

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(70,271)	(98,269)	(39.8%)
Earnings Per Share (fils)	(0.70)	(0.90)	(28.6%)
Total Operating Revenue (KWD)	NA	NA	NM
Gross Profit / (Loss) (KWD)	(92,347)	(98,269)	(6.4%)
Return on Average Equity (ROAE)	2.46%	2.28%	
Return on Average Assets (ROAA)	1.79%	1.92%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	259,113	44,499	(82.8%)
Non-current Assets	17,108,749	14,415,596	(15.7%)
Total Assets	17,367,862	14,460,095	(16.7%)

Shareholders' Equity*	12,684,688	14,214,740	12.1%
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Liabilities:

Current Liabilities	275,065	243,900	(11.3%)
Non-current Liabilities	456,064	1,455	(99.7%)
Total Liabilities	731,129	245,355	(66.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	724,165	P/E (x)	11.78
Value (KWD '000)	36,728	P/BV (x)	0.26
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.142	YTD Share Turnover	724.17%
Current Market Capitalization (KWD Million)	3.7	Beta	0.86

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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