

Equipment Holding Co.

31-Jul-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(554,754)	3,172,046	671.8%
Earnings Per Share (fils)	(4.07)	23.26	671.5%
Return on Average Equity (ROAE)	NM	13.61%	
Return on Average Assets (ROAA)	NM	5.84%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(738,381)	690,429	193.5%
Earnings Per Share (fils)	(5.41)	5.06	193.5%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	13,513,598	11,665,130	(13.7%)
Non-current Assets	28,910,672	19,782,927	(31.6%)
<b>Total Assets</b>	<b>42,424,270</b>	<b>31,448,057</b>	<b>(25.9%)</b>
<b>Shareholders' Equity*</b>	<b>16,019,896</b>	<b>15,693,011</b>	<b>(2.0%)</b>
<b>Liabilities:</b>			
Current Liabilities	23,828,909	12,874,782	(46.0%)
Non-current Liabilities	1,844,189	2,880,264	56.2%
<b>Total Liabilities</b>	<b>25,673,098</b>	<b>15,755,046</b>	<b>(38.6%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	500,758	P/E (x)	19.27
Value (KWD '000)	142,276	P/BV (x)	2.65
Closing Price (KWD)	0.305	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	367.12%
Current Market Capitalization (KWD Million)	42	Beta	1.21

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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