

Kuwait Investment Co.

13-Aug-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	2,322,569	6,767,444	191.4%
Earnings Per Share (fils)	4.23	12.32	191.4%
Return on Average Equity (ROAE)	2.58%	6.46%	
Return on Average Assets (ROAA)	1.12%	2.88%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	50,146	4,479,714	NM
Earnings Per Share (fils)	0.09	8.16	NM

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	114,739,892	151,067,743	31.7%
Non-current Assets	123,985,881	122,652,290	(1.1%)
Total Assets	238,725,773	273,720,033	14.7%

Shareholders' Equity*	103,729,865	124,850,278	20.4%
<b>Liabilities:</b>			
Current Liabilities	111,784,173	118,139,414	5.7%
Non-current Liabilities	3,688,759	3,628,774	(1.6%)
Total Liabilities	115,472,932	121,768,188	5.5%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	124,704	P/E (x)	9.52
Value (KWD '000)	15,989	P/BV (x)	0.57
Closing Price (KWD)	0.128	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.227	YTD Share Turnover	22.62%
Current Market Capitalization (KWD Million)	71	Beta	1.08

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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