

Kuwait Co. For Process Plant Cons. & Cont.

14-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	466,831	404,920	(13.3%)
Earnings Per Share (fils)	6.53	5.66	(13.3%)
Total Operating Revenue (KWD)	8,880,727	5,867,946	(33.9%)
Gross Profit / (Loss) (KWD)	613,517	458,831	(25.2%)
Return on Average Equity (ROAE)	10.95%	9.20%	
Return on Average Assets (ROAA)	4.72%	4.39%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	30,689,966	23,019,481	(25.0%)
Non-current Assets	20,211,559	21,743,940	7.6%
Total Assets	50,901,525	44,763,421	(12.1%)

Shareholders' Equity*	22,004,081	23,669,221	7.6%
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Liabilities:

Current Liabilities	26,748,769	18,897,383	(29.4%)
Non-current Liabilities	2,148,675	2,196,817	2.2%
Total Liabilities	28,897,444	21,094,200	(27.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	666.53	P/E (x)	8.86
Value (KWD '000)	164.84	P/BV (x)	0.80
Closing Price (KWD)	0.260	Dividend Yield	1.89%
Book Value Per Share (KWD)	0.330	YTD Share Turnover	0.91%
Current Market Capitalization (KWD Million)	19.0	Beta	0.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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