

Ras AL Khaimah Co. for White Cement

12-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	1,632,205	1,053,312	(35.5%)
Earnings Per Share (fils)	0.004	0.002	(39.5%)
Return on Average Equity (ROAE)	5.36%	5.05%	
Return on Average Assets (ROAA)	4.03%	3.68%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	17,095,565	18,453,087	7.9%
Non-current Assets	65,389,354	78,531,452	20.1%
Total Assets	82,484,919	96,984,539	17.6%

Shareholders' Equity*	60,778,336	70,085,699	15.3%
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Liabilities:

Current Liabilities	18,072,937	18,637,135	3.1%
Non-current Liabilities	3,633,646	8,261,704	127.4%
Total Liabilities	21,706,583	26,898,839	23.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,955	P/E (x)	16.00
Value (KWD '000)	1,483	P/BV (x)	0.90
Closing Price (KWD)	0.128	Dividend Yield	2.83%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	2.23%
Current Market Capitalization (KWD Million)	62.8	Beta	1.11

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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