

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	171,676	77,138	(55.1%)
Earnings Per Share (fils)	0.91	0.41	(54.9%)
Total Operating Revenue (KWD)	1,559,763	1,388,734	(11.0%)
Gross Profit / (Loss) (KWD)	1,158,680	993,834	(14.2%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.97%	0.83%	
Return on Average Assets (ROAA)	0.51%	0.23%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	8,618,159	8,557,266	(0.7%)
Non-current Assets	25,085,657	26,187,805	4.4%
<b>Total Assets</b>	<b>33,703,816</b>	<b>34,745,071</b>	<b>3.1%</b>
<b>Shareholders' Equity*</b>	<b>8,780,461</b>	<b>9,786,055</b>	<b>11.5%</b>
<b>Liabilities:</b>			
Current Liabilities	7,293,755	7,230,790	(0.9%)
Non-current Liabilities	15,748,993	15,803,254	0.3%
<b>Total Liabilities</b>	<b>23,042,748</b>	<b>23,034,044</b>	<b>(0.0%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,607.76	P/E (x)	NM
Value (KWD '000)	1,073.88	P/BV (x)	0.77
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.052	YTD Share Turnover	13.93%
Current Market Capitalization (KWD Million)	7.5	Beta	0.80

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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### Disclosure:

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