

Kuwait Remal Real Estate CO.

17-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	4,255,146	1,054,004	(75.2%)
Earnings Per Share (fils)	13.940	3.440	(75.3%)
Total Operating Revenue (KWD)	6,450,000	2,950,000	(54.3%)
Gross Profit / (Loss) (KWD)	4,255,146	1,054,004	(75.2%)
Return on Average Equity (ROAE)	3.42%	NM	
Return on Average Assets (ROAA)	2.01%	NM	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	1,118,452	155,559	(86.1%)
Earnings Per Share (fils)	3.65	0.510	(86.0%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	14,189,815	8,527,101	(39.91%)
Non-current Assets	75,394,462	78,218,458	3.7%
Total Assets	89,584,277	86,745,559	(3.2%)
Shareholders' Equity*	51,101,320	48,347,228	(5.4%)
Liabilities:			
Current Liabilities	37,582,623	37,774,774	0.5%
Non-current Liabilities	900,334	623,557	(30.7%)
Total Liabilities	38,482,957	38,398,331	(0.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	361,803	P/E (x)	NM
Value (KWD '000)	34,771	P/BV (x)	0.49
Closing Price (KWD)	0.077	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.158	YTD Share Turnover	118.19%
Current Market Capitalization (KWD Million)	23.6	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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