

### Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(134,739)	207,658	NM
Earnings Per Share (fils)	(0.94)	1.46	NM
Total Operating Revenue (KWD)	5,643,313	8,522,083	51.0%
Gross Profit / (Loss) (KWD)	1,268,576	1,351,748	6.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	21,585,222	21,865,756	1.3%
Non-current Assets	14,706,086	12,107,616	(17.67%)
Total Assets	36,291,308	33,973,372	(6.4%)
Shareholders' Equity*	32,559,306	29,810,401	(8.4%)
<b>Liabilities:</b>			
Current Liabilities	3,224,966	3,729,557	15.6%
Non-current Liabilities	507,036	433,414	(14.5%)
Total Liabilities	3,732,002	4,162,971	11.5%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	73,006	P/E (x)	NM
Value (KWD '000)	6,828	P/BV (x)	0.47
Closing Price (KWD)	0.094	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.209	YTD Share Turnover	48.67%
Current Market Capitalization (KWD Million)	14.1	Beta	0.17

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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