

### Financial Results Announcement for Full Year 2010 (Kuwait S.E)

Profitability	FY-2009	FY-2010	y-o-y % Change
Net Profit/(Loss) - KD	(3,906,165)	(3,271,873)	16.2%
Earnings Per Share (fils)	(24.34)	(20.39)	16.2%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Equity (ROE)	NM	NM	
Return on Assets (ROA)	NM	NM	

Balance Sheet Summary (KD)	31-Dec-09	31-Dec-10	y-o-y % Change
<b>Assets:</b>			
Current Assets	3,559,317	3,048,166	(14.4%)
Non-current Assets	32,221,320	29,824,132	(7.4%)
<b>Total Assets</b>	<b>35,780,637</b>	<b>32,872,298</b>	<b>(8.1%)</b>
<b>Shareholders' Equity*</b>	<b>18,180,463</b>	<b>15,035,623</b>	<b>(17.3%)</b>
<b>Liabilities:</b>			
Current Liabilities	15,012,839	14,657,039	(2.4%)
Non-current Liabilities	-	-	
<b>Total Liabilities</b>	<b>15,012,839</b>	<b>14,657,039</b>	<b>(2.4%)</b>

\* Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	-	P/E-2010 (x)	NM
Value (KD '000)	-	P/B-2010 (x)	0.45
Closing Price (KD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KD)	0.094	YTD Share Turnover	0.00%
Current Market Capitalization (KD Million)	7	Beta	NA

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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