

Mezzan Holding Co.

8-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	11,687,430	16,156,978	38.2%
Earnings Per Share (fils)	39.42	54.49	38.2%
Total Operating Revenue (KWD)	136,524,764	150,804,599	10.5%
Gross Profit / (Loss) (KWD)	14,309,476	18,632,602	30.2%
Return on Average Equity (ROAE)	52.96%	21.63%	
Return on Average Assets (ROAA)	25.30%	10.79%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	99,291,925	101,205,388	1.9%
Non-current Assets	75,558,071	80,360,576	6.4%
Total Assets	174,849,996	181,565,964	3.8%

Shareholders' Equity*	83,533,693	94,164,457	12.7%
Liabilities:			
Current Liabilities	76,742,810	75,542,413	(1.6%)
Non-current Liabilities	12,439,177	9,413,618	(24.3%)
Total Liabilities	89,181,987	84,956,031	(4.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	59,112	P/E (x)	17.58
Value (KWD '000)	61,221	P/BV (x)	3.59
Closing Price (KWD)	1.140	Dividend Yield	2.57%
Book Value Per Share (KWD)	0.318	YTD Share Turnover	19.94%
Current Market Capitalization (KWD Million)	338.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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