

Technical Analysis – Qatar Stock Exchange

16-February-2016

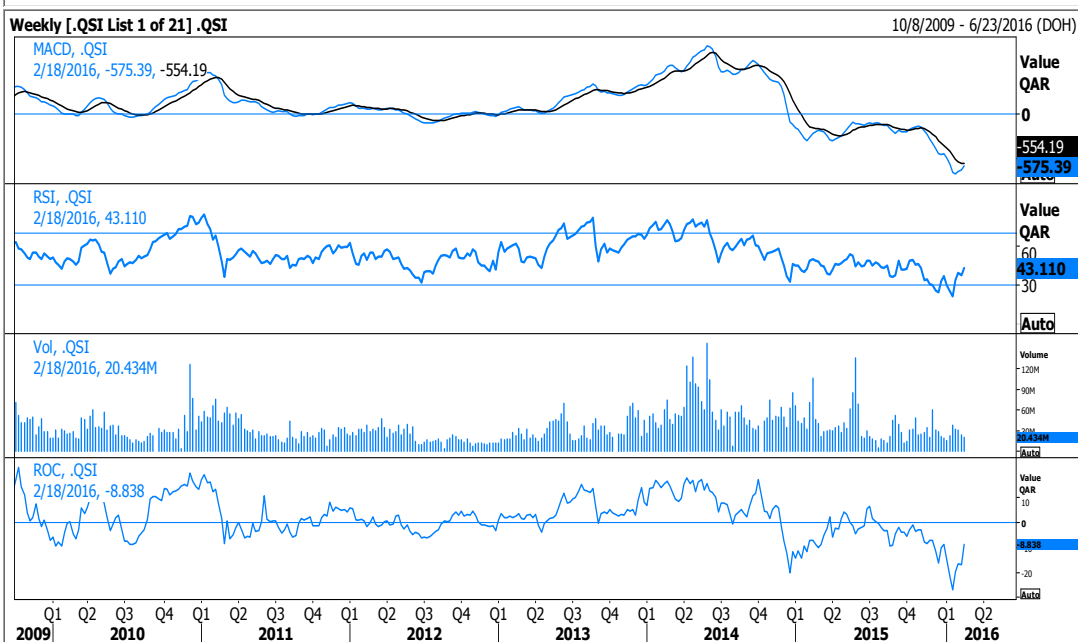
Qatar Stock Exchange

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QE Index <.QSI> closed at 9,873.13. Last month saw a firm rejection from the strong support area at 8,300 point-8,000 point, which could suggest that a sharp fall is unlikely. The market consolidated its bullish potential on the last few weeks, holding a territory that favors further advance on the coming period. Eyes now have shifted towards the next layer of resistance at 10,000 point, which if broken would seal a more constructive outlook towards 10,500 point. On the counter side, the nearby support lines come at 9,350 point, 9,250 and 9,000 point. Weekly RSI indicator is still favoring the bulls, while the daily one is looking neutral.

Short-term and medium-term investors can stay in the market with a stop-loss below 9,350 point and 9,650 point, respectively, while long-term investors can enter above 10,800 point.



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Reuters Ticker: <MARK.OA>

Weekly [QSI List 1 of 21] MARK.QA

Metric	Date	Value
BarOHL.C, MARK.QA	2/18/2016	34.00, 36.05, 33.70, 35.65, +1.05, (+3.03%)
CndI, MARK.QA	2/18/2016	34.00, 36.05, 33.70, 35.65, +1.05, (+3.03%)
WMA, MARK.QA	2/18/2016	34.76
WMA, MARK.QA	2/18/2016	43.63
WMA, MARK.QA	2/18/2016	39.97
MACD, MARK.QA	2/18/2016	-2.60, -2.59
RSI, MARK.QA	2/18/2016	42.427
Vol, MARK.QA	2/18/2016	1.913M
ROC, MARK.QA	2/18/2016	-10.314

The figure includes a primary price chart and four indicator panels below it. The price chart features candlesticks overlaid with multiple moving averages and horizontal reference lines at specific price points. The indicators include MACD, RSI, Volume bars, and ROC.

RSI	42.427
MACD	-2.59
ROC	-10.314
M10	34.80
M50	43.65
M100	40.00
S1	34.00
S2	31.85
S3	27.70
R1	38.20
R2	40.00
R3	43.65

Reuters Ticker: <COMB.QA>

Weekly [.QSI List 1 of 21] COMB.QA 9/1/2011 - 5/12/2016 (DOH)

The chart displays five technical indicators for COMB.QA over a five-year period from September 2011 to May 2016. The main price chart at the top shows a candlestick pattern with several moving averages (WMA and EMA) and horizontal support/resistance lines at 69.8, 65.5, 60, 53, 47.25, 43.00, 42.34, and 36.9. The MACD indicator shows a recent bearish crossover. The RSI indicator is in the lower range, suggesting potential oversold conditions. The Volume indicator shows a significant spike in early 2016. The ROC indicator shows a sharp decline, indicating a recent loss of momentum.

Indicator	Value	2/18/2016 Value
Price	43.00	43.00
WMA	49.62	49.62
WMA	54.43	54.43
WMA	42.34	42.34
MACD	-3.72	-3.57
RSI	37.060	37.060
Vol	421,846.00	421,846.00
ROC	-16.016	-16.016

RSI	37.060
MACD	-3.57
ROC	-16.016
M10	42.35
M50	49.60
M100	54.45
S1	40.00
S2	36.90
S3	33.80
R1	47.25
R2	49.00
R3	53.00

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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