

MENA Markets Daily Report

November 3, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	5,784.80	0.1%	(11.5%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	389.35	0.2%	(11.3%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▲	926.49	0.2%	(12.6%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,066.24	0.3%	(15.2%)	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,494.65	1.9%	(7.4%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,299.11	0.0%	(5.1%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	11,546.94	(0.3%)	(6.0%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,260.68	0.8%	(11.6%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	5,938.57	(0.2%)	(6.4%)	(7.2%)
Jordan 10	Egypt	EGX 30	▲	7,434.69	0.3%	(16.7%)	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,051.70	0.4%	(5.3%)	4.8%
Lebanon 12	Lebanon	Blom Stock Index	▼	1,128.69	(0.2%)	(3.6%)	3.5%
Morocco 13	Tunisia	Tunisia Index	▼	5,105.34	(0.2%)	0.3%	16.2%
Syria 14	Morocco	MASI	▲	9,084.32	0.0%	(5.6%)	5.6%
	Syria	DSE Weighted Index	▼	1,213.92	(0.1%)	(4.5%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,330.48	0.2%	3.0%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	853.77	1.0%	8.0%	(45.2%)
	India	SENSEX	▲	26,692.65	0.5%	(2.9%)	29.9%
	Brazil	BOVESPA Stock Index	▲	45,868.82	0.5%	(8.3%)	(2.9%)
	Mexico	BOLSA Index	▼	44,542.76	(0.2%)	3.2%	1.0%
	Korea	KOSPI Index	▲	2,046.35	0.5%	6.8%	(4.8%)
	Taiwan	TAIEX Index	▲	8,705.45	1.1%	(6.5%)	8.1%
Global Markets							
	World	MSCI World Index	▲	1,715.18	0.5%	0.3%	2.9%
	Asia	MSCI Asia Pacific	▼	132.95	(1.1%)	(3.6%)	(2.5%)
	Europe	DJ Stoxx 600	▲	376.75	0.3%	10.0%	4.4%
	Europe	FTSEurofirst 300	▲	1,488.42	0.3%	8.8%	4.0%
	Emerging Markets	MSCI EM Index	▲	850.23	0.3%	(11.1%)	(4.6%)
	U.S.A	S&P 500	▲	2,104.05	1.2%	2.2%	11.4%
	U.S.A	DJIA	▲	17,828.76	0.9%	0.0%	7.5%
	U.S.A	NASDAQ Composite	▲	5,127.15	1.5%	8.3%	13.4%
	UK	FTSE 100	▲	6,361.80	0.0%	(3.1%)	(2.7%)
	Germany	DAX	▲	10,950.67	0.9%	11.7%	2.7%
	Japan	NIKKEI 225	▼	18,683.24	(2.1%)	7.1%	7.1%
	Hong Kong	HANG SENG INDEX	▲	22,675.94	1.4%	(3.9%)	1.3%
Commodities							
	Oil	OPEC Crude	▼	43.66	(1.5%)	(16.0%)	(49.6%)
	Oil	Brent	▲	48.85	0.1%	(25.4%)	(45.6%)
	Oil	Kuwait	▼	42.46	(2.8%)	(19.4%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.27	0.5%	(32.9%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,138.08	0.3%	(4.2%)	(1.4%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

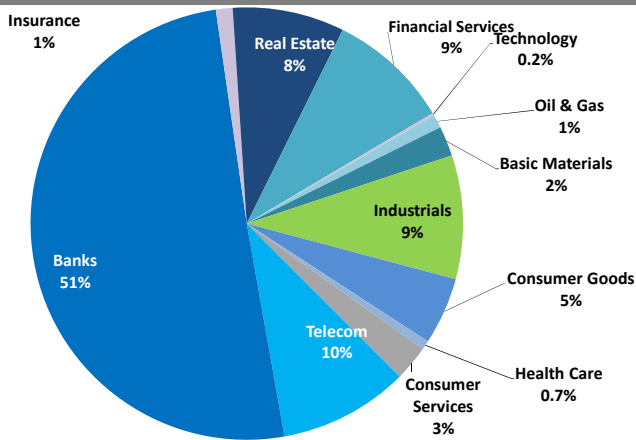
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

November 3, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,132.6	14.7	10.5%
2- Kuwait Finance House	2,668.4	19.9	7.8%
3- Zain	1,599.0	10.0	10.2%
4- Ahli United Bank - Bahrain	1,323.7	9.3	14.4%
5- Kuwait Food Co. (Americana)	924.6	20.4	13.1%
6- Boubyan Bank	897.5	28.3	10.5%
7- Ahli United Bank - Kuwait	866.2	18.4	13.8%
8- Kuwait Projects Co.	854.7	17.2	10.3%
9- Gulf Bank	823.0	21.4	7.3%
10- Burgan Bank	819.7	12.5	10.2%
Total	14,909	14.98	10.4%

*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.030	0.003	9.1%
Mishref General Trading & Contracting Co.	0.073	0.005	7.4%
Al Qurain Holding Co.	0.008	0.001	7.1%
Gulf Investment House	0.038	0.003	7.1%
GGL Logistics Co.	0.066	0.004	6.5%



Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Manafae Investment Co.	0.064	(0.005)	(7.2%)
Metal & Recycling Industries Co.	0.065	(0.005)	(7.1%)
Automated Systems Co.	0.325	(0.025)	(7.1%)
IFA Hotels & Resorts	0.136	(0.010)	(6.8%)
Real Estate Trade Centers Co.	0.028	(0.002)	(6.7%)

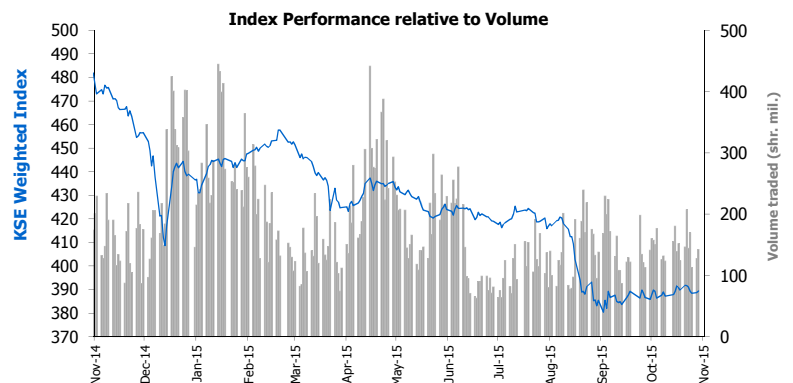
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Investment House	0.038	0.003	12,630,334
Boubyan International Industries Holding Co.	0.039	0.002	11,900,451
Gulf Petroleum Investment Co.	0.057	0.000	7,762,833
Al Mudon International Real Estate Co.	0.037	0.001	7,427,066
Equipment Holding Co.	0.072	0.002	6,771,336

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Kuwaiti Stock Exchange	26,652.9	0.2%	0.3%	(10.3%)
Oil & Gas	264.4	0.6%	1.1%	(32.4%)
Basic Materials	596.8	1.8%	0.5%	(8.1%)
Industrials	2,465.2	(0.2%)	0.1%	(9.7%)
Consumer Goods	1,340.3	0.7%	0.8%	10.1%
Health Care	180.2	0.4%	0.4%	(2.0%)
Consumer Services	707.2	(1.4%)	(2.5%)	(9.0%)
Telecommunications	2,584.2	(1.0%)	(0.4%)	(22.8%)
Banks	13,462.1	0.2%	0.3%	(7.7%)
Insurance	332.9	(0.3%)	(0.4%)	(6.7%)
Real Estate	2,228.9	1.3%	1.2%	(6.9%)
Financial Services	2,439.2	0.5%	0.5%	(19.1%)
Technology	51.3	(0.7%)	(0.9%)	(8.8%)

Market Breadth		50		36	=	106
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,784.80	5.1	0.1%	0.2%	(11.5%)	
KSE Weighted Index	389.35	0.7	0.2%	0.3%	(11.3%)	
Kuwait 15 Index	926.49	2.2	0.2%	0.2%	(12.6%)	
Market Cap (KWD Mn)	26,653	47.4	0.2%	0.3%	(10.3%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	142.2	14.2	11.1%	176.2	219.9
Value Traded (KWD Mn)	11.1	0.1	1.3%	16.6	25.1
No. of Trades	3,741	626.0	20.1%	4,030	4,762

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.4%	9.6%	10.5%	9.9%	9.7%
KSE Weighted Index	9.2%	9.9%	9.1%	8.8%	9.9%

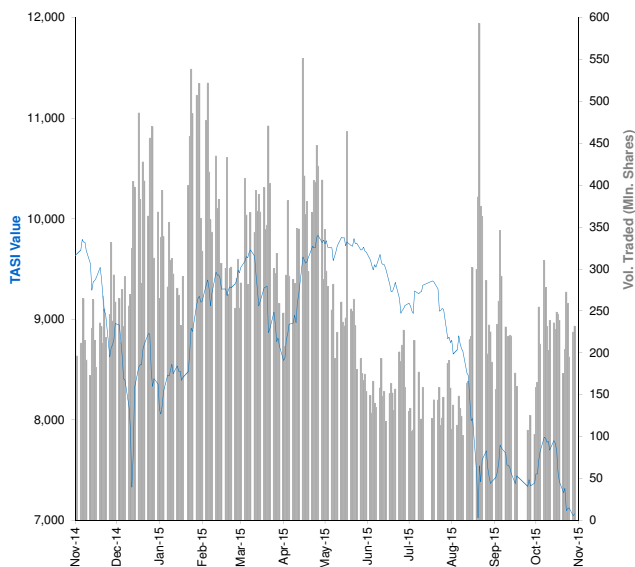
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.820	0.000	1,155,111
Kuwait Finance House	0.560	0.000	688,230
Kuwait Projects Co. (Holding)	0.580	0.010	565,564
Equipment Holding Co.	0.072	0.002	487,430
Gulf Investment House	0.038	0.003	469,649

Saudi Tadawul Daily Report

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,615,295	0.2%	(1.0%)	(11.0%)
Banks & Financial	440,636	0.1%	(1.2%)	(14.2%)
Petrochemical Industries	380,422	0.6%	(0.2%)	(10.5%)
Cement	64,675	0.2%	(0.9%)	(28.8%)
Retail	71,665	0.8%	0.7%	(15.0%)
Energy & Utilities	71,602	0.3%	(1.3%)	10.2%
Agric. & Food Ind.	100,576	(2.1%)	(3.4%)	(18.4%)
Telecom	150,816	(0.2%)	(3.2%)	(14.3%)
Insurance	39,387	0.4%	(0.9%)	(1.3%)
Multi-Inv.	69,745	(1.3%)	0.3%	(4.7%)
Indust. Inv.	55,496	0.6%	(0.8%)	2.0%
Bldg. & Const.	19,916	1.8%	0.6%	(24.0%)
Real Estate Dev.	96,909	2.2%	0.1%	(2.2%)
Transport	30,257	(0.1%)	(0.7%)	76.4%
Media & Publishing	3,346	8.7%	12.5%	(12.5%)
Hotel & Tourism	19,847	(0.2%)	(0.5%)	(18.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Industrial Development Co.	11.90	10.0%	14,496
Arriyadh Development Co.	19.52	10.0%	41,194
Saudi Research and Marketing Group	20.15	9.8%	3,441
Saudi Printing & Packing Co.	20.75	9.8%	116,922
Red Sea Housing	23.68	8.3%	15,320

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
AL-Marai Co.	73.29	(6.3%)	32,083
City Cement Co.	16.56	(6.2%)	29,341
Saudi Arabia Refineries Co.	43.84	(1.9%)	27,196
Dallah Healthcare Holding Co.	76.00	(1.9%)	14,878
Kingdom Holding Co.	17.28	(1.4%)	18,195

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	14.85	2.6%	50,906
Dar Al Arkan Real Estate Dev. Co.	6.51	3.0%	35,636
Emaar The Economic City	9.41	1.6%	26,377
Knowledge Economic City	15.15	7.0%	8,325
Saudi Basic Industries Corp	82.82	0.9%	6,364

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,066.24	20.5	0.3%	(0.8%)	(15.2%)
Market Cap (SAR Mn)	1,615,295	3,160.6	0.2%	(1.0%)	(11.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	232	7	3.1%	264	280
Value Traded (SAR Mn)	4,287	(812)	(15.9%)	6,902	8,654
No. of Trades	86,115	5,892	7.3%	123,819	141,946

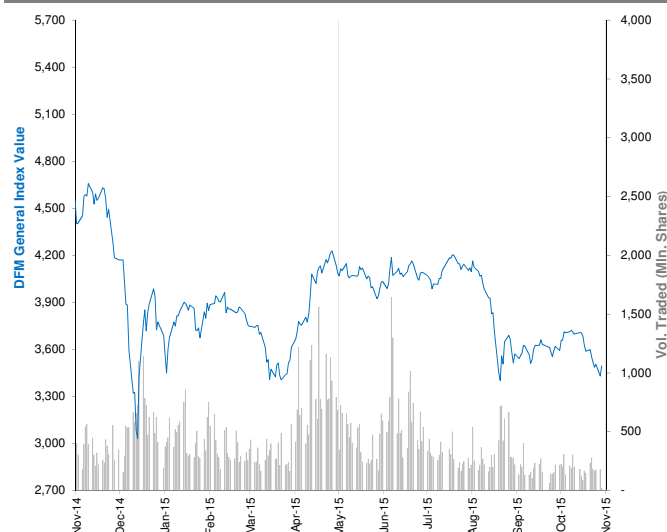
Market Breadth	▲	128	▼	34	=	7
----------------	---	-----	---	----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	14.85	2.6%	755.4
Saudi Basic Industries Corp	82.82	0.9%	530.5
Emaar The Economic City	9.41	1.6%	250.3
Dar Al Arkan Real Estate Dev. Co.	6.51	3.0%	231.9
Al-Rajhi Bank	50.95	(0.1%)	144.1

Dubai Financial Market Daily Report

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	335,222	1.6%	(0.2%)	0.0%
Banking	122,046	1.1%	(0.8%)	(3.6%)
Consumer Staples	10,976	0.5%	(1.2%)	43.2%
Investment & Financial	23,678	1.5%	(0.4%)	(17.5%)
Insurance	5,937	0.5%	3.0%	(1.7%)
Industrial	3,482	0.1%	0.1%	(21.2%)
Real Estate & Construction	118,322	3.0%	0.5%	9.1%
Telecommunication	23,352	0.4%	(1.0%)	0.1%
Transportation	24,765	0.4%	0.3%	(8.9%)
Services	2,663	1.2%	(0.2%)	(3.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Gulf Navigation Holding	0.552	10.4%	26,354,981
Takaful Emarat	1.710	6.9%	8,280,353
EMAAR Properties	6.480	4.5%	103,495,318
Dubai Islamic Ins.& Reins Co.(AMAN)	0.667	4.2%	390,564
DAMAC Properties Dubai	3.040	4.1%	11,732,715

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful House	0.530	(5.4%)	183,008
Al-Madina for Finance & Investment	0.633	(2.5%)	158,850
Gulf General Investment Co.	0.695	(2.0%)	952,206
Al Salam Group Holding	0.495	(1.8%)	232,683
Marka	1.220	(1.6%)	61,000

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Navigation Holding	0.552	10.4%	48,406
Arabtec Holding P.J.S.C.	1.570	0.6%	21,756
Hits Telecom Holding Co.	0.370	2.8%	18,264
Union Properties	0.864	3.7%	17,373
EMAAR Properties	6.480	4.5%	16,346

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,494.65	63.72	1.9%	(0.3%)	(7.4%)
Market Cap (AED Mn)	335,222	5,422	1.6%	(0.2%)	0.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	224	47.6	26.1%	413	672
Value Traded (AED Mn)	327	55.5	20.4%	653	1,601
No. of Trades	4,510	595	15.2%	6,544	9,889

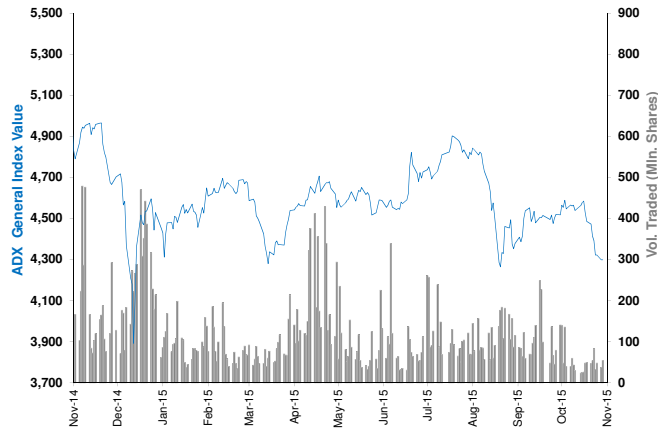
Market Breadth	▲	28	▼	6	=	26
----------------	---	----	---	---	---	----

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	6.480	4.5%	103.5
Arabtec Holding P.J.S.C.	1.570	0.6%	33.9
Dubai Islamic Bank	6.380	0.8%	29.4
Gulf Navigation Holding	0.552	10.4%	26.4
EMAAR MALLS GROUP	3.150	1.6%	17.9

Abu Dhabi Securities Exchange Daily Report

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	428,493	(0.3%)	(0.7%)	(7.6%)
Banks	204,455	(0.7%)	(1.4%)	(19.6%)
Inv. & Financial Services	4,388	0.0%	0.0%	(22.0%)
Real Estate	21,279	4.5%	3.1%	(11.9%)
Energy	6,090	0.1%	(2.0%)	(26.4%)
Consumer Staples	5,994	0.0%	0.5%	18.9%
Industrial	11,809	(1.0%)	(1.1%)	(5.2%)
Insurance	7,953	0.0%	0.0%	(17.1%)
Telecommunication	156,993	(0.3%)	(0.3%)	17.8%
Services	9,533	(0.5%)	0.0%	(14.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
AL DAR Properties Co.	2.37	4.9%	36,485,988
Ras Al Khaimah Cement Co.	0.88	4.8%	880
Sharjah Islamic Bank	1.58	3.9%	240,561
Methaq Takaful Insurance Co.	0.83	3.7%	5,001,994
Green Crescent Insurance Co.	0.68	3.0%	15,400

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Bank of Fujairah	3.15	(9.7%)	663,576
Emirates Driving Co.	5.00	(9.1%)	110,000
Arkan Building Materials Co.	0.84	(6.7%)	11,732
Al Khazna Insurance Co.	0.30	(3.2%)	15,000
Abu Dhabi National Energy Co. (TAQA)	0.48	(2.0%)	302,054

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	2.37	4.9%	15,667
Dana Gas	0.47	2.2%	8,091
Eshraq Properties Co.	0.61	1.7%	7,507
Methaq Takaful Insurance Co.	0.83	3.7%	5,921
Ras Al Khaimah Properties	0.56	1.8%	5,467

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,299.11	0.39	0.0%	(0.5%)	(5.1%)
Market Cap (AED Mn)	428,493	(1,081)	(0.3%)	(0.7%)	(7.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	55	18.1	49.0%	104	235.6
Value Traded (AED Mn)	142	42.9	43.1%	221	613.0
No. of Trades	1,764	763	76.2%	1,754	3,498

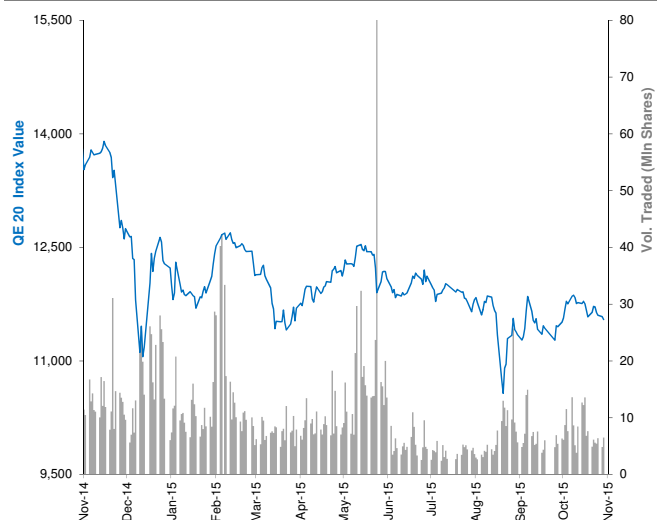
Market Breadth	▲ 11 ▼ 12 = 43
----------------	----------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
AL DAR Properties Co.	2.37	4.9%	36,485,988
Emirates Telecom. Co.	15.25	(0.3%)	30,612,237
First Gulf Bank	12.30	0.0%	23,609,492
Abu Dhabi Commercial Bank	7.09	(1.8%)	21,811,148
National Bank Of Abu Dhabi	8.73	(1.4%)	5,196,801

Qatar Exchange Daily Report

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	605,191	(0.4%)	(0.5%)	(10.6%)
Banking & Finance	248,332	(0.6%)	0.1%	(9.2%)
Goods & Consumer Services	26,829	(0.0%)	(0.9%)	(7.2%)
Industrial	161,107	(0.6%)	(1.3%)	(21.5%)
Insurance	25,007	0.1%	1.2%	11.7%
Real Estate	79,002	(0.2%)	(0.8%)	19.4%
Telecom	36,767	0.1%	(1.0%)	(31.4%)
Transport	28,147	0.5%	0.1%	4.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf Warehousing Co.	62.40	2.8%	379,385
Al Meera Consumer Goods Co.	234.50	1.1%	1,997,536
Qatar Gas Transport Co.	24.90	1.0%	29,028,027
Barwa Real Estate Co.	44.95	1.0%	12,346,019
The Commercial Bank of Qatar	53.20	0.9%	12,063,344

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Islamic Holding Group	100.00	(2.4%)	335,537
Qatari German Co. for Medical Devices	16.15	(2.1%)	1,659,449
Gulf International Services	62.80	(1.7%)	17,036,355
Qatari Investors Group	45.45	(1.4%)	344,452
Aamal Co.	13.88	(1.2%)	3,701,114

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Masraf Al Rayan	42.40	(0.6%)	1,168,801
Qatar Gas Transport Co.	24.90	1.0%	1,168,198
Vodafone Qatar	14.24	(1.0%)	1,126,722
Mazaya Qatar R.E Development Co.	16.15	(0.6%)	344,404
Barwa Real Estate Co.	44.95	1.0%	277,200

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,546.94	(39.05)	(0.3%)	(0.5%)	(6.0%)
Market Cap (QAR Mn)	605,191	(2,401)	(0.4%)	(0.5%)	(10.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	6,521	1,657	34.1%	9,711	18,380
Value Traded (QAR Mn)	259	94	57.5%	396	795
No. of Trades	3,475	605	21.1%	5,004	8,392

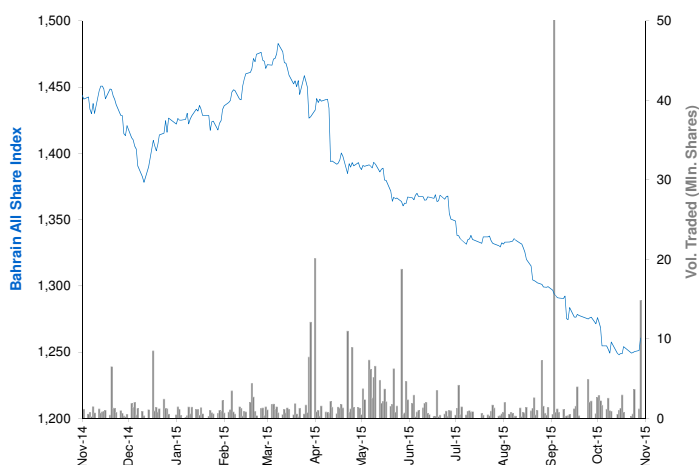
Market Breadth	▲ 13	▼ 20	= 10
----------------	------	------	------

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan	42.40	(0.6%)	49.5
Qatar Gas Transport Co.	24.90	1.0%	29.0
Qatar National Bank	183.00	(0.9%)	26.4
Industries Qatar	121.00	(0.6%)	21.6
Gulf International Services	62.80	(1.7%)	17.0

Bahrain Bourse Daily Report

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,467	1.7%	1.7%	(7.7%)
Commercial Banks	3,308	2.0%	2.0%	(7.5%)
Investment	2,038	(0.6%)	(0.6%)	(13.4%)
Insurance	150	0.0%	0.0%	(8.8%)
Service	1,118	6.7%	6.9%	6.3%
Hotel & Tourism	208	0.0%	0.0%	6.1%
Industrial	645	0.0%	0.0%	(14.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.705	2.9%	13,007
Bank of Bahrain and Kuwait	0.428	1.4%	3,628
National Bank of Bahrain	0.725	1.4%	5,339
Bahrain Telecommunications Co.	0.326	0.6%	35,914

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.150	(3.2%)	28,275
AlKhaleeji Commercial Bank	0.058	(1.7%)	94,342
United Gulf Bank	0.390	(1.5%)	4,858,322
Al Baraka Banking Group (USD)	0.620	(0.8%)	13,055

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
United Gulf Bank	0.390	(1.5%)	12,457,235
AlKhaleeji Commercial Bank	0.058	(1.7%)	1,624,846
ITHMAR Bank (USD)	0.150	(3.2%)	500,000
Bahrain Telecommunications Co.	0.326	0.6%	110,167
Al Baraka Banking Group (USD)	0.620	(0.8%)	55,851

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Inde	1,260.68	9.41	0.8%	0.8%	(11.6%)
Market Cap (BHD Mln)	7,466.93	121.63	1.7%	1.7%	(7.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	14,848	13,659	1,148.8%	2,091	5,159
Value Traded (BHD '00)	5,062	4,909	3,213.8%	478	1,229
No. of Trades	59	29	96.7%	45	70

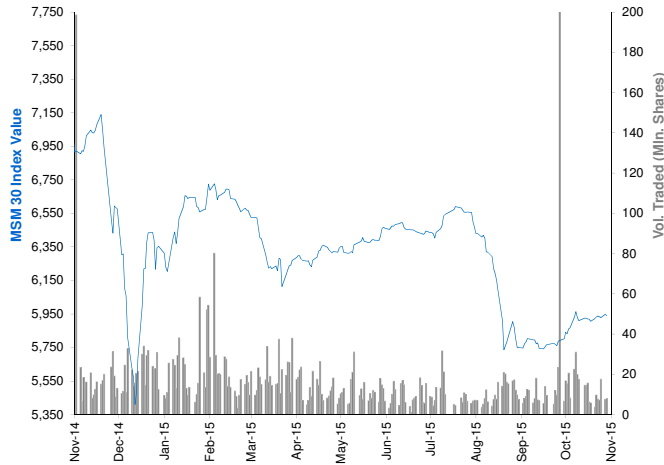
Market Breadth	▲	4	▼	4	=	32
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
United Gulf Bank	0.390	(1.5%)	4,858,322
AlKhaleeji Commercial Bank	0.058	(1.7%)	94,342
Bahrain Telecommunications Co.	0.326	0.6%	35,914
ITHMAR Bank (USD)	0.150	(3.2%)	28,275
Al Baraka Banking Group (USD)	0.620	(0.8%)	13,055

Muscat Securities Market Daily Report

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,543	(0.2%)	(14.4%)	-15.4%
Financial	2,939	(0.2%)	(13.3%)	-19.7%
Industrial	751	(0.0%)	(20.2%)	-40.7%
Services	2,852	(0.2%)	(13.9%)	1.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Anwar Holding	0.184	1.1%	82,910
Gulf Investment Services	0.100	1.0%	8,480

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,938.57	(9.57)	(0.2%)	0.2%	(6.4%)
Market Cap (OMR Mn)	6,542.53	(11.59)	(0.2%)	(14.4%)	(15.4%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
HSBC Bank Oman	0.116	(2.5%)	65,160
Al Madina Takaful	0.084	(2.3%)	3,530
Al Maha Ceramics	0.458	(0.9%)	7,400
United Finance	0.126	(0.8%)	49,840
Sembcorp Salalah	2.700	(0.6%)	5,510

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,135	(2,418)	(32.0%)	19,192	21,029
Value Traded (OMR '000)	1,820	(128)	(3.4%)	4,826	7,969
No. of Trades	299	(77)	(20.5%)	809	1,203

Market Breadth	▲	2	▼	6	=	52
----------------	---	---	---	---	---	----

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
SMN Power Holding	0.760	0.0%	1,987,025
Bank Muscat	0.536	0.0%	1,416,185
HSBC Bank Oman	0.116	(2.5%)	561,900
Bank Sohar	0.175	0.0%	502,000
Al Anwar Holding	0.184	1.1%	450,714

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
SMN Power Holding	0.760	0.0%	1,512.1
Bank Muscat	0.536	0.0%	758.3
Ooredoo	0.764	0.0%	244.5
Oman Telecom Co.	1.625	(0.3%)	232.3
Bank Sohar	0.175	0.0%	87.9

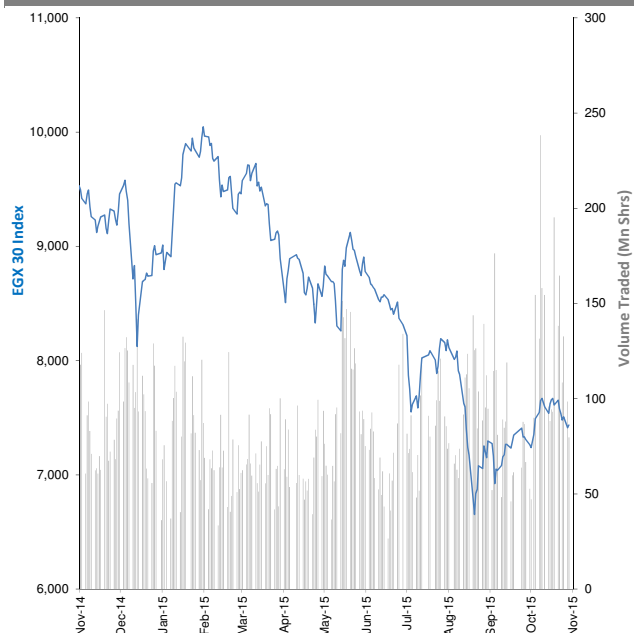
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	298,028	1.7%	(0.4%)	(22.8%)
Banking & Finance	74,962	1.3%	0.2%	8.1%
Basic Resources	13,651	3.3%	(1.5%)	(35.6%)
Chemical	19,168	0.0%	3.4%	(13.2%)
Construction & Material	65,444	0.7%	(2.8%)	(23.4%)
Financial Services	15,518	2.6%	(2.2%)	(41.1%)
Food & Beverage	7,286	1.9%	3.0%	(19.6%)
Healthcare & Pharma.	6,069	0.0%	0.0%	(2.5%)
Ind. Goods, Services, Auto.	11,289	3.7%	1.2%	(26.1%)
Media	485	(0.8%)	(3.0%)	(23.8%)
Oil & Gas	2,583	0.0%	0.0%	(50.0%)
Personal & Household	16,606	0.8%	(0.9%)	(9.3%)
Real Estate	30,568	3.1%	(0.9%)	(27.8%)
Telecommunication	30,852	1.6%	(2.1%)	(47.1%)
Travel & Leisure	3,546	3.5%	(0.6%)	(46.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Aluminium Co. of Egypt	13.00	8.1%
Orascom Hotels & Development	7.50	6.4%
Al Ezz Dekheila Steel Co. Alexandria	349.00	5.8%
United Housing & Development	13.72	5.3%
Citadel Capital	1.84	5.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Misr Beni Suef Cement	28.50	(1.7%)
Qatar National Bank AlAhli	32.00	(1.5%)
Egyptian Media Production City	2.56	(0.8%)
Egyptians Abroad for Inv. & Dev.	3.73	(0.3%)
EASTERN CO	204.50	(0.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.52	31,907
Citadel Capital	1.84	12,037
Palm Hills Developments	2.07	5,967
Global Telecom Hldg. (Orascom Telecom)	1.81	5,630
Egyptian Resorts Co.	0.96	4,763

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	7,434.69	21.68	0.3%	(1.0%)	(16.7%)
Market Cap (EGP Mn)	298,028	4,099	1.7%	(0.4%)	(22.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	80	(18.78)	(19.1%)	85	118
Value Traded (EGP Mn)	243	53.0	27.8%	353	548
No. of Trades	7,627	(1,789)	(19.0%)	11,415	15,874

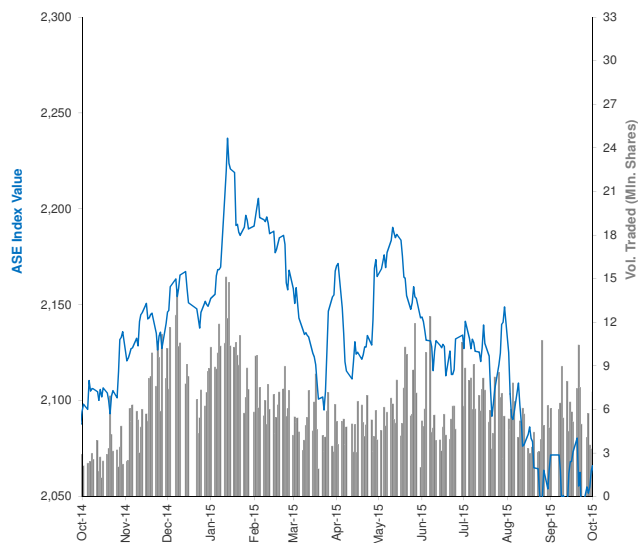
Market Breadth	▲	40	▼	9	=	11
----------------	---	----	---	---	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	53.50	2.47%	76.76
Citadel Capital	1.84	5.14%	22.04
T M G Holding	6.61	3.12%	21.90
Amer Group Holding	0.52	1.96%	16.59
Palm Hills Developments	2.07	1.97%	12.40

Amman Stock Exchange Daily Report (1st Market)

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,042	0.4%	0.6%	(6.2%)
Banks	9,398	0.4%	0.2%	(2.5%)
Insurance	95	(0.4%)	(0.5%)	(1.7%)
Diversified Financial Services	204	(0.8%)	(0.7%)	1.8%
Real Estate	274	0.1%	0.3%	(9.4%)
Health Care Services	38	(0.9%)	(88.0%)	4.9%
Educational Services	315	0.1%	141.0%	(8.1%)
Hotels and Tourism	133	0.5%	38.7%	(14.4%)
Transportation	96	(0.2%)	(81.9%)	(16.1%)
Technology & Communications	537	1.5%	4,922.2%	(39.7%)
Media	11	0.0%	(98.1%)	(50.5%)
Utilities & Energy	569	(0.7%)	562.6%	(11.6%)
Commercial Services	67	0.0%	(80.7%)	0.5%
Pharmaceutical & Medical Ind.	93	3.6%	(82.7%)	(21.5%)
Chemical Industries	22	(0.8%)	(75.8%)	(8.3%)
Paper & Cardboard Industries	9	0.0%	(88.7%)	(2.7%)
Printing & Packaging	8	0.0%	0.0%	6.2%
Food & Beverages	62	0.1%	1.8%	22.1%
Tobacco & Cigarettes	347	(0.3%)	(0.1%)	9.1%
Mining & Extraction Industries	569	1.3%	4.3%	(11.4%)
Engineering & Construction	92	0.3%	(2.0%)	(15.4%)
Electrical Industries	18	1.8%	(13.6%)	(26.8%)
Textiles , Leathers & Clothings	79	(0.2%)	(1.5%)	3.7%
Glass & Ceramic Industries	6	0.0%	0.0%	4.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB JORDAN INVESTMENT BANK	1.98	7.0%
AL-AMAL FINANCIAL INVESTMENTS CO.	1.10	6.8%
DAR AL DAWA DEVELOPMENT & INVESTMENT	2.49	5.5%
THE JORDAN PIPES MANUFACTURING	1.59	4.6%
ARAB ELECTRICAL INDUSTRIES	0.55	3.8%

Worst Return Performers	Price (JD)	Daily % Chg
PREMIER BUSINESS AND PROJECTS CO.	1.14	(5.0%)
JORDAN INDUSTRIAL RESOURCES	0.20	(4.8%)
JORDAN INVESTMENT TRUST	0.65	(4.4%)
UNIVERSAL CHEMICAL INDUSTRIES	0.48	(4.0%)
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.50	(3.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.64	2,097
AL-AMAL FINANCIAL INVESTMENTS CO.	1.10	1,258
ARAB ELECTRICAL INDUSTRIES	0.55	1,057
NATIONAL CABLE & WIRE MANUFACTURING	0.38	447
THE JORDAN PIPES MANUFACTURING	1.59	347

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,051.70	8.89	0.4%	0.8%	(5.3%)
Market Cap (JD Mn)	13,042.12	46.15	0.4%	0.6%	(6.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	7,286	1,963	36.9%	6,302	4,633
Value Traded (JD '000)	8,860	1,343	17.9%	7,640	5,763
No. of Trades	3,228	765	31.1%	2,430	2,194

Market Breadth

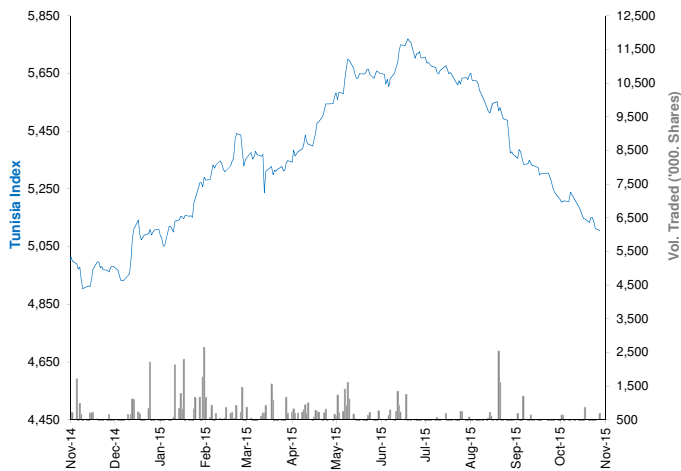
▲ 26 ▼ 22 = 71

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.64	1.9%	3,384,711
AL-AMAL FINANCIAL INVESTMENTS CO.	1.10	6.8%	1,364,107
ARAB ELECTRICAL INDUSTRIES	0.55	3.8%	557,662
THE JORDAN PIPES MANUFACTURING	1.59	4.6%	544,128
JORDAN PETROLEUM REFINERY	3.97	0.3%	430,473

Tunisia Stock Exchange Daily Report

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	15,433	(0.4%)	(0.4%)	(4.7%)
Banking	6,295	0.1%	0.1%	0.2%
Insurance	743	(0.1%)	(0.1%)	(3.8%)
Leasing	432	(4.2%)	(4.2%)	(15.2%)
Financial Services	1,321	(0.5%)	(0.5%)	(0.4%)
Industrial	1,027	(0.2%)	(0.2%)	(15.1%)
Chemical Industry	495	(1.1%)	(1.1%)	(35.2%)
Food & Beverage	2,816	(0.6%)	(0.6%)	(4.1%)
Retailing	1,260	(1.6%)	(1.6%)	(18.8%)
Others	1,044	0.9%	0.9%	22.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Modern Leasing	4.56	7.0%
Tunisie Profilés Aluminium	3.45	3.3%
Elbene Industrie	3.85	2.7%
Union Bancaire pour le Commerce et l'Industrie	25.00	2.2%
Société Essoukna	4.00	2.0%

Worst Return Performers	Price (DT)	Daily % Chg
Société Magasin Général	23.53	(5.9%)
Société Moderne de Céramique	2.20	(4.8%)
Ciments De Bizerte	3.13	(4.0%)
Société Nouvelle Maison de la Ville de Tunis	13.21	(2.9%)
Banque de Tunisie et des Emirats	17.52	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.20	483,912
SOTIPAPIER	4.30	47,030
Société Immobilière Tuniso-Séoudienne	1.86	30,087
SOPAT	2.20	12,306
Société Indust. d'Appareillage et Matériel Electrique	2.08	11,555

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,105.34	(7.96)	(0.2%)	(0.2%)	0.3%
Market Cap (DT Mln)	15,433	(54.32)	(0.4%)	(0.4%)	(4.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	682	421.3	161.4%	584	672
Value Traded ('000 DT)	2,236	170	8.2%	5,610	4,433
No. of Trades	1,075	342	46.7%	1,295	1,312

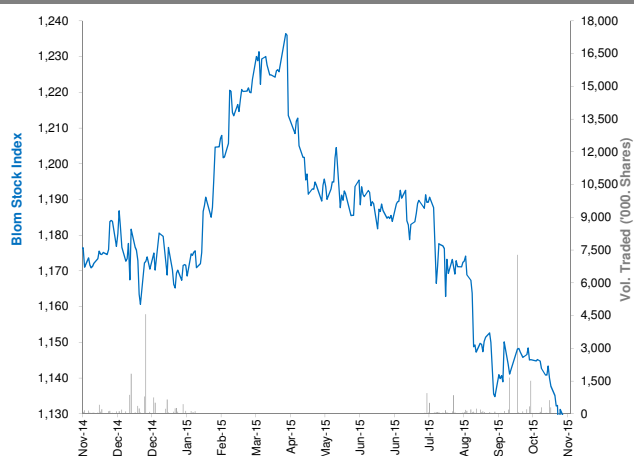
Market Breadth	▲	18	▼	26	=	21
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Moderne de Céramique	2.20	(4.8%)	1,065
Société Frigorifique et Brasserie de Tunis	4.30	0.0%	202
Banque Nationale Agricole	22.00	(0.9%)	143
Société d'Articles Hygiéniques	9.20	(0.5%)	95
TUNISAIR	25.00	0.0%	69

Beirut Stock Exchange Daily Report

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,290	(0.2%)	1.4%	0.6%
Banking	9,423	0.3%	3.3%	4.6%
Industrial	329	0.0%	0.9%	0.2%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,523	(3.0%)	(8.5%)	(18.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
BEMO Bank	1.90	22.6%
Byblos Bank	1.62	1.3%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	9.30	(3.0%)
Solidere B	9.12	(2.9%)
Bank Audi GDR	5.95	(0.3%)
BLOM Bank GDR	9.60	(0.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	9.60	82,920
Bank Audi GDR	5.95	56,000
Solidere B	9.12	9,651
Solidere A	9.30	9,194
Byblos Bank	1.62	6,900

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Blom Stock Index	1,128.69	(2.53)	(0.2%)	(1.6%)	(3.6%)
Market Cap (USD Mn)	11,289.621	(21.05)	(0.2%)	1.4%	0.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	171.97	26	18.0%	322	662
Value Traded ('000s USD)	1,369.40	59	4.5%	2,685	2,878

Market Breadth	 2  4 = 24
----------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

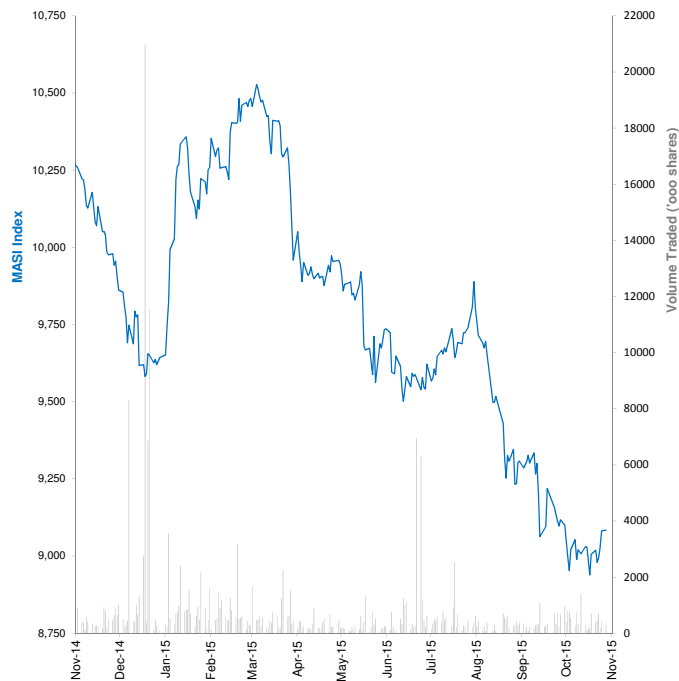
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank GDR	9.60	(0.2%)	796,032
Bank Audi GDR	5.95	(0.3%)	333,026
Solidere B	9.12	(2.9%)	87,807
Solidere A	9.30	(3.0%)	84,203
Bank of Beirut Preferred Class H	26.35	0.0%	39,525

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	402,962	(0.0%)	(0.0%)	(6.7%)
Banking	160,646	(0.1%)	(0.1%)	(4.9%)
Beverages	1,725	0.0%	0.0%	5.8%
Chemicals	259	(0.9%)	(0.9%)	(47.9%)
Construction & Bldg. Material	56,034	0.0%	0.0%	4.5%
Distributors	9,305	0.0%	0.0%	5.4%
Electrical & Electronic Equip.	324	0.0%	0.0%	(16.2%)
Electricity	1,282	(1.9%)	(1.9%)	35.0%
Food Producers & Processors	3,730	(0.2%)	(0.2%)	(60.6%)
Holding Companies	1,971	(5.3%)	(5.3%)	(22.4%)
Insurance	20,189	(3.4%)	(3.4%)	(2.6%)
Investment & other Finance	3,348	(0.4%)	(0.4%)	(15.1%)
Leisures & Hotel	1,182	0.0%	0.0%	(44.2%)
Materials, Software & Computer	723	(1.5%)	(1.5%)	6.6%
Mining	14,867	0.1%	0.1%	(6.3%)
Oil & Gas	9,173	0.0%	0.0%	(2.4%)
Real Estate	16,777	0.3%	0.3%	(41.5%)
Telecommunications	97,492	1.0%	1.0%	(2.5%)
Transport	514	0.2%	0.2%	28.9%
Utilities	3,384	0.0%	0.0%	12.5%
Forestry & Paper	39	(0.1%)	(0.1%)	(46.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobilier	39.14	10.0%
Miniere Touissit	1,100.00	1.2%
Itissalat Al-Maghrib	110.90	1.0%
Banque Marocaine Du Commerce Exterieur	217.00	0.9%
SAHAM ASSURANCE	1,044.00	0.4%

Worst Return Performers	Price (MAD)	Daily % Chg
Credit Immobilier Et Hotelier	276.60	(5.8%)
Wafa Assurances	3,560.00	(5.5%)
Delta Holding	22.50	(5.3%)
Disway	212.00	(2.8%)
TAQA MOROCCO	573.60	(1.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Attijariwafa Bank	326.00	163,710
Douja Prom Addoha	27.00	90,646
Itissalat Al-Maghrib	110.90	16,916
Comp Suc Maroc Et De Raff	171.25	7,474
Banque Centrale Populaire	212.50	2,959

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MA SI Index	9,084.32	2.5	0.0%	0.0%	(5.6%)
MADEX Index	7,394.52	(4.6)	(0.1%)	(0.1%)	(5.7%)
Market Cap (MAD Mn)	402,962	(0.1)	(0.0%)	(0.0%)	(6.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	289.12	(146.91)	(33.7%)	564	516
Value Traded (MAD Mn)	32.65	4.43	15.7%	42	70

Market Breadth

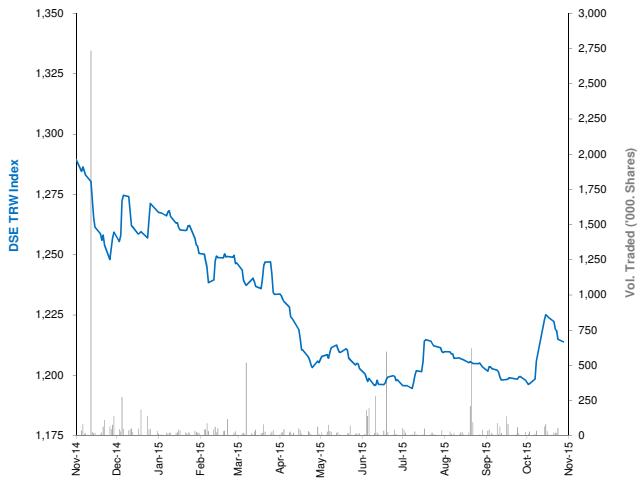
▲ 7 ▼ 11 = 23

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

November 3, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	125,446	(0.2%)	(0.2%)	(5.2%)
Banking	111,682	(0.3%)	(0.3%)	(6.0%)
Services	1,470	0.0%	0.0%	(2.0%)
Industrial	3,926	0.0%	0.0%	19.0%
Insurance	7,828	0.0%	0.0%	(4.1%)
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Syria Gulf Bank	102.55	(5.5%)
Qatar National Bank Syria	96.25	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	96.25	5,110
Al Baraka Bank - Syria	118.69	300

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,213.92	(1.03)	(0.1%)	(0.1%)	(4.5%)
Market Cap (SRY Mn)	125,446	(291)	(0.2%)	(0.2%)	(5.2%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	5,410	(50,778)	(90.4%)	42,484	157
Value Traded ('000 SRY)	527	(6,988)	(93.0%)	5,878	17,382
No. of Trades	8	(12.0)	(60.0%)	21	40

Market Breadth

▲	0	▼	2	=	22
---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	96.25	(0.8%)	491,838
Al Baraka Bank - Syria	118.69	0.0	35,550

Source: KAMCO Research

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company – K.S.C (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com