

Kuwait Insurance Co.

5-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	6,150,324	7,927,716	28.9%
Earnings Per Share (fils)	33.28	42.90	28.9%
Total Operating Revenue (KWD)	12,493,977	11,627,683	(6.9%)
Gross Profit / (Loss) (KWD)	4,368,062	4,545,978	4.1%
Return on Average Equity (ROAE)	13.08%	12.79%	
Return on Average Assets (ROAA)	5.45%	5.99%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	66,340,073	69,860,449	5.3%
Non-current Assets	98,401,277	124,278,484	26.3%
Total Assets	164,741,350	194,138,933	17.8%
Shareholders' Equity*	69,609,228	98,408,432	41.4%

Liabilities:

Current Liabilities	15,331,843	15,583,892	1.6%
Non-current Liabilities	79,800,279	80,146,609	0.4%
Total Liabilities	95,132,122	95,730,501	0.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,890	P/E (x)	5.96
Value (KWD '000)	1,421	P/BV (x)	0.65
Closing Price (KWD)	0.330	Dividend Yield	7.21%
Book Value Per Share (KWD)	0.533	YTD Share Turnover	2.00%
Current Market Capitalization (KWD Million)	64.0	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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