%
Financial Services	1,319	(2.9%)	14.57	2.01	1.2%
Industrial	1,044	(1.3%)	2.22	0.34	2.6%
Chemical Industry	505	(8.2%)	13.86	1.51	4.8%
Food & Beverage	2,837	(2.0%)	18.75	3.88	3.3%
Retailing	1,276	0.4%	NM	3.48	0.4%
Others	1,042	27.0%	NM	1.39	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,980	15.45	22.3%
2-Banque de Tunisie	1,440	16.42	14.0%
3-Banque Internationale Arabe de Tunisie	1,329	11.40	17.0%
4-Banque Attijari De Tunisie	990	13.30	17.7%
5-Poulina Group Holding	907	12.53	12.5%
6-Delice Holding	793	30.72	20.2%
7-Amen Bank	627	6.93	13.2%
8-Union Bancaire pour le Commerce et	504	17.34	9.9%
9-Arab Tunisian Bank	437	7.92	10.6%
10-Banque Nationale Agricole	403	21.54	3.2%

Subtotal 9,411 13.47 13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Assurances Salim	23.32	3.0%
Société Nouvelle Maison de la Ville de Tunis	13.28	2.9%
Elbene Industrie	3.34	2.8%
Société Immobilière Tuniso-Séoudienne	1.93	2.1%
Société Tunisienne d'Assurances et de Réassurances	158.98	1.9%

Worst Return Performers	Price (DT)	Daily Return
Société Tunisienne de Banque	5.70	(5.0%)
Société des Industries Pharm. de Tunisie	5.82	(3.0%)
Ciments De Bizerte	3.58	(3.0%)
Tunisie Leasing	18.82	(2.9%)
TUNISAIR	0.72	(2.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Tunisienne de Banque	5.70	41,467
Société d'Articles Hygiéniques	10.25	23,367
Société Moderne de Céramique	2.50	22,228
CELLCOM	8.60	16,339
Société Frigorifique et Brasserie de Tunis	22.00	15,777

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,133.35	(12.31)	(0.2%)	(2.7%)	0.9%
Market Cap (DT Mln)	15,524	(74.26)	(0.5%)	(1.6%)	(4.2%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.6%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	214	(659.9)	(75.5%)	590	665
Value Traded ('000 DT)	1,754	(12,051)	(87.3%)	5,696	4,359
No. of Trades	731	(36)	(5%)	1,304	1,288

Market Breadth	▲	8	▼	30	=	27
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Euro-Cycles	29.50	1,704.3	81.9%
Banque Nationale Agricole	12.60	8,145.9	65.8%
Société de Placement et de Dévelop. Ind. et Touristique	12.78	736.7	39.1%
Société Tunisienne des Marchés de Gros	2.14	1,414.0	21.6%
Universal Auto Distributors Holding	7.68	3,370.1	14.6%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunis. d'Entreprises de Télécom.	1.56	821.731	(54.8%)
Société El Wifack Leasing	7.52	1,037.6	(53.7%)
Société Tunisienne d'Equipement	5.01	0.8	(51.9%)
Electrostar	3.80	2,636.5	(44.8%)
Ciments De Bizerte	3.58	273.0	(44.5%)

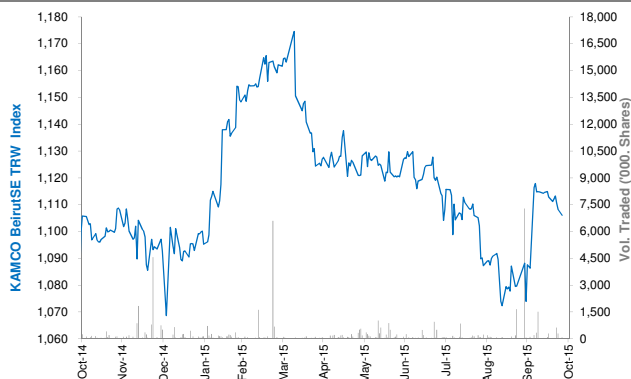
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.50	17,139.1	(0.4%)
Société Frigorifique et Brasserie de Tunis	22.00	12,909.6	(2.2%)
Banque Nationale Agricole	12.60	8,145.9	65.8%
Société d'Articles Hygiéniques	10.25	7,370.2	10.1%
TUNISAIR	0.72	4,771.4	(36.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

October 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,341	1.7%	1.22	0.11	2.6%
Banking	9,386	2.9%	5.30	0.57	2.8%
Industrial	328	0.7%	6.18	0.90	8.4%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,592	(4.4%)	8.71	0.86	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth



Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,676	6.56	10.3%
2- BLOM Bank	2,021	5.50	14.4%
3- Solidere A	974	5.33	9.8%
4- Byblos Bank	905	5.40	6.7%
5- BLOM Bank GDR	711	-	-
6- Bank Audi GDR	692	-	-
7- Solidere B	618	3.38	9.8%
8- Bank Of Beirut	310	2.90	11.2%
9- Holcim Liban	295	6.18	14.1%
10- BLOM Preferred 2011	203	-	-
Subtotal	9,403	5.08	10.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
BLOM Preferred 2011	10.16	0.1%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	9.50	(2.3%)
Byblos Bank Preferred 2008	100.20	(0.8%)
Solidere A	9.74	(0.6%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.60	40,753
BLOM Preferred 2011	10.16	20,000
Solidere A	9.74	17,686
Solidere B	9.50	3,627
Byblos Bank Preferred 2009	100.50	1,500

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
BeirutSE TRW Index	1,106.09	(2.11)	(0.2%)	1.7%	1.2%
Market Cap (USD Mn)	11,341.055	(21.70)	(0.2%)	1.7%	0.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
BeirutSE TRW Index	8.0%	7.6%	7.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	84.37	(213)	(71.6%)	322	662
Value Traded ('000s USD)	635.09	(1,210)	(65.6%)	2,700	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs N	3.10	6,000	12.7%
Bank Audi	5.95	21,338,880	11.6%
BEMO Bank	1.90	215,084	8.6%
BLOM Bank	9.40	15,498,440	6.8%
Ciments Blancs B	4.00	13,002	6.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Solidere B	9.500	1,559,099	(16.2%)
Solidere A	9.740	3,995,230	(14.0%)
Bank Audi GDR	5.950	7,645,677	(9.1%)
BLC Bank Preferred A	100.500	13,100	(2.4%)
BLOM Bank GDR	9.62	1,505,668	(1.8%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	5.95	21,338,880	11.6%
BLOM Bank	9.40	15,498,440	6.8%
Byblos Bank	1.60	7,646,907	0.0%
Bank Audi GDR	5.95	7,645,677	(9.1%)
Solidere A	9.74	3,995,230	(14.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 27, 2015

Index Performance relative to Volume



Market Breadth

▲ 7 ▼ 10 = 24

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	95,821	16.4	36.8%
2-Attijariwafa Bank	65,988	15.2	12.3%
3-Banque Marocaine Du Commerce Exterieur	39,123	20.1	12.1%
4-Banque Centrale Populaire	37,381	17.0	6.9%
5-Ciments Du Maroc	16,457	20.5	12.7%
6-Wafa Assurances	12,950	16.6	19.9%
7-Managem	8,884	48.8	5.3%
8-Douja Prom Addoha	8,348	8.3	9.1%
9-Holcim Maroc	7,789	12.9	30.7%
10-CIE Generale Immobiliere	7,784	NM	1.8%
Subtotal	300,524	16.88	13.6%

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers			Price (MAD)	Daily Return
Societe Nationale de Siderurgie			583.90	6.0%
Med Paper			15.48	4.7%
Societe Nationale d'Electrolyse et de Petrochimie			101.65	3.9%
Holcim Maroc			1,850.00	2.8%
Douja Prom Addoha			26.50	2.3%
Worst Return Performers			Price (MAD)	Daily Return
Label Vie			1,128.00	(6.0%)
Miniere Touissit			1,070.00	(3.5%)
Banque Marocaine Due Commerce Et De L'Industries			531.00	(2.6%)
Comp Suc Maroc Et De Raff			168.00	(2.3%)
ENNAKL Automobiles			39.45	(1.0%)
Most Active Stocks By Volume			Price (MAD)	Volume (Shrs)
Douja Prom Addoha			26.50	297,184
Itissalat Al-Maghrib			109.00	54,074
Comp Suc Maroc Et De Raff			168.00	20,000
Attijariwafa Bank			327.90	13,142
Banque Centrale Populaire			215.90	8,952

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	401,815	(0.9%)	20.3	1.9	3.5%
Banking	161,412	(0.9%)	16.9	1.6	2.8%
Beverages	1,725	0.1%	16.4	3.1	0.0%
Chemicals	244	(2.7%)	NM	0.5	0.0%
Construction & Bldg. Material	56,220	(2.1%)	20.0	3.6	2.3%
Distributors	9,120	(5.3%)	24.3	2.3	0.0%
Electrical & Electronic Equipment	324	(2.6%)	NM	0.0	0.0%
Electricity	1,258	2.0%	1.6	0.3	0.0%
Food Producers & Processors	3,712	(0.8%)	4.4	0.7	15.5%
Holding Companies	2,049	(3.4%)	15.4	2.0	4.8%
Insurance	20,693	1.1%	16.0	2.5	5.2%
Investment & other Finance	3,276	(6.2%)	13.2	1.6	3.1%
Leisures & Hotel	1,213	(0.1%)	NM	1.3	0.0%
Materials, Software & Computer	724	0.6%	9.9	0.6	3.9%
Mining	14,816	4.3%	24.8	2.6	2.2%
Oil & Gas	8,740	(3.7%)	NM	1.0	0.0%
Real Estate	16,530	1.6%	20.8	0.9	0.0%
Telecommunications	95,821	(0.9%)	16.4	6.0	6.3%
Transport	514	2.1%	13.2	1.8	0.0%
Utilities	3,384	(0.6%)	12.0	1.9	0.0%
Forestry & Paper	40	(5.0%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,018.66	12.8	0.1%	(1.0%)	(6.3%)
MADEX Index	7,370.50	9.8	0.1%	(1.0%)	(6.0%)
Market Cap (MAD Mn)	401,815	0.8	0.2%	(0.9%)	(6.9%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	8.1%	8.4%	8.8%	9.7%	9.8%
MADEX Index	9.7%	8.6%	8.8%	9.2%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	403.93	(296.54)	(42.3%)	568	516
Value Traded (MAD Mn)	14.48	(1.01)	(6.5%)	43	70

YTD-2015 Top Movers and Most Active Stocks

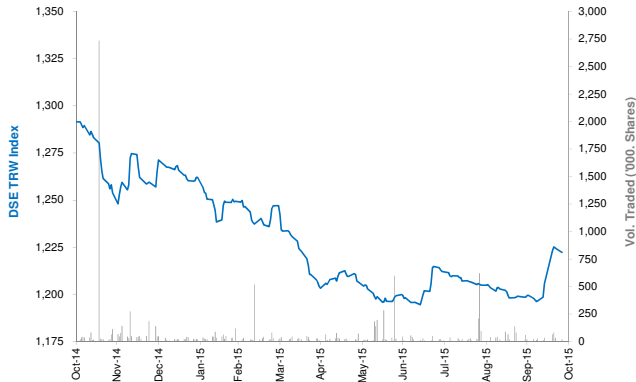
YTD Best Return Performers			Price (MAD)	Volume (Shrs)	YTD-15 Return
TAQA MOROCCO			563.00	903,502	32.5%
Compagnie de Transport au Maroc			419.00	222,593	28.9%
Auto Hall			102.00	603,262	24.9%
Ciments Du Maroc			1,140.00	290,424	21.3%
Hightech Payment Systems SA			440.00	32,197	18.2%
YTD Worst Return Performers			Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier			31.98	2,971,044	(88.5%)
Societe Nationale d'Electrolyse et de Petrochimie			101.65	91,284	(50.9%)
Marocaine de l Industrie du Raffinage			127.80	431,324	(47.0%)
Med Paper			15.48	634,829	(44.4%)
Fenie Brossette			109.00	23,778	(43.5%)
YTD Most Active Stocks by Volume			Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha			26.50	41,899	(29.5%)
Itissalat Al-Maghrib			109.00	21,931	(4.2%)
Attijariwafa Bank			327.90	10,396	(4.7%)
Comp Suc Maroc Et De Raff			168.00	8,025	0.7%
Banque Centrale Populaire			215.90	7,447	1.2%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

October 27, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	126,365	1.8%	5.0	0.9	0.3%
Banking	112,602	2.0%	4.77	0.85	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	0.0%	6.62	1.58	0.0%
Insurance	7,828	(0.2%)	6.97	0.88	4.8%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	5	=	19
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	14,850	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- Syria International Islamic Bank	8,398	NM	NM
7- The Int'l Bank For Trade & Finance	7,744	NM	0.1%
8- Byblos Bank Syria	7,497	6.8	13.7%
9- Al Baraka Bank - Syria	5,947	2.3	24.0%
10- Cham Bank	4,763	2.3	21.4%
Subtotal	93,325	4.93	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Syria Gulf Bank	102.55	(5.5%)
Qatar National Bank Syria	99.00	(0.8%)
Cham Bank	95.25	(0.8%)
Al Baraka Bank - Syria	118.94	(0.3%)
Syria International Islamic Bank	98.81	(0.2%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Al Baraka Bank - Syria	118.94	5,600
Bank Of Syria And Overseas	235.00	4,900
Syria International Islamic Bank	98.81	4,820
Cham Bank	95.25	2,500
Qatar National Bank Syria	99.00	2,470

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,222.34	(1.72)	(0.1%)	1.9%	(3.8%)
Market Cap (SRY Mn)	126,365	(367)	(0.3%)	1.8%	(4.5%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.7%	9.5%	8.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	22,607	16,787	288.4%	42,890	86
Value Traded ('000 SRY)	3,032	2,412	389.4%	5,946	17,835
No. of Trades	27	16.0	145.5%	22	41

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahiah Vegetable Oil Company E.S.A	261.75	59,846	19.0%
Bank of Jordan Syria	93.75	173,262	4.5%
Fransabank Syria	100.00	84,658	4.2%
Bank Al Sharq	135.00	31,505	3.6%
United Insurance Co.	160.00	1,345,560	3.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
National Insurance Company	118.25	170,985	(17.5%)
Qatar National Bank Syria	99.00	1,060,250	(17.3%)
Syria Gulf Bank	102.55	75,269	(12.5%)
The Int'l Bank For Trade & Finance	147.50	129,488	(11.1%)
Syria International Islamic Bank	98.81	1,258,157	(9.9%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
United Insurance Co.	160.00	1,345,560	3.2%
Syria International Islamic Bank	98.81	1,258,157	(9.9%)
Al Baraka Bank - Syria	118.94	1,063,319	(5.5%)
Qatar National Bank Syria	99.00	1,060,250	(17.3%)
Bank Audi Syria	231.25	575,296	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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KAMCO Investment Company – K.S.C (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com