

## Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	1,817,579	716,622	(60.6%)
Earnings Per Share (fils)	5.90	2.30	(61.0%)
Total Operating Revenue (KWD)	4,827,582	3,446,257	(28.6%)
Gross Profit / (Loss) (KWD)	2,574,344	1,198,571	(53.4%)
Return on Average Equity (ROAE)	5.68%	1.39%	
Return on Average Assets (ROAA)	3.08%	0.84%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	34,406,254	28,280,882	(17.8%)
Non-current Assets	30,426,292	32,386,330	6.4%
Total Assets	64,832,546	60,667,212	(6.4%)
Shareholders' Equity*	37,838,057	37,752,320	(0.2%)
<b>Liabilities:</b>			
Current Liabilities	8,726,638	6,598,050	(24.4%)
Non-current Liabilities	15,046,063	13,107,712	(12.9%)
Total Liabilities	23,772,701	19,705,762	(17.1%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,320	P/E (x)	22.92
Value (KWD '000)	734	P/BV (x)	0.38
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.122	YTD Share Turnover	3.82%
Current Market Capitalization (KWD Million)	14.2	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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