

### Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	45,636	460,414	908.9%
Earnings Per Share (fils)	0.17	1.71	905.9%
Total Operating Revenue (KWD)	618,274	849,006	37.3%
Gross Profit / (Loss) (KWD)	316,550	849,006	168.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	11,780,526	14,473,343	22.86%
Non-current Assets	27,236,270	25,370,602	(6.8%)
<b>Total Assets</b>	<b>39,016,796</b>	<b>39,843,945</b>	<b>2.1%</b>

<b>Shareholders' Equity*</b>	<b>35,872,752</b>	<b>34,725,221</b>	<b>(3.2%)</b>
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#### Liabilities:

Current Liabilities	2,324,044	3,071,017	32.1%
Non-current Liabilities	108,830	122,392	12.5%
<b>Total Liabilities</b>	<b>2,432,874</b>	<b>3,193,409</b>	<b>31.3%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	508,589	P/E (x)	NM
Value (KWD '000)	19,569	P/BV (x)	0.38
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.129	YTD Share Turnover	188.62%
Current Market Capitalization (KWD Million)	13.2	Beta	0.96

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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