

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	8,004,000	9,375,000	17.1%
Earnings Per Share (fils)	6.00	7.10	18.3%
Total Operating Revenue (KWD)	101,433,000	105,254,000	3.8%
Gross Profit / (Loss) (KWD)	29,925,000	33,233,000	11.1%
Return on Average Equity (ROAE)	1.91%	6.97%	
Return on Average Assets (ROAA)	0.57%	2.15%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	263,945,000	276,316,000	4.7%
Non-current Assets	1,110,385,000	1,106,640,000	(0.3%)
Total Assets	1,374,330,000	1,382,956,000	0.6%

Shareholders' Equity*	427,459,000	423,655,000	(0.9%)
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Liabilities:

Current Liabilities	268,427,000	427,781,000	59.4%
Non-current Liabilities	532,631,000	382,220,000	(28.2%)
Total Liabilities	801,058,000	810,001,000	1.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	143,027	P/E (x)	7.59
Value (KWD '000)	25,904	P/BV (x)	0.55
Closing Price (KWD)	0.170	Dividend Yield	7.06%
Book Value Per Share (KWD)	0.312	YTD Share Turnover	10.52%
Current Market Capitalization (KWD Million)	231.2	Beta	1.99

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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