

Al-Safat Energy Holding Co.
11-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(333,485)	(82,966)	75.1%
Earnings Per Share (fils)	(0.55)	(0.14)	74.5%
Total Operating Revenue (KWD)	3,451,942	2,315,245	(32.9%)
Gross Profit / (Loss) (KWD)	375,084	(50,842)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	14,356,283	10,710,821	(25.4%)
Non-current Assets	40,307,742	23,662,800	(41.3%)
Total Assets	54,664,025	34,373,621	(37.1%)
Shareholders' Equity*	40,716,617	20,813,287	(48.9%)

Liabilities:			
Current Liabilities	5,021,631	5,140,465	2.4%
Non-current Liabilities	586,442	591,764	0.9%
Total Liabilities	5,608,073	5,732,229	2.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	792,945	P/E (x)	NM
Value (KWD '000)	16,687	P/BV (x)	0.55
Closing Price (KWD)	0.019	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.035	YTD Share Turnover	131.49%
Current Market Capitalization (KWD Million)	11.5	Beta	1.40

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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