

Inovest

11-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	65,558	(872,338)	NM
Earnings Per Share (fils)	0.23	(3.31)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(51,130)	(895,412)	NM
Earnings Per Share (fils)	(0.17)	(3.40)	NM

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	22,486,135	23,920,002	6.4%
Non-current Assets	62,260,940	65,213,873	4.7%
Total Assets	84,747,075	89,133,875	5.2%

Shareholders' Equity*	51,082,919	47,585,230	(6.8%)
Liabilities:			
Current Liabilities	11,143,724	20,262,657	81.8%
Non-current Liabilities	22,520,433	21,285,988	
Total Liabilities	33,664,157	41,548,645	23.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,827,238	P/E (x)	NM
Value (KWD '000)	149,319	P/BV (x)	0.52
Closing Price (KWD)	0.087	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.167	YTD Share Turnover	637.76%
Current Market Capitalization (KWD Million)	24.9	Beta	1.08

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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