

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	2,509,225	2,125,475	(15.3%)
Earnings Per Share (fils)	7.52	6.32	(16.0%)
Total Operating Revenue (KWD)	4,039,767	4,053,584	0.3%
Gross Profit / (Loss) (KWD)	3,521,052	3,624,279	2.9%
Return on Average Equity (ROAE)	5.48%	4.66%	
Return on Average Assets (ROAA)	3.05%	2.59%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	17,774,553	13,610,478	(23.4%)
Non-current Assets	85,891,258	90,189,529	5.0%
Total Assets	103,665,811	103,800,007	0.1%
Shareholders' Equity*	58,012,052	57,523,607	(0.8%)
Liabilities:			
Current Liabilities	9,078,310	12,019,297	32.4%
Non-current Liabilities	36,484,902	34,167,159	(6.4%)
Total Liabilities	45,563,212	46,186,456	1.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	35,406	P/E (x)	9.25
Value (KWD '000)	2,952	P/BV (x)	0.44
Closing Price (KWD)	0.074	Dividend Yield	6.52%
Book Value Per Share (KWD)	0.172	YTD Share Turnover	10.24%
Current Market Capitalization (KWD Million)	25.6	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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