

Yiaco Medical Co.

9-May-11

## Financial Results Announcement for Q1 2011 (Kuwait S.E)

Profitability	Q1 - 2010	Q1 - 2011	% Change
Net Profit/(Loss) - KD	1,794,387	1,600,522	(10.8%)
Earnings Per Share (fils)	11.00	10.00	(9.1%)
Return on Equity (ROAE)	5.74%	16.38%	
Return on Assets (ROAA)	2.57%	6.81%	

Balance Sheet Summary (KD)	31-Mar-10	31-Mar-11	% Change
<b>Assets:</b>			
Current Assets	42,413,334	52,020,773	22.7%
Non-current Assets	15,906,641	16,088,427	1.1%
<b>Total Assets</b>	<b>58,319,975</b>	<b>68,109,200</b>	<b>16.8%</b>
<b>Shareholders' Equity*</b>	<b>24,588,847</b>	<b>27,961,832</b>	<b>13.72%</b>
<b>Liabilities:</b>			
Current Liabilities	31,914,594	38,280,084	19.9%
Non-current Liabilities	1,560,607	1,674,724	7.3%
<b>Total Liabilities</b>	<b>33,475,201</b>	<b>39,954,808</b>	<b>19.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,980	P/E (x)	17.33
Value (KD '000)	10,963	P/B (x)	2.68
Closing Price (KD)	0.455	Dividend Yield	2.20%
Book Value Per Share (KD)	0.169	YTD Share Turnover	17.56%
Current Market Capitalization (KD Million)	75	Beta	0.93

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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