

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	1,347,418	1,950,268	44.7%
Earnings Per Share (fils)	28.89	41.81	44.7%
Total Operating Revenue (KWD)	8,678,068	9,224,921	6.3%
Gross Profit / (Loss) (KWD)	2,250,331	2,758,024	22.6%
Return on Average Equity (ROAE)	10.62%	15.05%	
Return on Average Assets (ROAA)	9.66%	13.61%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	8,884,982	9,177,448	3.3%
Non-current Assets	8,409,310	9,231,325	9.8%
Total Assets	17,294,292	18,408,773	6.4%

Shareholders' Equity*	15,596,602	16,693,081	7.0%
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Liabilities:

Current Liabilities	1,084,359	1,015,485	(6.4%)
Non-current Liabilities	606,129	688,889	13.7%
Total Liabilities	1,690,488	1,704,374	0.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	719	P/E (x)	9.25
Value (KWD '000)	394	P/BV (x)	1.40
Closing Price (KWD)	0.500	Dividend Yield	5.71%
Book Value Per Share (KWD)	0.358	YTD Share Turnover	1.54%
Current Market Capitalization (KWD Million)	23.3	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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