

MENA Markets Daily Report

November 19, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,698.10	(0.0%)	(12.8%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	387.92	(0.5%)	(11.6%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▼	926.26	(0.8%)	(12.6%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	6,953.47	0.5%	(16.6%)	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,180.77	(0.3%)	(15.7%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,196.85	(0.0%)	(7.3%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	10,827.66	0.2%	(11.9%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,217.83	(0.2%)	(14.6%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	5,797.69	(0.3%)	(8.6%)	(7.2%)
Jordan 10	Egypt	EGX 30	▲	6,413.97	0.1%	(28.1%)	31.6%
Tunisia 11	Jordan	ASE Index	▼	1,994.59	(0.3%)	(7.9%)	4.8%
Lebanon 12	Lebanon	Blom Stock Index	▲	1,125.10	0.3%	(3.9%)	3.5%
Syria 13	Tunisia	Tunisia Index	▲	4,953.28	0.3%	(2.7%)	16.2%
	Morocco	MASI	=	9,179.31	0.0%	(4.6%)	5.6%
	Syria	DSE Weighted Index	▼	1,214.58	(0.1%)	(4.5%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,566.83	(0.0%)	10.3%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	876.56	1.6%	10.9%	(45.2%)
	India	SENSEX	▲	25,652.52	0.7%	(6.7%)	29.9%
	Brazil	BOVESPA Stock Index	▲	47,435.58	0.4%	(5.1%)	(2.9%)
	Mexico	BOLSA Index	▲	44,505.59	0.7%	3.2%	1.0%
	Korea	KOSPI Index	▲	1,981.38	0.9%	3.4%	(4.8%)
	Taiwan	TAIEX Index	▲	8,437.40	1.2%	(9.3%)	8.1%
Global Markets							
	World	MSCI World Index	▲	1,691.55	0.9%	(1.1%)	2.9%
	Asia	MSCI Asia Pacific	▼	131.50	(0.3%)	(4.6%)	(2.5%)
	Europe	DJ Stoxx 600	▼	379.33	(0.1%)	10.7%	4.4%
	Europe	FTSEurofirst 300	▼	1,495.83	(0.2%)	9.3%	4.0%
	Emerging Markets	MSCI EM Index	▼	822.84	(0.2%)	(14.0%)	(4.6%)
	U.S.A	S&P 500	▲	2,083.58	1.6%	1.2%	11.4%
	U.S.A	DJIA	▲	17,737.16	1.4%	(0.5%)	7.5%
	U.S.A	NASDAQ Composite	▲	5,075.20	1.8%	7.2%	13.4%
	UK	FTSE 100	▲	6,278.97	0.2%	(4.4%)	(2.7%)
	Germany	DAX	▼	10,959.95	(0.1%)	11.8%	2.7%
	Japan	NIKKEI 225	▲	19,867.49	1.1%	13.8%	7.1%
	Hong Kong	HANG SENG INDEX	▲	22,442.54	1.1%	(4.9%)	1.3%
Commodities							
	Oil	OPEC Crude	▲	38.29	0.3%	(26.4%)	(49.6%)
	Oil	Brent	▲	44.49	0.8%	(32.7%)	(45.6%)
	Oil	Kuwait	▼	35.96	(1.5%)	(31.7%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.34	(0.5%)	(30.8%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,077.56	0.8%	(9.3%)	(1.4%)

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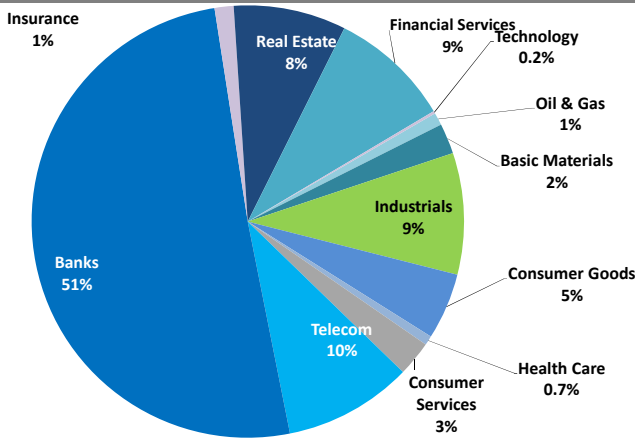
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

November 19, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,132.6	14.7	10.5%
2- Kuwait Finance House	2,716.1	20.2	7.8%
3- Zain	1,555.7	9.7	10.2%
4- Ahli United Bank - Bahrain	1,323.7	9.3	14.4%
5- Kuwait Food Co. (Americana)	916.6	20.2	13.1%
6- Boubayan Bank	897.5	28.3	10.5%
7- Kuwait Projects Co.	884.1	17.8	10.3%
8- Ahli United Bank - Kuwait	850.4	18.1	13.8%
9- Gulf Bank	838.2	21.8	7.3%
10- Burgan Bank	799.3	12.1	10.2%
Total	14,914	14.99	10.4%

*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Palms Agro Production Co.	0.114	0.010	9.6%
Al Qurain Holding Co.	0.007	0.001	7.7%
Gulf Investment House	0.036	0.003	7.6%
Tamdeen Investment Co.	0.320	0.020	6.7%
Gulf Insurance Group	0.800	0.050	6.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.025	(0.003)	(9.1%)
Mashaer Holding Co.	0.104	(0.010)	(8.8%)
Manazel Holding Co.	0.024	(0.002)	(7.7%)
Privatization Holding Co.	0.050	(0.004)	(7.4%)
Oula Fuel Marketing Co.	0.112	(0.008)	(6.7%)

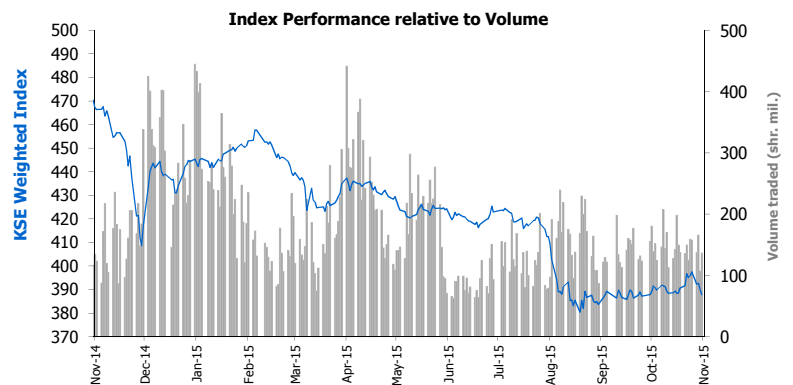
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Manazel Holding Co.	0.024	(0.002)	38,171,185
Privatization Holding Co.	0.050	(0.004)	9,009,580
Al Dar National Real Estate Co.	0.026	0.000	7,528,437
Gulf Petroleum Investment Co.	0.052	0.000	7,106,428
Al-Madina for Finance & Investment Co.	0.047	(0.001)	6,233,233

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	26,562.8	▼	(0.5%)	(0.1%)	(10.6%)
Oil & Gas	248.0	▼	(0.6%)	(5.2%)	(36.6%)
Basic Materials	601.2	▼	(0.2%)	1.3%	(7.4%)
Industrials	2,413.9	▼	(0.1%)	(2.0%)	(11.5%)
Consumer Goods	1,322.9	▼	(0.6%)	(0.5%)	8.7%
Health Care	181.7	▲	0.8%	1.2%	(1.2%)
Consumer Services	699.3	▼	(0.5%)	(3.6%)	(10.1%)
Telecommunications	2,554.6	▼	(1.8%)	(1.6%)	(23.7%)
Banks	13,456.9	▼	(0.6%)	0.3%	(7.8%)
Insurance	378.8	▲	2.6%	13.4%	6.1%
Real Estate	2,239.3	▲	0.1%	1.6%	(6.4%)
Financial Services	2,413.0	▼	(0.2%)	(0.5%)	(19.9%)
Technology	53.3	=	0.0%	3.0%	(5.3%)

Market Breadth	▲	31	▼	47	=	114
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,698.10	(1.7)	(0.0%)	(1.3%)	(12.8%)	
KSE Weighted Index	387.92	(2.1)	(0.5%)	(0.1%)	(11.6%)	
Kuwait 15 Index	926.26	(7.4)	(0.8%)	0.2%	(12.6%)	
Market Cap (KWD Mn)	26,563	(140.1)	(0.5%)	(0.1%)	(10.6%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	136.9	29.5	27.5%	174.6	216.9
Value Traded (KWD Mn)	10.6	(4.1)	(27.8%)	16.5	24.8
No. of Trades	2,962	(76.0)	(2.5%)	4,002	4,704

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.3%	9.5%	10.4%	9.8%	9.6%
KSE Weighted Index	9.3%	9.9%	9.1%	8.8%	9.9%

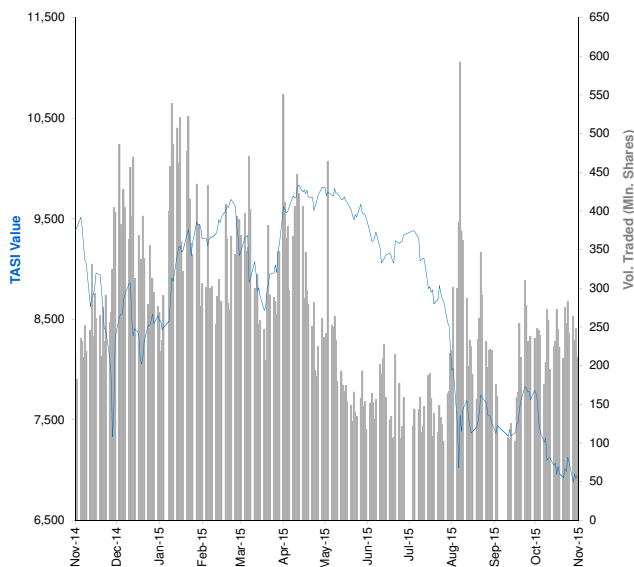
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.820	(0.010)	1,891,987
kuwait Telecommunication Co.	0.920	(0.010)	1,167,168
Manazel Holding Co.	0.024	(0.002)	992,178
Privatization Holding Co.	0.050	(0.004)	450,600
ZAIN	0.360	(0.005)	447,968

Saudi Tadawul Daily Report

November 19, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,595,098	0.5%	(2.2%)	(12.2%)
Banks & Financial	428,196	0.3%	(4.0%)	(16.6%)
Petrochemical Industries	383,833	1.3%	0.7%	(9.7%)
Cement	63,223	(0.4%)	(3.1%)	(30.4%)
Retail	70,193	0.3%	(1.4%)	(16.8%)
Energy & Utilities	65,442	(0.1%)	(9.8%)	0.7%
Agric. & Food Ind.	102,938	0.6%	(1.1%)	(16.5%)
Telecom	158,503	0.5%	1.8%	(9.9%)
Insurance	38,395	0.1%	(3.4%)	(3.8%)
Multi-Inv.	61,209	(0.8%)	(12.0%)	(16.4%)
Indust. Inv.	59,334	2.7%	6.1%	9.1%
Bldg. & Const.	19,441	0.1%	(1.8%)	(25.8%)
Real Estate Dev.	91,843	(0.2%)	(5.1%)	(7.3%)
Transport	28,759	0.1%	(5.6%)	67.7%
Media & Publishing	3,871	3.1%	30.2%	1.3%
Hotel & Tourism	19,920	(1.7%)	(0.2%)	(18.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Alinma Tokio Marine Co.	21.80	10.0%	90,324
Saudi Fisheries Co.	18.40	9.9%	59,619
Saudi Arabian Mining Co.	32.88	4.8%	294,176
Saudi Research and Marketing Group	26.52	4.1%	73,721
Food Products Co.	25.76	3.9%	38,335

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Tabuk Cement Co.	17.27	(3.1%)	3,348
Al-Abdulatif Industrial Group	30.98	(2.5%)	3,877
Qassim Agriculture Co.	14.49	(2.2%)	38,772
Al-Tayyar Travel Group Co.	65.57	(1.7%)	17,389
Al-Hokair Group for Tourism and Dev. Co.	71.05	(1.5%)	14,309

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.93	0.4%	59,855
Dar Al Arkan Real Estate Dev. Co.	6.24	0.8%	11,056
Saudi Arabian Mining Co.	32.88	4.8%	8,952
Saudi Kayan	8.18	0.2%	8,234
Saudi Basic Industries Corp	84.44	1.9%	7,832

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	6,953.47	36.7	0.5%	(2.4%)	(16.6%)
Market Cap (SAR Mn)	1,595,098	8,018.4	0.5%	(2.2%)	(12.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	211	(36)	(14.7%)	264	276
Value Traded (SAR Mn)	4,285	(212)	(4.7%)	6,791	8,582
No. of Trades	90,087	1,863	2.1%	122,341	140,754

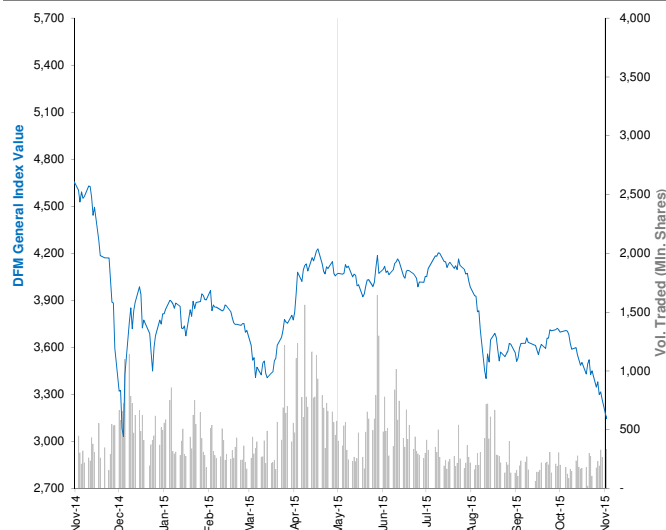
Market Breadth	▲	96	▼	64	=	9
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.93	0.4%	834.1
Saudi Basic Industries Corp	84.44	1.9%	658.6
Saudi Arabian Mining Co.	32.88	4.8%	294.2
Saudi Printing & Packing Co.	21.49	1.4%	138.6
Al-Rajhi Bank	49.95	0.3%	126.2

Dubai Financial Market Daily Report

November 19, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	309,168	(0.0%)	(7.9%)	(7.8%)
Banking	115,832	(0.3%)	(5.8%)	(8.5%)
Consumer Staples	10,479	0.0%	(5.7%)	36.7%
Investment & Financial	20,151	(0.9%)	(15.2%)	(29.8%)
Insurance	5,771	(0.0%)	0.1%	(4.4%)
Industrial	3,359	0.0%	(3.4%)	(23.9%)
Real Estate & Construction	104,278	0.5%	(11.4%)	(3.9%)
Telecommunication	22,646	0.0%	(4.0%)	(2.9%)
Transportation	24,043	(0.6%)	(2.6%)	(11.6%)
Services	2,609	0.4%	(2.3%)	(5.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Dubai National Insurance & Reinsurance	2.600	2.0%	130,000
Al Salam Group Holding	0.505	1.4%	24,240
EMAAR MALLS GROUP	2.790	1.1%	7,495,521
National General Cooling Co. (Tabreed)	1.110	0.9%	71,167
EMAAR Properties	5.980	0.7%	46,515,091

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Dubai Islamic Ins.& Reins Co.(AMAN)	0.549	(5.8%)	55,132
Ajman Bank	1.830	(3.7%)	126,491
Gulf Navigation Holding	0.465	(3.5%)	4,449,496
SHUAA Capital	0.408	(2.6%)	355,168
Drake and Scull International	0.418	(2.6%)	5,209,779

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Amanat Holdings	0.751	0.3%	59,206
Air Arabia Co.	1.200	(2.4%)	36,943
Arabtec Holding P.J.S.C.	1.140	0.0%	23,809
Gulf Finance House	0.405	(1.9%)	14,897
Drake and Scull International	0.418	(2.6%)	12,418

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,180.77	(8.96)	(0.3%)	(9.2%)	(15.7%)
Market Cap (AED Mn)	309,168	(78)	(0.0%)	(7.9%)	(7.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	217	(154.1)	(41.5%)	405	655
Value Traded (AED Mn)	256	(187.1)	(42.3%)	637	1,561
No. of Trades	3,202	(3,424)	(51.7%)	6,478	9,699

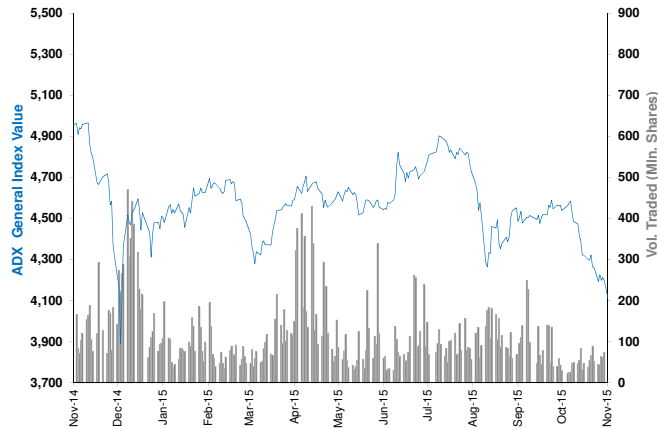
Market Breadth	▲	8	▼	16	=	36
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	5.980	0.7%	46.5
Air Arabia Co.	1.200	(2.4%)	44.5
Amanat Holdings	0.751	0.3%	44.4
Arabtec Holding P.J.S.C.	1.140	0.0%	26.8
DAMAC Properties Dubai	2.510	(0.4%)	17.0

Abu Dhabi Securities Exchange Daily Report

November 19, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	420,010	0.1%	(2.6%)	(9.5%)
Banks	192,135	(0.3%)	(7.3%)	(24.5%)
Inv. & Financial Services	4,291	0.9%	(2.2%)	(23.7%)
Real Estate	20,651	2.5%	0.1%	(14.5%)
Energy	4,943	(1.3%)	(20.5%)	(40.3%)
Consumer Staples	5,934	0.0%	(0.5%)	17.7%
Industrial	11,776	0.3%	(1.4%)	(5.4%)
Insurance	8,067	0.0%	1.4%	(15.9%)
Telecommunication	162,979	0.3%	3.5%	22.3%
Services	9,233	1.5%	(3.1%)	(16.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Aviation Co.	3.00	11.1%	4,848
Union Cement Co.	1.22	10.9%	290
Ras Al Khaimah Cement Co.	0.89	8.5%	515,510
Arkan Building Materials Co.	0.84	3.7%	21,000
Al Khazna Insurance Co.	0.30	3.4%	106,483

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ras Al Khaimah Ceramic Co.	3.30	(5.7%)	5,363
Green Crescent Insurance Co.	0.75	(3.8%)	240,540
Dana Gas	0.40	(2.4%)	2,388,411
Ras Al Khaimah Properties	0.48	(2.0%)	142,964
Sudan Telecom. Co.	0.50	(2.0%)	29,631

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	2.34	3.1%	9,813
Eshraq Properties Co.	0.51	(1.9%)	6,716
Emirates Telecom. Co.	15.95	0.3%	6,604
Dana Gas	0.40	(2.4%)	5,940
First Gulf Bank	12.05	(0.8%)	2,319

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,196.85	(0.25)	(0.0%)	(2.9%)	(7.3%)
Market Cap (AED Mn)	420,010	538	0.1%	(2.6%)	(9.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	38	(51.0)	(57.6%)	102	234.2
Value Traded (AED Mn)	176	(129.5)	(42.4%)	220	600.6
No. of Trades	1,582	(759)	(32.4%)	1,745	3,465

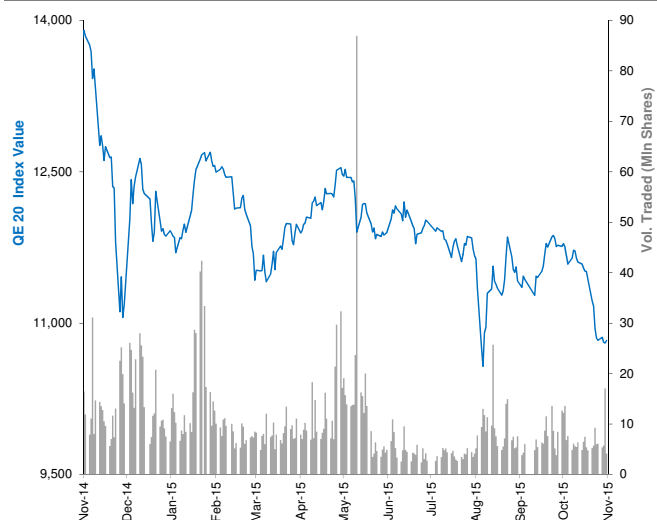
Market Breadth	▲	11	▼	11	=	44
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	15.95	0.3%	105,020,749
First Gulf Bank	12.05	(0.8%)	27,957,127
AL DAR Properties Co.	2.34	3.1%	22,492,352
Abu Dhabi Commercial Bank	6.15	0.0%	5,232,894
Eshraq Properties Co.	0.51	(1.9%)	3,358,718

Qatar Exchange Daily Report

November 19, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	568,690	0.2%	(6.5%)	(16.0%)
Banking & Finance	233,744	(0.1%)	(5.8%)	(14.6%)
Goods & Consumer Services	25,838	1.0%	(4.6%)	(10.6%)
Industrial	151,877	0.2%	(7.0%)	(26.0%)
Insurance	23,244	0.7%	(5.9%)	3.8%
Real Estate	72,041	0.6%	(9.5%)	8.9%
Telecom	33,909	0.6%	(8.7%)	(36.7%)
Transport	28,036	(0.5%)	(0.3%)	3.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Meera Consumer Goods Co.	231.90	4.5%	1,978,824
Qatar General Insurance & Reins. Co.	54.90	3.6%	319,900
Aamal Co.	13.40	2.1%	240,469
Barwa Real Estate Co.	42.30	1.3%	5,162,009
The Commercial Bank of Qatar	50.10	1.2%	22,955,274

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Khaleej Takaful Group	31.50	(4.3%)	51,917
Diala Brokerage & Inv. Hldg. Co.	19.25	(3.8%)	33,775
Islamic Holding Group	97.00	(2.7%)	70,409
Doha Insurance Co.	22.98	(1.8%)	83,679
Gulf International Services	57.20	(1.4%)	9,449,595

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar Gas Transport Co.	24.89	(0.4%)	1,120,176
The Commercial Bank of Qatar	50.10	1.2%	460,534
Masraf Al Rayan	39.50	(0.5%)	380,411
Ezdan Holding Group Co.	17.30	0.6%	346,870
Vodafone Qatar	12.64	(0.2%)	261,881

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	10,827.66	25.37	0.2%	(6.7%)	(11.9%)
Market Cap (QAR Mn)	568,690	956	0.2%	(6.5%)	(16.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	4,172	(12,907)	(75.6%)	9,556	18,087
Value Traded (QAR Mn)	180	(542)	(75.1%)	390	795
No. of Trades	2,976	(180)	(5.7%)	4,918	8,356

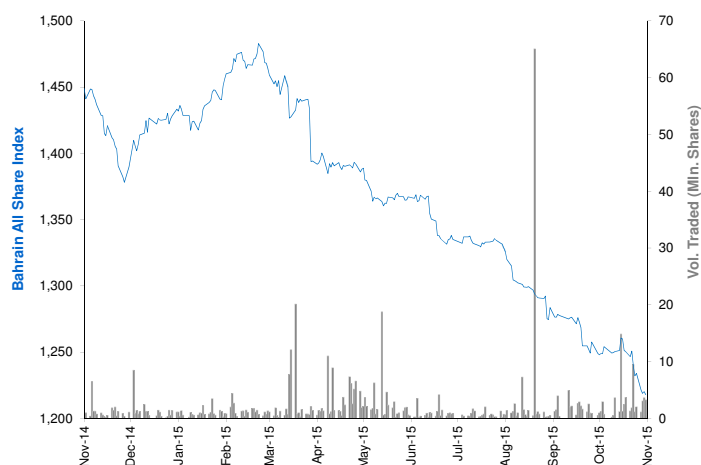
Market Breadth	▲ 14	▼ 23	= 6
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Gas Transport Co.	24.89	(0.4%)	27.9
Qatar National Bank	171.80	(0.1%)	26.5
The Commercial Bank of Qatar	50.10	1.2%	23.0
Masraf Al Rayan	39.50	(0.5%)	15.0
Doha Bank	46.00	(1.3%)	12.0

Bahrain Bourse Daily Report

November 19, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,232	0.6%	(1.5%)	(10.6%)
Commercial Banks	3,260	(0.5%)	0.5%	(8.8%)
Investment	1,978	(0.1%)	(3.6%)	(16.0%)
Insurance	153	2.4%	2.4%	(6.6%)
Service	1,098	6.0%	5.0%	4.4%
Hotel & Tourism	208	0.0%	0.1%	6.1%
Industrial	534	(0.5%)	(17.2%)	(28.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain and Kuwait Insurance Co.	0.640	8.5%	3,200
Zain Bahrain B.S.C	0.175	8.0%	6,845
Nass Corporation	0.140	2.9%	2,100
AlKhaleeji Commercial Bank	0.062	1.6%	161,561

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Esterad Investment Co.	0.195	(5.3%)	4,072
Al Salam Bank	0.099	(1.0%)	27,275
Ahli United Bank (USD)	0.690	(0.7%)	34,279
Bahrain Telecommunications Co.	0.314	(0.6%)	26,383
Aluminum Bahrain	0.362	(0.5%)	7,240

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.062	1.6%	2,652,428
Al Salam Bank	0.099	(1.0%)	275,561
Ahli United Bank (USD)	0.690	(0.7%)	131,665
Bahrain Telecommunications Co.	0.314	(0.6%)	84,057
Zain Bahrain B.S.C	0.175	8.0%	39,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Inde	1,217.83	(2.38)	(0.2%)	(2.6%)	(14.6%)
Market Cap (BHD Mln)	7,231.54	45.88	0.6%	(1.5%)	(10.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	3,276	(359)	(9.9%)	2,133	4,924
Value Traded (BHD '00)	290	18	6.6%	474	1,175
No. of Trades	64	(3)	(4.5%)	45	68

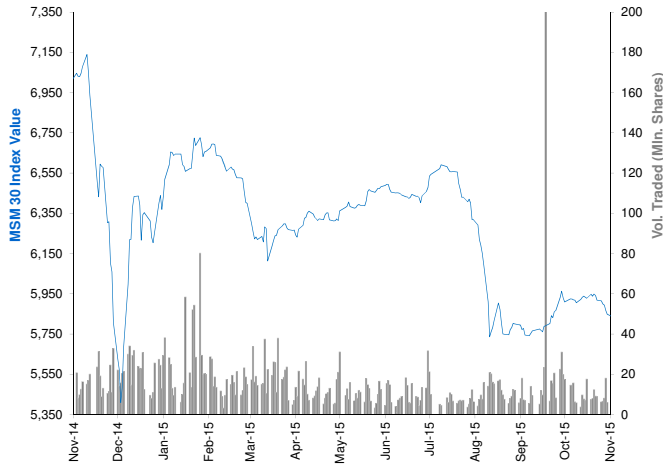
Market Breadth	▲	4	▼	6	=	30
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.062	1.6%	161,561
Ahli United Bank (USD)	0.690	(0.7%)	34,279
Al Salam Bank	0.099	(1.0%)	27,275
Bahrain Telecommunications Co.	0.314	(0.6%)	26,383
Bahrain Duty Free Complex	0.860	0.0%	8,636

Muscat Securities Market Daily Report

November 19, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	7,143	(0.3%)	(6.6%)	(7.6%)
Financial	3,289	(0.4%)	(3.0%)	(10.2%)
Industrial	727	(0.3%)	(22.7%)	(42.7%)
Services	3,128	(0.1%)	(5.6%)	11.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Cement Co.	0.460	2.2%	183,730
Global Financial Investment Co.	0.103	1.0%	223,650

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,797.69	(16.66)	(0.3%)	(2.2%)	(8.6%)
Market Cap (OMR Mn)	7,143.28	(19.74)	(0.3%)	(6.6%)	(7.6%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Port Services Corporation	0.135	(4.3%)	3,370
Oman United Insurance	0.240	(4.0%)	2,760
Bank Dhofar	0.235	(2.1%)	9,930
Al Anwar Ceramic Tiles Co.	0.312	(1.9%)	219,380
Al Maha Ceramics	0.434	(1.8%)	10,200

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	6,338	(4,393)	(40.9%)	18,600	21,613
Value Traded (OMR '000)	1,833	(1,243)	(40.4%)	4,709	8,077
No. of Trades	292	(78)	(21.1%)	785	1,190

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Global Financial Investment Co.	0.103	1.0%	2,175,000
Al Anwar Ceramic Tiles Co.	0.312	(1.9%)	705,000
Al Anwar Holding	0.179	(1.6%)	596,900
Sohar Power	0.370	0.0%	514,381
Oman Cement Co.	0.460	2.2%	399,420

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Global Financial Investment Co.	0.103	1.0%	223.7
Al Anwar Ceramic Tiles Co.	0.312	(1.9%)	219.4
Ooredoo	0.776	0.0%	194.0
Sohar Power	0.370	0.0%	190.3
Oman Cement Co.	0.460	2.2%	183.7

Market Breadth	▲	2	▼	17	=	41
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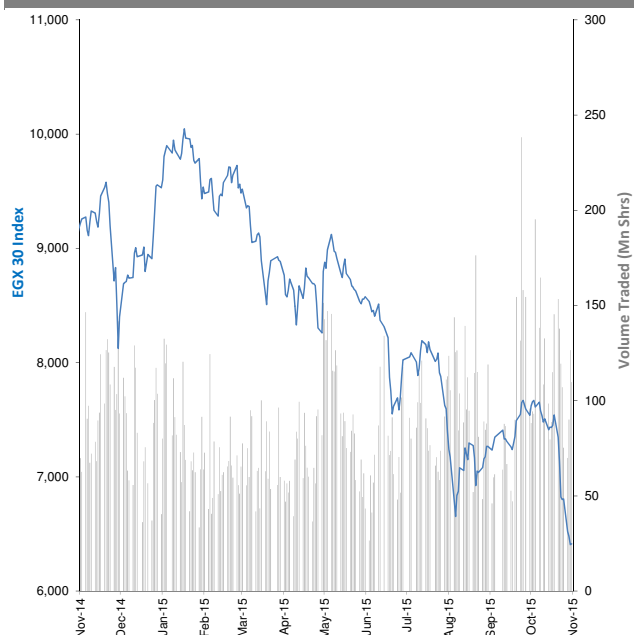
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 19, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	275,133	2.8%	(11.1%)	(31.0%)
Banking & Finance	63,770	2.9%	(14.7%)	(8.0%)
Basic Resources	12,051	4.3%	(13.0%)	(43.2%)
Chemical	18,837	0.9%	1.6%	(14.7%)
Construction & Material	67,691	5.0%	(12.0%)	(30.7%)
Financial Services	13,487	2.8%	(15.0%)	(48.8%)
Food & Beverage	6,776	1.1%	(4.2%)	(25.2%)
Healthcare & Pharma.	5,712	(2.7%)	(5.9%)	(8.3%)
Ind. Goods, Services, Auto.	9,206	1.2%	(17.4%)	(39.7%)
Media	436	1.8%	(12.9%)	(31.5%)
Oil & Gas	2,354	1.3%	(8.9%)	(54.4%)
Personal & Household	15,329	8.9%	(8.5%)	(16.3%)
Real Estate	28,316	4.8%	(8.2%)	(33.1%)
Telecommunication	27,826	(0.9%)	(11.7%)	(52.2%)
Travel & Leisure	3,342	1.6%	(6.3%)	(49.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptians Housing Dev. & Reconstruction	3.68	12.5%
Suez Cement Co.	26.17	10.8%
EASTERN CO	195.00	10.2%
El Ahli Investment and Development	5.05	8.8%
Arab Cotton Ginning	2.64	8.2%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	86.06	(7.0%)
Egyptian Int'l Pharmaceutical	72.00	(2.7%)
Housing and Development Bank	21.50	(2.3%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	6,413.97	6.64	0.1%	(14.6%)	(28.1%)
Market Cap (EGP Mn)	275,133	5,975	2.8%	(11.1%)	(31.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	110	(16.75)	(13.2%)	86	117
Value Traded (EGP Mn)	302	(205.4)	(40.5%)	353	543
No. of Trades	12,988	(1,363)	(9.5%)	11,450	15,766

Market Breadth	▲ 48 ▼ 3 = 9
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Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.41	51,840
Citadel Capital	1.75	12,939
Palm Hills Developments	2.01	10,437
Egyptian Resorts Co.	0.81	7,373
Global Telecom Hldg. (Orascom Telecom)	1.63	4,293

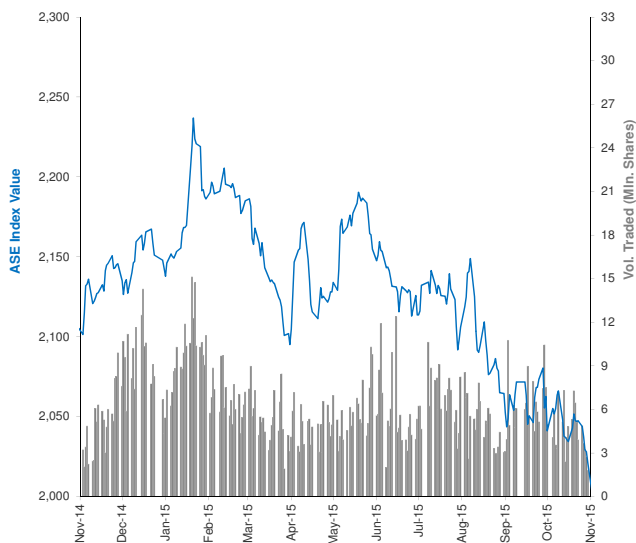
Source: KAMCO Research

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	42.85	4.51%	101.22
Egyptian Financial Group-Hermes Hldg Co.	8.00	2.04%	33.86
Citadel Capital	1.75	3.55%	22.16
Amer Group Holding	0.41	7.89%	20.87
Palm Hills Developments	2.01	6.35%	20.48

Amman Stock Exchange Daily Report (1st Market)

November 19, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,779	(0.1%)	(1.5%)	(8.1%)
Banks	9,231	0.0%	(1.6%)	(4.3%)
Insurance	96	0.2%	0.6%	(0.6%)
Diversified Financial Services	192	(3.2%)	(6.8%)	(4.4%)
Real Estate	259	(1.3%)	(5.0%)	(14.2%)
Health Care Services	36	(1.2%)	(88.7%)	(1.4%)
Educational Services	313	(0.2%)	139.5%	(8.7%)
Hotels and Tourism	130	0.0%	35.1%	(16.6%)
Transportation	97	0.0%	(81.8%)	(15.5%)
Technology & Communications	571	0.4%	5,243.1%	(35.9%)
Media	10	0.0%	(98.2%)	(52.3%)
Utilities & Energy	541	(0.7%)	530.8%	(15.8%)
Commercial Services	67	0.0%	(80.7%)	0.6%
Pharmaceutical & Medical Ind.	85	0.2%	(84.1%)	(28.0%)
Chemical Industries	22	(2.1%)	(76.2%)	(10.0%)
Paper & Cardboard Industries	9	0.0%	(88.7%)	(2.7%)
Printing & Packaging	8	0.0%	0.0%	6.2%
Food & Beverages	65	0.1%	5.4%	26.4%
Tobacco & Cigarettes	348	0.5%	0.0%	9.3%
Mining & Extraction Industries	511	(1.3%)	(6.4%)	(20.5%)
Engineering & Construction	87	(1.0%)	(7.5%)	(20.1%)
Electrical Industries	18	(0.7%)	(15.8%)	(28.7%)
Textiles , Leathers & Clothings	78	0.1%	(2.4%)	2.7%
Glass & Ceramic Industries	6	0.0%	0.0%	4.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB UNION INTERNATIONAL INSURANCE	1.07	4.9%
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.59	1.7%
BANK AL-ETIHAD	1.44	1.4%
MIDDLE EAST INSURANCE	1.44	1.4%
SOCIETE GENERALE DE BANQUE - JORDANIE	1.02	1.0%

Worst Return Performers	Price (JD)	Daily % Chg
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.63	(7.4%)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.67	(6.9%)
JORDAN WOOD INDUSTRIES / JWICO	1.71	(5.0%)
JORDAN INDUSTRIAL RESOURCES	0.19	(5.0%)
UNION INVESTMENT CORPORATION	1.39	(4.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.67	1,183
SPECIALIZED INVESTMENT COMPOUNDS	0.29	466
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.33	109
NATIONAL CABLE & WIRE MANUFACTURING	0.37	106
UNION INVESTMENT CORPORATION	1.39	84

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	1,994.59	(6.45)	(0.3%)	(2.0%)	(7.9%)
Market Cap (JD Mn)	12,778.76	(15.04)	(0.1%)	(1.5%)	(8.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	3,034	(1,103)	(26.7%)	6,154	4,564
Value Traded (JD '000)	2,552	(2,279)	(47.2%)	7,454	5,628
No. of Trades	1,651	(27)	(1.6%)	2,403	2,171

Market Breadth

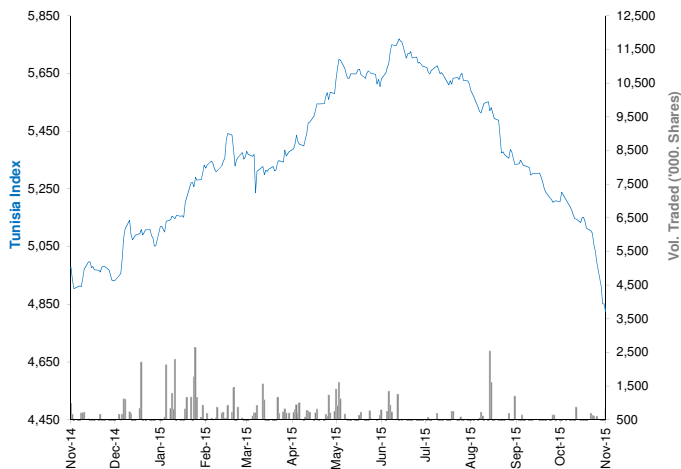
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.67	(6.9%)	802,646
AL-EQBAL INVESTMENT CO.	15.00	0.7%	291,065
SPECIALIZED INVESTMENT COMPOUNDS	0.29	(3.3%)	134,995
UNION INVESTMENT CORPORATION	1.39	(4.8%)	117,207
ARAB BANK \$USD	6.09	0.2%	99,899

Tunisia Stock Exchange Daily Report

November 19, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	15,206	0.2%	(1.8%)	(6.1%)
Banking	5,979	0.4%	(4.9%)	(4.8%)
Insurance	735	0.3%	(1.2%)	(4.8%)
Leasing	614	(2.3%)	36.1%	20.5%
Financial Services	1,289	0.0%	(2.9%)	(2.7%)
Industrial	989	0.2%	(4.0%)	(18.3%)
Chemical Industry	469	(0.9%)	(6.2%)	(38.6%)
Food & Beverage	2,838	0.0%	0.2%	(3.4%)
Retailing	1,251	1.6%	(2.3%)	(19.3%)
Others	1,042	0.4%	0.7%	22.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
SOPAT	2.53	5.9%
TUNISAIR	0.82	5.1%
Banque de l'Habitat	11.27	3.9%
Société Indust. d'Appareillage et Matériel Electrique	2.16	3.3%
ENNAKL Automobiles	11.04	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Ciments De Bizerte	3.08	(2.8%)
Société Générale Industrielle de Filtration	2.63	(2.6%)
Delice Holding	13.50	(1.5%)
Société Moderne de Céramique	2.03	(1.5%)
Electrostar	4.24	(1.4%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.03	55,353
TUNISAIR	0.82	31,821
Société Tunisienne de Verreries	3.09	16,033
TelNet Holding	3.42	13,082
SOPAT	2.53	11,160

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	4,953.28	16.21	0.3%	(3.1%)	(2.7%)
Market Cap (DT Mln)	15,206	34.50	0.2%	(1.8%)	(6.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	256	(326.2)	(56.0%)	597	678
Value Traded ('000 DT)	1,352	(1,719)	-56.0%	5,451	4,697
No. of Trades	963	(452)	-31.9%	1,291	1,347

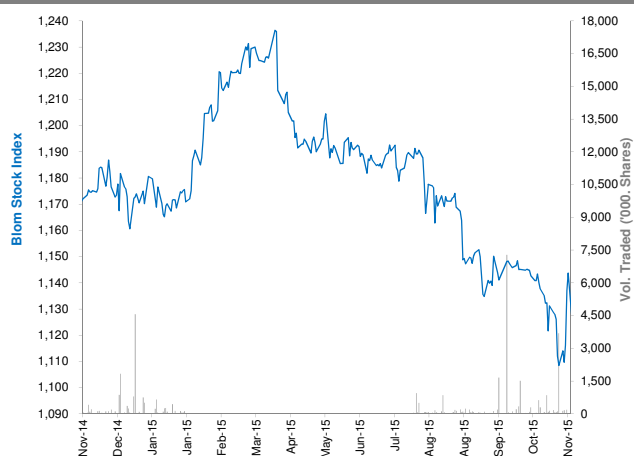
Market Breadth	▲	26	▼	16	■	23
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Attijari Bank	23.50	0.9%	210
Société Frigorifique et Brasserie de Tunis	22.50	0.5%	137
Banque Nationale Agricole	2.03	(1.5%)	114
Société d'Articles Hygiéniques	8.69	0.2%	80
TUNISAIR	8.54	1.2%	61

Beirut Stock Exchange Daily Report

November 19, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,257	0.3%	1.1%	0.3%
Banking	9,422	0.3%	3.3%	4.6%
Industrial	326	0.0%	0.0%	(0.7%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,494	0.4%	(10.2%)	(20.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	8.95	2.5%
Byblos Bank	1.62	1.3%
Bank Audi	5.93	0.5%
Byblos Bank Preferred 2008	100.50	0.2%
BLOM Preferred 2011	10.16	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	9.12	(0.9%)
BLOM Bank GDR	9.57	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	9.57	92,284
Byblos Bank	1.62	27,160
Bank Audi	5.93	26,012
BLOM Bank	9.40	22,188
Solidere A	9.12	17,042

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Blom Stock Index	1,125.10	3.13	0.3%	(1.9%)	(3.9%)
Market Cap (USD Mn)	11,257.054	30.96	0.3%	1.1%	0.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	201.25	87	76.1%	327	662
Value Traded ('000s USD)	1,668.21	611	57.8%	2,755	2,878

Market Breadth		5		2	=	23
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank GDR	9.57	(0.1%)	882,891
BLOM Bank	9.40	0.0%	208,567
Solidere A	9.12	(0.9%)	155,107
Bank Audi	5.93	0.5%	154,268
BLOM Preferred 2011	10.16	0.1%	92,415

Damascus Securities Exchange Daily Report

November 19, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	125,517	(0.1%)	(0.2%)	(5.2%)
Banking	111,754	(0.1%)	(0.2%)	(6.0%)
Services	1,470	0.0%	0.0%	(2.0%)
Industrial	3,926	0.0%	0.0%	19.0%
Insurance	7,828	0.0%	0.0%	(4.1%)
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	97.25	(0.8%)
Qatar National Bank Syria	96.87	(0.7%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	96.87	12,597
Syria International Islamic Bank	97.25	9,458
Al-Aqeelah Takaful Insurance	86.00	1,000

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,214.58	(1.50)	(0.1%)	(0.0%)	(4.5%)
Market Cap (SRY Mn)	125,517	(164)	(0.1%)	(0.2%)	(5.2%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	23,055	(28,048)	(54.9%)	41,798	131
Value Traded ('000 SRY)	2,225	(2,837)	(56.0%)	5,716	19,126
No. of Trades	7	(23.0)	(76.7%)	21	40

Market Breadth

▲	0	▼	2	=	22
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	96.87	(0.7%)	1,220,260
Syria International Islamic Bank	97.25	(0.8%)	919,791
Al-Aqeelah Takaful Insurance	86.00	0.0	85,250

Source: KAMCO Research

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