

Al Qurain Holding Co.

3-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	(1,355,888)	(9,321)	99.3%
Earnings Per Share (fils)	(4.57)	(0.06)	98.7%
Total Operating Revenue (KWD)	(1,092,151)	177,640	NM
Gross Profit / (Loss) (KWD)	(1,355,888)	(9,321)	99.3%
Return on Average Equity (ROAE)	NM	15.88%	
Return on Average Assets (ROAA)	NM	11.24%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(226,603)	636	NM
Earnings Per Share (fils)	(0.90)	0.00	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	2,782,859	155,379	(94.42%)
Non-current Assets	10,733,026	12,169,757	13.4%
Total Assets	13,515,885	12,325,136	(8.8%)
Shareholders' Equity*	9,075,107	9,215,175	1.5%
Liabilities:			
Current Liabilities	4,381,446	3,066,902	(30.0%)
Non-current Liabilities	59,332	43,059	(27.4%)
Total Liabilities	4,440,778	3,109,961	(30.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	392,799	P/E (x)	7.41
Value (KWD '000)	14,877	P/BV (x)	1.16
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.031	YTD Share Turnover	132.48%
Current Market Capitalization (KWD Million)	10.7	Beta	1.44

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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