

National Industries Group (Holding)

14-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	386,000	3,140,000	713.5%
Earnings Per Share (fils)	0.30	2.40	700.0%
Total Operating Revenue (KWD)	38,855,000	43,491,000	11.9%
Gross Profit / (Loss) (KWD)	6,882,000	11,398,000	65.6%
Return on Average Equity (ROAE)	5.00%	NM	
Return on Average Assets (ROAA)	1.52%	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	270,977,000	357,445,000	31.9%
Non-current Assets	955,470,000	918,179,000	(3.9%)
Total Assets	1,226,447,000	1,275,624,000	4.0%

Shareholders' Equity*	356,596,000	366,930,000	2.9%
Liabilities:			
Current Liabilities	307,040,000	414,462,000	35.0%
Non-current Liabilities	439,750,000	357,487,000	(18.7%)
Total Liabilities	746,790,000	771,949,000	3.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	242,466	P/E (x)	NM
Value (KWD '000)	34,833	P/BV (x)	0.42
Closing Price (KWD)	0.114	Dividend Yield	8.55%
Book Value Per Share (KWD)	0.277	YTD Share Turnover	17.83%
Current Market Capitalization (KWD Million)	155.0	Beta	1.73

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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